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Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 26 Washington 25, D. C. July 1, 1955

CASH GRAIN MARKETS MIXED - WHEAT MARKETING QUOTAS APPROVED

Cash grain markets were mixed during the week ended June 30, the Department of Agriculture reported. Harvesting of wheat is nearing completion in Oklahoma and is well underway in Kansas and Illinois. Farmers approved marketing quotas for the 1956-crop wheat by 77.5 percent. Winter wheat prices declined 2-3¢ per bushel at Chicago and 1-3¢ at Kansas City except for the high protein types which advanced 2-4¢ reflecting an active mill demand. Winter wheat gained 6-7¢ per bushel at Fort Worth. Spring wheat advanced 6-7¢ per bushel with offerings limited and the demand active. Durum wheat prices were unchanged. Rye declined 3¢ per bushel with the demand slow. Corn declined fractionally at Chicago and Kansas City and 2-3¢ at Minneapolis. Oats advanced slightly at Chicago, but declined 1¢ per bushel at Minneapolis and 5-9¢ at Kansas City. Barley prices were mostly unchanged except for the feed type which declined 2¢ per bushel at Minneapolis. Grain sorghums were unchanged to 5¢ per 100 pounds lower at Fort Worth and dropped 17-20¢ at Kansas City due to the more liberal offerings. Soybean prices were about unchanged to 1¢ per bushel below a week ago. Flaxseed was unchanged at Minneapolis.

WHEAT QUOTA REFERENDUM: Farmers in the wheat producing area approved marketing quotas for the 1956-crop wheat by 77.5 percent. A total of 328,049 farmers voted, of which 254,197 voted for and 73,852 voted against marketing quotas. This is the

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fifth year farmers have approved marketing quotas for wheat. They approved quotas for the 1941 crop by an 81 percent favorable vote, for the 1942 crop by 82.4 percent, the 1954 crop by 87.2, and for the 1955 crop by 73.3 percent.

1955 WHEAT SUPPORT RATE: The national average support rate for the 1955-crop will be $2.08 per bushel. This is 2¢ above the minimum rate for the 1955-crop which was announced last fall. The minimum terminal support rates announced earlier will also be increased by 2¢ per bushel.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of CCC wheat for export under Announcements GR-261 and GR-262 during the week ended June 24 totaled 3,337,946 bushels, of which 959,333 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 90,891,002 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

FOA AUTHORIZATION: The Foreign Operations Administration issued a procurement authorization in the amount of $1,600,000 to Formosa on June 20 for the purchase of bread grains.

SALE OF AGRICULTURAL COMMODITIES: An agreement between the United States and Greece providing for the sale of agricultural commodities for drachmas under Title I (Public Law 480) was announced June 24. Sales under this program will include approximately 2.8 million bushels of wheat, 1.3 million of oats, 1 million of corn, and 13 million pounds of cottonseed oil and dairy products. Also, an agreement with Colombia providing for the sale of approximately 750,000 bushels of wheat, 6.5 million pounds of cottonseed oil, 8,800 bales of cotton and dairy products, for pesos, was announced.

SOYBEANS: Crushings of soybeans during May totaled 21.0 million bushels as against 20.0 million during April and 17.5 during May 1954. This brought the total since October 1 to 166.9 million compared with 156.4 million for the same period last season. Exports of soybeans, October through May, are estimated at 45.8 million as against 36.3 million the first 8 months of last season. Supplies of soybeans remaining for processing, export, or carryover on June 1 totaled 104.4 million bushels compared with 60.9 million a year earlier. Stocks of soybeans at crushing plants on June 1 totaled 10.2 million bushels compared with 33.5 million a year ago.

FLAXSEED: Crushings of flaxseed during May totaled 2.0 million bushels bringing the total since July 1 to 30.8 million as against 25.6 million for the same months last season. Supplies of flaxseed remaining for export, crushing, or carryover, totaled 12.8 million on June 1 as against 17.2 million a year ago.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of June 24: Jones Point on the Hudson River 17,033,622 bushels; James River, Virginia, 23,490,334; Astoria, Oregon, 22,906,356; Olympia, Washington, 14,811,542; total 78,241,854 bushels.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 189,000 bushels for the week ended June 28. This brought the total since the beginning of the season to 138.3 million bushels compared with 105.4 million the same period last year. The principal countries involved in this week's sales were the Netherlands, Lebanon, and Saudi Arabia.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			June 30 1954	June 23 1955	June 30 1955	EFFECTIVE June 30 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	196	209	207	257	257
		No. 2 Red Winter	193	206	203	253	253
	St. Louis	No. 2 Red Winter	197	198-202	199-200	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	209-210	215-216	214-216	253	253
		No. 2 H.W. 13% Prot.	219-261	224-263	229-264	254	254
		No. 2 Red Winter	204-208	208-212	207-209	249	249
	Fort Worth	No. 2 Hard Winter	232-244	232-248	239-256	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	234-236	248-252	255-259	257	257
		No. 1 DNS, 15% Prot.	284-294	279-291	285-298	262	262
		No. 2 H. Amber Durum	340	355-365	355-365	266	266
	Portland	No. 1 H.Wh. 12% Prot.	243-244	255-256	255-256	251	251
		No. 1 Soft White	232-235	245-249	240-244	246	246
	Toledo	No. 2 Red Winter	183-184	195-196	196-197	-	-
		No. 2 Soft White	183-184	201-202	201-202	-	-
	Baltimore	No. 2 R.W. (fob vessel)	200	230	225	-	-
RYE	Minneapolis	No. 2	104-108	116-120	113-117	164	164
CORN	Chicago	No. 2 Yellow	165	150	150	-	-
		No. 3 Yellow	164	148	150	-	-
	St. Louis	No. 2 Yellow	167-168	153-155	156-157	-	-
	Kansas City	No. 2 Yellow	161-165	161-164	160-164	-	-
		No. 2 White	160-162	163-167	165-173	-	-
	Minneapolis	No. 2 Yellow	156-157	148-150	146-147	-	-
	Omaha	No. 2 Yellow	159	157-158	159	-	-
OATS	Chicago	No. 2 Heavy White	81	75	76	-	-
	Kansas City	No. 2 White	70-78	71-83	66-74	-	-
	Minneapolis	No. 2 White	66-71	63-66	61-64	-	-
BARLEY	Kansas City	No. 3	105-112	100-105	100-104	130	130
	Minneapolis	No. 2 Malting	152-155	142-148	142-148	134	134
		No. 3	110-120	114-135	114-135	131	131
		Feed Type	82-88	90-100	88-98	131	131
	San Francisco	No. 2 Western 45 lbs.	111-112	109-111	112-113	140	140
FLAXSEED	Minneapolis	No. 1	355	330	330	341	341
SOYBEANS	Chicago	No. 1 Yellow	364	251	251	-	-
	Minneapolis	No. 1 Yellow	360	236	234	-	-
	Illinois Pts	No. 1 Yellow	353-355	243-245	242-243	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	250-253	270-272	250-255	275	275
	Fort Worth	No. 2 Yellow Milo	228-235	235-245	235-240	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 22, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	113,321	388,953	3,305	-	59	-	42	2,386
Dallas	*208,122	236	1,583	240	69	33,791	-	50
Kansas City	398,125	88,370	584	257	285	15,987	-	107
Minneapolis	132,929	108,632	19,543	18,404	3,313	89	4,138	1,879
Portland	126,661	-	1,465	34,205	242	737	-	-
Total								
June 22, 1955	979,158	586,191	26,480	53,106	3,968	50,604	4,180	4,422
June 15, 1955	977,309	580,449	24,025	51,544	3,285	49,961	4,462	6,033
June 24, 1954	735,553	365,528	7,793	9,809	1,998	12,839	6,802	-

* June 8, 1955.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED June 24, 1955			
	July 1,1953-June 25,1954	July 1,1954-June 24,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	127,196	263,069	8,793	11	295	9,099
Oats	19,401	38,779	0	1/ 309	52	361
Barley	7,091	40,219	374	1/ 101	100	575
Rye	96	5,023	0	0	32	32
Flaxseed	10,821	12,114	0	324	0	324
	Oct.1, 1953-June 25,1954	Oct. 1,1954-June 24,1955				
Corn	122,438	90,590	201	1/ 192	977	1,370
Grain Sorghums	10,654	27,073	2,100	1/ 305	27	2,432
Soybeans	1,946	1,626	0	248	1,375	1,623

1/ Includes 297,812 bushels of oats, 92,761 of barley, 191,582 of corn, and 304,589 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	June 29 1954 (1,000 BU.)	June 21 1955 (1,000 BU.)	June 28 1955 (1,000 BU.)
Wheat (grain only)	81,206	113,176	422	300	44
Flour (grain equivalent)	24,208	25,136	315	162	145
Total	105,414	138,312	737	462	189
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	88,238	57,260	-	-	-

International Wheat Agreement export payment rates as of July 1 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat $ .59* per bu. and flour $ 1.82 per cwt.; Gulf Coast to Latin America and West Indies $ .56* and $ 1.75 ; East Coast $ .54 and $ 2.37 ; Pacific C[illegible] $ .72 and $ 2.61 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Wheat - 16¢ per bushel less for soft wheat. **Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL May 1 TO		FOR WEEK ENDED 2/		
	July-Apr. 1953-54 (1,000 BU.)	July-Apr. 1954-55 (1,000 BU.)	June 25 1954 (1,000 BU.)	June 24 1955 (1,000 BU.)	June 25 1954 (1,000 BU.)	June 17 1955 (1,000 BU.)	June 24 1955 (1,000 BU.)
United States	172,091	226,458	35,612	33,468	3,106	5,563	5,903
Canada	231,188	210,232	36,203	32,518	4,559	4,934	4,914
Argentina	96,239	98,343	13,493	17,041	2,086	2,216	1,708
Australia	58,638	76,943	10,552	12,006	1,400	1,799	803
Total	558,156	611,976	95,860	95,033	11,151	14,512	13,328

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL May 1 TO		FOR WEEK ENDED		
	July-Apr. 1953-54 (1,000 BU.)	July-Apr. 1954-55 (1,000 BU.)	June 25 1954 (1,000 BU.)	June 24 1955 (1,000 BU.)	June 25 1954 (1,000 BU.)	June 17 1955 (1,000 BU.)	June 24 1955 (1,000 BU.)
Wheat	144,556	188,731	35,612	33,468	3,106	5,563	5,903
U.S. Wheat flour	27,535	37,727	3/	3/	3/	3/	3/
Oats	342	8,159	1	3,630	0	710	540
Barley	10,954	30,500	2,320	8,003	988	4/ 1,227	869
Rye	7	2,619	0	200	0	0	0
Flaxseed	2	8,072	0	50	0	0	0
	Oct.-Apr. 1953-54	Oct.-Apr. 1954-55					
Corn	67,984	51,298	7,137	9,286	139	759	1,711
Grain sorghums	1,607	8,342	2,688	14,051	317	3,709	2,282
Soybeans	34,664	42,302	1,613	5,276	108	279	1,401

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended June 24, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Germany	18,667							18,667
Holland			74,667	121,333				196,000
France			133,251	56,000				189,251
Japan				637,165				637,165
Formosa				359,534				359,534
Total	18,667		207,918	1,174,032				1,400,617

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 22, 1955	106	0	193	4	58
June 15, 1955	114	0	64	403	0
June 23, 1954	13	0	740	586	553
Season to date:					
July 1, 1954-June 22, 1955	3,403	1,116	16,342	21,427	1,720
July 1, 1953-June 23, 1954	6,667	2,754	71,634	35,829	15,287

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1,1953-June 30, 1954 (1,000 BU.)	July 1, 1954-June 30, 1955 (1,000 BU.)	FOR WEEK ENDED		
			June 30,1954 (1,000 BU.)	June 23,1955 (1,000 BU.)	June 30, 1955 (1,000 BU.)
Wheat 1/	440,350	467,775	19,729	11,028	16,664
Oats 1/	102,098	126,856	2,040	2,073	1,534
Rye 1/	17,564	9,411	695	201	281
Barley 2/	129,216	163,957	1,772	4,010	5,453
Flaxseed 2/	37,406	48,300	1,332	1,234	1,051

GRAIN	Oct. 1, 1953-July 1,1954	Oct. 1, 1954-June 30, 1955	FOR WEEK ENDED		
			July 1, 1954	June 23, 1955	June 30, 1955
Corn 1/	265,219	217,701	5,381	4,649	4,660

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	June 26, 1954 (1,000 BU.)	June 18, 1955 (1,000 BU.)	June 25, 1955 (1,000 BU.)
Wheat	320,754	366,538	365,077
Corn	15,977	40,417	38,206
Oats	4,051	13,892	15,560
Rye	8,379	6,560	6,420
Barley	8,640	19,737	21,845
Soybeans	5,246	3,305	2,463
Grain Sorghums	7,585	31,383	30,256
Flaxseed	2,871	1,759	2,646
CANADIAN BONDED GRAIN			
Wheat	544	380	539
Oats	56	0	0
Barley	0	22	22
Rye	3,465	500	557

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushi[illegible] plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 59.2 , Gulf Coast 54.9 , Northwestern & Upper Lake 68.5 , Lower Lake 50.5 , East Central 48.3 , West Central & Southwestern 73.3 , Pacific Coast 60.1.
Does not include CCC wheat stored in mothball fleet, which totaled 75.9 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1953-54

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1953-54	1954-55
	--All in 1,000 bushels--			
Carryover 1/	10,137	1,336	9,953	13,911
Production	268,528	342,795	36,668	41,534
Total supply 2/	278,665	344,131	46,621	55,445
Farm use including seed for season	25,000	27,000	3,800	3,800
Quantity remaining for processing, export, or carryover	253,665	317,131	42,821	51,645
Disappearance through May 31 3/:				
Crushed for oil or processed 4/	156,424	166,941	25,589	30,752
Exported	36,292	45,802	4	8,122
Total	192,716	212,743	25,593	38,874
Balance on June 1 for processing, export, or carryover	60,949	104,388	17,228	12,771

1/ Soybeans stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through May; flaxseed, July through May. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans, and July 1 for flaxseed.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	June 15 1954	May 15 1955	June 15 1955	June 15 1955	June 15 1955	1953 crop	1954 crop	1955 crop
Wheat	1.91	2.13	2.06	2.52	82	2.21	2.24	2.08
Corn	1.49	1.40	1.40	1.83	77	1.60	1.62	1/1.58
Oats	.74	.72	.70	.86	81	.80	.75	.61
Barley	1.05	1.07	1.00	1.34	74	1.24	1.15	.94
Rye	.99	1.06	1.03	1.68	61	1.43	1.43	1.18
Grain sorghums	2.27	2.39	2.24	2.53	89	2.43	2.28	1.78
Flaxseed	3.48	2.96	2.99	4.46	67	3.79	3.14	2.91
Soybeans	3.49	2.36	2.32	2.90	80	2.56	2.22	2.04

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	June 1954	Dec. 1954	Jan. 1955	Feb. 1955	Mar. 1955	Apr. 1955	May 1955	June 1955
Wheat No. 2 Hard Red Winter								
Chicago	197	237	240	233	227	223	225	212
Fort Worth	228	264	265	264	261	262	268	250
Kansas City								
Ordinary protein	213	240	239	240	241	241	248	225
13% protein	239	260	256	253	255	256	262	248
Wheat No. 2 Soft Red Winter								
Chicago	195	231	234	228	221	215	218	208
Kansas City	207	239	238	238	237	231	240	217
St. Louis	194	233	238	231	225	224	226	206
Wheat Minneapolis								
No.1 Dark Northern Spring								
Ordinary protein	228	252	254	253	256	248	252	249
15% protein	282	285	283	277	278	278	286	284
No. 2 Hard Amber Durum	319	407	418	416	395	390	387	379
Wheat Portland								
No. 1 Hard White 12%	245	247	249	248	249	250	254	255
No. 1 Soft White	233	234	236	237	239	240	240	246
Rye No. 2								
Minneapolis	107	129	140	137	130	124	121	120
Corn No. 2 Yellow								
Chicago	163	156	156	153	149	149	151	149
Kansas City	163	157	155	151	147	153	160	161
Minneapolis	153	144	142	139	136	140	146	145
Omaha	158	151	148	144	141	147	155	156
St. Louis	166	160	160	157	154	153	154	153
Corn No. 2 White								
Kansas City	164	161	159	157	151	154	159	163
Oats No. 2 White								
Chicago 1/	83	88	87	83	80	80	78	77
Kansas City	78	85	84	82	80	80	78	76
Minneapolis	74	74	73	72	70	70	70	69
Barley								
Kansas City No. 3	105	126	121	122	119	119	120	102
Minneapolis								
No. 2 Malting	155	146	149	150	149	148	146	144
No. 3	119	128	127	127	131	129	127	124
No. 3 Feed	92	103	103	104	105	102	104	96
Flaxseed No. 1								
Minneapolis	381	338	334	335	323	324	332	333
Soybeans No. 1 Yellow								
Chicago	374	282	281	279	270	260	254	248
Minneapolis	369	267	267	266	254	248	243	237
Illinois points	366	273	274	274	263	254	246	242
Milo No. 2 Yellow								
Kansas City	265	250	251	246	239	243	268	271
Fort Worth	244	270	268	263	261	274	293	246

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 27 Washington 25, D. C. July 8, 1955

CASH GRAIN MARKETS WEAKEN - SPRING WHEAT PRICES DECLINE SHARPLY

Cash grain markets generally weakened during the week ended July 7, the Department of Agriculture reported. Hot weather with considerable sunshine stimulated the development of small grains in the northern districts and generally favored maturity, drying, and harvesting across the middle sections of the country. Hard winter wheat prices advanced fractionally at Chicago, but declined 3-7¢ at Kansas City. Ordinary protein winter wheat averaged 10¢ per bushel below the 1955 effective support level at Kansas City while higher protein wheat was as much as 37¢ above. Despite a drop of 10-12¢ per bushel in spring wheat prices, ordinary protein was 26-30¢ higher than the effective support level and 15% protein spring wheat was 50-63¢ above. Rye declined 5-6¢ per bushel with the demand limited. Movement of the new crop has started with most of it expected to be placed under support since prices are 10-14¢ below the effective support level. Corn prices declined 1¢ per bushel at Chicago, but were unchanged to 1¢ higher at Kansas City and Minneapolis with the demand ample to absorb the small offerings. Oats declined 1-5¢ per bushel. Barley was unchanged at Minneapolis, but was 2-4¢ per bushel lower at Kansas City. Grain sorghums dropped 10-16¢ per 100 pounds reflecting the slow demand. Soybeans declined 1-4¢ per bushel while flaxseed prices were unchanged.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of wheat for export under Announcements GR-261 and GR-262 during the week ended June 30 totaled 926,442 bushels,

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Wheat - inspections for export by classes and coastal areas	2
Wheat, barley, flaxseed, rye, and oats prices by months at principal markets, 1945-55	7-16

of which 354,667 bushels were sold pursuant to Announcement GR-301 (Public Law 480 - Title I). This brought the total to 91,817,444 bushels of wheat sold for export as wheat or wheat flour since July 1, 1954.

ICA AUTHORIZATIONS: The International Cooperation Administration, (previously FOA) issued procurement authorization during the past week in the amount of $5,245,000 to the United Kingdom for the purchase of corn, $1,519,000 to West Germany, and $244,000 to Israel for the purchase of bread grains.

RYE IMPORT RESTRICTIONS: Imports of rye were limited to 3.3 million bushels for each of the two years beginning July 1, 1955 and July 1, 1956 by Presidential proclamation under authority of section 22 of the Agricultural Adjustment Act. All but 66,429 bushels of the import quota was allotted to Canada. The restrictions do not apply to imports of certified or registered seed rye.

TITLE I - P.L. 480 EXPORT PROGRAM: Sales of surplus agricultural commodities for foreign currencies under Title I of P.L. 480 totaled $468.8 million (CCC cost) and $360.8 million (export market value) as of June 30, 1955. Since September 9, 1954 arrangements have been made with 17 countries for the sale of U. S. surplus agricultural commodities. Included in the programs are approximately 53 million bushels of wheat, 62 million pounds of tobacco, 647,000 bales of cotton, and 141 million pounds of cottonseed oil.

WHEAT EXPORTS: Exports of wheat and flour during June are estimated at 25 million bushels on the basis of inspections for export and flour sales. This compares with 18.9 million during May and 20.0 million during June 1954. Exports, July-June, totaled nearly 270 million this season compared with 216 million last season and 317 million during the 1952-53 season. Of the exports this season, 46 million were shipped as wheat flour as against 33 million last season.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier (July 1 - June 30, 1954-55) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-June 1954-55	Total July-June 1953-54
	--All in 1,000 bushels--				
Hard Red Spring	18,505	2,603	1,141	22,249	8,395
Durum	0	0	0	0	41
Hard Red Winter	5,440	74,201	7,209	86,850	50,185
Soft Red Winter	52,206	7,297	0	59,503	54,624
White	13,186	83	39,596	52,865	67,603
Mixed or unknown	1,873	67	1	1,941	1,879
Total all classes	91,210	84,251	47,947	223,408	182,727

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1954 SUPPORT PRICE	
			July 7 1954	June 30 1955	July 7 1955	EFFECTIVE July 7 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Winter	209	207	207	257	257
		No. 2 Red Winter	203	203	201	253	253
	St. Louis	No. 2 Red Winter	205-206	199-200	201-202	253	253
	Kansas City	No. 2 H.W. Ord. Prot.	217-218	214-216	209-213	253	253
		No. 2 H.W. 13% Prot.	225-261	229-264	223-257	254	254
		No. 2 Red Winter	211-214	207-209	206-207	249	249
	Fort Worth	No. 2 Hard Winter	241-253	239-256	240-249	268 2/	268 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	238-240	255-259	245-249	257	257
		No. 1 DNS, 15% Prot.	293-303	285-298	275-286	262	262
		No. 2 H. Amber Durum	357	355-365	355-365	266	266
	Portland	No. 1 H.Wh. 12% Prot.	249-250	255-256	255-256	251	251
		No. 1 Soft White	235-238	239	230	246	246
	Toledo	No. 2 Red Winter	192-193	196-197	191-192	-	-
		No. 2 Soft White	192-193	201-202	195-196	-	-
	Baltimore	No. 2 R.W. (fob vessel)	212	225	225	-	-
RYE	Minneapolis	No. 2	116-120	113-117	107-112	164	164
CORN	Chicago	No. 2 Yellow	163	150	149	-	-
		No. 3 Yellow	162	150	148	-	-
	St. Louis	No. 2 Yellow	164-166	156-157	156	-	-
	Kansas City	No. 2 Yellow	159-162	160-164	160-164	-	-
		No. 2 White	161-165	165-173	171-176	-	-
	Minneapolis	No. 2 Yellow	150-151	146-147	146-148	-	-
	Omaha	No. 2 Yellow	153-155	159	158	-	-
OATS	Chicago	No. 2 Heavy White	77	76	75	-	-
	Kansas City	No. 2 White	70-77	66-74	61-72	-	-
	Minneapolis	No. 2 White	63-68	61-64	61-64	-	-
BARLEY	Kansas City	No. 3	107-112	100-104	96-102	130	130
	Minneapolis	No. 2 Malting	152-155	142-148	142-148	134	134
		No. 3	106-116	114-135	114-135	131	131
		Feed Type	80-88	88-98	88-98	131	131
	San Francisco	No. 2 Western 45 lbs.	112-113	112-113	113-114	140	140
FLAXSEED	Minneapolis	No. 1	350	330	330	341	341
SOYBEANS	Chicago	No. 1 Yellow	373	251	248	-	-
	Minneapolis	No. 1 Yellow	368	234	230	-	-
	Illinois Pts	No. 1 Yellow	362-363	242-243	241-242	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	256-259	250-255	234-239	275	275
	Fort Worth	No. 2 Yellow Milo	248-253	235-240	225-230	288 2/	288 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended June 30, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	118,242	387,641	4,173	28	89	-	44	3,120
Dallas	*184,456	415	1,351	246	76	32,454	11	51
Kansas City	398,168	88,320	709	263	360	15,612	-	68
Minneapolis	133,481	108,418	21,249	21,773	4,044	58	4,691	742
Portland	126,740	-	1,530	30,104	-	755	-	-
Total								
June 30, 1955	961,087	584,794	29,012	52,414	4,569	48,879	4,746	3,981
June 22, 1955	*956,938	586,191	26,480	53,106	3,968	50,604	4,180	4,422
July 1, 1954	737,985	356,013	8,716	10,285	2,102	13,580	6,590	-

* Revised.

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 1, 1955			
	July 1,1953 June 30,1954	July 1,1954 July 1,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	131,511	268,901	5,527	16	290	5,833
Oats	19,515	40,323	975	1/ 498	71	1,544
Barley	8,730	45,100	4,758	1/ 20	102	4,880
Rye	101	5,071	0	0	48	48
Flaxseed	12,265	12,312	0	178	0	178
	Oct.1, 1953 July 2,1954	Oct.1, 1954 July 1,1955				
Corn	128,239	94,933	2,765	1/ 173	1,404	4,342
Grain Sorghums	10,841	28,996	1,735	1/ 129	59	1,923
Soybeans	1,947	3,270	0	942	701	1,643

1/ Includes 152,878 bushels of oats, 20,279 of barley, 172,626 bushels of corn, and 128,351 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	July 6 1954 (1,000 BU.)	June 28 1955 (1,000 BU.)	July 5 1955 (1,000 BU.)
Wheat (grain only)	81,380	113,254	174	44	78
Flour (grain equivalent)	24,399	25,262	191	145	126
Total	105,779	138,516	365	189	204
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	87,873	57,056	-	-	-

International Wheat Agreement export payment rates as of July 8 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat $ .58* per bu. and flour $ 1.71 per cwt.; Gulf Coast to Latin America and West Indies $ .55* and $ 1.64 ; East Coast $ .47 and $ 2.16 ; Pacific Coast $ .72 and $ 2.46 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 14¢ per bushel less for soft wheat. ** Period 2 not shown

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL May 1 TO		FOR WEEK ENDED 2/		
	July-Apr. 1953-54 (1,000 BU.)	July-Apr. 1954-55 (1,000 BU.)	June 30 1954 (1,000 BU.)	June 30 1955 (1,000 BU.)	July 2 1954 (1,000 BU.)	June 24 1955 (1,000 BU.)	July 1 1955 (1,000 BU.)
ited States	172,091	226,458	40,721	39,531	5,109	5,903	6,063
nada	231,188	210,232	38,958	36,123	2,755	4,914	3,605
gentina	96,239	98,343	14,669	19,047	1,176	1,708	2,006
stralia	58,638	76,943	12,400	13,600	1,848	803	1,594
Total	558,156	611,976	106,748	108,301	10,888	13,328	13,268

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-ralian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL May 1 TO		FOR WEEK ENDED		
	July-Apr. 1953-54 (1,000 BU.)	July-Apr. 1954-55 (1,000 BU.)	June 30 1954 (1,000 BU.)	June 30 1955 (1,000 BU.)	July 2 1954 (1,000 BU.)	June 24 1955 (1,000 BU.)	July 1 1955 (1,000 BU.)
[illegible]	144,556	188,731	40,721	39,531	5,109	5,903	6,063
heat flour	27,535	37,727	3/	3/	3/	3/	3/
ats	342	8,159	1	4,269	0	540	639
arley	10,954	30,500	4,292	9,303	1,972	869	1,300
ye	7	2,619	0	398	0	0	198
laxseed	2	8,072	0	109	0	0	59
	Oct.-Apr. 1953-54	Oct.-Apr. 1954-55					
orn	67,984	51,298	7,287	10,453	150	1,711	1,167
rain sorghums	1,607	8,342	3,574	16,869	886	2,282	2,818
oybeans	34,664	42,302	2,228	6,430	614	1,401	1,154

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 1, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
apan				1,025,893				1,025,893
orea				128,537				128,537
Total				1,154,430				1,154,430

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
June 29, 1955	11	0	162	378	416
June 22, 1955	106	0	193	4	58
June 30, 1954	8	0	611	160	454
Season to date:					
July 1,1954-June 29, 1955	3,414	1,116	16,504	21,805	2,136
July 1,1953-June 30, 1954	6,675	2,754	72,245	35,989	15,741

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-July 8,1954 (1,000 BU.)	July 1, 1955-July 7,1955 (1,000 BU.)	FOR WEEK ENDED		
			July 8, 1954 (1,000 BU.)	June 30, 1955 (1,000 BU.)	July 7, 1955 (1,000 BU.)
Wheat 1/	31,100	25,180	26,776	16,664	25,180
Oats 1/	2,478	1,489	2,106	1,534	1,489
Rye 1/	410	381	385	281	381
Barley 2/	1,871	4,954	1,515	5,453	4,954
Flaxseed 2/	945	1,298	768	1,051	1,298

GRAIN	Oct. 1, 1953-July 8,1954	Oct. 1, 1954-July 7,1955	FOR WEEK ENDED		
			July 8, 1954	June 30, 1955	July 7, 1955
Corn 1/	270,508	222,067	5,289	4,660	4,366

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 3, 1954 (1,000 BU.)	June 25, 1955 (1,000 BU.)	July 2, 1955 (1,000 BU.)
Wheat	334,786	365,077	370,360
Corn	15,945	38,206	35,805
Oats	4,872	15,560	15,833
Rye	8,445	6,420	6,269
Barley	9,121	21,845	23,754
Soybeans	4,588	2,463	2,079
Grain Sorghums	6,207	30,256	30,179
Flaxseed	3,447	2,646	3,185
CANADIAN BONDED GRAIN			
Wheat	347	539	413
Oats	0	0	0
Barley	19	22	0
Rye	3,228	557	972

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 58.8 , Gulf Coast 50.0 , Northwestern & Upper Lake 68.8 , Lower Lake 52.1 , East Central 51.4 , West Central & Southwestern 74.0 , Pacific Coast 61.0.
Does not include CCC wheat stored in mothball fleet, which totaled 79.2 million bushels.

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Baltimore--No. 2 Soft Red Winter (Garlicky)													
1945-46	170	173	172	180	185	187	187	187	190	190	199	204	185
1946-47	207	202	204	214	220	226	235	241	282	289	281	248	237
1947-48	233	243	265	294	302	310	306	261	252	253	251	241	268
1948-49	232	223	226	231	238	243	240	235	238	243	241	226	235
1949-50	189	189	205	210	208	210	214	217	225	235	241	230	214
1950-51	202	203	202	199	207	219	234	245	245	247	242	230	223
1951-52	218	226	231	236	246	254	252	251	251	246	241	226	240
1952-53	201	209	209	203	212	218	218	217	220	220	219	196	212
1953-54	183	189	193	192	198	206	215	220	225	210	193	183	201
1954-55	192	201	203	206	214	219	223	218	214	214	217	212	211
Chicago--No. 2 Hard Red Winter													
1945-46	168	166	170	178	179	179	179	179	182	182	190	197	179
1946-47	206	202	203	213	218	216	216	230	276	269	267	243	230
1947-48	235	243	262	299	305	309	306	256	248	254	247	239	267
1948-49	229	221	225	227	236	238	222	225	229	228	228	204	226
1949-50	198	196	209	209	209	220	219	225	233	234	232	217	217
1950-51	225	222	219	215	222	233	246	255	245	250	242	237	234
1951-52	234	241	241	246	257	263	257	253	253	248	244	233	248
1952-53	227	233	236	239	238	234	233	230	231	226	221	205	229
1953-54	197	191	196	201	207	215	222	228	232	214	203	197	209
1954-55	211	217	221	222	232	237	240	233	227	223	225	212	225
Chicago--No. 2 Soft Red Winter													
1945-46	170	167	171	179	179	179	179	179	182	182	191	197	180
1946-47	206	202	206	214	220	232	232	237	281	273	267	245	235
1947-48	232	244	276	301	308	311	313	261	256	259	251	241	271
1948-49	229	222	225	228	236	238	234	225	230	239	235	212	229
1949-50	196	193	208	208	208	217	214	216	224	230	232	217	214
1950-51	223	219	218	215	222	237	246	254	243	248	241	237	233
1951-52	234	240	241	246	257	263	257	254	254	249	244	233	248
1952-53	223	228	231	230	231	230	229	226	227	220	213	198	224
1953-54	192	187	192	194	199	204	212	218	228	213	200	195	203
1954-55	204	211	216	215	224	231	234	228	221	215	218	208	219

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Fort Worth--No. 2 Hard Red Winter													
1945-46	170	171	176	179	180	180	180	180	183	183	192	198	181
1946-47	208	206	208	215	220	219	222	241	288	282	284	228	235
1947-48	233	243	277	305	312	312	311	262	254	256	251	241	271
1948-49	235	233	237	239	246	247	241	239	239	242	237	204	237
1949-50	217	219	231	231	232	236	237	238	245	246	240	229	233
1950-51	240	238	239	239	240	252	256	264	257	261	255	252	249
1951-52	248	253	255	262	272	274	270	268	269	267	261	241	262
1952-53	242	252	257	258	262	260	257	255	256	252	244	225	252
1953-54	226	231	234	240	248	251	254	254	255	254	248	228	244
1954-55	250	254	257	259	262	264	265	264	261	262	268	250	260
Kansas City--No. 2 Hard Red Winter, Ordinary Protein													
1945-46	158	159	161	167	169	169	169	169	172	172	181	187	169
1946-47	204	195	196	202	210	206	208	225	270	266	268	235	224
1947-48	222	231	263	290	296	297	295	245	238	241	235	225	256
1948-49	218	216	219	221	228	228	223	219	224	224	224	203	221
1949-50	199	203	214	217	219	220	220	221	227	230	228	215	218
1950-51	222	219	220	216	220	233	239	246	240	242	237	234	231
1951-52	231	232	236	243	252	253	251	249	249	248	244	226	243
1952-53	222	230	237	238	242	241	238	235	236	235	230	208	233
1953-54	208	215	217	225	230	232	229	236	239	241	235	213	227
1954-55	220	227	230	233	237	240	239	240	241	241	248	225	235
Kansas City--No. 2 Hard Red Winter, 13% Protein													
1945-46	170	169	171	172	173	173	173	173	174	174	182	189	174
1946-47	206	197	201	209	215	212	213	226	274	269	270	240	228
1947-48	236	239	280	305	310	310	311	265	258	254	245	235	271
1948-49	223	218	222	222	230	231	226	221	225	227	226	209	223
1949-50	211	211	222	225	220	223	222	223	227	231	230	220	222
1950-51	229	224	223	218	223	234	240	247	240	243	238	236	233
1951-52	235	236	240	246	253	251	252	249	250	249	246	236	245
1952-53	229	234	243	246	248	245	241	238	242	240	234	213	238
1953-54	219	225	231	239	242	243	243	245	248	250	248	239	239
1954-55	243	246	253	257	258	260	256	253	255	256	262	248	254

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Kansas City--No. 2 Soft Red Winter													
1945-46	162	163	165	172	175	175	175	175	178	179	188	194	175
1946-47	202	198	201	206	212	214	220	231	274	270	268	235	228
1947-48	222	231	263	290	297	297	295	244	238	284	235	225	260
1948-49	218	217	221	223	233	233	227	225	228	227	225	206	224
1949-50	200	203	211	216	219	222	221	222	230	235	233	223	220
1950-51	226	222	222	221	223	235	240	249	242	246	240	236	234
1951-52	232	233	238	244	255	255	254	251	252	250	244	229	245
1952-53	224	231	238	239	243	241	239	235	237	233	224	203	232
1953-54	202	202	200	204	211	218	226	230	232	231	223	207	216
1954-55	214	224	228	230	235	239	238	238	237	231	240	217	231
Minneapolis--No. 1 Dark Northern Spring, Ordinary Protein													
1945-46	171	165	163	170	171	171	171	171	174	174	183	189	173
1946-47	216	200	200	211	219	211	210	226	267	263	266	271	230
1947-48	269	249	270	302	305	304	301	254	248	251	249	244	270
1948-49	229	221	224	229	236	230	224	225	227	226	225	222	226
1949-50	229	213	220	220	221	221	219	219	227	230	235	231	224
1950-51	237	228	221	218	220	233	241	250	241	244	241	235	234
1951-52	231	233	233	241	250	251	247	244	245	242	242	242	242
1952-53	238	237	239	240	241	240	240	238	240	241	240	234	239
1953-54	224	220	230	233	240	239	238	240	241	237	232	228	233
1954-55	235	240	253	253	248	252	254	253	256	248	252	249	249
Minneapolis--No. 1 Dark Northern Spring, 13% Protein													
1945-46	174	170	166	172	173	173	173	173	176	176	185	191	175
1946-47	218	202	202	214	224	219	216	228	268	263	265	270	232
1947-48	279	263	278	313	317	309	313	267	260	263	257	253	281
1948-49	236	223	225	231	239	233	228	229	231	230	229	230	230
1949-50	233	219	224	230	228	228	228	230	230	232	237	233	229
1950-51	243	233	229	227	242	239	245	253	242	245	242	237	240
1951-52	234	236	237	244	253	253	250	246	248	244	244	246	245
1952-53	245	241	241	244	247	246	243	244	248	248	248	245	245
1953-54	238	240	244	253	250	248	249	249	251	253	254	253	248
1954-55	256	255	264	267	266	264	265	263	265	262	269	266	264

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Minneapolis--No. 1 Dark Northern Spring, 15% Protein													
1945-46	178	178	177	179	179	179	179	179	180	182	190	197	181
1946-47	227	209	216	225	238	231	233	241	275	267	269	272	242
1947-48	304	298	306	338	342	329	334	285	281	280	274	269	303
1948-49	258	242	235	240	250	240	234	232	233	231	231	231	238
1949-50	243	231	235	241	240	238	235	233	234	238	246	242	238
1950-51	251	248	251	250	251	253	261	272	263	264	258	254	256
1951-52	262	250	246	253	259	256	254	251	253	250	248	249	253
1952-53	254	248	248	251	254	252	249	249	251	252	252	247	251
1953-54	244	250	258	274	274	269	269	267	273	280	282	282	268
1954-55	291	278	282	284	287	285	283	277	278	278	286	284	283
Minneapolis--No. 2 Hard Amber Durum													
1945-46	175	175	173	174	175	175	175	175	177	178	186	193	178
1946-47	216	217	213	217	225	224	219	221	249	244	244	234	227
1947-48	241	252	271	296	304	310	317	282	297	303	297	282	288
1948-49	245	235	231	235	244	236	234	231	228	228	222	225	233
1949-50	232	222	223	225	226	227	226	225	229	229	237	237	228
1950-51	245	242	237	233	234	242	249	253	246	240	237	232	241
1951-52	235	235	252	266	270	269	266	263	269	262	254	260	258
1952-53	263	264	270	283	293	298	303	298	306	298	295	282	287
1953-54	287	339	360	374	372	378	382	379	354	359	323	319	352
1954-55	373	394	431	438	442	407	418	416	395	390	387	379	406
St. Louis--No. 2 Soft Red Winter													
1945-46	170	169	172	179	179	179	179	179	182	182	191	197	180
1946-47	211	205	210	216	224	233	234	239	280	278	274	260	239
1947-48	239	244	274	299	305	313	311	271	255	255	247	237	271
1948-49	227	222	227	228	241	242	235	229	233	235	236	210	230
1949-50	198	197	208	211	215	223	222	223	231	235	229	218	217
1950-51	224	220	218	218	223	238	248	255	247	250	240	233	234
1951-52	231	237	240	248	257	265	260	258	256	249	241	227	247
1952-53	220	225	230	233	234	234	238	235	234	226	215	194	227
1953-54	191	189	193	197	204	211	221	227	234	221	212	194	208
1954-55	205	214	219	220	229	233	238	231	225	224	226	206	222

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
San Francisco--No. 1 Soft White													
1945-46	163	163	166	175	181	182	184	182	186	185	191	197	180
1946-47	220	211	205	208	213	215	214	212	236	237	241	229	220
1947-48	225	229	257	294	312	320	320	272	261	261	259	241	271
1948-49	227	221	221	221	226	233	233	221	221	218	214	203	222
1949-50	201	202	204	207	217	223	223	220	221	223	214	202	213
1950-51	215	215	212	209	211	217	224	227	226	226	230	227	220
1951-52	228	230	234	243	254	259	258	253	252	253	250	229	245
1952-53	233	235	236	238	242	241	236	233	235	234	236	227	236
1953-54	218	218	219	227	231	238	239	237	237	236	235	212	229
1954-55	218	221	230	232	232	232	232	230	231	234	235	218	229
Portland--No. 1 Hard Red Winter													
1945-46	148	147	152	158	163	164	165	164	167	167	176	182	163
1946-47	183	182	182	185	194	189	189	199	230	214	239	224	201
1947-48	217	224	246	274	292	288	285	233	236	239	236	230	250
1948-49	220	218	218	219	224	224	221	218	224	221	222	229	222
1949-50	211	210	216	219	220	218	219	222	223	223	224	223	219
1950-51	219	216	216	217	220	225	231	238	237	236	232	230	226
1951-52	231	234	238	241	245	247	250	254	254	253	250	252	246
1952-53	238	241	242	240	247	246	243	243	248	246	240	239	243
1953-54	231	223	225	230	236	235	233	234	234	234	232	232	232
1954-55	225	230	235	234	236	237	236	238	239	241	240	246	236
Portland--No. 1 Soft White													
1945-46	148	148	151	158	163	164	165	164	166	167	176	182	163
1946-47	183	183	182	185	190	189	188	198	229	234	238	228	202
1947-48	216	223	246	273	292	287	285	233	236	239	236	230	250
1948-49	219	218	218	219	223	225	221	218	224	221	222	224	221
1949-50	211	210	215	219	221	220	219	221	224	224	223	222	219
1950-51	220	213	212	212	213	220	228	238	236	234	231	227	224
1951-52	227	229	236	242	244	246	249	252	254	251	248	249	244
1952-53	235	237	235	236	240	240	240	242	244	243	237	234	239
1953-54	229	223	225	230	235	235	233	234	234	234	233	233	232
1954-55	228	232	234	231	234	234	236	237	239	241	240	246	236

Wheat, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Portland--No. 1 Hard White, 12% Protein													
1945-46	160	159	157	163	168	170	171	171	172	173	182	188	170
1946-47	189	210	222	232	233	230	228	231	248	246	246	232	229
1947-48	233	252	292	304	316	309	314	262	274	273	268	266	280
1948-49	256	250	250	250	251	250	247	230	230	234	229	230	242
1949-50	224	226	231	233	233	233	234	233	234	233	231	231	231
1950-51	231	226	224	223	223	229	234	241	239	242	238	235	232
1951-52	231	235	238	243	249	249	251	251	255	253	249	242	245
1952-53	241	247	251	255	263	272	274	269	255	253	249	240	256
1953-54	235	230	231	236	242	242	240	240	242	240	243	245	239
1954-55	248	243	245	246	247	247	249	248	249	250	254	255	248
Toledo--No. 2 Soft Red Winter													
1945-46	170	164	168	178	178	178	178	178	181	181	190	196	178
1946-47	201	196	203	208	215	223	223	232	267	275	261	256	230
1947-48	236	239	266	286	290	301	303	250	247	247	239	232	261
1948-49	222	215	220	222	231	231	225	217	221	226	226	212	222
1949-50	183	181	198	198	196	204	203	203	215	221	219	199	202
1950-51	207	205	204	201	210	226	234	247	238	242	233	223	222
1951-52	221	232	235	239	248	258	255	251	249	244	235	214	240
1952-53	206	211	215	213	217	221	218	215	217	211	208	190	212
1953-54	177	176	182	187	193	200	210	214	221	209	201	187	196
1954-55	196	202	204	207	218	218	223	218	210	207	209	202	210
Toledo--No. 2 Soft White													
1945-46	170	164	168	178	178	178	178	178	181	181	190	196	178
1946-47	203	198	206	210	217	225	224	232	267	275	261	256	231
1947-48	238	240	267	287	291	301	305	251	247	247	239	232	262
1948-49	222	215	220	222	231	231	225	217	221	226	226	212	222
1949-50	184	183	198	198	196	204	203	203	214	220	218	198	202
1950-51	206	206	204	201	210	226	234	247	238	242	233	223	222
1951-52	221	232	235	239	248	258	255	247	247	241	236	215	240
1952-53	208	213	213	212	219	224	216	213	215	208	205	181	211
1953-54	179	179	186	189	195	204	210	211	218	207	199	186	197
1954-55	197	203	205	212	224	223	225	222	220	214	214	208	214

Barley, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Minneapolis--No. 2 Malting													
1945-46	128	128	131	131	132	132	132	132	136	136	141	145	134
1946-47	165	167	170	170	172	179	184	183	194	197	205	215	183
1947-48	228	230	233	242	262	277	275	250	252	246	241	232	247
1948-49	196	152	148	155	160	156	154	141	138	131	131	130	149
1949-50	132	136	154	157	160	159	160	160	161	163	168	169	157
1950-51	170	156	155	152	161	166	172	175	172	166	160	148	163
1951-52	139	135	149	161	169	165	166	165	161	160	159	161	157
1952-53	166	175	168	169	167	167	165	161	161	162	161	151	164
1953-54	148	154	151	154	154	155	156	156	156	156	156	155	154
1954-55	154	144	145	147	148	146	149	150	149	148	146	144	148
Minneapolis--No. 3													
1945-46	118	115	117	120	122	122	122	122	126	127	132	136	123
1946-47	157	159	162	157	152	166	166	163	178	181	190	205	170
1947-48	219	216	213	220	237	255	256	225	235	232	226	208	229
1948-49	166	131	123	135	136	132	129	125	124	120	122	119	130
1949-50	120	126	141	147	145	141	141	143	148	152	156	157	143
1950-51	160	142	138	134	146	148	160	167	167	147	139	128	148
1951-52	121	125	130	141	146	142	145	142	139	137	130	135	136
1952-53	147	160	144	148	150	148	146	142	147	143	139	126	145
1953-54	128	139	133	132	131	128	132	132	125	124	125	119	129
1954-55	113	116	130	134	132	128	127	127	131	129	127	124	126
Minneapolis--Feed													
1945-46	113	104	106	112	114	114	114	114	118	119	124	128	115
1946-47	148	134	139	134	127	130	119	121	143	147	144	152	136
1947-48	160	170	174	172	180	199	204	168	176	176	175	159	176
1948-49	137	109	106	112	118	112	111	110	108	98	92	90	109
1949-50	101	108	109	106	108	110	111	110	108	108	112	111	108
1950-51	110	112	110	107	110	125	139	140	136	126	123	114	121
1951-52	111	110	110	117	129	135	141	131	126	121	115	115	122
1952-53	114	118	123	125	128	127	124	114	118	110	110	104	118
1953-54	102	99	95	95	96	97	104	105	101	98	99	92	99
1954-55	88	94	106	110	109	103	103	104	105	102	104	96	102

Barley, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Kansas City--No. 3													
1945-46	112	105	108	114	118	121	121	121	125	125	130	134	120
1946-47	153	137	142	137	131	132	126	123	144	149	149	160	140
1947-48	161	162	175	175	184	203	209	177	188	183	174	163	180
1948-49	134	119	120	123	126	126	124	120	116	110	102	92	118
1949-50	101	104	111	110	112	111	112	110	116	116	122	118	112
1950-51	125	120	130	123	131	139	149	152	149	144	145	132	137
1951-52	125	123	127	135	148	149	151	143	145	140	130	128	137
1952-53	132	141	149	148	149	148	145	132	138	126	127	106	137
1953-54	121	120	118	121	121	119	124	120	117	115	115	105	118
1954-55	110	117	127	132	129	126	121	122	119	119	120	102	120
Portland--No. 2 Western													
1945-46	108	107	107	113	113	113	114	114	114	118	123	126	114
1946-47	134	139	143	150	150	149	148	146	158	160	158	164	150
1947-48	161	166	179	186	192	198	203	170	187	192	185	176	183
1948-49	152	126	122	122	131	132	133	128	128	118	116	116	127
1949-50	122	120	126	129	136	135	134	134	131	136	133	132	131
1950-51	129	122	119	124	130	131	139	147	146	141	143	148	135
1951-52	152	148	152	154	168	174	176	176	169	170	172	170	165
1952-53	168	176	179	168	170	179	170	158	157	155	153	151	165
1953-54	138	131	130	134	139	139	138	138	130	128	132	136	134
1954-55	123	123	126	127	129	131	129	129	127	126	133	132	128
San Francisco--No. 2 Western (Good Feed)													
1945-46	108	108	110	116	122	130	132	127	132	132	139	142	125
1946-47	155	143	140	143	148	143	141	145	156	163	141	144	147
1947-48	150	161	181	192	197	200	211	191	198	180	158	150	181
1948-49	135	128	125	125	130	133	130	116	118	117	113	108	123
1949-50	109	110	116	120	124	127	125	120	120	121	113	106	118
1950-51	117	119	120	120	122	126	141	155	156	153	153	151	136
1951-52	155	156	161	169	176	180	184	180	164	159	154	150	166
1952-53	158	174	180	176	177	172	164	155	168	166	143	131	164
1953-54	137	135	138	139	143	143	140	132	129	116	111	110	131
1954-55	116	118	126	127	127	130	128	127	128	131	119	106	124

Average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Minneapolis--No. 1 Flaxseed													
1945-46	310	310	310	310	310	310	310	310	310	310	322	335	313
1946-47	375	395	400	565	725	725	725	732	850	765	634	612	625
1947-48	600	600	640	677	685	700	703	620	615	601	607	609	638
1948-49	607	600	600	600	600	600	600	600	600	600	365	360	561
1949-50	380	387	390	380	389	385	391	388	385	395	403	397	389
1950-51	374	372	348	326	347	389	460	482	489	463	431	366	404
1951-52	340	336	377	412	443	453	453	422	413	391	394	400	403
1952-53	401	413	416	408	409	409	402	390	393	384	373	364	397
1953-54	346	354	384	387	393	401	398	384	392	392	398	381	384
1954-55	357	345	341	339	337	338	334	335	323	324	332	333	336
Minneapolis--No. 2 Rye													
1945-46	151	145	152	164	183	176	196	212	234	265	261	154	191
1946-47	224	201	224	242	268	278	282	315	351	311	316	304	276
1947-48	288	250	284	287	282	278	277	242	253	251	239	222	263
1948-49	191	155	149	163	172	166	161	135	134	134	135	133	152
1949-50	142	135	143	145	140	144	142	134	139	138	143	141	141
1950-51	146	138	138	137	146	162	175	188	187	192	187	183	165
1951-52	179	164	165	176	189	200	199	188	198	194	192	205	187
1952-53	199	193	185	191	196	191	182	175	174	161	149	137	178
1953-54	131	120	114	122	123	126	130	124	116	110	109	107	119
1954-55	121	128	143	136	131	129	140	137	130	124	121	120	130
Portland--No. 2 White Oats													
1945-46	78	77	78	78	78	78	79	79	81	81	83	85	80
1946-47	105	97	99	101	100	101	101	101	111	111	108	113	104
1947-48	116	116	121	126	129	132	137	125	130	132	132	133	127
1948-49	117	99	98	96	104	109	104	98	99	100	93	92	101
1949-50	92	89	89	89	92	90	91	91	89	91	90	94	91
1950-51	98	91	89	87	89	92	100	106	106	107	109	105	98
1951-52	105	104	103	107	121	130	127	122	122	120	116	115	116
1952-53	111	116	113	112	115	115	111	106	102	97	98	99	108
1953-54	99	90	91	89	98	99	100	102	103	103	111	116	100
1954-55	109	91	94	92	92	92	92	90	88	85	88	87	92

Oats, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Avg.
	---Cents per bushel---												
Chicago--No. 2 Heavy White													
1945-46	70	64	64	69	79	80	81	84	85	84	86	87	78
1946-47	86	78	83	88	86	85	84	86	97	95	101	104	89
1947-48	102	107	118	119	123	129	141	122	132	128	118	116	113
1948-49	88	75	75	79	87	86	80	75	75	74	70	67	78
1949-50	65	62	68	71	76	77	76	77	79	84	91	95	77
1950-51	86	78	81	82	93	98	98	102	99	97	92	83	91
1951-52	80	82	86	93	105	103	101	85	96	92	86	84	92
1952-53 *	83	89	93	93	92	94	91	83	82	81	79	78	87
1953-54	76	80	79	81	82	83	84	82	82	81	82	83	81
1954-55	77	79	80	84	89	88	87	83	80	80	78	77	82
Kansas City--No. 2 White													
1945-46	70	63	62	67	75	79	80	80	83	83	86	88	76
1946-47	88	79	81	86	86	86	86	86	97	93	98	101	89
1947-48	98	105	116	118	121	131	139	121	131	128	119	115	120
1948-49	88	76	77	80	89	86	83	80	77	76	70	67	79
1949-50	67	67	71	73	78	80	80	80	81	84	89	91	78
1950-51	85	78	82	83	93	98	99	103	104	101	98	89	93
1951-52	88	86	90	99	110	108	107	99	100	97	89	87	97
1952-53	87	93	96	94	95	95	93	86	87	84	83	80	89
1953-54	80	82	81	84	84	89	92	87	87	85	85	78	84
1954-55	75	75	80	83	87	85	84	82	80	80	78	76	80
Minneapolis--No. 2 White													
1945-46	65	58	58	63	71	76	76	76	78	79	82	84	72
1946-47	84	74	77	81	83	80	79	82	92	89	95	98	84
1947-48	99	103	112	114	118	124	135	117	127	123	113	109	116
1948-49	82	69	70	73	81	80	75	70	70	69	65	62	72
1949-50	61	61	64	66	70	73	72	72	74	77	84	88	72
1950-51	81	72	75	75	84	89	90	95	92	88	87	78	84
1951-52	77	77	81	87	95	94	91	84	85	82	78	78	84
1952-53	78	81	83	82	83	82	78	74	75	73	72	70	78
1953-54	73	72	72	74	73	74	76	74	75	78	77	74	74
1954-55	67	68	72	74	77	74	73	72	70	70	70	69	71

* Prior to July 1952 No. 2 White Oats

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 28 Washington 25, D. C. July 15, 1955

CASH GRAIN MARKETS WEAKEN - SPRING WHEAT AND SOYBEANS DECLINE SHARPLY

Cash grain markets weakened during the week ended July 14, the Department of Agriculture reported. Winter wheat prices were unchanged to 3¢ per bushel lower except at Kansas City where ordinary protein wheat advanced 1-2¢. Ordinary protein spring wheat dropped 9¢ per bushel while the high protein types declined 4-6¢ influenced by the prospects of a larger spring wheat crop. Durum wheat prices were unchanged. Rye declined 5¢ per bushel reflecting the increased movement of the new crop and an inactive demand. Corn was unchanged to 3¢ per bushel lower. Oats prices dropped 12¢ per bushel at Chicago influenced by the heavy movement of the new crop. Oats declined 4¢ at Minneapolis and 4-7¢ at Kansas City. Barley prices were unchanged at Kansas City, but declined as much as 6¢ per bushel at Minneapolis as handlers awaited the new crop movement. Grain sorghums were 3-8¢ per 100 pounds below a week ago. Soybean prices dropped 5-10¢ per bushel influenced by prospects of a large crop and a slow demand. Flaxseed was unchanged at Minneapolis.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of wheat for export under announcements GR-261 and GR-262 during the week ended July 8 totaled 3,710,005 bushels, of which 1,901,530 bushels were sold pursuant to Announcement GR-301 (Public Law 480-Title I).

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Agriculture - Washington

1954-CROP PRICE SUPPORT: Farmers put 257.3 million bushels of 1954-crop corn under price support this season compared with 469.0 million of 1953-crop and 551 million the record quantity from the 1948 crop. Of the total under support, 1,669,835 bushels of corn has been redeemed through June 15. Of the 37.9 million bushels of soybeans put under loan, 20.9 million had been redeemed as of June 15. Farmers indicated plans to deliver less than 1 million bushels of the 3.5 million under purchase agreement. It is estimated that around 15 million bushels of 1954-crop soybeans were delivered to CCC. Redemptions of loans of other 1954 crop grains through June 15 were as follows: Barley 18,692,330 bushels; flaxseed 218,315; oats 14,720,736; rye 103,094; wheat 32,738,916; and grain sorghums 1,913,847 cwt.

CROP REPORT: Production of all wheat is expected to total 860 million bushels, 11 percent smaller than the 1954 crop of 970 million. This includes 663 million bushels of winter wheat - 16 percent less than last years crop of 791 million, and 197 million of spring wheat - 10 percent more than the 179 million produced in 1954. The 1955 corn crop was forecast at 3.4 billion bushels - 16 percent above last years crop of nearly 3.0 billion and exceeded only by the 3.6 billion produced in 1948. Production of oats is forecast at 1,513 million bushels, the second largest of record and 14 percent above average. A barley crop of 384 million bushels was indicated - 4 percent more than last year and 44 percent above average. The 1955 rye crop estimated at 27.2 million bushels is about 15 percent more than the 1954 crop and 29 percent above average. An estimated 20 million acres of soybeans were planted of which about 18.4 million are expected to be harvested for beans - 8 percent more than the record acreage harvested last season. Production of flaxseed is forecast at 43 million bushels, 4 percent more than in 1954 and one-fifth above average.

NORTHERN HEMISPHERE WHEAT CROP: Present prospects indicate that the 1955 wheat crop in the Northern Hemisphere may be slightly larger than in 1954, according to the Foreign Agricultural Service. With large carryover stocks in the principal exporting countries, the world supply of wheat for the 1955-56 season may be at a new record level. Indications point to a somewhat larger outturn in Canada than the small harvest of 1954. Smaller crops are in prospect in Spain and Portugal, but conditions are satisfactory to excellent for the wheat crop in France and West Germany. Prospects, so far, are for a larger wheat outturn in the Soviet Union, while in Czechoslovakia, Poland, and East Germany, conditions this spring were somewhat unfavorable. The wheat crop in Yugoslavia and Turkey is in excellent condition. Production in India is large and unofficial sources state that no imports will be required for the current season.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on June 30 in the amount of $204,000 to Israel for the purchase of bread grains.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of July 10: Jones Point on the Hudson River 17,033,622 bushels; James River, Virginia, 25,205,577; Astoria, Oregon,24,351,537; Olympia, Washington, 15,054,375; total 81,645,111 bushels.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			July 14 1954	July 7 1955	July 14 1955	EFFECTIVE July 14 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	211	207	208	225	237
		No. 2 Soft Red Winter	204	201	200	225	237
	St. Louis	No. 2 Soft Red Winter	203-204	201-202	201-202	225	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	221-222	209-213	212-214	225	237
		No. 2 H.R.W. 13% Prot.	228-260	223-257	220-254	227	239
		No. 2 Soft Red Winter	214-218	206-207	203-210	225	237
	Fort Worth	No. 2 Hard Red Winter	247-259	240-249	239-248	240 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	233-234	245-249	236-240	230	241
		No. 1 DNS, 13% Prot.	253-259	258-269	249-260	233	244
		No. 1 DNS, 15% Prot.	292-302	275-286	269-282	236	247
		No. 2 H. Amber Durum	367	355-365	355-365	254	265
	Portland	No. 1 H. Wh. 12% Prot.	249-251	255-256	250-255	222 3/	233 3/
		No. 1 Soft White	219-223	230	230-232	217	228
	Toledo	No. 2 Soft Red Winter	195-196	191-192	187-188	-	-
		No. 2 Soft White	195-196	195-196	190-191	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	210	225	207	-	-
RYE	Minneapolis	No. 2	116-120	107-112	101-106	127	139
CORN	Chicago	No. 2 Yellow	163	149	148	-	-
		No. 3 Yellow	161	148	147	-	-
	St. Louis	No. 2 Yellow	165-167	156	156	-	-
	Kansas City	No. 2 Yellow	156-158	160-164	159-161	-	-
		No. 2 Yellow	161-165	171-176	176-182	-	-
	Minneapolis	No. 2 Yellow	151-152	146-148	146-148	-	-
	Omaha	No. 2 Yellow	149	158	155	-	-
OATS	Chicago	No. 2 Heavy White	75	75	62	-	-
	Kansas City	No. 2 White	72-76	61-72	56-65	-	-
	Minneapolis	No. 2 White	64-69	61-64	56-59		
BARLEY	Kansas City	No. 3	103-108	96-102	96-102	97	110
	Minneapolis	No. 2 Malting	153-155	142-148	137-142	101	114
		No. 3	106-117	114-135	111-132	98	111
		No. 3 Feed Type	80-90	88-98	88-95	98	111
	Portland	No. 2 Western 45 lbs.	118-124	114-120	114-118	107	120
	San Francisco	No. 2 Western 45 lbs.	115-117	113-114	113-114	108	119
FLAXSEED	Minneapolis	No. 1	350	330	330	305	319
SOYBEANS	Chicago	No. 1 Yellow	380	248	238	-	-
	Minneapolis	No. 1 Yellow	369	230	225	-	-
	Illinois Pts.	No. 1 Yellow	369-370	241-242	231-232	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	273-275	234-239	231-233	200	222
	Fort Worth	No. 2 Yellow Milo	268-273	225-230	217-222	207 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include b[illegible]ck barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ [illegible]veston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 7, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	107,796	377,369	4,254	12	128	-	45	3,201
Dallas	188,190	361	1,313	247	73	32,599	-	70
Kansas City	399,503	88,233	802	307	399	15,541	1	30
Minneapolis	133,261	107,674	23,665	21,660	4,344	61	4,960	966
Portland	124,429	-	1,594	25,545	247	746	-	-
Total								
July 7, 1955	953,179	573,637	31,628	47,771	5,191	48,947	5,006	4,267
June 30, 1955	961,087	584,794	29,012	52,414	4,569	48,879	4,746	3,981
July 8, 1954	754,542	354,319	9,598	9,639	2,203	11,252	6,157	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 8, 1955			
	July 1,1954 July 9,1954	July 1,1955 July 8,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	4,453	7,625	7,135	190	300	7,625
Oats	515	556	400	1/ 135	21	556
Barley	74	5,700	5,492	1/ 76	132	5,700
Rye	18	34	0	0	34	34
Flaxseed	15	77	0	77	0	77
	Oct. 1,1953 July 9,1954	Oct. 1,1954 July 8,1955				
Corn	132,819	98,427	2,284	1/ 43	1,159	3,486
Grain Sorghums	10,898	28,084	368	1/ 145	41	554
Soybeans	1,947	4,556	0	1,238	48	1,286

1/ Includes 65,916 bushels of oats, 75,978 of barley, 42,684 bushels of corn, and 17,966 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	July 13 1954 (1,000 BU.)	July 5 1955 (1,000 BU.)	July 12 1955 (1,000 BU.)
Wheat (grain only)	81,511	113,409	131	78	155
Flour (grain equivalent)	24,555	25,659	156	126	397
Total	106,066	139,068	287	204	552
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	87,586	56,504	-	-	-

International Wheat Agreement export payment rates as of July 15 (Period 1)** were: Gulf Coast to all destinations except Latin America wheat $ .58* per bu. and flour $ 1.85 per cwt.; Gulf Coast to Latin America and West Indies $ .55* and $ 1.78 ; East Coast $ .44 and $ 1.94 ; Pacific st $ .68 and $ 2.46 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 14¢ per bushel less for soft wheat. ** Period 2 not shown

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	July 9 1954 (1,000 BU.)	July 8 1955 (1,000 BU.)	July 9 1954 (1,000 BU.)	July 1 1955 (1,000 BU.)	July 8 1955 (1,000 BU.)
United States	216,381	270,669	3,754	5,661	3,214	6,063	5,605
Canada	278,467	254,500	4,075	3,438	4,075	3,605	3,438
Argentina	110,399	130,400	2,263	2,473	2,263	2,006	2,473
Australia	71,048	89,850	648	2,740	648	1,594	2,740
Total	676,295	745,419	10,740	14,312	10,200	13,268	14,256

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	* July-June 1954-55 (1,000 BU.)	July 9 1954 (1,000 BU.)	July 8 1955 (1,000 BU.)	July 9 1954 (1,000 BU.)	July 1 1955 (1,000 BU.)	July 8 1955 (1,000 BU.)
Wheat	183,169	224,791	3,754	5,661	3,214	6,063	5,605
U. S. Wheat flour	33,212	45,878	3/	3/	3/	3/	3/
Oats	345	12,002	0	79	0	639	0
Barley	13,663	38,965	1,750	987	1,082	1,300	946
Rye	7	2,824	0	0	0	198	0
Flaxseed	2,388	8,126	0	0	0	59	0
	Oct.-May 1953-54	Oct.-May 1954-55	June 1-July 9 1954	June 1-July 8 1955			
Corn	75,041	55,652	2,358	8,079	120	1,167	1,966
Grain sorghums	2,630	13,561	4,292	14,115	1,561	** 2,892	1,978
Soybeans	36,292	45,461	1,330	3,753	210	1,154	582

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. * June 1955 estimated. ** Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 8, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Germany		56,000						56,000
Holland		56,000		406,500				462,500
Japan				63,653				63,653
Total		112,000		470,153				582,153

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 6, 1955	293	43	134	131	527
June 29, 1955	11	0	162	378	416
July 7, 1954	12	0	906	1,212	40
Season to date:					
July 1, 1955-July 6, 1955	293	43	134	131	527
July 1, 1954-July 7, 1954	12	0	906	1,212	40

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-July 15,1954 (1,000 BU.)	July 1, 1955-July 14,1955 (1,000 BU.)	FOR WEEK ENDED		
			July 15,1954 (1,000 BU.)	July 7, 1955 (1,000 BU.)	July 14, 1955 (1,000 BU.)
Wheat 1/	60,288	51,452	29,188	25,180	26,272
Oats 1/	5,509	4,311	3,031	1,489	2,822
Rye 1/	526	1,395	116	381	1,014
Barley 2/	3,235	10,653	1,364	4,954	5,699
Flaxseed 2/	1,623	2,770	678	1,298	1,472

GRAIN	Oct. 1, 1953-July 15, 1954	Oct. 1, 1954-July 14, 1955	FOR WEEK ENDED		
			July 15, 1954	July 7, 1955	July 14, 1955
Corn 1/	276,140	226,708	5,632	4,366	4,641

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 10, 1954 (1,000 BU.)	July 2, 1955 (1,000 BU.)	July 9, 1955 (1,000 BU.)
Wheat	349,009	370,360	385,294
Corn	15,660	35,805	37,882
Oats	5,720	15,833	15,667
Rye	11,734	6,496	7,929
Barley	10,543	23,527	25,941
Soybeans	4,518	2,079	2,489
Grain Sorghums	5,907	30,179	30,128
Flaxseed	3,774	3,185	3,598
CANADIAN BONDED GRAIN			
Wheat	347	413	394
Oats	542	0	0
Barley	67	0	0
Rye	0	972	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 53.3 , Gulf Coast 57.0 , Northwestern & Upper Lake 70.3 , Lower Lake 56.3 , East Central 56.2 , West Central & Southwestern 77.0 , Pacific Coast 62.0.
Does not include CCC wheat stored in mothball fleet, which totaled 81.6 million bushels.

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average 1944-53	1954	Indicated July 1, 1955	Average 1944-53	1954	Indicated July 1, 1955
Corn, all.....bu.	36.4	37.1	42.7	3,080,115	2,964,639	3,449,667
Wheat, all..... "	17.1	18.1	18.2	1,154,073	969,781	860,331
Winter..... "	18.0	20.5	19.6	867,390	790,737	663,043
All spring..... "	14.6	11.9	14.6	286,683	179,044	197,288
Durum..... "	13.0	4.2	12.4	33,432	5,557	13,269
Other spring... "	14.8	12.6	14.8	253,251	173,487	184,019
Oats..... "	33.4	35.6	36.0	1,323,321	1,499,579	1,513,498
Barley..... "	25.9	28.5	27.3	266,918	370,126	384,397
Rye..... "	12.1	13.8	13.1	21,097	23,688	27,245
Flaxseed..... "	9.2	7.3	8.6	35,898	41,534	43,396
Rice.....100 lb.bag	1/ 2,221	1/ 2,447	1/ 2,601	39,357	58,853	47,214
Hay, all.....ton	1.38	1.43	1.46	102,199	104,380	109,184
Hay, wild..... "	.84	.75	.78	12,367	10,184	10,427
Hay, alfalfa..... "	2.21	2.15	2.12	36,890	49,328	53,282
Hay, clover and timothy 2/..... "	1.41	1.43	1.43	31,115	27,579	25,837
Hay, lespedeza.... "	1.04	.82	1.09	6,635	3,052	4,682
Beans, dry edible 100 lb.bag	1/ 1,078	1/ 1,199	1/ 1,195	17,317	18,899	19,221
Peas, dry field "	1/ 1,228	1/ 1,300	1/ 882	4,764	3,484	2,540

1/ Pounds.
2/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS ON JULY 1

CROP	Average 1944-53		1954		1955	
	Percent 1/	1,000 bushels	Percent 1/	1,000 bushels	Percent 1/	1,000 bushels
Corn for grain.....	26.5	748,628	34.4	989,833	35.4	938,034
Wheat (old crop).....	6.5	70,908	8.5	99,038	3.9	38,241
Oats (" ").....	17.1	225,998	16.8	202,778	16.6	249,507
Barley(" ").....	14.1	39,148	14.5	35,290	11.9	44,041
Rye (" ").....	9.4	2,142	19.8	3,589	15.6	3,686
Flaxseed(" ").....	2/ 5.5	2/ 2,065	15.0	5,494	7.3	3,049
Soybeans.....	3.8	8,909	1.4	3,652	9.7	33,130

1/ Percent of previous year's crop.
2/ Short-time average.

Grains: United States exports

Grain	Season		Monthly data			
	July-May 1953-54	July-May 1954-55	May 1954	June 1954	May 1955	June 1955 1/
	--All data in 1,000 bushels--					
Wheat	166,042	203,791	21,524	17,089	14,745	21,000
Wheat flour in grain equivalent:						
U. S. wheat	30,313	41,878	2,778	2,898	4,151	4,000
Canadian wheat	3,211	1,118	232	105	7	-
Rye	7	2,624	0	0	5	200
Oats	343	9,502	1	2	1,343	2,500
Barley	11,518	34,965	564	2,446	4,465	4,000
Flaxseed	4	8,126	2	2,383	54	-

Grain	Season		Monthly data			
	Oct.-May 1953-54	Oct.-May 1954-55	May 1954	June 1954	May 1955	June 1955 1/
	--All data in 1,000 bushels--					
Corn	75,041	55,652	7,058	5,043	4,354	5,200
Grain sorghums	2,630	13,561	1,023	2,712	5,220	10,000
Soybeans	36,292	45,461	1,628	993	3,159	3,000

1/ Unofficial estimates.

Official U. S. Bureau of the Census data except for June 1955.

Wheat: Commercial stocks of old wheat by classes and regions, July 2, 1955

Region	Hard Red Spring	Durum	Hard Red Winter	Soft Red Winter	White	Total
	--All in 1,000 bushels--					
Atlantic Coast 1/	1,867	-	1,204	7,064	475	10,610
Gulf Coast 2/	66	-	3,652	780	-	4,498
Duluth and Minneapolis	64,665	85	10,500	-	-	75,250
Lower Lake 3/	7,468	-	8,447	10,430	4,600	30,945
East Central 4/	-	-	7,015	9,208	-	16,223
West Central and Southwestern 5/	217	-	170,491	1,974	755	173,437
Pacific Coast 6/	118	-	5,803	56	39,469	45,446
Total	74,401	85	207,112	29,512	45,299	356,409

1/ Baltimore, Boston, New York, Norfolk, Philadelphia, and Portland, Maine.
2/ Galveston, Houston, New Orleans, Mobile, and Corpus Christi.
3/ Buffalo, Chicago, Milwaukee, and Toledo.
4/ Cincinnati, Indianapolis, Louisville, Memphis, Nashville, Peoria, and St. Louis.
5/ Amarillo, Burlington, Dallas, Denver, Des Moines, Enid, Fort Worth, Hutchinson, Kansas City, Lubbock, Ogden, Omaha, St. Joseph, Sioux City, and Wichita.
6/ Pasco, Portland and Columbia River, Seattle, Spokane, and San Francisco.

Note: Does not include 13,951,000 bushels of 1955 crop wheat in commercial storage on July 2, 1955.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. No. 29 Washington 25, D. C. July 22, 1955

****
* NATIONAL FARM SAFETY WEEK - JULY 24-30 *
* YOUR SAFETY IS IN YOUR HANDS *
****

CASH GRAIN MARKETS MIXED - DEMAND GENERALLY SLOW

Cash grain markets were mixed during the week ended July 21, the Department of Agriculture reported. Hot, sunny weather stimulated maturity of small grains in the northern sections and permitted harvesting to make rapid progress in most of the middle and north-central areas. Winter wheat prices were unchanged to 1¢ per bushel higher at most markets, but declined 2¢ at Chicago. Spring wheat declined 1-2¢ per bushel influenced by favorable crop prospects which prompted handlers to purchase strictly on a hand to mouth basis. Durum wheat prices were nominally unchanged with both offerings and the demand limited. Rye was unchanged to 2¢ per bushel lower despite the limited offerings. Corn was unchanged to 3¢ per bushel below a week ago influenced by the favorable crop prospects. Oats advanced 1-2¢ per bushel at Chicago and Kansas City reflecting an active demand, but dropped 4¢ at Minneapolis due to the increased offerings. Barley advanced 2¢ per bushel

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at Kansas City, but dropped 5-12¢ at Minneapolis as movement of the new crop increased. Grain sorghums declined 3-6¢ per 100 pounds with the demand limited. Soybean prices were nominally quoted 8¢ per bushel above a week ago at Chicago with offerings limited. Prices were 1-4¢ per bushel higher at Illinois country points. Flaxseed prices dropped 10¢ per bushel at Minneapolis reflecting an adjustment to new crop basis.

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of wheat for export under announcements GR-261 and GR-262 during the week ended July 15 totaled 1,184,575 bushels, of which 393,067 bushels were sold pursuant to Announcement GR-301 (Public Law 480-Title I). This brought the total sales under the announcements since July 1 to 4,894,580 bushels.

IWA SALES: Sales of wheat and flour under the 1954-55 International Wheat Agreement totaled 264,000 bushels for the week ended July 19. This brought the total since the beginning of the season to 139.3 million bushels compared with 106.3 million the same period last year. Through July 19 a total of 7.6 million bushels of wheat and flour had been sold under the IWA for the crop year 1955-56.

SALE OF AGRICULTURAL COMMODITIES: The Department of Agriculture announced July 15 the issuance to the Government of Peru of an amended purchase authorization under Title I (Public Law 480) to finance the additional purchase of $3.4 million worth of wheat and/or wheat flour from United States suppliers. Also on July 21 authorizations in the amount of $3.7 million to Greece for the purchase of wheat and up to $1.8 million to Colombia for the purchase of wheat or wheat flour.

Commodity Credit Corporation sales of grain
(All data in 1,000 bushels except Grain Sorghums in 1,000 cwt.)

Commodity	Exports	Sales for export (GR-261-262)	Domestic	No longer storable	Drought Program	Total
		July 1, 1954 through June 30, 1955				
Wheat	1/ 150,335	2/ 91,818	14,185	10,512	18	266,868
Oats	16,642	3/	15,469	4,402	3,882	40,395
Barley	38,751	3/	147	4,358	812	44,068
Rye	3,785	3/	32	1,254	3/	5,071
Flaxseed	6,865	3/	5,262	285	3/	12,412
		October 1, 1954 through June 30, 1955				
Corn	24,509	3/	3,273	48,226	18,933	94,941
Grain sorghums	17,129	3/	2	3,258	7,141	27,530
Soybeans	0	3/	1,192	2,078	3/	3,270

1/ Sales to commercial exporters or barter contracts for strategic materials.
2/ CCC-owned wheat sold for export as wheat or flour at a price not less than the International Wheat Agreement price. These sales included 73,443,205 bushels sold under GR-261 for export as wheat, of which 24,208,059 bushels were sold pursuant to Announcement GR-301 (Public Law 480-Title I), and 18,374,239 bushels sold under GR-262 for export as flour.
3/ Program not applicable.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			July 21 1954	July 14 1955	July 21 1955	EFFECTIVE July 21 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	214	208	205	225	237
		No. 2 Soft Red Winter	206	200	201	225	237
	St. Louis	No. 2 Soft Red Winter	206	201-202	202-203	225	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	221-222	212-214	212-214	225	237
		No. 2 H.R.W. 13% Prot.	229-255	220-254	220-249	227	239
		No. 2 Soft Red Winter	214-217	203-210	208-211	225	237
	Fort Worth	No. 2 Hard Red Winter	247-259	239-248	240-249	240 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	233	236-240	233-238	230	241
		No. 1 DNS, 13% Prot.	248-255	249-260	245-257	233	244
		No. 1 DNS, 15% Prot.	286-298	269-282	266-280	236	247
		No. 2 H. Amber Durum	385	355-365	355-365	254	265
	Portland	No. 1 H. Wh. 12% Prot.	248	250-255	247-248	222 3/	233 3/
		No. 1 Soft White	222-227	230-232	221-224	217	228
	Toledo	No. 2 Soft Red Winter	199-200	187-188	192-193	-	-
		No. 2 Soft White	205-206	190-191	199-200	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	212	207	215	-	-
RYE	Minneapolis	No. 2	126-129	101-106	99-106	127	139
CORN	Chicago	No. 2 Yellow	162	148	148	-	-
		No. 3 Yellow	161	147	147	-	-
	St. Louis	No. 2 Yellow	164-167	156	153	-	-
	Kansas City	No. 2 Yellow	154-161	159-161	156-161	-	-
		No. 2 ~~Yellow~~ White	163-167	176-182	171-178	-	-
	Minneapolis	No. 2 Yellow	150-151	146-148	147-148	-	-
	Omaha	No. 2 Yellow	150	155	155	-	-
OATS	Chicago	No. 2 Heavy White	75	62	64	-	-
	Kansas City	No. 2 White	72-77	56-65	57-67	-	-
	Minneapolis	No. 2 White	65-69	56-59	52-55	-	-
BARLEY	Kansas City	No. 3	108-112	96-102	98-104	97	110
	Minneapolis	No. 2 Malting	154-155	137-142	127-130	101	114
		No. 3	108-120	111-132	105-121	98	111
		No. 3 Feed Type	83-95	88-95	83-93	98	111
	Portland	No. 2 Western 45 lbs.	-	114-118	-	107	120
	San Francisco	No. 2 Western 45 lbs.	118-119	113-114	114	108	119
FLAXSEED	Minneapolis	No. 1	365	330	320	305	319
SOYBEANS	Chicago	No. 1 Yellow	399	238	246	-	-
	Minneapolis	No. 1 Yellow	370	225	228	-	-
	Illinois Pts.	No. 1 Yellow	-	231-232	232-237	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	283-285	231-233	227-230	201	222
	Fort Worth	No. 2 Yellow Milo	268-275	217-222	211-216	207 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include ack barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ lveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 13, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	112,434	381,560	3,644	37	137	-	38	3,134
Dallas	190,163	250	1,778	254	71	31,400	-	54
Kansas City	391,608	88,119	846	320	399	14,882	-	28
Minneapolis	132,904	106,545	24,153	21,001	4,988	28	4,433	541
Portland	123,836	-	1,630	23,679	244	672	-	-
Total								
July 13, 1955	950,945	576,474	32,051	45,291	5,839	46,982	4,471	3,757
July 7, 1955	953,179	573,637	31,628	47,771	5,191	48,947	5,006	4,267
July 15, 1954	757,001	354,773	16,588	10,520	2,407	10,700	5,870	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 15, 1955			
	July 1,1954 July 16,1954	July 1,1955 July 15,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	14,268	13,689	4,388	910	766	6,064
Oats	1,687	3,288	1,455	1/ 528	59	2,042
Barley	377	8,878	2,813	1/ 222	143	3,178
Rye	43	95	0	7	55	62
Flaxseed	2,132	382	0	142	0	142
	Oct. 1,1953 July 16,1954	Oct. 1,1954 July 15,1955				
Corn	139,102	104,383	2,696	1/ 2,303	911	5,910
Grain Sorghums	10,977	29,863	1,100	1/ 593	86	1,779
Soybeans	1,949	4,803	0	244	3	247

1/ Includes 206,509 bushels of oats, 89,161 of barley, 354,491 of corn, and 220,010 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	July 20 1954 (1,000 BU.)	July 12 1955 (1,000 BU.)	July 19 1955 (1,000 BU.)
Wheat (grain only)	81,614	113,470	103	155	61
Flour (grain equivalent)	24,641	25,862	86	397	203
Total	106,255	139,332	189	552	264
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	87,397	56,240	-	-	-

International Wheat Agreement export payment rates as of July 22 (Period 1) ** were: Gulf Coast to all destinations except Latin America wheat $ .58* per bu. and flour $ 1.85 per cwt.; Gulf Coast to Latin America and West Indies $ .55* and $ 1.78 ; East Coast $ .45 and $ 1.89 ; Pacific st $ .59 and $ 2.41 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard wheat - 11¢ per bushel less for soft wheat. **Period 2 not shown.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	July 16 1954 (1,000 BU.)	July 15 1955 (1,000 BU.)	July 16 1954 (1,000 BU.)	July 8 1955 (1,000 BU.)	July 15 1955 (1,000 BU.)
United States	216,380	270,669	8,495	11,243	4,740	5,605	5,581
Canada	278,467	254,500	6,316	7,549	2,241	3,438	4,111
Argentina	110,398	130,400	3,993	5,606	1,730	2,473	3,133
Australia	71,048	89,850	2,352	3,651	1,704	2,740	911
Total	676,293	745,419	21,156	28,049	10,415	14,256	13,736

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
		*	TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	July 16 1954 (1,000 BU.)	July 15 1955 (1,000 BU.)	July 16 1954 (1,000 BU.)	July 8 1955 (1,000 BU.)	July 15 1955 (1,000 BU.)
Wheat	183,169	224,791	8,495	11,243	4,740	5,605	5,581
U. S. Wheat flour	33,212	45,878	3/	3/	3/	3/	3/
Oats	345	12,002	0	393	0	0	314
Barley	13,663	38,965	2,955	2,856	1,205	946	1,869
Rye	7	2,824	0	100	0	0	100
Flaxseed	2,388	8,126	0	154	0	0	154
	Oct.-May 1953-54	Oct.-May 1954-55	June 1-July 16 1954	June 1-July 15 1955			
Corn	75,041	55,652	2,933	10,705	575	1,966	2,626
Grain sorghums	2,630	13,561	5,944	16,156	1,652	1,978	2,041
Soybeans	36,292	45,461	1,358	4,120	28	582	367

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 15, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Belgium		37,333						37,333
Germany			112,001					112,001
Holland			37,333					37,333
Japan			39,199	141,632				180,831
Total		37,333	188,533	141,632				367,498

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 13, 1955	20	0	140	136	0
July 6, 1955	293	43	134	131	527
July 14, 1954	3	0	762	281	0
Season to date:					
July 1, 1955-July 13, 1955	313	43	273	267	527
July 1, 1954-July 14, 1954	15	0	1,668	1,493	40

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-July 22, 1954 (1,000 BU.)	July 1, 1955-July 21, 1955 (1,000 BU.)	FOR WEEK ENDED		
			July 22, 1954 (1,000 BU.)	July 14, 1955 (1,000 BU.)	July 21, 1955 (1,000 BU.)
Wheat 1/	85,657	79,168	25,369	26,272	27,716
Oats 1/	9,654	11,346	4,145	2,822	7,035
Rye 1/	693	2,137	167	1,014	742
Barley 2/	4,545	10,705	1,310	5,699	5,052
Flaxseed 2/	3,062	4,130	1,439	1,472	1,360

GRAIN	Oct. 1, 1953-July 22, 1954	Oct. 1, 1954-July 21, 1955	FOR WEEK ENDED		
			July 22, 1954	July 14, 1955	July 21, 1955
Corn 1/	281,730	230,376	5,590	4,641	3,668

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

Toledo

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 17, 1954 (1,000 BU.)	July 9, 1955 (1,000 BU.)	July 16, 1955 (1,000 BU.)
Wheat	366,669	385,294	401,233
Corn	14,652	37,882	34,861
Oats	7,386	15,667	16,373
Rye	11,938	7,929	8,073
Barley	11,054	25,941	27,643
Soybeans	4,268	2,489	2,769
Grain Sorghums	6,452	30,128	28,645
Flaxseed	3,713	3,598	4,387
CANADIAN BONDED GRAIN			
Wheat	197	394	297
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 56.0 , Gulf Coast 63.2 , Northwestern & Upper Lake 71.0 , Lower Lake 59.4 , East Central 61.8 , West Central & Southwestern 78.3 , Pacific Coast 62.9.
Does not include CCC wheat stored in mothball fleet, which totaled 81.6 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-May 1953-54	July-May 1954-55	May 1954	June 1954	May 1955	June 1955 1/
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond	3,328	911	103	295	29	-
Full duty	201	248	4	798	6	750
Unfit for human consumption	4,117	2,311	1,178	183	567	400
Wheat flour in grain equivalent	46	1	0	89	0	-
Rye	13,468	3,446	0	2/	0	-
Oats	74,011	18,916	6,591	4,747	1,233	500
Barley	33,529	21,117	3,693	2,965	1,672	1,000
Flaxseed	22	2/	2	2/	0	-

Grain	Season		Monthly data			
	Oct.-May 1953-54	Oct.-May 1954-55	May 1954	June 1954	May 1955	June 1955 1/
	--All data in 1,000 bushels--					
Corn 3/	702	752	82	135	89	75
Soybeans	19	1	2	2/	2/	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.
Official U. S. Bureau of the Census data except for June 1955.
Note: Export statistics were published on July 15.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	Oct.-June 1953-54		Oct.-June 1954-55		June 1954		May 1955		June 1955 2/	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	56,060	28	36,865	18	1,195	22	4,684	26	6,036	29
No. 2	82,681	42	106,877	52	2,321	42	9,938	54	11,651	56
No. 3	28,162	14	44,740	21	734	13	2,544	14	2,079	10
No. 4	20,121	10	12,549	6	628	12	712	4	663	3
Sample	12,638	6	5,998	3	588	11	347	2	320	2
Total	199,662	100	207,029	100	5,466	100	18,225	100	20,749	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.
2/ Of the June 1955 receipts, 4,400 bushels were Black, 1,750 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in June included 2,616,000 bushels as cargo lots, 653,775 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Grains: Stocks owned by CCC - July 1, 1955

State	In bins	In country elevators	In terminal and sub-terminal elevators	In transit	Total
	Bushels	Bushels	Bushels	Bushels	Bushels
			Corn (By States)		
N. Y.	-	-	332,361	-	332,361
N. J.	27,873	-	181,211	-	209,084
Pa.	-	-	112,247	-	112,247
Ohio	6,578,690	699,294	321,703	-	7,599,687
Ind.	24,301,800	1,174,793	1,454,713	-	26,931,306
Ill.	105,274,658	8,049,788	2,889,796	-	116,214,242
Mich.	5,756,517	94,475	741,911	-	6,592,903
Wis.	5,236,210	583,454	-	103,363	5,923,027
Minn.	59,162,686	4,438,242	3,004,396	1,033,483	67,638,807
Iowa	185,861,897	26,976,812	7,691,728	54,531	220,584,968
Mo.	12,232,248	874,930	763,535	514,428	14,385,141
N. Dak.	858,333	64,279	-	11,421	934,033
S. Dak.	33,398,217	3,071,783	-	544,284	37,014,284
Nebr.	49,864,891	13,731,178	3,823,945	-	67,420,014
Kans.	5,642,925	150,208	113,546	-	5,906,679
Md.	-	-	563,161	-	563,161
Va.	-	-	314,938	-	314,938
N. C.	-	76,892	-	-	76,892
Ky.	144,680	600	425,489	-	570,769
La.	-	-	386,168	-	386,168
Texas	-	-	468,493	-	468,493
Colo.	1,123	15,520	323,561	-	340,204
Dallas 1/	-	-	-	338,282	338,282
Chicago in transit 1/	-	-	-	2,584,783	2,584,783
Total	494,342,748	60,002,248	23,912,902	5,184,575	583,442,473
			Other grains (U. S. total)		
Barley	1,487,247	36,166,018	15,910,176	16,253,327	69,816,768
Oats	8,512,200	15,232,880	10,172,393	2,396,828	36,314,301
Rye	1,247,516	2,718,005	851,977	1,432,751	6,250,249
Flaxseed	484	570,549	956,426	4,064,930	5,592,389
Soybeans	1,640	5,197,391	20,122	1,763,648	6,982,801
Grain sorghums	401,182	41,877,964	40,382,217	4,491,860	87,153,223

1/ Not allocated by States.

CSS - Grain Division

Wheat: Stocks owned by CCC - July 1, 1955

State	In bins	Maritime Fleet	In country elevators	In terminal and sub-terminal elevators	In transit 1/	Total
	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels
Me.	-	-	-	461,776	-	461,776
Mass.	-	-	-	424,735	-	424,735
N. Y.	-	17,033,622	609,291	19,101,366	-	36,744,279
N. Y.	-	-	-	1,207,645	-	1,207,645
Pa.	-	-	8,851	3,322,251	-	3,331,102
Ohio	6,749	-	93,446	5,761,395	-	5,861,590
Ind.	10,465	-	432,558	5,462,252	-	5,905,275
Ill.	-	-	3,537,932	8,437,377	-	11,975,309
Mich.	-	-	346,436	5,511,142	-	5,857,578
Wis.	2,883	-	140,448	18,770,821	1,693,080	20,607,232
Minn.	765,412	-	1,740,812	52,453,085	5,197,382	60,156,691
Iowa	312	-	29,814	3,300,923	167,555	3,498,604
Mo.	1,724,422	-	3,527,327	39,918,070	4,354,000	49,523,819
No. Dak.	4,617,003	-	13,453,295	2,154,920	4,837,966	25,063,184
So. Dak.	11,642,960	-	5,949,813	-	2,055,781	19,648,554
Nebr.	11,567,575	-	26,113,212	33,209,796	595,000	71,485,583
Kans.	22,795,854	-	107,933,677	110,223,312	13,259,880	254,212,723
Md.	-	-	-	6,016,420	-	6,016,420
Va.	-	25,205,577	103,111	772,624	-	26,081,312
No. Car.	-	-	159,845	-	-	159,845
So. Car.	112,735	-	413	-	-	113,148
Ga.	-	-	189,589	-	-	189,589
Ky.	-	-	383,760	2,643,867	-	3,027,627
Tenn.	-	-	122,952	75,304	-	198,256
Ala.	-	-	28,155	1,027,005	-	1,055,160
Ark.	-	-	186,477	204,824	-	391,301
La.	-	-	-	3,573,801	-	3,573,801
Okla.	150	-	25,744,031	45,367,382	-	71,111,563
Tex.	-	-	33,889,059	65,343,136	-	99,232,195
Mont.	19,955	-	6,259,086	-	2,162,377	8,441,418
Idaho.	-	-	8,063,445	-	-	8,063,445
Wyo.	-	-	767,296	-	1,981	769,277
Colo.	3,468,834	-	17,270,487	2,262,635	116,000	23,117,956
N. Mex.	-	-	3,480,078	-	-	3,480,078
Ariz.	-	-	885	-	-	885
Utah.	-	-	1,089,510	-	-	1,089,510
Nev.	-	-	395,209	-	-	395,209
Wash.	-	15,054,375	27,458,328	13,444,120	-	55,956,823
Oreg.	-	24,351,537	8,872,788	30,751,793	-	63,976,118
Calif.	-	-	431,558	822,706	-	1,254,264
Dallas total in transit	-	-	-	-	5,064,417	5,064,417
Chicago total in transit	-	-	-	-	6,981,977	6,981,977
Portland total in transit	-	-	-	-	3,359,778	3,359,778
Total...	56,735,309	81,645,111	298,812,974	482,026,483	49,847,174	969,067,051

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

CSS - Grain Division

Grains: U. S. stocks by position, July 1, 1955 with comparisons

Grain	Position	July 1 1953	July 1 1954	April 1 1955	July 1 1955
		--Thousand bushels--			
Wheat	(On farms 1/	73,105	99,038	207,920	38,241
	(Terminals 2/	239,330	296,715	351,913	380,409
	(Commodity Credit Corp. 3/	8,364	110,704	122,509	142,594
	(Merchant mills 1/ 4/	58,408	63,829	101,475	60,144
	(Int.mills, elev.& whses.1/5/	183,279	332,096	430,732	398,623
	TOTAL	562,486	902,382	1,214,549	1,020,011
Rye	(On farms 1/	1,500	3,589	7,715	3,686
	(Terminals 2/	3,630	8,445	8,779	6,496
	(Commodity Credit Corp. 3/	1	153	98	1,589
	(Int.mills, elev.& whses.1/5/	1,145	2,735	3,337	4,300
	TOTAL	6,276	14,922	19,929	16,071
Corn	(On farms 1/	984,975	989,833	1,410,006	938,034
	(Terminals 2/	15,774	15,945	56,199	36,803
	(Commodity Credit Corp. 3/	221,810	336,110	512,770	494,344
	(Int.mills, elev.& whses.1/5/	40,681	64,936	135,963	107,653
	TOTAL	1,263,240	1,406,824	2,114,938	1,576,834
Oats	(On farms 1/	218,757	202,778	553,252	249,507
	(Terminals 2/	11,958	4,872	17,886	15,833
	(Commodity Credit Corp. 3/	324	714	1,393	8,512
	(Int.mills, elev.& whses.1/5/	23,152	24,682	48,528	40,927
	TOTAL	254,191	233,046	621,059	314,779
Barley	(On farms 1/	25,479	35,290	117,470	44,041
	(Terminals 2/	6,949	9,121	21,184	23,525
	(Commodity Credit Corp. 3/	91	1,345	414	1,487
	(Int.mills, elev.& whses.1/5/	18,825	25,285	68,241	60,563
	TOTAL	51,344	71,041	207,309	129,616
Sorghum grain	(On farms 1/	6/	6/	6/	6/
	(Terminals 2/	1,517	6,207	38,425	35,538
	(Commodity Credit Corp. 3/	26	6,896	90	402
	(Int.mills, elev.& whses.1/5/	6,031	18,467	82,130	57,092
	TOTAL	6/	6/	6/	6/

1/ Estimates of the Crop Reporting Board.
2/ Commercial stocks reported by Grain Division, AMS, at 44 Terminal cities.
3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.
4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.
5/ All off-farm storages not otherwise designated for each grain.
6/ Not available for April 1 nor July 1.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 30 Washington 25, D. C. July 29, 1955

CASH WHEAT PRICES DECLINE---OTHER GRAIN PRICES MIXED

Cash grain markets were mixed during the week ended July 28, the Department of Agriculture reported. Mostly hot, sunny weather favored harvesting of small grains across the northern portion of the country. Wheat prices declined 1-4¢ per bushel with buying mostly on a hand to mouth basis. Durum wheat prices remained nominally unchanged. Rye advanced about 1¢ per bushel at Minneapolis reflecting the limited offerings and a more active mill demand. Corn gained 1-4¢ per bushel at most markets due in part to the limited offerings. Oats advanced 1-2¢ per bushel at Minneapolis and Kansas City influenced by the advance in corn prices. Oats declined 1¢ per bushel at Chicago. The new crop barley movement expanded materially at Minneapolis during the past week. High temperatures forced the crop to mature early resulting in less plump berried grain than expected earlier. Bright plump barley prices were about unchanged but thin, stained lots were down as much as 10¢ per bushel at Minneapolis. Barley prices were unchanged at Kansas City. Grain sorghum prices were unchanged at Kansas City, but dropped 8¢ per 100 pounds at Fort Worth with the demand limited and offerings liberal. Harvesting has extended into North Texas. Soybean prices were unchanged to 3¢ per bushel higher. Flaxseed was unchanged at Minneapolis.

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Agriculture - Washington

WHEAT EXPORTED UNDER GR-261 AND GR-262: Sales of wheat for export under announcements GR-261 and GR-262 during the week ended July 22 totaled 1,105,460 bushels, of which 3,933 bushels were sold pursuant to Announcement GR-301 (Public Law 480-Title I). This brought the total sales under the announcements since July 1 to 6,000,040 bushels.

SOYBEANS: Stocks of soybeans in all positions on July 1 were the largest of record and totaled 66.8 million bushels compared with 35.6 million a year ago and 62.3 million two years ago. Crushings of soybeans during June totaled 22.1 million bushels as against 15.4 million during June 1954. Crushings, October through June, totaled 189.1 million bushels this season compared with 171.9 million the same months last season. Exports of soybeans the first 9 months totaled 48.5 million bushels as against 37.3 million the same period last season.

FLAXSEED: Carryover stocks of flaxseed on July 1 amounted to 10.9 million bushels as against 14.0 million a year earlier. Crushings of flaxseed during June totaled 1.6 million bushels, bringing the total for the 1954-55 season to 32.3 million. This compares with 27.8 million crushed in the 1953-54 season. Exports of flaxseed last season totaled 8.1 million bushels as against 2.4 million during 1953-54.

IWA SALES: Sales of wheat and flour under the 1954-55 IWA program totaled 101,000 bushels for the week ended July 26. This brought the total since the beginning of the season to 139.4 million bushels compared with 106.4 million the same period last year. Through July 26 a total of 9.4 million bushels of wheat and flour had been sold under the IWA for the crop year 1955-56.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of July 15: Jones Point on the Hudson River 17,033,622 bushels; James River, Virginia, 25,258,263; Astoria, Oregon, 24,351,337; Olympia, Washington, 15,054,375; total 81,697,597 bushels.

INSPECTIONS OF SOYBEANS: Inspections of soybeans for overseas export for the week ended July 22 totaled 1.1 million bushels. The quantity inspected during the week by ports and countries of destination was as follows: Philadelphia to France 37,333; Baltimore to Germany 56,000; Norfolk to France 74,667, and England 93,333; New Orleans to Japan 622,426, and Holland 206,228 bushels.

Note: Data for supply and distribution tables on pages 9-14 on stocks, production, and quantity used for seed, estimated by Crop Reporting Board; imports, exports, and quantity of wheat and rye milled, except where noted, from Bureau of the Census.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Record supplies of 1,880 million bushels were indicated for 1955-56. While this is only slightly more than the supplies for last season, they are about 380 million more then the average for the previous 5 seasons. Production of all wheat is expected to total 860 million bushels on the basis of July 1 crop conditions. This compares with the 1954 crop of 970 million and the 10-year average of 1,154 million. More than offsetting the smaller crop was the sharp increase in carryover stocks. Stocks of wheat in all positions on July 1 at 1,020 million bushels were 118 million more than a year earlier and 458 million more than two years ago. Of the total carryover the CCC owned 969 million bushels. Despite a big increase in exports, disappearance of wheat continued below average. Disappearance last season totaled 856 million bushels compared with 835 million in 1953-54 and 1,152 million the 10-year average. Exports of wheat and flour amounted to 271 million bushels compared with 216 million the year before and 317 million in 1952-53. Reflecting an increase in the equivalent of 13 million bushels in flour exports, milling of wheat for flour increased and totaled 531 million. Due in part the small supplies of "free" wheat, prices last season averaged well above the previous season. The weighted average price of all classes and grades at 6 markets last season was $2.58 as against $2.47 for 1953-54. However, with plentiful supplies and lower 1955 support rates, prices at the middle of July averaged $2.24 per bushel or about 13¢ below the same week in July 1954. Supplies of wheat for export or carryover in the U. S., Canada, Argentina and Australia on July 1 totaled around 1,750 million bushels. This is about the same as last year since the larger U. S. supplies offset the smaller supplies in Canada. The new crop is not included for U. S. and Canada. Exports from these countries, January-June this year, with comparable figures for 1954 in parentheses, were as follows in million bushels: U. S. 149 (108); Canada 117 (113); Argentina 67 (47); Australia 48 (31); total 381 (299).

RYE: Domestic supplies of rye for 1955-56, based on July 1 data, amount to 43.3 million bushels. These compare with 38.6 million for 1954-55 and 24.4 million for 1953-54. The 1955 rye crop was estimated at 27.2 million bushels at the first of July. This is 15 percent more than the 23.7 million produced in 1954 and 29 percent above the 10-year average. Carryover stocks of rye on July 1, at 16.1 million bushels, were the largest since 1944 and compare with 14.9 million on July 1, 1954 and 6.3 million on July 1, 1953. Of the July 1 carryover, CCC owned 6.2 million bushels. Imports of rye were limited last season and totaled 3.4 million as against the record the previous season of 13.5 million bushels. Imports for this season and next are limited to 3.3 million bushels. Disappearance of rye during the 1954-55 season total nearly 26.0 million bushels. This was 3.0 million more than for the previous season due mainly to increased exports. Exports, mainly from CCC stocks, totaled 2.8 million bushels. The quantity fed at 6.5 million bushels was 1.1 million below a year ago. This was about offset by increased requirements for seed for the 1955 crop. The quantity milled into flour and used to produce alcohol each totaled a little over 5.0 million bushels which was around average. The 1955 rye crop will be supported at an average of $1.18 per bushel compared with $1.43 for the two previous years. Rye prices at Minneapolis during the last half of July averaged $1.02 per bushel, 19¢ below July 1954 and 25¢ less than the 1955 effective support rate.

CORN: Stocks of corn in all positions on July 1 amounted to 1,577 million bushels. This is 170 million more than a year ago and 314 million more than two years ago. A crop of 3,450 million bushels was in prospect on the basis of conditions at the first of July. This would be the second largest of record and 16 percent more than the 2,965 million produced last year. Disappearance of corn, October through June, at 1,996 million bushels, was sharply below the two previous years. Exports at a little under 60 million bushels the first 9 months of the season were 18 million

below last year and 50 million below the same months of 1952-53. The use of corn for wet process products increased to nearly 104 million bushels while the quantity used to produce alcohol was below average at about 18 million bushels. The quantity fed was sharply below last year due in part to increased feeding of other grains. The quantity fed during the April-June quarter totaled 475 million as against 521 million the comparable quarter of 1954. Corn prices at the middle of July averaged $1.53 per bushel this July compared with $1.56 a year ago.

OATS: Domestic supplies of oats for 1955-56 are estimated at a record high of 1,828 million bushels, based on prospects at the first of July. This compares with 1,733 million last season and 1,464 million for 1953-54. An oats crop of 1,513 million bushels was indicated on July 1. This is 1 percent more than last year's crop of 1,500 million and 14 percent above the 10-year average. Carryover stocks on July 1 were the largest of record and totaled 315 million as against 233 million a year ago. Of the July 1 carryover, CCC owned 36.3 million bushels. Disappearance of oats during 1954-55 totaled 1,437 million bushels or 128 million more than the previous year. Disappearance in each of the four quarters last season was sharply above the corresponding quarter of 1953-54. Exports of oats, mainly from CCC supplies, were the largest in 5 years and totaled 12 million bushels. Exports of oatmeal were slightly smaller and totaled 2.6 million the first 11 months of the season. Imports of oats last season were the smallest since 1948-49 and totaled 19.4 million bushels as against 78.8 million in 1953-54 and 67.7 million in 1952-53. Imports of oats, October 1954 through September 1955, are limited to 40 million bushels. For the first 9 months of the period only 15.5 million bushels were imported. Sales of oats by the CCC totaled 40.4 million bushels of which 16.6 million were sold for export. Oats prices dropped sharply in July and during the last week averaged 63¢ per bushel at the leading midwest markets compared with 81¢ the corresponding week of 1954.

BARLEY: Domestic supplies of barley for 1955-56, indicated at 514 million bushels, will be the largest of record if July 1 prospects are realized. These supplies compare with 441 million for 1954-55 and 294 million for 1953-54. The 1955 barley crop was forecast at 384.4 million bushels on the basis of July 1 prospects. This is 4 percent more than last year's crop of 370 million and 44 percent above the 10-year average. Carryover stocks of barley on July 1 totaled nearly 130 million bushels, the largest of record. These compare with 71 million a year ago and 51 million two years ago. Of the total carryover, the CCC owned nearly 70 million bushels. Disappearance of barley last season was the largest since World War II and totaled 334 million bushels as against 259 million in 1953-54. The quantity fed increased by over 50 million bushels and totaled 178 million. Exports of barley, mostly from CCC stocks, were the largest since 1928-29 and totaled 39 million bushels. Industrial use of barley, principally for malting, amounted to 90 million bushels last season as against 94.6 million during 1953-54. Imports of barley totaled 22 million last season compared with 36.5 million during the previous season. Barley prices averaged $1.09 per bushel last season at the farm or 8¢ below the previous year and 6¢ below the average loan rate. Farmers put a record of 114.7 million bushels under price support with record quantities delivered to CCC. Sales of CCC-owned barley totaled 44.5 million bushels last season of which 39.2 million were for export.

GRAIN SORGHUMS: Stocks of grain sorghums on July 1 are available for only the off-farm positions since estimates are not made for farm stocks. These stocks, at 52.1 million cwt., are about 3 times last year's holdings and by far the largest of record. Of these stocks, CCC owned 48.8 million cwt. on July 1. Sales of CCC-owned grain sorghums, October through June, totaled 27.5 million cwt. of which 17.1 million were sold for export. Exports totaled 13.2 million cwt., October through June, compared with only 3.0 million the same months last season. A portion of the CCC sales made prior to July 1 will be exported during July and August.

Cash grain closing prices compared with support price at principal terminals 1/
All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			July 28 1954	July 21 1955	July 28 1955	EFFECTIVE July 28 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	211	205	205	226	237
		No. 2 Soft Red Winter	203	201	199	226	237
	St. Louis	No. 2 Soft Red Winter	203-204	202-203	199-200	226	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	221-222	212-214	209-211	226	237
		No. 2 H.R.W. 13% Prot.	230-253	220-249	218-245	228	239
		No. 2 Soft Red Winter	215	208-211	205-207	226	237
	Fort Worth	No. 2 Hard Red Winter	247-259	240-249	236-245	240 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	234	233-238	233-238	230	241
		No. 1 DNS, 13% Prot.	246-252	245-257	245-257	233	244
		No. 1 DNS, 15% Prot.	272-281	266-280	266-280	236	247
		No. 2 H. Amber Durum	389	355-365	355-365	254	265
	Portland	No. 1 H. Wh. 12% Prot.	244	247-248	247	223 3/	233 3/
		No. 1 Soft White	225-230	221-224	216-220	218	228
	Toledo	No. 2 Soft Red Winter	194-195	192-193	187-188	-	-
		No. 2 Soft White	197-198	199-200	194-195	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	211	215	212	-	-
RYE	Minneapolis	No. 2	123-126	99-106	99-106	127	139
CORN	Chicago	No. 2 Yellow	164	148	149	-	-
		No. 3 Yellow	163	147	146	-	-
	St. Louis	No. 2 Yellow	165-173	153	152-153	-	-
	Kansas City	No. 2 Yellow	159-162	156-161	158-163	-	-
		No. 2 ~~Yellow~~ White	163-167	171-178	157-164	-	-
	Minneapolis	No. 2 Yellow	156	147-148	152-153	-	-
	Omaha	No. 2 Yellow	154	155	159	-	-
OATS	Chicago	No. 2 Heavy White	77	64	63	-	-
	Kansas City	No. 2 White	74-78	57-67	59-69	-	-
	Minneapolis	No. 2 White	66-71	52-55	53-58	-	
BARLEY	Kansas City	No. 3	112-115	98-104	98-104	98	110
	Minneapolis	No. 2 Malting	152-155	127-130	127-130	102	114
		No. 3	110-120	105-121	95-120	99	111
		No. 3 Feed Type	86-100	83-93	80-88	99	111
	Portland	No. 2 Western 45 lbs.			110	108	120
	San Francisco	No. 2 Western 45 lbs.	118-119	114	113	109	119
FLAXSEED	Minneapolis	No. 1	365	320	320	306	319
SOYBEANS	Chicago	No. 1 Yellow	380	246	247	-	-
	Minneapolis	No. 1 Yellow	377	228	229	-	-
	Illinois Pts.	No. 1 Yellow	366	232-237	235-237	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	284-287	227-230	227-230	201	222
	Fort Worth	No. 2 Yellow Milo	263-268	211-216	203-208	207 2/	229 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include ~~b~~k barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 20, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	112,385	373,747	5,342	25	138	-	40	3,486
Dallas	189,683	179	2,180	275	79	30,854	-	39
Kansas City	392,765	88,092	954	313	429	14,383	-	49
Minneapolis	131,086	106,418	27,104	24,021	4,176	28	3,941	1,025
Portland	122,927	-	1,630	24,299	237	646	-	-
Total								
July 20, 1955	948,846	568,436	37,210	48,903	5,059	45,911	3,981	4,599
July 13, 1955	950,945	576,474	32,051	45,291	5,839	46,982	4,471	3,757
July 22, 1954	773,163	347,631	16,021	11,898	2,433	11,079	4,374	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 22, 1955			
	July 1,1954 July 23,1954	July 1,1955 July 22,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	20,022	1/ 20,516	3,900	2,061	424	6,385
Oats	2,547	5,662	2,130	83	160	2,373
Barley	443	1/ 10,507	1,339	65	110	1,514
Rye	60	142	0	10	37	47
Flaxseed	4,211	765	350	34	0	384
	Oct.1, 1953 July 23,1954	Oct.1, 1954 July 22,1955				
Corn	144,163	1/ 107,706	2,608	2/ 204	452	3,264
Grain Sorghums	11,045	1/ 31,339	862	2/ 276	104	1,242
Soybeans	1,951	4,983	15	143	22	180

1/ Revised. 2/ Includes 82,600 bushels of oats, 56,900 of barley, 197,013 bushels of corn and 56,298 cwt. of grain sorghums delivered under the Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	July 27 1954 (1,000 BU.)	July 19 1955 (1,000 BU.)	July 26 1955 (1,000 BU.)
Wheat (grain only)	81,728	113,506	114	61	36
Flour (grain equivalent)	24,700	25,927	59	203	65
Total	106,428	139,433	173	264	101
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	87,224	56,139	-	-	-

International Wheat Agreement export payment rates as of July 29 were: Gulf Coast to all destinations except Latin America wheat $ .53* per bu. and flour $ 1.79 per cwt.; Gulf Coast to Latin America and West Indies $ .50* and $ 1.72 ; East Coast $ .42 and $ 1.87 ; Pacific Coast $ .56 and $ 2.43 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 9¢ per bushel less for soft wheat.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	July 23 1954 (1,000 BU.)	July 22 1955 (1,000 BU.)	July 23 1954 (1,000 BU.)	July 15 1955 (1,000 BU.)	July 22 1955 (1,000 BU.)
United States	216,380	270,669	12,146	16,227	3,651	5,581	4,984
Canada	278,467	254,500	11,153	13,275	4,837	4,111	5,726
Argentina	110,398	130,400	5,499	7,656	1,506	3,133	2,050
Australia	71,048	89,850	3,352	4,812	1,000	911	1,161
Total	676,293	745,419	32,150	41,970	10,994	13,736	13,921

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	July-*June 1954-55 (1,000 BU.)	July 23 1954 (1,000 BU.)	July 22 1955 (1,000 BU.)	July 23 1954 (1,000 BU.)	July 15 1955 (1,000 BU.)	July 22 1955 (1,000 BU.)
Wheat	183,169	224,791	12,146	16,227	3,651	5,581	4,984
U.S.Wheat flour	33,212	45,878	3/	3/	3/	3/	3/
Oats	345	12,002	0	778	0	314	385
Barley	13,663	38,965	3,445	5,070	491	2/ 2,250	2,214
Rye	7	2,824	384	100	384	100	0
Flaxseed	2,388	8,126	0	347	0	2/ 206	193
	Oct.-May 1953-54	Oct.-May 1954-55	June 1- July 23 1954	June 1- July 22 1955			
Corn	75,041	55,562	3,569	12,907	636	2,626	2,202
Grain sorghums	2,630	13,561	7,013	18,084	1,069	2,041	1,928
Soybeans	36,292	45,461	1,623	5,210	265	367	1,090

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 2/ Revised. * June 1955 estimated.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 22, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
France	37,333		74,667					112,000
Germany		56,000						56,000
England			93,333					93,333
Japan				622,426				622,426
Holland				206,228				206,228
Total	37,333	56,000	168,000	828,654				1,089,987

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 20, 1955	25	0	111	110	110
July 13, 1955	20	0	140	136	0
July 21, 1954	83	0	728	657	0
Season to date:					
July 1, 1955-July 20, 1955	338	43	384	377	637
July 1, 1954-July 21, 1954	97	0	2,396	2,149	41

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-July 29,1954 (1,000 BU.)	July 1, 1955-July 28,1955 (1,000 BU.)	FOR WEEK ENDED July 29,1954 (1,000 BU.)	July 21,1955 (1,000 BU.)	July 28, 1955 (1,000 BU.)
Wheat 1/	103,332	98,850	17,675	27,716	19,682
Oats 1/	15,609	21,496	5,955	7,035	10,150
Rye 1/	958	2,811	265	742	674
Barley 2/	7,050	16,950	2,505	5,052	6,245
Flaxseed 2/	4,314	5,217	1,252	1,360	1,087

GRAIN	Oct. 1,1953-July 29,1954	Oct. 1,1954-July 28,1955	FOR WEEK ENDED		
Corn 1/	287,336	234,541	5,606	3,668	4,165

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 24, 1954 (1,000 BU.)	July 16, 1955 (1,000 BU.)	July 23, 1955 (1,000 BU.)
Wheat	382,924	401,233	414,538
Corn	15,732	34,861	32,202
Oats	9,411	16,373	19,060
Rye	12,047	8,073	8,399
Barley	10,904	27,643	30,754
Soybeans	3,710	2,769	1,761
Grain Sorghums	6,087	28,645	27,061
Flaxseed	3,342	4,387	4,577
CANADIAN BONDED GRAIN			
Wheat	110	297	279
Oats	0	0	0
Barley	115	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 64.8 , Gulf Coast 61.8 , Northwestern & Upper Lake 72.7 , Lower Lake 64.4 , East Central 67.1 , West Central & Southwestern 79.4 , Pacific Coast 62.1.
Does not include CCC wheat stored in mothball fleet, which totaled 81.7 million bushels.

Wheat: U. S. supply and distribution, annually, 1943-54
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1: Farms	Terminal markets	CCC bins 1/	Merchant mills	Int. mills 2/	Total	Production	Imports grain only	Total supply
1935-39 average	51,207	28,493	-	48,472	26,350	154,522	758,629	13,949	927,100
1943	189,574	162,151	58,990	104,378	103,804	618,897	843,813	136,202	1,598,912
1944	103,622	82,912	32,381	67,308	30,332	316,555	1,060,111	42,154	1,418,820
1945	87,703	67,185	23,700	58,463	42,129	279,180	1,107,623	1,903	1,388,706
1946	41,604	29,917	7,351	12,838	8,376	100,086	1,152,118	49	1,252,253
1947	40,501	8,129	500	24,591	10,116	83,837	1,358,911	124	1,442,872
1948	94,463	34,065	2,530	34,240	30,645	195,943	1,294,911	1,327	1,492,181
1949	66,505	128,158	3,797	32,401	76,424	307,285	1,098,415	2,100	1,407,800
1950	65,861	168,497	4,900	55,934	129,522	424,714	1,019,389	11,821	1,455,924
1951	72,638	157,848	3,002	73,587	89,159	396,234	980,810	31,396	1,408,440
1952	63,079	93,924	1,144	39,568	57,955	255,670	1,298,957	21,400	1,576,027
1953	73,105	239,330	8,364	58,408	183,279	562,486	1,169,484	5,299	1,737,269
1954	99,038	296,715	110,704	63,829	332,096	902,382	969,781	3/ 3,709	1,875,872
1955	38,241	380,409	142,594	60,144	398,623	1,020,011	* 860,331		

DISTRIBUTION

Year beginning July 1	Used for seed	Used for alcohol	Milled for flour 4/	Exported grain only	Feed and residual 5/	Total disappearance	Distribution-Flour in terms of grain: Domestic	Exported
1935-39 average	84,721	75	509,383	39,181	108,517	741,877	492,442	16,941
1943	77,351	112,435	566,711	12,132	513,728	1,282,357	534,064	32,647
1944	80,463	82,476	607,400	73,625	295,676	1,139,640	532,942	74,458
1945	82,006	23,425	615,708	273,013	294,468	1,288,620	499,967	115,741
1946	86,823	58	706,363	198,810	176,362	1,168,416	510,432	195,931
1947	91,094	694	669,182	304,688	181,271	1,246,929	494,498	174,684
1948	95,015	193	608,812	375,420	105,456	1,184,896	481,592	127,220
1949	80,815	192	532,400	258,722	110,957	983,086	492,520	39,880
1950	87,427	192	537,180	321,835	113,056	1,059,690	493,326	43,854
1951	87,252	930	539,101	432,384	93,103	1,152,770	496,616	42,485
1952	88,258	174	529,854	276,445	118,810	1,013,541	489,316	40,538
1953	68,713	178	521,714	183,168	61,114	834,887	488,417	33,297
1954	62,905	140	530,983	3/224,790	37,043	855,861	484,839	46,144

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned wheat included in other positions. 2/ Interior mills, elevators and warehouses. 3/ Partly estimated. 4/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels used annually for breakfast food. 5/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors in estimates.
* July estimate.

Rye: U. S. supply and distribution, annually, 1943-54
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39 average	8,284	4,946	-	-	13,230	44,917	1,237	59,384
1943	15,300	23,309	-	8,505	47,114	28,680	8,314	84,108
1944	5,000	20,150	-	5,835	30,985	22,525	4,149	57,659
1945	3,030	6,599	-	2,537	12,166	23,708	1,996	37,870
1946	1,138	322	-	905	2,365	18,487	1,641	22,493
1947	575	1,024	-	722	2,321	25,497	41	27,859
1948	1,675	531	-	1,122	3,328	25,886	6,794	36,008
1949	3,273	2,993	-	1,999	8,265	18,102	9,007	35,374
1950	1,957	5,900	-	1,664	9,521	21,257	3,045	33,823
1951	1,674	2,006	-	1,316	4,996	21,301	1,342	27,639
1952	1,593	1,278	-	1,048	3,919	16,046	5,564	25,529
1953	1,500	3,630	1	1,145	6,276	18,163	13,468	37,907
1954	3,589	8,445	153	2,735	14,922	23,688	3/ 3,446	42,056
1955	3,686	6,496	1,589	4,300	16,071	*27,245		

DISTRIBUTION

Year beginning July 1	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 4/	Total
1935-39 average	8,977	8,323	6,712	1,670	18,714	44,396
1943	5,753	4,478	9,218	110	33,564	53,123
1944	5,432	11,727	8,181	2,741	17,412	45,493
1945	4,487	8,298	7,595	6,228	8,897	35,505
1946	4,872	4,235	4,495	573	5,997	20,172
1947	4,997	6,589	4,961	2,247	5,737	24,531
1948	4,433	6,715	4,740	5,431	6,424	27,743
1949	4,829	4,862	4,738	5,810	5,614	25,853
1950	4,801	7,656	5,200	5,928	5,242	28,827
1951	4,079	4,208	5,390	4,588	5,455	23,720
1952	4,299	2,862	5,215	320	6,557	19,253
1953	5,183	5,114	5,029	8	7,651	22,985
1954	6,544	3/ 5,034	3/ 5,061	3/ 2,824	6,522	25,985

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. 2/ Interior mills, elevators, warehouses and merchant mills. Not available prior to 1943. 3/ Partly estimated. 4/ Mostly quantity fed also includes, waste, loss and statistical errors in estimates. * July estimate.

Corn: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal	CCC bins 1/	Int. mills 2/	Total stocks	Production grain only	Imports grain only	Total supply
1952-53								
Oct.-Dec.	171,375	18,186	244,603	52,362	486,526	2,977,243	278	3,464,047
Jan.-Mar.	2,154,757	62,039	243,717	97,948	2,558,461		246	2,558,707
Apr.-June	1,452,627	37,288	233,894	73,742	1,797,551		243	1,797,794
July-Sept.	984,975	15,774	221,810	40,681	1,263,240		157	1,263,397
Season					486,526	2,977,243	924	3,464,693
1953-54								
Oct.-Dec.	329,625	9,365	384,400	45,400	768,790	2,876,394	290	3,645,474
Jan.-Mar.	2,144,305	43,106	394,060	100,591	2,682,062		201	2,682,263
Apr.-June	1,473,745	33,793	399,315	85,897	1,992,750		346	1,993,096
July-Sept.	989,833	15,945	336,110	64,936	1,406,824		287	1,407,111
Season					768,790	2,876,394	1,124	3,646,308
1954-55								
Oct.-Dec.	359,346	18,052	467,837	74,437	919,672	2,652,426	341	3,572,439
Jan.-Mar.	2,070,187	60,218	515,887	155,939	2,802,231		265	2,802,496
Apr.-June	1,410,006	56,199	512,770	135,963	2,114,938		3/ 221	2,115,159
July-Sept.	938,034	36,803	494,344	107,653	1,576,834			

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 4/	Total
1952-53						
Oct.-Dec.	-	32,829	3,191	45,741	823,825	905,586
Jan.-Mar.	2,189	32,409	4,643	32,576	689,339	761,156
Apr.-June	8,757	33,574	5,214	31,973	455,036	534,554
July-Sept.	-	31,170	4,287	28,374	430,776	494,607
Season	10,946	129,982	17,335	138,664	2,398,976	2,695,903
1953-54						
Oct.-Dec.	-	33,193	6,534	37,337	886,348	963,412
Jan.-Mar.	2,194	31,720	6,292	22,484	626,823	689,513
Apr.-June	8,774	31,716	6,201	18,255	521,326	586,272
July-Sept.	-	31,569	4,163	11,477	440,230	487,439
Season	10,968	128,198	23,190	89,553	2,474,727	2,726,636
1954-55						
Oct.-Dec.	-	35,935	6,108	18,199	709,966	770,208
Jan.-Mar.	2,191	33,739	5,729	27,496	618,403	687,558
Apr.-June	8,764	34,057	3/ 6,000	3/ 14,280	475,224	538,325

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. 3/ Partly estimated. 4/ Includes corn for dry milling and farm household use. This averaged around 95 million bushels in recent years. Not available quarterly. Also includes waste, loss and statistical errors in estimates.

Oats: U. S. supply and distribution, annually, 1943-54
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Int. mills 2/	Total stocks			
1935-39 average	160,058	10,961	-	-	171,019	1,045,329	2,363	1,218,711
1943	232,561	7,746	-	18,724	259,031	1,139,831	76,257	1,475,119
1944	184,969	6,547	-	16,552	208,068	1,149,240	67,967	1,425,275
1945	207,304	9,604	-	17,492	234,400	1,523,851	21,478	1,779,729
1946	273,625	3,153	-	13,697	290,475	1,477,573	924	1,768,972
1947	254,764	5,038	-	14,175	273,977	1,176,142	1,659	1,451,778
1948	167,980	1,841	-	12,132	181,953	1,450,186	19,262	1,651,401
1949	265,629	6,167	-	18,530	290,326	1,254,885	19,734	1,564,945
1950	183,261	11,268	-	16,333	210,862	1,410,464	30,009	1,651,335
1951	257,920	14,889	165	18,751	291,725	1,321,288	61,688	1,674,701
1952	245,772	16,038	178	21,167	283,155	1,260,127	67,707	1,610,989
1953	218,757	11,958	324	23,152	254,191	1,209,458	78,758	1,542,407
1954	202,778	4,872	714	24,682	233,046	1,499,579	3/19,416	1,752,041
1955	249,507	15,833	8,512	40,927	314,779	*1,513,498		

DISTRIBUTION

Year beginning July 1	Used for seed	Breakfast food 4/	Exports grain only	Feed and residual 5/	Total distribution
1935-39 average	93,374	28,947	3,276	908,185	1,033,782
1943	105,056	44,000	228	1,117,767	1,267,051
1944	109,540	46,000	250	1,035,085	1,190,875
1945	110,706	48,000	18,291	1,312,257	1,489,254
1946	100,098	44,000	20,331	1,330,566	1,494,995
1947	104,334	44,000	11,295	1,110,196	1,269,825
1948	103,097	40,000	18,183	1,199,795	1,361,075
1949	109,568	37,000	12,376	1,195,139	1,354,083
1950	100,454	38,000	3,428	1,217,728	1,359,610
1951	103,066	38,000	2,051	1,248,429	1,391,546
1952	105,739	38,000	1,126	1,211,933	1,356,798
1953	113,954	38,000	345	1,157,062	1,309,361
1954	114,798	38,000	3/ 12,003	1,272,461	1,437,262

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. 2/ Interior mills, elevators, processing plants and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Used in production of oatmeal and other cereal products. Calculated on basis of Census of Manufactures. 5/ Mostly quantity fed but includes waste, loss and statistical errors in estimates. * July estimate.

Barley: U. S. supply and distribution, annually, 1942-54
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1: Farms	Terminal markets	CCC bins 1/	Int. mills 2/	Total stocks	Production	Imports grain only	Total supply
1935-39 average	31,220	6,587	-	-	37,807	238,622	4,025	280,454
1942	66,350	3,600	-	-	69,950	429,450	26,497	525,897
1943	81,000	9,028	-	30,494	120,522	322,913	40,623	484,058
1944	48,500	6,923	-	20,514	75,937	276,275	37,807	390,019
1945	54,107	14,479	-	26,492	95,078	266,994	5,647	367,719
1946	38,692	4,464	-	15,406	58,562	265,059	4,063	327,684
1947	29,958	7,753	-	17,812	55,523	281,868	985	338,376
1948	27,291	6,740	-	18,251	52,282	315,537	10,375	378,194
1949	59,112	14,922	-	26,749	100,783	237,071	15,593	353,447
1950	30,094	25,884	2,557	21,064	79,599	303,533	10,786	393,918
1951	40,196	24,285	2,771	26,269	93,521	254,287	11,045	358,853
1952	38,046	14,798	638	19,936	73,418	226,014	23,163	322,595
1953	25,479	6,949	91	18,825	51,344	242,544	36,493	330,381
1954	35,290	9,121	1,345	25,285	71,041	370,126	3/22,117	463,284
1955	44,041	23,525	1,487	60,563	129,616	* 384,397		

DISTRIBUTION

Year beginning July 1	Alcohol	Food 4/	Seed	Feed and residual 5/	Export grain only	Total
1935-39 average	61,096	3,594	23,246	138,759	9,542	236,237
1942	78,994	5,500	28,483	322,474	418	435,869
1943	88,660	6,128	23,394	289,535	404	408,121
1944	96,710	5,506	19,027	172,923	775	294,941
1945	83,305	12,929	18,577	191,379	2,967	309,157
1946	88,301	12,502	19,409	141,324	10,625	272,161
1947	92,669	13,717	21,162	141,825	16,721	286,094
1948	90,725	8,389	18,034	136,663	23,600	277,411
1949	86,775	6,541	21,615	140,546	18,371	273,848
1950	95,397	7,828	17,934	143,927	35,311	300,397
1951	86,736	9,374	15,442	148,042	25,841	285,435
1952	82,439	8,809	15,937	131,562	32,504	271,251
1953	85,840	8,760	23,953	127,124	13,663	259,340
1954	3/ 82,262	8,045	26,141	178,255	3/ 38,965	333,668

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Malt estimated principally for food plus quantity of malt exported. 5/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates.
* July estimate.

Flaxseed: Quantity crushed for oil, United States, 1948-55

Month	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55
	---All data in 1,000 bushels---						
July	3,798	3,505	4,119	3,149	1,580	1,311	2,596
August	3,577	3,985	2,946	2,943	2,295	2,200	3,545
September	3,675	3,885	3,963	2,810	2,303	2,452	4,058
October	3,098	3,468	3,469	3,022	2,903	2,627	3,575
November	2,981	3,254	3,549	2,854	2,700	2,547	2,988
December	3,178	3,194	3,648	2,581	2,285	2,946	2,752
January	2,660	2,937	3,051	2,298	2,627	2,687	2,341
February	3,006	2,752	3,186	2,244	2,065	2,519	1,884
March	3,176	2,576	3,739	2,196	1,924	2,266	3,138
April	2,241	2,364	3,376	1,897	1,680	1,955	1,861
May	2,393	2,209	3,514	2,084	1,221	2,079	2,014
June	3,528	3,270	3,700	2,172	1,608	2,248	1,552
Total	37,311	37,399	42,260	30,250	25,191	27,837	32,304

U. S. Bureau of the Census

United States Stocks of Soybeans and Flaxseed by positions

Grain	Position	July 1 1953	July 1 1954	April 1 1955	July 1 1955
		--Thousand bushels--			
Soybeans					
	On farms 1/	20,393	3,652	114,776	33,130
	Terminals 2/	3,245	3,917	3,914	2,385
	Commodity Credit Corp. 3/	356	0	0	1,582
	Processing plants 4/	26,905	24,598	17,549	10,775
	Int. Mills, elev. & whses. 1/5/	11,393	3,454	40,623	18,969
	Total	62,292	35,621	176,862	66,841
Flaxseed					
	On farms 1/	1,670	5,494	14,126	3,049
	Terminals 2/	3,908	3,447	2,574	3,164
	All other off-farm positions 5/	4,375	5,067	7,465	4,653
	Total	9,953	14,008	24,165	10,866

1/ Estimates of the Crop Reporting Board. 2/ Commercial stocks reported by the Grain Division, AMS, at 44 terminal markets. 3/ Owned by CCC in transit or stored in their own bins. 4/ Bureau of the Census. 5/ All off-farm storages not otherwise designated for each grain.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 31 Washington 25, D. C. August 5, 1955

CASH GRAIN MARKETS WEAKEN - SPRING WHEAT PRICES SHARPLY LOWER

Cash grain markets generally weakened during the week ended August 4, the Department of Agriculture reported. Mostly hot, sunny weather in the northern sections of the country stimulated maturity of small grains and forced harvesting in some areas. Winter wheat prices were mostly 1-2¢ lower except at Kansas City where ordinary protein wheat advanced 1¢ per bushel. Spring wheat dropped 4-18¢ per bushel reflecting an adjustment to new crop basis. The general quality of new crop spring wheat is expected to be good to excellent, both as to test weight and protein. Durum wheat prices declined 35-40¢ per bushel as handlers adjusted bids to a new crop basis. Rye prices were mostly 1¢ per bushel higher reflecting a more active mill demand. Corn prices generally declined 3-9¢ per bushel due to the increased offerings. Oats were unchanged to 1¢ per bushel below a week ago while barley prices averaged about unchanged. Grain sorghums declined 4-5¢ per 100 pounds due to the increased offerings and a slow demand. Soybean prices declined 1¢ per bushel at Chicago, but advanced 4¢ at Illinois Country points. Flaxseed dropped 5¢ per bushel at Minneapolis with offerings liberal.

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Agriculture - Washington

IWA SALES: Sales of wheat and flour under the 1954-55 International Wheat Agreement program totaled 53,000 bushels for the week ended August 2. This brought the total since the beginning of the season to 139.5 million bushels compared with 106.5 million the same period last year. Through August 2 a total of 9.8 million bushels of wheat and flour had been sold under the IWA for the crop year 1955-56.

INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 5.3 million bushels for the week ended July 29. This compares with 5.0 million bushels the previous week and 4.4 million the comparable week a year ago. Inspections, July 1 through July 29, totaled 21.6 million bushels this season as against 16.5 million last season. Corn inspections totaled 2.6 million bushels compared with 2.2 million a week ago and 794,000 the comparable week last year. This brought the total inspected since October 1 to 66.3 million bushels compared with 66.5 million the comparable period last year. Inspections of other grains during the week totaled as follows: Oats 263,000, barley 3.0 million, rye 21,000, flaxseed 184,000, and grain sorghums 1.5 million bushels.

INSPECTIONS OF SOYBEANS: Inspections of soybeans for overseas export for the week ended July 29 totaled 1.3 million bushels. The quantity inspected during the week by ports and countries of destination was as follows: Philadelphia to Japan 27,440; Baltimore to Denmark 74,667; New Orleans to Japan 800,263, Korea 128,535, and Germany 313,939.

RECEIPTS: Wheat receipts at primary markets totaled 14.8 million bushels for the week ended August 4 compared with 19.7 million the previous week and 12.7 million the comparable week a year earlier. Corn receipts totaled 4.7 million bushels compared with 4.2 million a week ago and 6.1 million the comparable week of last year. Oats receipts totaled 9.1 million bushels as against 10.2 million a week earlier and 5.5 million the comparable week a year ago.

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended July 29 totaled 9,250,969 bushels. These sales included 8,417,128 bushels for export, 504,711 domestic sales, and 329,130 no longer suitable for storage. CCC sales of corn during the week totaled 3,119,361 bushels, of which 1,991,888 were for export, 851,509 no longer suitable for storage, and 275,964 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 677,594 bushels; barley 4,576,265; rye 187,581; flaxseed 60,250; soybeans 288,595 bushels; and grain sorghums 1,739,667 cwt.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Aug. 4 1954	July 28 1955	Aug. 4 1955	EFFECTIVE Aug. 4 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	215	205	203	226	237
		No. 2 Soft Red Winter	207	199	197	226	237
	St. Louis	No. 2 Soft Red Winter	211-213	199-200	198	226	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	225-226	209-211	211-212	226	237
		No. 2 H.R.W. 13% Prot.	235-255	218-245	218-244	228	239
		No. 2 Soft Red Winter	222-223	205-207	207-209	226	237
	Fort Worth	No. 2 Hard Red Winter	247-259	236-245	234-243	240 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	240	233-238	225-232	230	241
		No. 1 DNS, 13% Prot.	252-258	245-257	235-251	233	244
		No. 1 DNS, 15% Prot.	276-283	266-280	247-274	236	247
		No. 2 H. Amber Durum	391	355-365	320-325	254	265
	Portland	No. 1 H. Wh. 12% Prot.	241-244	247	240	223 3/	233 3/
		No. 1 Soft White	226-232	216-220	216-220	218	228
	Toledo	No. 2 Soft Red Winter	198-199	187-188	185-186	-	-
		No. 2 Soft White	200-201	194-195	192-193	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	214	212	211	-	-
RYE	Minneapolis	No. 2	122-124	99-106	98-108	127	139
CORN	Chicago	No. 2 Yellow	163	149	146	-	-
		No. 3 Yellow	161	146	144	-	-
	St. Louis	No. 2 Yellow	165	152-153	148	-	-
	Kansas City	No. 2 Yellow	158-161	158-163	159-161	-	-
		No. 2 ~~Yellow~~ White	167-172	157-164	158-161	-	-
	Minneapolis	No. 2 Yellow	156	152-153	142-143	-	-
	Omaha	No. 2 Yellow	154	159	155	-	-
OATS	Chicago	No. 2 Heavy White	77	63	62	-	-
	Kansas City	No. 2 White	73-78	59-69	58-69	-	-
	Minneapolis	No. 2 White	66-71	53-58	54-59	-	
BARLEY	Kansas City	No. 3	114-117	98-104	97-104	98	110
	Minneapolis	No. 2 Malting	144-145	127-130	127-130	102	114
		No. 3	108-120	95-120	98-121	99	111
		No. 3 Feed Type	87-98	80-88	80-86	99	111
	Portland	No. 2 Western 45 lbs.	123	110	110	108	120
	San Francisco	No. 2 Western 45 lbs.	118-119	113	112-113	109	119
FLAXSEED	Minneapolis	No. 1	375	320	315	306	319
SOYBEANS	Chicago	No. 1 Yellow	380	247	246	-	-
	Minneapolis	No. 1 Yellow	345	229	229	-	-
	Illinois Pts.	No. 1 Yellow	366-367	235-237	239-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	276-280	227-230	222-226	201	222
	Fort Worth	No. 2 Yellow Milo	260-261	203-208	198-203	208 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

2/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended July 27, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,060	372,944	5,389	27	135	-	39	3,475
Dallas	191,988	663	2,192	241	79	29,519	-	35
Kansas City	389,292	87,464	973	338	442	14,191	-	50
Minneapolis	123,830	105,902	25,576	23,198	5,404	21	4,362	1,039
Portland	120,193	-	1,187	24,679	68	700	-	-
Total								
July 27, 1955	939,363	566,973	35,317	48,483	6,128	44,431	4,401	4,599
July 20, 1955	948,846	568,436	37,210	48,903	5,059	45,911	3,981	4,599
July 29, 1954	763,416	341,388	15,559	11,614	2,590	11,198	4,032	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED July 29, 1955			
	July 1,1954 July 30,1954	July 1,1955 July 29,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	26,796	29,767	8,417	505	329	9,251
Oats	2,605	6,339	280	1/ 146	252	678
Barley	1,248	15,083	4,301	24	251	4,576
Rye	66	330	72	0	116	188
Flaxseed	5,029	826	0	60	0	60
	Oct.1, 1953 July 30,1954	Oct.1, 1954 July 29,1955				
Corn	150,178	110,825	1,992	1/ 276	851	3,119
Grain Sorghums	11,178	33,078	1,449	1/ 231	60	1,740
Soybeans	1,952	5,271	0	148	141	289

1/ Includes 89,191 bushels of oats, 275,964 bushels of corn, and 11,523 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1953-54 (1,000 BU.)	1954-55 (1,000 BU.)	August 3 1954 (1,000 BU.)	July 26 1955 (1,000 BU.)	August 2 1955 (1,000 BU.)
Wheat (grain only)	81,769	113,527	41	36	21
Flour (grain equivalent)	24,742	25,959	42	65	32
Total	106,511	139,486	83	101	53
Guaranteed quota for the United States	193,652	195,572	-	-	-
Balance remaining for sale	87,141	56,086	-	-	-

International Wheat Agreement export payment rates as of August 5 were: Gulf Coast to all destinations except Latin America wheat $.54* per bu. and flour $ 1.81 per cwt.; Gulf Coast to Latin America and West Indies $ .50* and $ 1.73 ; East Coast $ .39 and $ 1.83 ; Pacific Coast $ .56 and $ 2.36 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 11¢ per bushel less for soft wheat.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	July 30 1954 (1,000 BU.)	July 29 1955 (1,000 BU.)	July 30 1954 (1,000 BU.)	July 22 1955 (1,000 BU.)	July 29 1955 (1,000 BU.)
nited States	216,380	270,669	16,506	21,574	4,360	4,984	5,348
anada	278,467	254,500	18,613	13,275	7,460	5,726	-
rgentina	110,398	130,400	7,732	8,854	2,233	2,050	1,198
ustralia	71,048	89,850	5,808	6,787	2,456	1,161	1,975
Total	676,293	745,419	48,660	50,490	16,509	13,921	8,521

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus- ralian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	July-*June 1954-55 (1,000 BU.)	July 30 1954 (1,000 BU.)	July 29 1955 (1,000 BU.)	July 30 1954 (1,000 BU.)	July 22 1955 (1,000 BU.)	July 29 1955 (1,000 BU.)
t	183,169	224,791	16,506	21,574	4,360	4,984	5,348
. S. Wheat flour	33,212	45,878	3/	3/	3/	3/	3/
ats	345	12,002	3	1,041	3	385	263
arley	13,663	38,965	3,822	8,464	377	2,214	3,014
ye	7	2,824	404	121	20	0	21
laxseed	2,388	8,126	0	583	0	193	184
	Oct.-May 1953-54	Oct.-May 1954-55	June 1- July 30 1954	June 1- July 29 1955			
orn	75,041	55,562	4,363	15,506	794	2,202	2,599
rain sorghums	2,630	13,561	7,373	19,602	360	1,928	1,518
oybeans	36,292	45,461	1,667	6,555	44	1,090	1,345

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. * June 1955 estimated.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended July 29, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
pan	27,440			800,263				827,703
nmark		74,667						74,667
rea				128,535				128,535
rmany				313,939				313,939
Total	27,440	74,667	1	1,242,737				1,344,844

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
July 27, 1955	-	-	-	-	-
July 20, 1955	25	0	111	110	110
July 28, 1954	22	0	102	1,038	59
Season to date:					
July 1, 1955--July 27, 1955	338	43	384	377	637
July 1, 1954-July 28, 1954	120	0	2,498	3,188	99

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Aug.5, 1954 (1,000 BU.)	July 1, 1955-Aug.4, 1955 (1,000 BU.)	FOR WEEK ENDED Aug. 5, 1954 (1,000 BU.)	July 28, 1955 (1,000 BU.)	Aug. 4, 1955 (1,000 BU.)
Wheat 1/	116,013	113,645	12,681	19,682	14,795
Oats 1/	21,143	30,549	5,534	10,150	9,053
Rye 1/	1,337	3,318	379	674	507
Barley 2/	10,616	28,300	3,566	6,245	6,350
Flaxseed 2/	5,952	6,161	1,638		944

GRAIN	Oct. 1, 1953-Aug. 5, 1954	Oct. 1, 1954-Aug. 4, 1955	FOR WEEK ENDED		
Corn 1/	293,393	239,253	6,057	4,165	4,712

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	July 31, 1954 (1,000 BU.)	July 23, 1955 (1,000 BU.)	July 30, 1955 (1,000 BU.)
Wheat	394,609	414,538	427,416
Corn	12,866	32,202	27,070
Oats	11,729	19,060	23,085
Rye	11,708	8,399	8,673
Barley	11,932	30,754	31,574
Soybeans	4,026	1,761	2,662
Grain Sorghums	6,701	27,061	26,009
Flaxseed	2,998	4,577	4,738
CANADIAN BONDED GRAIN			
Wheat	106	279	115
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 66.0 , Gulf Coast 69.5 , Northwestern & Upper Lake 74.0 , Lower Lake 68.8 , East Central 69.6 , West Central & Southwestern 80.3 , Pacific Coast 63.6.
Does not include CCC wheat stored in mothball fleet, which totaled 81.7 million bushels.

Soybeans: Supply and distribution, 1952-54
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period 1/						Production	Total supply
	Farms	Interior mills & elevators	Crushing plants	Terminal markets	CCC 2/	Total stocks		
1952-53								
Oct.-Dec.	1,958	296	611	710	0	3,575	298,052	301,627
Jan.-Mar.	83,621	48,346	79,852	13,394	1,037	226,250		226,250
Apr.-June	59,669	27,926	49,613	9,048	815	147,071		147,071
July-Sept.	20,393	11,393	26,905	3,245	356	62,292		62,292
Season						3,575	298,052	301,627
1953-54								
Oct.-Dec.	5,755	2,021	1,023	1,098	240	10,137	268,528	278,665
Jan.-Mar.	81,599	36,675	58,531	13,196	286	190,287		190,287
Apr.-June	37,312	16,862	52,297	11,461	36	117,968		117,968
July-Sept.	3,652	3,454	24,598	3,917	0	35,621		35,621
Season						10,137	268,528	278,665
1954-55								
Oct.-Dec.	529	113	81	613	0	1,336	342,795	344,131
Jan.-Mar.	150,267	57,804	44,613	8,534	0	261,218		261,218
Apr.-June	114,776	40,623	17,549	3,914	0	176,862		176,862
July-Sept.	33,130	18,969	10,775	2,385	1,582	66,841		

DISTRIBUTION

Year and quarter	Used for seed	Net exports 3/	Crushed at mills	Feed and residual 4/	Total disappearance
1952-53					
Oct.-Dec.	-	13,918	65,901	-4,442	75,377
Jan.-Mar.	-	7,426	60,665	11,088	79,179
Apr.-June	20,539	6,349	57,163	728	84,779
July-Sept.	-	4,213	50,675	-2,733	52,155
Season	20,539	31,906	234,404	4,641	291,490
1953-54					
Oct.-Dec.	-	23,614	62,326	2,438	88,378
Jan.-Mar.	-	7,858	58,903	5,558	72,319
Apr.-June	23,368	5,794	50,632	2,553	82,347
July-Sept.	-	2,213	41,297	-9,225	34,285
Season	23,368	39,479	213,158	1,324	277,329
1954-55					
Oct.-Dec.	-	27,172	65,114	-9,373	82,913
Jan.-Mar.	-	12,325	60,785	11,246	84,356
Apr.-June	25,071	5/ 9,031	63,161	12,758	110,021

1/ October 1 stocks in all positions include only old crop soybeans. 2/ Owned by Commodity Credit Corporation in transit to ports. 3/ Imports negligible. 4/ Mostly quantity fed, but includes waste, loss and statistical errors in estimates. 5/ Partly estimated.

Stocks, production, and quantity used for seed estimated by Crop Reporting Board; exports and quantity crushed from Bureau of the Census.

Flaxseed: U. S. supply and distribution, annually, 1943-54
(All data in thousand bushels)

SUPPLY

Year beginning July 1	Carryover stocks, July 1: Farms 1/	Other off-farms 2/	Terminal markets	Total stocks	Production	Imports	Total supply
1935-39 average	238	1,920	511	2,669	10,991	18,260	31,920
1943	1,500	2,389	529	4,418	50,009	16,802	71,229
1944	3,250	7,076	1,863	12,189	21,665	5,058	38,912
1945	850	1,826	395	3,071	34,557	3,429	41,057
1946	2,750	2,851	1,025	6,626	22,588	1,353	30,567
1947	125	957	609	1,691	40,618	721	43,030
1948	2,359	3,586	1,281	7,226	54,803	618	62,647
1949	728	2,501	16,135	19,364	42,976	2	62,342
1950	1,777	5,221	9,971	16,969	40,236	0	57,205
1951	1,646	5,209	5,432	12,287	34,696	0	46,983
1952	4,209	4,386	2,923	11,518	30,174	0	41,692
1953	1,670	4,375	3,908	9,953	36,668	22	46,643
1954	5,494	5,067	3,447	14,008	41,534	0	55,542
1955	3,049	4,653	3,164	10,866	5/43,396		

DISTRIBUTION

Year beginning July 1	Used for seed	Crushed for oil 3/	Exported	Other disappearance 4/	Total disappearance
1935-39 average	1,212	27,680	-	13	28,905
1943	1,810	54,602	-	2,628	59,040
1944	2,380	32,861	6	594	35,841
1945	1,652	29,351	27	3,401	34,431
1946	2,621	24,597	12	1,646	28,876
1947	3,204	29,871	22	2,707	35,804
1948	3,505	36,024	4,674	-920	43,283
1949	2,769	38,453	1,991	2,160	45,373
1950	2,743	43,037	2,874	-3,736	44,918
1951	2,326	30,128	4,169	-1,158	35,465
1952	2,970	25,407	199	3,163	31,739
1953	3,740	27,587	2,388	-1,080	32,635
1954	3,605	32,558	6/8,127	386	44,676

1/ Prior to 1948 include stocks on farm and country elevators as calculated from season's marketings. Beginning with 1948 reported by Crop Reporting Board.
2/ Stocks at crushing plants only as reported by Census Bureau prior to 1948.
3/ Reported by Bureau of the Census. Beginning with 1947, crushings have been adjusted to exclude new crop seed crushed prior to July 1. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates. 5/ July estimate. 6/ Partly estimated.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	July 15 1954	June 15 1955	July 15 1955	July 15 1955	July 15 1955	1953 crop	1954 crop	1955 crop
Wheat	2.00	2.06	1.97	2.51	78	2.21	2.24	2.08
Corn	1.50	1.40	1.40	1.82	77	1.60	1.62	1/ 1.58
Oats	.668	.698	.598	.857	70	.80	.75	.61
Barley	1.00	.995	.955	1.33	72	1.24	1.15	.94
Rye	.992	1.03	.901	1.67	54	1.43	1.43	1.18
Grain sorghums	2.20	2.24	1.96	2.52	78	2.43	2.28	1.78
Flaxseed	3.17	2.99	2.95	4.44	66	3.79	3.14	2.91
Soybeans	3.47	2.32	2.23	2.89	77	2.56	2.22	2.04

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier (July 1954 and July 1955) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July 1955	Total July 1954
	--All in 1,000 bushels--				
Hard Red Spring	2,711	-	145	2,856	3,376
Durum	-	-	-	-	-
Hard Red Winter	149	6,635	1,470	8,254	1,585
Soft Red Winter	3,969	297	-	4,266	5,357
White	704	-	5,494	6,198	6,188
Mixed or unknown	-	-	-	-	-
Total all classes	7,533	6,932	7,109	21,574	16,506

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	July 1954	Jan. 1955	Feb. 1955	Mar. 1955	Apr. 1955	May 1955	June 1955	July 1955
Wheat No. 2 Hard Red Winter								
Chicago	211	240	233	227	223	225	212	207
Fort Worth	250	265	264	261	262	268	250	243
Kansas City								
Ordinary protein	220	239	240	241	241	248	225	212
13% protein	243	256	253	255	256	262	248	236
Wheat No. 2 Soft Red Winter								
Chicago	204	234	228	221	215	218	208	200
Kansas City	214	238	238	237	231	240	217	207
St. Louis	205	238	231	225	224	226	206	201
Wheat Minneapolis								
No. 1 Dark Northern Spring:								
Ordinary protein	235	254	253	256	248	252	249	241
15% protein	291	283	277	278	278	286	284	277
No. 2 Hard Amber Durum	373	418	416	395	390	387	379	360
Wheat Portland								
No. 1 Hard White 12%	248	249	248	249	250	254	255	251
No. 1 Soft White	228	236	237	239	240	240	246	226
Rye No. 2								
Minneapolis	121	140	137	130	124	121	120	105
Corn No. 2 Yellow								
Chicago	163	156	153	149	149	151	149	148
Kansas City	159	155	151	147	153	160	161	161
Minneapolis	152	142	139	136	140	146	145	148
Omaha	152	148	144	141	147	155	156	156
St. Louis	166	160	157	154	153	154	153	154
Corn No. 2 White								
Kansas City	164	159	157	151	154	159	163	172
Oats No. 2 White								
Chicago 1/	77	87	83	80	80	78	77	66
Kansas City	75	84	82	80	80	78	76	63
Minneapolis	67	73	72	70	70	70	69	57
Barley								
Kansas City No. 3	110	121	122	119	119	120	102	100
Minneapolis								
No. 2 Malting	154	149	150	149	148	146	144	136
No. 3	113	127	127	131	129	127	124	118
No. 3 Feed	88	103	104	105	102	104	96	89
Flaxseed No. 1								
Minneapolis	357	334	335	323	324	332	333	326
Soybeans No. 1 Yellow								
Chicago	382	281	279	270	260	254	248	245
Minneapolis	371	267	266	254	248	243	237	228
Illinois points	370	274	274	263	254	246	242	236
Milo No. 2 Yellow								
Kansas City	274	251	246	239	243	268	271	233
Fort Worth	261	268	263	261	274	293	246	218

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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CASH GRAIN MARKETS WEAKEN - PRODUCTION ESTIMATES ABOVE A MONTH AGO

Cash grain markets weakened during the week ended August 11, the Department of Agriculture reported. Record or near-record crops were indicated by August 1 prospects for corn, oats, barley, grain sorghums and soybeans. Winter wheat prices were unchanged to 2¢ per bushel lower, influenced by the larger crop prospects and a less active demand. Ordinary protein spring wheat declined 1-3¢ while the high protein types dropped 3-14¢ per bushel as the new crop movement increased. The test weight of new crop spring wheat and durum wheat, as well as the protein in spring wheat, is reported higher than a year ago. Durum wheat prices dropped as much as 20¢ per bushel below a week ago. Rye prices were unchanged at Minneapolis with offerings of the new crop limited. Corn prices declined 7-11¢ per bushel due to the increased offerings, increased crop prospects, and a somewhat limited demand. Oats prices were 1-4¢ per bushel lower influenced in part by the sharp drop in corn prices. Barley prices were mostly unchanged with the demand active, particularly for the better malting types. Grain sorghums dropped 3-8¢ per 100 pounds with offerings in excess of the demand. Soybean prices declined 2-5¢ per bushel influenced by the excellent crop prospects. Flaxseed was unchanged at Minneapolis.

CROP REPORT: Production prospects for most grain crops increased during August, according to the Crop Reporting Board. Corn production estimated at 3,478 million bushels is 1 percent above last month's estimate, 17 percent more than last year's crop of 2,965 million and the second largest of record. Winter wheat production,

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estimated at 689 million bushels is over 26 million more than was indicated a month ago, but 13 percent less than last year's crop of 791 million. Prospective production of all spring wheat increased 24 million bushels during July and is now indicated at 222 million bushels -- 24 percent larger than the 1954 production of 179 million. Durum wheat production was forecast at 14.3 million bushels in Minnesota and North and South Dakota which is more than double last year's crop of 5.6 million. Production in Montana is expected to total 5 1/4 to 5 1/2 million bushels. The oats crop, estimated at 1,625 million bushels, is 8 percent larger than the 1954 crop of 1,500 million and would be the largest of record. The barley crop is estimated at 391 million bushels, the second largest of record and 6 percent more than last year's crop of 370 million. Soybeans made excellent progress despite some hot and dry weather over much of the northern and eastern areas during the latter part of July. August 1 conditions indicate a record crop of 420 million bushels, 23 percent above last years' crop of 343 million. Production of flaxseed is forecast at 43.8 million bushels, 5 percent more than the 1954 crop of 41.5 million and the third largest of record. The record large crop of sorghum grain, estimated at 265.9 million bushels, is almost one-third more than the 1954 crop of 204.1 million and 14 percent above the previous record crop of 1950.

1955-GRAIN PUT UNDER PRICE SUPPORT: Through July 15 farmers placed 5.8 million bushels of 1955-crop wheat under price support compared with 39.5 million for the same date last year. Of the total under support this year 0.3 million bushels were farm-stored, 5.4 million warehouse-stored and 34,632 bushels under purchase agreements. The quantity of other grains put under price support through July 15, in thousand bushels, with comparable figures for 1954 in parentheses, was: Barley 1,526 (9,460); oats 6,711 (9,594); rye 4 (10); flaxseed 0 (5); and grain sorghums in thousand cwt. 404 (1,464). Through July 15, 1955, farmers had resealed the following quantities of farm-stored grains under the 1954 price-support program: Barley 2,609,708 bushels; corn 881; flaxseed 167,669; oats 4,761,513; rye 303,799; wheat 4,849,236 bushels; and grain sorghums 164,028 cwt.

EXPORTS: Exports of wheat and flour during July are estimated at 26 million bushels. This compares with 26.8 million exported during June and 20.6 million during July 1954. Exports, July-June last season, totaled 272.5 million bushels as compared with 216.3 million in 1953-54. Exports of corn, at 9.5 million bushels, compare with 5.5 million in June and 5.1 million in July 1954. Corn exports, October-July, totaled 70.6 million bushels this season as against 85.2 million last season. Exports of barley during July totaled 8.5 million bushels compared with 5.1 million in June and 4.7 million in July 1954. Oats exports are estimated at 1.0 million bushels in July compared with 3.0 million in June. Soybean exports at 3.5 million bushels in July compare with 2.7 million in June and bring the total for the season to 51.7 million as against 38.3 million, October-July last season. Grain sorghum exports the first 8 months this season totaled 32.6 million bushels compared with 10.1 million for the same months last season.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 600,000 bushels for the week ended August 9. This brought the total since the beginning of the season to 10.4 million bushels compared with 18.3 million the same period last year. A little over 56 million bushels remained for sale under the 1954-55 program.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Aug. 11 1954	Aug. 4 1955	Aug. 11 1955	EFFECTIVE Aug. 11 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	216	203	202	226	237
		No. 2 Soft Red Winter	209	197	195	226	237
	St. Louis	No. 2 Soft Red Winter	213-214	198	196-198	226	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	224-225	211-212	210-212	226	237
		No. 2 H.R.W. 13% Prot.	232-253	218-244	218-243	228	239
		No. 2 Soft Red Winter	220-222	207-209	205-208	226	237
	Fort Worth	No. 2 Hard Red Winter	249-259	234-243	232-241	241 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	239	225-232	223-228	231	241
		No. 1 DNS, 13% Prot.	252-259	235-251	233-241	234	244
		No. 1 DNS, 15% Prot.	276-283	247-274	243-259	237	247
		No. 2 H. Amber Durum	391	320-325	300-320	255	265
	Portland	No. 1 H. Wh. 12% Prot.	241-244	240	240-242	223 3/	233 3/
		No. 1 Soft White	227-234	216-220	216-223	218	228
	Toledo	No. 2 Soft Red Winter	201-202	185-186	183-184	-	-
		No. 2 Soft White	202-203	192-193	188-189	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	215	211	210	-	-
RYE	Minneapolis	No. 2	118-121	98-108	98-108	128	139
CORN	Chicago	No. 2 Yellow	167	146	135	-	-
		No. 3 Yellow	166	144	134	-	-
	St. Louis	No. 2 Yellow	169-174	148	140-141	-	-
	Kansas City	No. 2 Yellow	160-163	159-161	149-151	-	-
		No. 2 Yellow White	174-178	158-161	149-151	-	-
	Minneapolis	No. 2 Yellow	158	142-143	131-132	-	-
	Omaha	No. 2 Yellow	155	155	147	-	-
OATS	Chicago	No. 2 Heavy White	78	62	59	-	-
	Kansas City	No. 2 White	72-78	58-69	53-65	-	-
	Minneapolis	No. 2 White	64-69	54-59	52-57	-	-
BARLEY	Kansas City	No. 3	114-117	97-104	97-103	98	110
	Minneapolis	No. 2 Malting	143-145	127-130	127-130	102	114
		No. 3	110-120	98-121	98-120	99	111
		No. 3 Feed Type	87-98	80-86	80-86	99	111
	Portland	No. 2 Western 45 lbs.	124	110	109	108	120
	San Francisco	No. 2 Western 45 lbs.	119	112-113	112	109	119
FLAXSEED	Minneapolis	No. 1	345	315	315	306	319
SOYBEANS	Chicago	No. 1 Yellow	375-377	246	241	-	-
	Minneapolis	No. 1 Yellow	253 new	229	225	-	-
	Illinois Pts.	No. 1 Yellow	360-361	239-241	237-239	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	274-278	222-226	215-218	202	222
	Fort Worth	No. 2 Yellow Milo	255-260	198-203	195-200	209 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

2/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 3, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	113,729	371,154	5,453	31	137	-	39	3,501
Dallas	192,744	695	1,710	243	79	29,046	-	32
Kansas City	386,744	87,990	933	310	388	13,976	-	36
Minneapolis	123,878	105,569	26,963	22,404	5,498	61	3,475	610
Portland	116,550	-	1,279	25,672	64	698	-	-
Total								
August 3, 1955	933,645	565,408	36,338	48,660	6,166	43,781	3,514	4,179
July 27, 1955	939,363	566,973	35,317	48,483	6,128	44,431	4,401	4,599
August 5, 1954	741,654	340,699	14,074	11,098	2,663	10,911	4,315	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 5, 1955			
	July 1,1954 Aug.6, 1954	July 1,1955 Aug. 5,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	31,291	39,649	9,194	205	482	9,881
Oats	2,884	6,632	0	1/ 144	149	293
Barley	1,630	16,372	1,027	1/ 84	177	1,288
Rye	76	643	200	4	110	314
Flaxseed	5,076	1,377	500	52	0	552
	Oct. 1,1953 Aug. 6,1954	Oct. 1,1954 Aug. 5,1955				
Corn	156,622	113,042	1,321	1/ 119	564	2.004
Grain Sorghums	11,196	35,765	2,479	1/ 138	70	2,687
Soybeans	1,952	6,445	22	585	567	1,174

1/ Includes 141,997 bushels of oats, 41,634 of barley, 117,841 bushels of corn, and 52,72[illegible] cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	August 10 1954 (1,000 BU.)	August 2 1955 (1,000 BU.)	August 9 1955 (1,000 BU.)
Wheat (grain only)	15,358	9,099	1,940	21	250
Flour (grain equivalent)	2,973	1,282	701	32	350
Total	18,331	10,381	2,641	53	600
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	177,241	186,142	-	-	-

International Wheat Agreement export payment rates as of August 12 were: Gulf Coast to all destinations except Latin America wheat $ .53* per bu. and flour $ 1.77 per cwt.; Gulf Coast to Latin America and West Indies $ .49* and $ 1.69 ; East Coast $ .39 and $ 1.71 ; Pacific Coast $ .56 and $ 2.15 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 10¢ per bushel less for soft wheat.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	Aug. 6 1954 (1,000 BU.)	Aug. 5 1955 (1,000 BU.)	Aug. 6 1954 (1,000 BU.)	July 29 1955 (1,000 BU.)	Aug. 5 1955 (1,000 BU.)
ited States	216,380	272,461	20,125	27,090	3,619	5,348	5,515
nada	278,467	254,486	18,613	18,838	-	5,562	-
gentina	110,398	132,003	9,991	11,554	2,259	1,198	2,700
stralia	71,048	93,134	7,168	5,801	1,360	1,975	1,754
Total	676,293	752,084	55,897	63,283	7,238	14,083	9,969

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-ralian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	Aug. 6 1954 (1,000 BU.)	Aug. 5 1955 (1,000 BU.)	Aug. 6 1954 (1,000 BU.)	July 29 1955 (1,000 BU.)	Aug. 5 1955 (1,000 BU.)
	183,169	226,174	20,125	27,090	3,619	5,348	5,515
S.Wheat flour	33,212	46,287	3/	3/	3/	3/	3/
ats	345	12,544	3	1,893	0	263	852
arley	13,663	40,104	3,846	10,431	24	3,014	1,967
ye	7	3,015	404	375	0	21	254
laxseed	2,388	8,176	19	897	19	184	313
	Oct.-June 1953-54	Oct.-June 1954-55					
orn	80,084	61,184	2,848	11,260	723	2,599	1,867
rain sorghums	5,342	25,098	5,405	10,501	763	1,518	3,036
oybeans	37,285	48,238	671	4,382	0	1,345	998

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 5, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
olland		160,675	130,114	76,533				367,322
orway			86,285					86,285
apan				23,055				23,055
enmark				112,000				112,000
rmany				371,672				371,672
gium				37,333				37,333
Total		160,675	216,399	620,593				997,667

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 3, 1955	-	-	-	-	-
July 30, 1955	5	0	61	0	103
July 31, 1954	22	0	102	1,038	59
Season to date:					
July 1, 1955-July 30, 1955	343	43	446	377	739
July 1, 1954-July 31, 1954	120	0	2,498	3,188	99

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Aug.12,1954 (1,000 BU.)	July 1, 1955-Aug.11,1955 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 12, 1954 (1,000 BU.)	Aug. 4, 1955 (1,000 BU.)	Aug. 11, 1955 (1,000 BU.)
Wheat 1/	127,889	126,789	11,876	14,795	13,144
Oats 1/	28,655	36,430	7,512	9,053	5,881
Rye 1/	1,749	3,538	412	507	220
Barley 2/	18,480	35,963	7,865	6,350	7,663
Flaxseed 2/	7,471	7,503	1,520	944	1,342

GRAIN	Oct. 1, 1953-Aug.12,1954	Oct. 1, 1954-Aug.11,1955	FOR WEEK ENDED		
			Aug. 12, 1954	Aug. 4, 1955	Aug. 11, 1955
Corn 1/	299,857	245,616	6,464	4,712	6,363

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 7, 1954 (1,000 BU.)	July 30, 1955 (1,000 BU.)	August 6, 1955 (1,000 BU.)
Wheat	403,708	427,416	427,423
Corn	13,453	27,070	26,185
Oats	16,444	23,085	29,697
Rye	12,113	8,673	8,836
Barley	13,141	31,574	33,008
Soybeans	3,557	2,662	2,285
Grain Sorghums	6,646	26,009	24,832
Flaxseed	3,156	4,738	4,752
CANADIAN BONDED GRAIN			
Wheat	96	115	308
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks, in 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 69.7 , Gulf Coast 62.0 , Northwestern & Upper Lake 74.4 , Lower Lake 72.7 , East Central 74.8 , West Central & Southwestern 79.9 , Pacific Coast 63.4.
Does not include CCC wheat stored in mothball fleet, which totaled 83.3 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-June 1953-54	July-June 1954-55	June 1954	July 1954	June 1955	July 1955 1/
	--All data in 1,000 bushels--					
Wheat	183,131	226,174	17,089	17,319	22,383	21,500
Wheat flour in grain equivalent:						
U. S. wheat	33,212	46,287	2,898	3,293	4,409	4,500
Canadian wheat	3,316	1,123	105	225	6	-
Rye	7	3,015	0	345	391	100
Oats	345	12,544	2	5	3,042	1,000
Barley	13,964	40,104	2,446	4,652	5,140	8,500
Flaxseed	2,388	8,176	2,383	1,252	50	600

Grain	Season		Monthly data			
	Oct.-June 1953-54	Oct.-June 1954-55	June 1954	July 1954	June 1955	July 1955 1/
	--All data in 1,000 bushels--					
Corn	80,084	61,184	5,043	5,145	5,532	9,500
Grain sorghums	5,342	25,098	2,712	4,806	11,537	7,500
Soybeans	37,285	48,238	993	976	2,703	3,500

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for July 1955.

United States Wheat: Supply and distribution

Item	1949-53 average	1954-55	1955-56 preliminary
	--Million bushels--		
Carryover stocks, July 1	389.3	902.4	1,020.0
Production	1,113.4	969.8	911.0
Total supply	1,502.7	1,872.2	1,931.0
Estimated quantity for feed, seed and industrial use for season 1/	167.9	135.0	135.0
Quantity remaining for milling, export, or carryover	1,334.8	1,737.2	1,796.0
Disappearance, July 1 through July 31:			
Milled for flour	43.6	41.9	3/ 42.0
Exported as grain	21.5	17.3	3/ 21.5
Total milled and exported	65.1	59.2	63.5
Balance on August 1 for milling, export, or carryover	1,269.7	1,678.0	1,732.5
Supplementary information:			
Imports, July	1.3	2/	3/ 0.5
Exports of flour in grain equivalent, July	3.6	3.3	3/ 4.5

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Less than 50,000 bushels. 3/ Data for July estimated.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board of the Agricultural Marketing Service makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average 1944-53	1954	Indicated Aug. 1, 1955	Average 1944-53	1954	Indicated Aug. 1, 1955
Corn, all.....bu.	36.4	37.1	43.1	3,080,115	2,964,639	3,477,711
Wheat, all..... "	17.1	18.1	19.2	1,154,073	969,781	910,958
Winter..... "	18.0	20.5	20.3	867,390	790,737	689,403
All spring..... "	14.6	11.9	16.4	286,683	179,044	221,555
Durum..... "	13.0	4.2	13.3	33,432	5,557	14,293
Other spring.. "	14.8	12.6	16.7	253,251	173,487	207,262
Oats..... "	33.4	35.6	38.7	1,323,321	1,499,579	1,625,264
Barley..... "	25.9	28.5	27.7	266,918	370,126	391,152
Rye..... "	12.1	13.8	13.7	21,097	23,688	28,448
Flaxseed..... "	9.2	7.3	8.7	35,898	41,534	43,752
Rice.....100 lb.bag	1/ 2,221	1/ 2,447	1/ 2,643	39,357	58,853	47,974
Sorghum grain...Bu.	18.4	19.0	20.1	134,582	204,087	265,945
Cotton.....bale	1/ 279	1/ 341	1/ 367	12,952	13,696	12,728
Hay, all..... ton	1.38	1.43	1.46	102,199	104,380	109,101
Hay, wild..... "	.84	.75	.77	12,367	10,184	10,355
Hay, alfalfa... "	2.21	2.15	2.12	36,890	49,328	53,097
Hay, clover and timothy 2/.... "	1.41	1.43	1.42	31,115	27,579	25,717
Hay, lespedeza "	1.04	.82	1.11	6,635	3,052	4,773
Beans, dry edible 100 lb. bag	1/ 1,078	1/ 1,199	1/ 1,167	17,317	18,899	18,776
Peas, dry field "	1/ 1,228	1/ 1,300	1/ 1,018	4,764	3,484	2,933
Soybeans, for beans..... bu.	19.9	20.1	22.8	238,488	342,795	420,043

1/ Pounds.
2/ Excludes sweetclover and lespedeza hay.

1955-Crop grains put under price support through July 15, 1955

Grain	Farm-stored loans	Warehouse-stored loans	Purchase agreements	Total
	Bushels	Bushels	Bushels	Bushels
Barley	874,466	651,286	300	1,526,052
Oats	2,313,492	4,387,848	10,550	6,711,890
Rye	702	2,933	0	3,635
Wheat	320,263	5,406,696	34,632	5,761,591
Grain sorghums	0	403,655 cwt.	500 cwt.	404,155 c

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 33 Washington 25, D. C. August 19, 1955

CASH GRAIN MARKETS WEAKEN - MOST PRICES CONTINUE DOWNWARD TREND

Cash grain markets weakened during the week ended August 18, the Department of Agriculture reported. Liberal offerings of new crop small grains and continued favorable prospects for corn were the main factors in the downward trend of cash prices at most markets. Winter wheat prices dropped 3-7¢ per bushel with an inactive demand. At Minneapolis mill demand was more active, but country offerings of spring wheat were liberal as a result of favorable harvesting weather. Ordinary protein spring wheat advanced about 1¢ while 14 percent protein and higher declined 3-9¢ during the week. Durum wheat averaged unchanged. Rye prices declined 3¢ at Minneapolis with demand and offerings limited. Corn prices dropped 11¢ per bushel at Chicago to a 6-year low while at other midwest markets prices declined 4-10¢. Oats declined 1-2¢ at Chicago and Minneapolis due mainly to the lower corn prices. Feed barley declined, but some types of malting barley advanced slightly at Minneapolis. Grain sorghum prices advanced 3-4¢ per 100 pounds reflecting an improved demand. Soybean prices declined 2-5¢ per bushel under influence of record crop prospects. Flaxseed was quoted 3¢ below a week ago with liberal country offerings.

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Agriculture - Washington

BARLEY AND RYE PRICE SUPPORT BROADENED: Price support eligibility for 1955-crop barley now includes grade No. 5 or No. 5 garlicky barley. Barley grading No. 5 will be discounted 15¢ per bushel in addition to other applicable discounts. Rye grading No. 4 on test weight only is now eligible for price support at a discount of 4¢ per bushel for each pound by which the test weight falls under the test weight for No. 3. These changes were made because of unfavorable weather in much of the producing areas.

PRICE SUPPORT DISCOUNT FOR UNDESIRABLE WHEAT VARIETIES: Wheat varieties designated as undesirable will be discounted 20¢ per bushel in the 1956 price support program. The discount is designed to discourage planting of undesirable varieties and encourage the production of more desirable wheat. The undesirable varieties by classes and the States in which they are designated are as follows: HARD RED WINTER - Purkof - Ind., Mich.; Red Chief - Ill., Iowa, Mo., S. Dak., Nebr., Kans., Okla., Tex., Mont., Wyo., Colo., N. Mex.; Red Jacket - Ill., Nebr., Kans., Okla., Tex., Colo., N. Mex.; Kanking - Mo., Kans., Okla., Tex., Nebr.; Kanqueen - Mo., Colo.; Chiefkan - Nebr., Kans., Okla., Tex., Mont., Colo., N. Mex.; Stafford - Nebr., Kans.; Earley Pawnee (Sel.33) - Kans.; Early Blackhull - Kans., Okla., Tex., Mont., Colo.; New Chief - Kans., Okla., Tex., Colo., N. Mex.; Yogo - Kans., Okla., Tex. SOFT RED WINTER - Kawvale - Ind., Ill., Mo., Kans., Nebr. HARD RED SPRING - Henry- Mich., Minn., N. Dak., S. Dak., Mont.; Sturgeon - Wis.; Progress - Wis.; Spinkcota- Minn., N. Dak., S. Dak.; Premier - Mont., N. Dak. WHITE - Rex - Idaho, Wash., Oreg.; Sonora - Calif.; Galgalos - Nebr. DURUM - Golden Ball - Minn., N. Dak., S. Dak., Mont.; Peliss - N. Dak., Mont.; Pentad - N. Dak.

CANADIAN GRAIN STOCKS: Carryover stocks of grain in Canada on July 31 were somewhat smaller than a year ago, but nearly double the 10-year average. Total stocks of wheat on July 31 totaled 481.4 million bushels compared with 582.7 million a year ago and 594.6 million the record in 1943. Other grain stocks on July 31 in 1,000 bushels, with comparable figures for a year ago in parentheses, were as follows: Oats 81,127 (125,769); barley 87,238 (145,910); rye 17,871 (19,285); and flaxseed 1,225 (2,578).

CCC GRAIN SALES: Sales of wheat by the Commodity Credit Corporation during the week ended August 12 totaled 7,153,467 bushels. These sales included 6,762,052 bushels for export, 65,585 domestic sales, and 325,830 no longer suitable for storage. CCC sales of corn during the week totaled 1,670,587 bushels, of which 637,593 were for export, 988,033 no longer suitable for storage, and 44,961 bushels delivered under the 1954 Emergency Feed Program. Sales of other grains were: Oats 349,043 bushels; barley 2,524,836; rye 75,251; flaxseed 37,765; soybeans 1,043,445 bushels; and grain sorghums 708,930 cwt.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Aug. 18, 1954	Aug. 11, 1955	Aug. 18, 1955	EFFECTIVE Aug. 18, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	218	202	194	226	237
		No. 2 Soft Red Winter	214	195	193	226	237
	St. Louis	No. 2 Soft Red Winter	216	196-198	192-193	226	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	226-227	210-212	205-206	226	237
		No. 2 H.R.W. 13% Prot.	235-257	218-243	212-238	228	239
		No. 2 Soft Red Winter	222-223	205-208	201-204	226	237
	Fort Worth	No. 2 Hard Red Winter	249-259	232-241	228-237	241 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	238	223-228	224-229	231	241
		No. 1 DNS, 13% Prot.	251-256	233-241	230-237	234	244
		No. 1 DNS, 15% Prot.	272-279	243-259	240-250	237	247
		No. 2 H. Amber Durum	391	300-320	300-320	255	265
	Portland	No. 1 H. Wh. 12% Prot.	244	242	242	223 3/	233 3/
		No. 1 Soft White	230-234	216-223	213-216	218	228
	Toledo	No. 2 Soft Red Winter	205-206	183-184	177-178	-	-
		No. 2 Soft White	206-207	188-189	181-182	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	218	210	203	-	-
RYE	Minneapolis	No. 2	127-130	98-108	94-104	128	139
CORN	Chicago	No. 2 Yellow	167	135	123	-	-
		No. 3 Yellow	165	134	122	-	-
	St. Louis	No. 2 Yellow	170-174	140-141	129-131	-	-
	Kansas City	No. 2 Yellow	163-165	149-151	140-145	-	-
		No. 2 ~~Yellow~~ White	175-179	149-151	140-145	-	-
	Minneapolis	No. 2 Yellow	159	131-132	126-127	-	-
	Omaha	No. 2 Yellow	159	147	142	-	-
OATS	Chicago	No. 2 Heavy White	80	59	58	-	-
	Kansas City	No. 2 White	73-78	53-65	54-66	-	-
	Minneapolis	No. 2 White	65-70	52-57	50-54	-	
BARLEY	Kansas City	No. 3	114-117	97-103	94-102	98	110
	Minneapolis	No. 2 Malting	142-145	127-130	127-130	102	114
		No. 3	110-124	98-120	99-122	99	111
		No. 3 Feed Type	87-98	80-86	76-85	99	111
	Portland	No. 2 Western 45 lbs.	124	109	107	108	120
	San Francisco	No. 2 Western 45 lbs.	118	112	109-111	110	119
FLAXSEED	Minneapolis	No. 1	340	315	312	307	319
SOYBEANS	Chicago	No. 1 Yellow	360	241	236	-	-
	Minneapolis	No. 1 Yellow	250	225	223	-	-
	Illinois Pts.	No. 1 Yellow	350-355	237-239	233-236	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	275-278	215-218	219-222	202	222
	Fort Worth	No. 2 Yellow Milo	255-260	195-200	198-203	209 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 10, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,794	371,250	5,606	32	141	-	37	4,985
Dallas	194,271	86	2,389	239	80	28,499	-	18
Kansas City	382,433	87,966	932	318	392	13,824	-	53
Minneapolis	124,064	106,211	28,521	22,774	5,647	16	3,005	1,687
Portland	112,673	-	1,445	26,224	-	696	1	-
Total								
August 10,1955	928,235	565,513	38,893	49,587	6,260	43,035	3,043	6,743
August 3, 1955	933,645	565,408	36,338	48,660	6,166	43,781	3,514	4,179
August 12,1954	767,020	331,092	16,759	10,795	2,768	10,693	4,383	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 12, 1955			
	July 1, 1954 Aug.13,1954	July 1,1955 Aug.13,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	36,069	46,802	6,762	65	326	7,153
Oats	3,014	6,981	0	1/ 224	125	349
Barley	2,646	18,896	2,371	12	142	2,525
Rye	90	719	0	0	75	75
Flaxseed	5,096	1,415	0	38	0	38
	Oct. 1,1953 Aug.13,1954	Oct. 1,1954 Aug. 12,1955				
Corn	169,307	114,712	638	1/ 45	988	1,671
Grain Sorghums	11,281	36,474	442	1/ 126	141	709
Soybeans	1,953	7,489	9	810	224	1,043

1/ Includes 71,325 bushels of oats, 44,961 bushels of corn, and 86,341 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	August 17, 1954 (1,000 BU.)	August 9, 1955 (1,000 BU.)	August 16, 1955 (1,000 BU.)
Wheat (grain only)	15,989	9,124	631	250	25
Flour (grain equivalent)	3,283	1,944	310	350	662
Total	19,272	11,068	941	600	687
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	176,300	185,455	-	-	-

International Wheat Agreement export payment rates as of August 19 were: Gulf Coas to all destinations except Latin America wheat $.49 * per bu. and flour $1.68 per cwt.; Gulf Coast t Latin America and West Indies $.45 * and $ 1.60 ; East Coast $.35 and $1.68 ; Pacific $.55 and $1.79 , respectively. These rates serve as export allowances for CCC wheat sold for export unde GR-261 and GR-262. *Hard Wheat - 10¢ per bushel less for soft wheat.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	August 13, 1954 (1,000 BU.)	August 12, 1955 (1,000 BU.)	August 13, 1954 (1,000 BU.)	August 5, 1955 (1,000 BU.)	August 12, 1955 (1,000 BU.)
ited States	216,381	272,461	22,706	32,092	2,580	5,515	5,002
nada	278,467	254,486	24,655	26,612	6,043	-	7,774
gentina	110,398	132,003	10,869	14,772	878	2,700	3,218
stralia	71,048	93,134	8,784	5,801	1,616	1,754	-
Total	676,294	752,084	67,014	79,277	11,117	9,969	15,994

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	August 13, 1954 (1,000 BU.)	August 12, 1955 (1,000 BU.)	August 13, 1954 (1,000 BU.)	August 5, 1955 (1,000 BU.)	August 12, 1955 (1,000 BU.)
	183,169	226,174	22,706	32,092	2,580	5,515	5,002
S. Wheat flour	33,212	46,287	3/	3/	3/	3/	3/
ts	345	12,544	3	1,966	0	852	73
rley	13,663	40,105	3,846	15,900	0	1,967	5,468
e	7	3,015	404	375	0	254	0
axseed	2,388	8,176	19	1,146	0	313	250
	Oct.-June 1953-54	Oct.-June 1954-55					
rn	80,084	61,184	3,322	13,005	474	1,867	1,745
ain sorghums	5,342	25,098	6,610	12,633	1,205	3,036	2,132
ybeans	37,285	48,238	671	5,096	0	998	714

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 12, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Formosa				366,535				366,535
Japan				347,190				347,190
Total				713,725				713,725

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 10, 1955	313	0	24	0	94
July 30, 1955	5	0	61	0	103
August 11, 1954	14	0	52	768	69
Season to date:					
July 1, 1955-Aug. 10, 1955	655	43	469	377	833
July 1, 1954-Aug. 11, 1954	134	0	2,550	3,956	168

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1,1954-August 19,1954 (1,000 BU.)	July 1,1955 - Aug. 18, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 19,1954 (1,000 BU.)	Aug. 11,1955 (1,000 BU.)	Aug. 18, 1955 (1,000 BU.)
Wheat 1/	139,224	140,690	11,335	13,144	13,901
Oats 1/	34,838	41,031	6,183	5,881	4,601
Rye 1/	1,883	3,801	134	220	263
Barley 2/	26,671	41,185	8,190	7,663	5,222
Flaxseed 2/	9,120	9,019	1,649	1,342	1,516

GRAIN	Oct. 1, 1953-Aug. 19, 1954	Oct. 1, 1954-Aug. 18, 1955	FOR WEEK ENDED		
			Aug. 19, 1954	Aug. 11,1955	Aug. 18, 1955
Corn 1/	306,594	252,166	6,737	6,363	6,550

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 14, 1954 (1,000 BU.)	August 6, 1955 (1,000 BU.)	August 13, 1955 (1,000 BU.)
Wheat	412,758	427,423	431,840
Corn	12,939	26,185	25,523
Oats	17,974	29,697	34,633
Rye	12,096	8,836	9,223
Barley	14,685	33,008	31,950
Soybeans	3,061	2,285	2,337
Grain Sorghums	6,219	24,832	25,368
Flaxseed	2,909	4,752	4,740
CANADIAN BONDED GRAIN			
Wheat	196	308	218
Oats	0	0	0
Barley	117	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks a 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushi plants, and other processing facilities. Percentage of storage filled on date shown in last column wa: Atlantic Coast 72.0 , Gulf Coast 63.1 , Northwestern & Upper Lake 75.4 , Lower Lake 77.3 , East Central 76.2 , West Central & Southwestern 80.7 , Pacific Coast 62.3.
Does not include CCC wheat stored in mothball fleet, which totaled 83.5 million bushels.

Barley and Barley Malt: U. S. exports by country of destination
July-June 1953-54 and 1954-55

Country	Barley		Barley Malt	
	1953-54	1954-55	1953-54	1954-55
	--1,000 bushels-- 1/			
Canada	226	2/	1	9
Mexico	376	543	886	450
Guatemala	-	-	66	50
El Salvador	-	-	121	106
Honduras	-	-	91	108
Panama	-	-	77	133
Cuba	-	-	361	416
Colombia	-	2	1,169	897
Venezuela	-	-	1,084	916
Ecuador	-	-	111	105
Peru	-	-	52	26
Brazil	-	-	154	106
Philippines	-	-	175	207
Belgian Congo	-	-	128	117
Belgium and Luxembourg	153	5,902	-	-
Korea	3,778	2,152	-	-
Japan	8,587	12,363	-	-
Netherlands	23	10,927	-	-
Norway	-	1,375	-	-
United Kingdom	-	274	-	-
Switzerland	-	1,483	-	-
Formosa	505	787	-	32
Chile	-	184	-	-
East Germany	-	80	-	-
Turkey	-	3,843	-	-
Others	15	190	89	120
Total	13,663	40,105	4,565	3,798

1/ A bushel of barley weighs 48 pounds and a bushel of malt 34 pounds.
2/ Less than 500 bushels.

Oats, Rye and Flaxseed: Exports by country of destination
July-June 1953-54 and 1954-55

Country	Oats		Rye		Flaxseed	
	1953-54	1954-55	1953-54	1954-55	1953-54	1954-55
	-- 1,000 Bushels --					
Canada	14	24	-	-	4	6
Cuba	168	243	-	-	-	-
United Kingdom	-	-	-	-	-	1,342
Belgium & Luxembourg	35	561	-	534	372	2,202
Netherlands	-	5,842	-	1,235	1,588	3,080
West Germany	-	-	-	466	14	-
France	-	-	-	-	-	223
Switzerland	70	676	-	-	74	213
Italy	-	-	-	-	211	193
Yugoslavia	-	1,424	-	-	-	12
Israel	-	-	-	325	-	44
Japan	-	-	-	-	39	604
Turkey	-	3,475	-	-	-	-
Others	58	299	7	455	86	257
Total	345	12,544	7	3,015	2,388	8,176

Wheat and Flour: Exports from United States by country of destination
1953-54 and 1954-55
(All data in 1,000 bushels)

Country of destination	July 1953 - June 1954			July 1954 - June 1955		
	Wheat Grain only	Flour 1/ Grain equivalent	Total Wheat and Flour	Wheat Grain only	Flour 1/ Grain equivalent	Total Wheat and Flour
Canada	2	198	200	2	108	110
Mexico	6,546	67	6,613	163	5	168
Guatemala	193	713	906	181	1,073	1,254
El Salvador	106	493	599	113	560	673
Honduras	227	232	459	239	342	581
Costa Rica	100	614	714	56	722	778
Nicaragua	-	287	287	-	350	350
Panama	-	290	290	-	432	432
Cuba	1,442	3,047	4,489	1,621	3,689	5,310
Jamaica	-	987	987	-	2,336	2,336
Haiti	-	1,040	1,040	-	1,633	1,633
Dominican Republic	26	421	447	14	514	528
Colombia	399	216	615	511	263	774
Venezuela	51	2,696	2,747	236	3,614	3,850
Ecuador	350	193	543	219	33	252
Peru	358	305	663	1,987	146	2,133
Bolivia	1,019	1,401	2,420	2,306	1,846	4,152
Chile	-	11	11	-	58	58
Brazil	-	206	206	8,945	5	8,950
Tangier	-	-	-	-	326	326
Iceland	10	116	126	14	24	38
Norway	1,752	1,654	3,406	4,590	1,403	5,993
Denmark	-	2	2	493	183	676
United Kingdom	3,056	24	3,080	25,562	618	26,180
Ireland	-	-	-	474	-	474
Netherlands	8,178	3,291	11,469	12,440	4,086	16,526
Belgium and Luxembourg	4,044	3	4,047	7,913	18	7,931
Angola	112	435	547	-	535	535
West Germany	22,406	688	23,094	27,006	63	27,069
Austria	372	-	372	668	-	668
Switzerland	351	-	351	881	-	881
Spain	19,852	-	19,852	2,254	-	2,254
Portugal	1,149	150	1,299	1,421	232	1,653
Italy	1,073	-	1,073	761	68	829
Hungary	-	-	-	232	-	232
Yugoslavia	14,125	-	14,125	40,220	13	40,233
Greece	4,827	1	4,828	12,071	2	12,073
Lebanon	4	808	812	11	3,257	3,268
Israel	3,612	2	3,614	8,373	7	8,380
Turkey	-	-	-	9,779	-	9,779
Saudi Arabia	70	1,637	1,707	270	1,929	2,199
India	2,552	12	2,564	4,061	48	4,109
Pakistan	22,331	138	22,469	1,605	2	1,607
Indonesia	-	816	816	-	383	383
Philippines	-	4,023	4,023	1	5,560	5,561

Continued - page 9

Wheat and Flour: Exports from United States by country of destination - continued

Country of destination	July 1953 - June 1954			July 1954 - June 1955		
	Wheat Grain only	Flour 1/ Grain equivalent	Total Wheat and Flour	Wheat Grain only	Flour 1/ Grain equivalent	Total Wheat and Flour
Hong Kong	56	309	365	16	621	637
Korea	1,947	507	2,454	2,160	548	2,708
Formosa	5,352	-	5,352	7,256	-	7,256
Japan	45,688	362	46,050	33,020	940	33,960
Egypt	6,492	2,394	8,886	-	1,317	1,317
Gold Coast	-	175	175	-	1,139	1,139
Nigeria	-	303	303	-	1,154	1,154
Belgian Congo	-	220	220	-	444	444
Canary Islands	88	3	91	513	-	513
British Guiana	-	214	214	-	1,147	1,147
Jordan	361	-	361	-	10	10
South Africa	2,145	-	2,145	2,079	-	2,079
State of Bahrein	-	101	101	-	393	393
Kuwait	-	81	81	-	257	257
Libya	157	-	157	935	8	943
Iran	-	-	-	918	-	918
Trieste	-	-	-	1,087	19	1,106
Other	188	1,326	1,514	497	1,804	2,301
Total	183,169	33,212	216,381	226,174	46,287	272,461

1/ Includes flour made from U. S. wheat only.

Grains: United States imports

Grain	Season		Monthly data			
	July-June 1953-54	July-June 1954-55	June 1954	July 1954	June 1955	July 1955 1/
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond	3,623	978	295	78	67	50
Full duty	999	1,287	798	5	1,039	-
Unfit for human consumption	4,300	2,915	183	10	604	400
Wheat flour in grain equivalent	135	205	89	0	204	-
Rye	13,468	3,448	2/	3,366	2	2,000
Oats	78,758	19,584	4,747	2,812	668	500
Barley	36,493	22,227	2,965	2,657	1,110	400
Flaxseed	22	2/	2/	0	0	-
	Oct.-June 1953-54	Oct.-June 1954-55	June 1954	July 1954	June 1955	July 1955
Corn	837	879	135	74	127	100
Soybeans	19	1	2/	2/	0	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels.

Official U. S. Bureau of the Census data except for July 1955.

Grain Products: United States imports and exports, 1954 and 1955

Grain products	July-June 1953-54		July-June 1954-55	
	1,000 pounds	1,000 bushels	1,000 pounds	1,000 bushels
		IMPORTS		
Wheat flour	5,787	135	8,795	205
Corn meal and corn flour	0	0	0	0
Oats, unhulled, ground	31,772	993	13,917	435
Oatmeal, groats, rolled oats (bulk)	60	5	60	5
Pearl barley	625	24	1,150	44
Barley malt	61,379	1,806	62,782	1,847
Barley flour	5	1/	2	1/
Rye malt	0	0	0	0
Rye flour and meal	0	0	0	0
Cereal breakfast foods, prepared	45	1	9	1/
		EXPORTS		
Wheat flour, wholly of U. S. wheat	1,425,393	33,212	1,986,575	46,287
Durum wheat flour	3,670	85	11,025	255
Canadian wheat flour	142,309	3,316	48,208	1,123
Corn meal and corn flour	19,966	631	17,818	563
Hominy and corn grits	25,753	888	32,761	1,130
Corn starch	36,906	1,085	111,057	3,265
Oatmeal, groats, rolled oats (bulk)	7,600	577	8,702	661
Oatmeal (in packages)	33,199	2,523	29,229	2,221
Pearl barley	9,460	358	99	4
Barley malt	155,217	4,565	129,132	3,798
Wheat cereal food, ready to eat	885	17	1,318	26
Wheat cereal foods, to be cooked	996	22	1,314	29
Cereal foods, others	2,218	16	5,547	40
Prepared flour and mixes	2,352	32	2,890	40
Bakery products	12,937	188	14,381	209
Macaroni and macaroni products	5,937	138	5,481	128

1/ Less than 500 bushels.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	Oct.-July 1953-54		Oct.-July 1954-55		July 1954		June 1955		July 1955	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	57,541	28	44,512	19	1,481	26	6,036	29	7,647	34
No. 2	85,355	42	118,966	52	2,674	47	11,651	56	12,089	53
No. 3	28,765	14	46,647	20	603	11	2,079	10	1,907	8
No. 4	20,577	10	13,119	6	456	8	663	3	570	3
Sample	13,100	6	6,443	3	462	8	320	2	445	2
Total	205,338	100	229,687	100	5,676	100	20,749	100	22,658	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

Based on reports of inspections by licensed grain inspectors at all markets.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 34 Washington 25, D. C. August 26, 1955

CASH GRAIN MARKETS UNSETTLED - CORN PRICES ADVANCED

Cash grain markets were unsettled with wide fluctuations in prices during the week ended August 25, the Department of Agriculture reported. Demand for wheat from mills and exporters continued light. Hard red winter wheat prices declined around 1¢ per bushel while soft red winter advanced 1-2¢. Spring wheat prices declined early in the week with heavy receipts, but at the close averaged around 4¢ above a week ago. Durum wheat declined 10-15¢ with increased offerings. Rye prices advanced 2¢ per bushel. Corn prices reacted sharply upward following a drop of 20-25¢ the first 3 weeks of August. Farm prices at the middle of July averaged 18¢ below the 1955 loan rate so that at the low point of a week ago prices were around 40¢ under. Mostly dry, hot, sunny weather over much of the corn belt caused some deterioration of the new crop. Corn prices at Chicago and Minneapolis advanced 7-8¢ and at Kansas City and Omaha 3-4¢ per bushel. The first car of new crop corn reached Kansas City on August 25. Oats prices followed the lead of corn and gained around 1¢ during the week. Good grades of barley advanced 3¢ per bushel while feeding types were about unchanged. Grain sorghums advanced 5¢ per 100 pounds at Kansas City and 12¢ at Ft. Worth. Soybean prices fluctuated irregularly and closed 3-5¢ above a week ago. The Commodity Credit Corporation sold 1.6 million bushels of soybeans for export during the week. With continued liberal offerings, flaxseed declined 2¢ per bushel at Minneapolis.

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BLUEJACKET ADDED TO UNDESIRABLE LIST: Bluejacket was added to the list of wheat varieties designated for a 20-cents-per-bushel discount in 1956 wheat price support rates because of inferior milling or baking qualities. The discount for Bluejacket wheat, which is in the Hard Red Winter Class, will apply in the 13 States of Arkansas, Colorado, Idaho, Iowa, Kansas, Michigan, Missouri, Nebraska, New Mexico, Oklahoma, South Dakota, Texas, and Wyoming. One or more varieties previously had been designated for all of the States except Arkansas. This action increases the States in which this discount will be effective for 1956-crop wheat to 22.

IWA SALES: Sales of wheat and flour under the International Wheat Agreement totaled 1.7 million bushels for the week ended August 23. This brought the total since the beginning of the season to 12.8 million bushels compared with 20.6 million the same period last year. The balance remaining for sale under the quota is 183.8 million bushels. The principal countries involved in this week's sales were Italy, Netherlands, and Venezuela.

WHEAT STORED IN THE MOTHBALL FLEET: The Commodity Credit Corporation had the following quantities of wheat stored in the mothball fleet as of August 19: Jones Point on the Hudson River 18,371,580 bushels; James River, Virginia, 25,258,263; Astoria, Oregon, 25,535,291; Olympia, Washington, 15,054,375; total 84,219,509 bushels.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization during the past week to Jordan in the amount of $500,000 for the purchase of wheat flour.

WHEAT EXPORTS BY CLASSES: Inspections of wheat (grain only) for export totaled 223.4 million bushels during the 1954-55 season. Of these exports, 22.3 million were hard red spring wheat, 87.9 million hard red winter, 58.9 million soft red winter, 52.3 million white, and 2.0 million mixed wheat. A larger than usual proportion of the spring wheat was of low test weight with less than 23 percent grading No. 1 and No. 2. Over 82 percent of the spring wheat exported contained 1 percent or more dockage. Nearly 9 percent of the inspections of hard red winter wheat graded dark hard. This is double the average of the 3 previous seasons when only around 4 percent of the hard winter wheat exports graded dark hard. Of the soft red winter wheat exports during 1954-55, 6 percent graded garlicky as against 4 percent during 1953-54 and 2 percent during 1952-53. In contrast to the other major classes, exports of white wheat at 52.3 million during 1954-55 were smaller than during 1953-54. There were no exports of durum wheat during the 1954-55 season. Inspections of wheat for export by market, class, and grade for 1954-55 are shown on page 8.

Note: Comparable data on inspections of wheat for export by classes and grades for 1951-52, 1952-53, and 1953-54 are available upon request.

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Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Aug. 25, 1954	Aug. 18, 1955	Aug. 25, 1955	EFFECTIVE Aug. 25, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	220	194	193	227	237
		No. 2 Soft Red Winter	215	193	193	227	237
	St. Louis	No. 2 Soft Red Winter	217-218	192-193	193-195	227	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	229-230	205-206	205-206	227	237
		No. 2 H.R.W. 13% Prot.	238-261	212-238	211-237	229	239
		No. 2 Soft Red Winter	226-227	201-204	201-204	227	237
	Fort Worth	No. 2 Hard Red Winter	249-259	228-237	227-236	242 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	243	224-229	228-235	231	241
		No. 1 DNS, 13% Prot.	256-261	230-237	234-243	234	244
		No. 1 DNS, 15% Prot.	275-282	240-250	244-252	237	247
		No. 2 H. Amber Durum	387-391	300-320	295-305	255	265
	Portland	No. 1 H. Wh. 12% Prot.	241-244	242	242	224 3/	233 3/
		No. 1 Soft White	232-234	213-216	213-214	219	228
	Toledo	No. 2 Soft Red Winter	201-202	177-178	177-178	-	-
		No. 2 Soft White	202-203	181-182	180-181	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	219	203	205	-	-
RYE	Minneapolis	No. 2	133-137	94-104	96-106	128	139
CORN	Chicago	No. 2 Yellow	167	123	132	-	-
		No. 3 Yellow	166	122	130	-	-
	St. Louis	No. 2 Yellow	169-173	129-131	136-137	-	-
	Kansas City	No. 2 Yellow	164-166	140-145	144-149	-	-
		No. 2 Yellow White	175-179	140-145	139-146	-	-
	Minneapolis	No. 2 Yellow	159	126-127	133-134	-	-
	Omaha	No. 2 Yellow	159	142	145	-	-
OATS	Chicago	No. 2 Heavy White	80	58	59	-	-
	Kansas City	No. 2 White	71-78	54-66	55-68	-	-
	Minneapolis	No. 2 White	66-71	50-54	51-56	-	-
BARLEY	Kansas City	No. 3	118-121	94-102	94-102	99	110
	Minneapolis	No. 2 Malting	142-145	127-130	130-133	103	114
		No. 3	110-125	99-122	101-128	100	111
		No. 3 Feed Type	91-102	76-85	76-85	100	111
	Portland	No. 2 Western 45 lbs.	125	107	106-107	109	120
	San Francisco	No. 2 Western 45 lbs.	120	109-111	110	110	119
FLAXSEED	Minneapolis	No. 1	335	312	310	307	319
SOYBEANS	Chicago	No. 1 Yellow	365	236	241	-	-
	Minneapolis	No. 1 Yellow	248	223	226	-	-
	Illinois Pts.	No. 1 Yellow	350-351	233-236	238-239	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	276-279	219-222	224-227	203	222
	Fort Worth	No. 2 Yellow Milo	265-270	198-203	210-215	210 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 17, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	112,768	369,272	5,700	33	141	-	34	4,770
Dallas	195,449	105	2,711	234	80	26,285	-	16
Kansas City	378,877	87,746	937	323	411	13,306	-	78
Minneapolis	122,085	104,869	31,399	22,496	5,589	8	2,395	1,682
Portland	111,981	-	1,545	27,569	67	695	1	-
Total								
August 17, 1955	921,160	561,992	42,292	50,655	6,288	40,294	2,430	6,546
August 10, 1955	928,235	565,513	38,893	49,587	6,260	43,035	3,043	6,743
August 19, 1954	756,023	323,916	17,312	11,247	2,992	10,690	4,840	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 19, 1955			
	July 1,1954 Aug.20,1954	July 1,1955 Aug. 19,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	39,243	50,019	3,000	42	175	3,217
Oats	3,247	7,154	-	1/ 36	137	173
Barley	3,324	19,047	55	1/ 23	72	150
Rye	135	770	-	0	51	51
Flaxseed	5,108	1,440	-	25	0	25
	Oct. 1,1953 Aug.20,1954	Oct. 1,1954 Aug.19,1955				
Corn	174,559	120,100	3,310	1/ 53	2,025	5,388
Grain Sorghums	11,369	37,179	590	45	69	704
Soybeans	1,953	8,517	686	75	267	1,028

1/ Includes 14,318 bushels of oats, 16,681 bushels of barley, and 52,523 bushels of corn.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	August 24, 1954 (1,000 BU.)	August 16, 1955 (1,000 BU.)	August 23, 1955 (1,000 BU.)
Wheat (grain only)	16,808	10,247	819	25	1,123
Flour (grain equivalent)	3,742	2,510	459	662	566
Total	20,550	12,757	1,278	687	1,689
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	175,022	183,766	-	-	-

International Wheat Agreement export payment rates as of August 26 were: Gulf Coast to all destinations except Latin America wheat $ .48 * per bu. and flour $ 1.64 per cwt.; Gulf Coast to Latin America and West Indies $ .44 * and $ 1.56 ; East Coast $ .37 and $ 1.75 ; Pacific Coast $ .55 and $ 1.79 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Wheat - 7¢ per bushel less for soft wheat.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	August 20, 1954 (1,000 BU.)	August 19, 1955 (1,000 BU.)	August 20, 1954 (1,000 BU.)	August 12, 1955 (1,000 BU.)	August 19, 1955 (1,000 BU.)
United States	216,381	272,461	25,375	36,109	2,669	3/ 5,116	3,903
Canada	278,467	254,486	28,287	31,799	3,631	7,774	5,187
Argentina	110,398	132,003	13,856	18,123	2,987	3,218	3,351
Australia	71,048	93,134	10,202	8,295	1,418	1,770	724
Total	676,294	752,084	77,720	94,326	10,705	17,878	13,165

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	August 20, 1954 (1,000 BU.)	August 19, 1955 (1,000 BU.)	August 20, 1954 (1,000 BU.)	August 12, 1955 (1,000 BU.)	August 19, 1955 (1,000 BU.)
Wheat	183,169	226,174	25,375	36,109	2,669	4/ 5,116	3,903
U.S.Wheat flour	33,212	46,287	3/	3/	3/	3/	3/
Oats	345	12,544	3	2,491	0	73	525
Barley	13,663	40,105	3,904	16,903	58	4/ 5,565	906
Rye	7	3,015	404	375	0	0	0
Flaxseed	2,388	8,176	19	1,363	0	4/ 306	160
	Oct.-June 1953-54	Oct.-June 1954-55					
Corn	80,084	61,184	3,984	14,687	662	1,745	1,682
Grain sorghums	5,342	25,098	7,422	13,557	812	2,132	924
Soybeans	37,285	48,238	976	5,751	305	714	655

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 19, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Belgium			9,333					9,333
Holland			9,334	56,000				65,334
Germany				54,880				54,880
Japan				525,918				525,918
Total			18,667	636,798				655,465

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 17, 1955	0	0	15	0	0
August 10, 1955	313	0	24	0	94
August 18, 1954	111	0	52	111	0
Season to date:					
July 1, 1955-August 17,1955	655	43	484	377	833
July 1, 1954-August 18,1954	245	0	2,602	4,067	168

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954- Aug. 26,1954 (1,000 BU.)	July 1, 1955- Aug.25, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Aug. 26,1954 (1,000 BU.)	Aug. 18,1955 (1,000 BU.)	Aug. 25, 1955 (1,000 BU.)
Wheat 1/	151,317	151,273	12,093	13,901	10,583
Oats 1/	40,162	43,717	5,324	4,601	2,686
Rye 1/	2,090	3,937	207	263	136
Barley 2/	32,905	46,283	6,234	5,222	5,098
Flaxseed 2/	10,779	11,410	1,659	1,516	2,391

GRAIN	Oct. 1, 1953- Aug. 26,1954	Oct. 1, 1954 Aug. 25,1955	FOR WEEK ENDED		
			Aug. 26,1954	Aug. 18, 1955	Aug. 25, 1955
Corn 1/	313,456	259,386	6,862	6,550	7,220

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 21, 1954 (1,000 BU.)	August 13, 1955 (1,000 BU.)	August 20, 1955 (1,000 BU.)
Wheat	417,255	431,840	435,989
Corn	11,689	25,523	26,193
Oats	20,806	34,633	37,043
Rye	11,823	9,223	9,114
Barley	16,598	31,950	32,617
Soybeans	2,178	2,337	2,788
Grain Sorghums	5,953	25,368	25,802
Flaxseed	3,298	4,740	4,721
CANADIAN BONDED GRAIN			
Wheat	86	218	218
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 72.8 , Gulf Coast 76.1 , Northwestern & Upper Lake 76.4 , Lower Lake 79.1 , East Central 77.8 , West Central & Southwestern 80.9 , Pacific Coast 63.4.
Does not include CCC wheat stored in mothball fleet, which totaled 84.2 million bushels.

Wheat, oats, barley and rye: U. S. Imports by custom districts
July 1954-June 1955

District	Wheat 1/	Oats	Barley	Rye
	Bushels	Bushels	Bushels	Bushels
Maine and New Hampshire	-	250,579	-	-
Vermont	467,501	4,262,103	245,189	-
St. Lawrence	116,511	34,054	2,557	-
Rochester	-	109,801	107,710	-
Buffalo	2,734,168	11,286,708	3,378,941	884,022
New York	790	114,477	16,305	964
Montana and Idaho	264,235	14,823	10,489	-
Dakota	261,386	213,316	22,362	16,431
Minnesota	26,064	24,120	-	321,141
Duluth and Superior	133,862	260,105	3,556,433	97,842
Wisconsin	71,923	-	13,228,523	-
Michigan	76,723	73,297	1,078,555	714
Chicago	380	1,211,352	-	2,126,879
Ohio	40,000	964,850	179,363	-
El Paso	-	687,351	-	-
San Diego	-	-	377,599	-
Los Angeles	-	-	624	-
Washington	8,373	6,126	1,391	-
Oregon	-	-	2,591	-
Hawaii	-	12,812	-	-
Puerto Rico	-	58,345	-	-
Total	4,201,916	19,584,219	22,208,632	3,447,993

1/ Includes both full duty wheat and wheat "unfit for human consumption."

U. S. Bureau of the Census.

U. S. Wheat: Inspections for export, by grades and classes, 1954-55

(All data in 1,000 bushels)

Ports	Hard Red Spring 1/				Hard Red Winter 2/				Soft Red Winter 3/				White 4/				Mixed 5/				Total
	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	All Classes
ATLANTIC PORTS																					
Boston	--:	--:	120:	120	--:	--:	--:	--	846:	368:	--:	1,214	--:	1,146:	--:	1,146	--:	--:	--:	--	2,480
Portland	--:	--:	--:	--	--:	--:	--:	--	1,606:	1,290:	--:	2,896	--:	--:	--:	--	--:	--:	--:	--	2,896
Albany	277:	307:	3,293:	3,877	112:	--:	--:	112	1,491:	4,504:	--:	5,995	--:	4,089:	--:	4,089	899:	267:	--:	1,166	15,239
New York	724:	616:	867:	2,207	766:	178:	--:	944	2,473:	3,601:	--:	6,074	547:	4,797:	--:	5,344	310:	--:	--:	310	14,879
Philadelphia	204:	--:	73:	277	2,947:	410:	--:	3,357	3,897:	4,842:	--:	8,739	68:	2,731:	18:	2,817	--:	--:	--:	--	15,190
Baltimore	546:	--:	10,672:	11,218	369:	155:	--:	524	2,841:	17,405:	--:	20,246	--:	101:	--:	101	37:	--:	--:	37	32,126
Norfolk	--:	92:	715:	807	351:	--:	--:	351	924:	5,547:	187:	6,658	37:	187:	--:	224	359:	--:	--:	359	8,399
Subtotal	1,751:	1,015:	15,740:	18,506	4,545:	743:	--:	5,288	14,078:	37,557:	187:	51,822	652:	13,051:	18:	13,721	1,605:	267:	--:	1,872	91,209
GULF PORTS																					
New Orleans	312:	825:	1,466:	2,603	409:	17,277:	--:	17,686	503:	2,708:	352:	3,563	--:	--:	--:	--	150:	--:	--:	150	24,002
Mobile	--:	--:	--:	--	606:	462:	--:	1,068	362:	2,830:	150:	3,342	--:	--:	--:	--	--:	--:	--:	--	4,410
Galveston	--:	--:	--:	--	14,830:	11,952:	--:	26,782	190:	--:	--:	190	--:	--:	--:	--	--:	--:	--:	--	26,972
Houston	--:	--:	--:	--	11,261:	6,209:	55:	17,525	--:	--:	--:	--	--:	--:	--:	--	--:	--:	--:	--	17,525
Corpus Christi	--:	--:	--:	--	1,559:	--:	--:	1,559	--:	--:	--:	--	--:	--:	--:	--	--:	--:	--:	--	1,559
Port Arthur	--:	--:	--:	--	2,411:	7,372:	--:	9,783	--:	--:	--:	--	--:	--:	--:	--	--:	--:	--:	--	9,783
Subtotal	312:	825:	1,466:	2,603	31,076:	43,272:	55:	74,403	1,055:	5,538:	502:	7,095	--:	--:	--:	--	150:	--:	--:	150	84,251
PACIFIC PORTS																					
San Francisco	--:	--:	--:	--	--:	--:	--:	--	--:	--:	--:	--	1,745:	147:	--:	1,892	--:	--:	--:	--	1,892
Stockton	--:	--:	--:	--	--:	--:	--:	--	--:	--:	--:	--	116:	--:	--:	116	--:	--:	--:	--	116
Oakland	--:	--:	--:	--	--:	--:	--:	--	32:	--:	--:	32	19:	--:	--:	19	--:	--:	--:	--	51
Portland	--:	--:	--:	--	2,317:	18:	--:	2,335	--:	--:	--:	--	3,033:	4,917:	--:	7,950	--:	--:	--:	--	10,285
Vancouver	--:	--:	--:	--	1,505:	--:	--:	1,505	--:	--:	--:	--	6,915:	1,950:	--:	8,865	--:	--:	--:	--	10,370
Astoria	--:	--:	--:	--	--:	--:	--:	--	--:	--:	--:	--	--:	530:	--:	530	--:	--:	--:	--	530
Longview	--:	--:	--:	--	1,329:	--:	--:	1,329	--:	--:	--:	--	3,401:	2,876:	--:	6,277	--:	--:	--:	--	7,606
Tacoma	--:	--:	--:	--	750:	54:	2:	806	--:	--:	--:	--	8,548:	1,735:	--:	10,283	--:	--:	--:	--	11,089
Seattle	1,135:	--:	6:	1,141	2,239:	--:	--:	2,239	--:	--:	--:	--	1,276:	1,344:	--:	2,620	--:	2:	--:	2	6,002
Subtotal	1,135:	--:	6:	1,141	8,140:	72:	2:	8,214	32:	--:	--:	32	25,053:	13,499:	--:	38,552	--:	2:	--:	2	47,941
Grand total	3,198:	1,840:	17,212:	22,250	43,761:	44,087:	57:	87,905	15,165:	43,095:	689:	58,949	25,705:	26,550:	18:	52,273	1,755:	269:	--:	2,024	223,401

1/ 532,978 bu. were heavy northern spring, 1,116,034 bu. were heavy dark northern spring, and 18,071,402 bu. were dark northern spring; also 7,729,053 bu. had 1 percent dockage, 9,205,820 bu. had 2 percent dockage, 1,224,418 bu. had 3 percent dockage, and 158,666 bu. had 4 percent dockage. 2/ 7,817,575 bu. were dark hard winter and 119,443 bu. were yellow hard winter. 3/ 3,480,684 bu. were garlicky. 4/ 876,831 bu. had 1 percent dockage, 8,333 bu. had 2 percent dockage, and 8,333 bu. had 3 percent dockage. 5/ 37,333 bu. were garlicky.

Compiled from weekly reports of inspections by licensed grain inspectors.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 35 Washington 25, D. C. September 2, 1955

CASH GRAIN MARKETS REMAINED UNSETTLED - PRICES GENERALLY DECLINED

Cash grain markets remained unsettled and prices fluctuated irregularly during the week ended September 1, the Department of Agriculture reported. Generally fair, warm, sunny weather favored the maturing, drying, and harvesting of the remainder of small grains in the Pacific Northwest, northern Rocky Mountain region, and the extreme northern Great Plains. Winter wheat prices were about unchanged to 1¢ per bushel higher at Chicago and Kansas City with the demand limited. Ordinary protein spring wheat advanced 2¢ per bushel with offerings limited while higher protein types dropped 2-5¢ with offerings ample for the demand. Durum wheat prices were unchanged. Rye declined 5¢ per bushel influenced by the limited demand. Corn advanced 1¢ per bushel at Chicago due to the limited offerings, but declined 1-4¢ at most other markets. Oats prices were unchanged to fractionally higher at Kansas City and Minneapolis, but declined 2¢ per bushel at Chicago with offerings ample for the moderate demand. Barley was unchanged to 3¢ per bushel lower at Minneapolis with the demand limited. Grain sorghums were unchanged at Kansas City, but dropped 5¢ per 100 pounds at Fort Worth with both the demand and offerings limited. Soybean prices gained 9¢ per bushel at Chicago influenced by the more active crusher demand, but declined 4¢ at Minneapolis. Flaxseed prices were unchanged at Minneapolis.

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1955 CANADIAN PRODUCTION: Substantial increases in the 1955 grain crops over last year's production were indicated by conditions at the middle of August according to the official forecast by the Canadian Bureau of Statistics. Canada's 1955 wheat crop was forecast at 500.6 million bushels. If realized, this would be 67 percent above last year's crop of 298.9 million bushels and 13 percent above average. The increase over last year is due to increased yields per acre since the seeded acreage is 11 percent smaller. The oats crop was forecast at 435.9 million bushels as against 306.8 million produced in 1954 and 370.3 million the 10-year average. A barley crop of 268.8 million bushels was indicated - an increase of 53 percent over last year's crop of 175.5 million. Rye production this year, indicated at 15.4 million, would be 9 percent more than the 1954 crop despite a drop of 9 percent in the seeded acreage. The 1955 flaxseed crop, currently forecast at 22.3 million bushels, is almost twice as large as last year's 11.2 million bushels.

SOYBEANS: Crushings of soybeans during July totaled 21.3 million bushels as against 22.1 million during June and 15.4 million during July 1954. This brought the total since October 1 to 210.4 million compared with 187.2 million for the same period last season. Exports of soybeans, October through July, are estimated at 51.7 million bushels as against 38.3 million the first 10 months last season. Supplies of soybeans remaining for processing, export, or carryover on August 1 totaled 55.0 million bushels compared with 28.2 million a year earlier. Stocks of soybeans at crushing plants on August 1 totaled 10.5 million bushels compared with 15.3 million a year earlier.

FLAXSEED: Crushings of flaxseed during July totaled 2.0 million bushels as against 2.6 million during July 1954. Supplies of flaxseed for 1955-56, based on August 1 estimate of production and the carryover, amount to 54.6 million bushels compared with the 1954-55 supplies of 55.5 million bushels. Based on boat loadings, exports of flaxseed during July totaled 0.6 million bushels or about half the quantity exported during July 1954.

FARM PRICES: Prices of grain dropped seasonally from July to August with most prices sharply below a year ago. Reflecting prospects for a record crop, soybeans in August averaged $1.03 per bushel below a year ago while grain sorghums were 45¢ per cwt. below. Corn prices were 23¢ below a year ago while wheat, oats and barley averaged 12-13¢ lower than August 1954. Prices of most grains during August averaged below the 1955 average support rate except for soybeans which were above.

INSPECTIONS OF SOYBEANS: Inspections of soybeans for overseas export for the week ended August 26 totaled 955,004 bushels. The quantity inspected during the week by ports and countries of destination was as follows: Philadelphia to Denmark 36,933; Norfolk to Denmark 88,821, Wales 93,333, and Holland 15,567; New Orleans to Holland 406,300, Japan 37,000, Formosa 183,717, and England 93,333 bushels.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 387,000 bushels for the week ended August 30. This brought the total since the beginning of the season to 13.1 million bushels compared with 21.5 million the same period last year.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Sept. 1, 1954	Aug. 25, 1955	Sept. 1, 1955	EFFECTIVE Sept. 1, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	222	193	193	227	237
		No. 2 Soft Red Winter	217	193	193	227	237
	St. Louis	No. 2 Soft Red Winter	218-219	193-195	192	227	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	231-232	205-206	206-207	227	237
		No. 2 H.R.W. 13% Prot.	240-264	211-237	212-239	229	239
		No. 2 Soft Red Winter	229-232	201-204	202-206	227	237
	Fort Worth	No. 2 Hard Red Winter	253-263	227-236	228-237	242 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	247-248	228-235	231-238	231	241
		No. 1 DNS, 13% Prot.	261-266	234-243	237-243	234	244
		No. 1 DNS, 15% Prot.	279-286	244-252	242-247	237	247
		No. 2 H. Amber Durum	412-416	295-305	295-305	255	265
	Portland	No. 1 H. Wh. 12% Prot.	244	242	242	224 3/	233 3/
		No. 1 Soft White	233-238	213-214	215-217	219	228
	Toledo	No. 2 Soft Red Winter	206	177-178	178-179	-	-
		No. 2 Soft White	207	180-181	181-182	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	221	205	205	-	-
RYE	Minneapolis	No. 2	141-145	96-106	91-101	128	139
CORN	Chicago	No. 2 Yellow	168	132	132	-	-
		No. 3 Yellow	166	130	131	-	-
	St. Louis	No. 2 Yellow	169-173	136-137	135	-	-
	Kansas City	No. 2 Yellow	165-169	144-149	140-146	-	-
		No. 2 Yellow White	175-179	139-146	140-145	-	-
	Minneapolis	No. 2 Yellow	159	133-134	130-131	-	-
	Omaha	No. 2 Yellow	160	145	147	-	-
OATS	Chicago	No. 2 Heavy White	81	59	57	-	-
	Kansas City	No. 2 White	73-80	55-68	56-67	-	-
	Minneapolis	No. 2 White	68-73	51-56	52-56	-	-
BARLEY	Kansas City	No. 3	122-127	94-102	96-102	99	110
	Minneapolis	No. 2 Malting	144-145	130-133	130	103	114
		No. 3	110-125	101-128	99-125	100	111
		No. 3 Feed Type	95-105	76-85	75-85	100	111
	Portland	No. 2 Western 45 lbs.	125-126	106-107	106-107	109	120
	San Francisco	No. 2 Western 45 lbs.	122	110	111-112	110	119
FLAXSEED	Minneapolis	No. 1	340	310	310	307	319
SOYBEANS	Chicago	No. 1 Yellow	335	241	250	-	-
	Minneapolis	No. 1 Yellow	254	226	223	-	-
	Illinois Pts.	No. 1 Yellow	299-300	238-239	246-248	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	277-281	224-227	224-227	204	222
	Fort Worth	No. 2 Yellow Milo	255-260	210-215	205-210	211 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 24, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,108	370,167	5,717	51	143	-	28	4,006
Dallas	198,570	36	1,222	242	81	25,276	-	3
Kansas City	376,395	88,112	1,000	334	416	12,853	-	141
Minneapolis	120,572	105,560	33,259	21,800	5,813	9	2,321	1,860
Portland	112,477	-	1,523	28,452	66	690	1	-
Total								
ugust 24, 1955	922,122	563,875	42,721	50,879	6,519	38,828	2,350	6,010
ugust 17, 1955	921,160	561,992	42,292	50,655	6,288	40,294	2,430	6,546
ugust 26, 1954	763,467	323,231	19,102	11,418	3,034	10,689	2,220	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED August 26, 1955			
	July 1,1954 Aug.27,1954	July 1,1955 Aug.26,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	45,552	51,896	1,544	2	331	1,877
Oats	3,337	8,551	0	1/ 1,319	78	1,397
Barley	3,964	20,718	1,623	11	37	1,671
Rye	222	799	0	1	29	30
Flaxseed	7,560	1,454	0	14	0	14
	Oct. 1,1953 Aug.27,1954	Oct. 1,1954 Aug.26,1955				
Corn	178,840	123,393	1,171	1/ 4	2,018	3,193
Grain Sorghums	11,467	37,587	150	1/ 178	80	408
Soybeans	1,953	8,757	0	160	81	241

1/ Includes 2,241 bushels of oats, 3,600 bushels of corn, and 137,935 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	August 31, 1954 (1,000 BU.)	August 23, 1955 (1,000 BU.)	August 30, 1955 (1,000 BU.)
Wheat (grain only)	17,165	10,259	357	1,123	12
Flour (grain equivalent)	4,346	2,885	604	566	375
Total	21,511	13,144	961	1,689	387
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	174,061	183,379	-	-	-

International Wheat Agreement export payment rates as of September 2 were: Gulf Coast to all destinations except Latin America wheat $ .50* per bu. and flour $ 1.69 per cwt.; Gulf Coast to Latin America and West Indies $ .46* and $ 1.61 ; East Coast $ .38 and $ 1.82 ; Pacific Coast $ .55 and $ 1.70 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 4¢ per bushel less for soft wheat.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL July 1 TO		FOR WEEK ENDED 2/		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	August 27, 1954 (1,000 BU.)	August 26, 1955 (1,000 BU.)	August 27, 1954 (1,000 BU.)	August 19, 1955 (1,000 BU.)	August 26, 1955 (1,000 BU.)
United States	216,381	272,461	29,547	40,517	4,172	3/ 4,003	4,308
Canada	278,467	254,486	32,429	35,941	4,143	5,187	4,142
Argentina	110,398	132,003	16,483	21,378	2,627	3,351	3,255
Australia	71,048	93,134	11,561	9,415	1,359	724	1,120
Total	676,294	752,084	90,020	107,251	12,301	13,265	12,825

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL July 1 TO		FOR WEEK ENDED		
	July-June 1953-54 (1,000 BU.)	July-June 1954-55 (1,000 BU.)	August 27, 1954 (1,000 BU.)	August 26, 1955 (1,000 BU.)	August 27, 1954 (1,000 BU.)	August 19, 1955 (1,000 BU.)	August 26, 1955 (1,000 BU.)
Wheat	183,169	226,174	29,547	40,517	4,172	4/ 4,003	4,308
Wheat flour	33,212	46,287	3/	3/	3/	3/	3/
Oats	345	12,544	3	2,493	0	525	2
Barley	13,663	40,105	4,915	17,750	1,010	906	847
Rye	7	3,015	404	375	0	0	0
Flaxseed	2,388	8,176	19	1,497	0	160	134
	Oct.-June 1953-54	Oct.-June 1954-55					
Corn	80,084	61,184	4,957	17,036	973	1,682	2,349
Grain sorghums	5,342	25,098	7,919	13,731	497	924	174
Soybeans	37,285	48,238	1,007	6,706	31	655	955

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended August 26, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Denmark	36,933		88,821					125,754
Wales			93,333					93,333
Holland			15,567	406,300				421,867
Japan				37,000				37,000
Formosa				183,717				183,717
England				93,333				93,333
Total	36,933		197,721	720,350				955,004

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 24, 1955	7	0	17	0	418
August 17, 1955	0	0	15	0	0
August 25, 1954	0	0	49	584	0
Season to date:					
July 1, 1955-Aug. 24, 1955	663	43	502	377	1,251
July 1, 1954-Aug. 25, 1954	245	0	2,651	4,652	168

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Sept. 2, 1954 (1,000 BU.)	July 1, 1955-Sept. 1, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 2,1954 (1,000 BU.)	Aug. 25,1955 (1,000 BU.)	Sept. 1, 1955 (1,000 BU.)
Wheat 1/	164,232	161,241	12,915	10,583	9,969
Oats 1/	43,487	45,566	3,325	2,686	1,849
Rye 1/	2,237	4,533	147	136	596
Barley 2/	39,190	51,134	6,285	5,098	4,851
Flaxseed 2/	12,426	14,733	1,646	2,391	3,323

GRAIN	Oct. 1, 1953-Sept. 2, 1954	Oct. 1, 1954-Sept.1,1955	FOR WEEK ENDED		
			Sept. 2, 1954	Aug. 25,1955	Sept. 1, 1955
Corn 1/	319,753	266,647	6,297	7,220	7,261

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	August 28, 1954 (1,000 BU.)	August 20, 1955 (1,000 BU.)	August 27, 1955 (1,000 BU.)
Wheat	416,845	435,989	444,067
Corn	12,703	26,193	25,889
Oats	23,259	37,043	37,569
Rye	12,101	9,114	8,957
Barley	17,971	32,617	34,668
Soybeans	1,478	2,788	1,996
Grain Sorghums	5,255	25,802	27,098
Flaxseed	3,634	4,721	4,878
CANADIAN BONDED GRAIN			
Wheat	86	218	218
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 74.6 , Gulf Coast 77.7 , Northwestern & Upper Lake 77.7 , Lower Lake 78.8 , Central 76.8 , West Central & Southwestern 83.5 , Pacific Coast 64.8.
Does not include CCC wheat stored in mothball fleet, which totaled 85.1 million bushels.

Soybean and Flaxseed: Supply and distribution, 1953-55

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1954-55	1955-56
	--All in 1,000 bushels--			
Carryover 1/	10,137	1,336	14,008	10,866
Production	268,528	342,795	41,534	43,752
Total supply 2/	278,665	344,131	55,542	54,618
Farm use including seed for season	25,000	27,000	3,940	3,700
Quantity remaining for processing, export, or carryover	253,665	317,131	51,602	50,918
Disappearance through July 31 3/:				
Crushed for oil or processed 4/	187,222	210,407	2,596	2,023
Exported	38,261	51,738	1,252	600
Total	225,483	262,145	3,848	2,623
Balance on August 1 for processing, export, or carryover	28,182	54,986	47,754	48,295

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through July; flaxseed, July. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Aug. 15 1954	July 15 1955	Aug. 15 1955	Aug. 15 1955	Aug. 15 1955	1953 crop	1954 crop	1955 crop
Wheat	2.03	1.97	1.90	2.51	76	2.21	2.24	2.08
Corn	1.53	1.40	1.30	1.82	71	1.60	1.62	1/ 1.58
Oats	.675	.598	.549	.851	65	.80	.75	.61
Barley	1.01	.955	.884	1.33	66	1.24	1.15	.94
Rye	1.08	.901	.845	1.66	51	1.43	1.43	1.18
Grain sorghums	2.22	1.96	1.77	2.50	71	2.43	2.28	1.78
Flaxseed	3.03	2.95	2.81	4.41	64	3.79	3.14	2.91
Soybeans	3.23	2.23	2.20	2.87	77	2.56	2.22	2.04

1/ Minimum average price support.

Average farm and parity prices from Crop Reporting Board.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	Aug. 1954	Feb. 1955	Mar. 1955	Apr. 1955	May 1955	June 1955	July 1955	Aug. 1955
Wheat No. 2 Hard Red Winter								
Chicago	217	233	227	223	225	212	207	197
Fort Worth	254	264	261	262	268	250	243	234
Kansas City								
Ordinary protein	227	240	241	241	248	225	212	207
13% protein	246	253	255	256	262	248	236	227
Wheat No. 2 Soft Red Winter								
Chicago	211	228	221	215	218	208	200	194
Kansas City	224	238	237	231	240	217	207	204
St. Louis	214	231	225	224	226	206	201	195
Wheat Minneapolis								
No. 1 Dark Northern Spring								
Ordinary protein	240	253	256	248	252	249	241	228
15% protein	278	277	278	278	286	284	277	250
No. 2 Hard Amber Durum	394	416	395	390	387	379	360	313
Wheat Portland								
No. 1 Hard White 12%	243	248	249	250	254	255	251	241
No. 1 Soft White	232	237	239	240	240	246	226	216
Rye No. 2								
Minneapolis	128	137	130	124	121	120	105	101
Corn No. 2 Yellow								
Chicago	166	153	149	149	151	149	148	134
Kansas City	162	151	147	153	160	161	161	150
Minneapolis	158	139	136	140	146	145	148	133
Omaha	156	144	141	147	155	156	156	148
St. Louis	170	157	154	153	154	153	154	139
Corn No. 2 White								
Kansas City	175	157	151	154	159	163	172	149
Oats No. 2 White								
Chicago 1/	79	83	80	80	78	77	66	59
Kansas City	75	82	80	80	78	76	63	61
Minneapolis	68	72	70	70	70	69	57	54
Barley								
Kansas City No. 3	117	122	119	119	120	102	100	99
Minneapolis								
No. 2 Malting	144	150	149	148	146	144	136	129
No. 3	116	127	131	129	127	124	118	111
No. 3 Feed	94	104	105	102	104	96	89	81
Flaxseed No. 1								
Minneapolis	345	335	323	324	332	333	326	313
Soybeans No. 1 Yellow								
Chicago	370	279	270	260	254	248	245	242
Minneapolis	270	266	254	248	243	237	228	226
Illinois points	355	274	263	254	246	242	236	239
Milo No. 2 Yellow								
Kansas City	278	246	239	243	268	271	233	222
Fort Worth	260	263	261	274	293	246	218	203

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 36 Washington 25, D. C. September 9, 1955

CASH GRAIN MARKETS UNSETTLED - SOYBEAN PRICES DROP SHARPLY

Cash grain markets were unsettled during the week ended September 8, the Department of Agriculture reported. Winter wheat prices advanced 1-5¢ per bushel while ordinary protein spring wheat gained 2-3¢. High protein spring wheat declined 1¢ per bushel with offerings plentiful. Durum wheat prices were unchanged. Rye advanced 2¢ per bushel influenced by a similar advance at Winnipeg. Corn was unchanged to 5¢ per bushel lower due to the increased offerings. Oats prices were mostly 3¢ per bushel above a week ago reflecting the smaller offerings and the active demand. Barley prices were mostly unchanged due to smaller offerings. Grain sorghums dropped 8-10¢ per 100 pounds influenced by increased offerings of the new crop. Soybean prices dropped as much as 33¢ per bushel reflecting an adjustment to new crop basis. Harvesting of new crop soybeans was reported underway in southern Illinois and Indiana. Flaxseed prices declined 3¢ per bushel at Minneapolis due to the liberal offerings.

EXPORTS: Exports of wheat and flour during August are estimated at 23.5 million bushels. This compares with 27.0 million exported during July and 17.8 million during August 1954. Corn exports in August are estimated at 9.0 million bushels as against 6.9 million exported a year ago. Exports, October-August this season, totaled 81.9 million bushels as against 92.1 million the same months last season. Soybean exports in August are estimated at 4.0 million bushels bringing the total since October 1 to 56.7 million as against 39.0 million the same period last year.

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Agriculture - Washington

Exports of grain sorghums continue at a higher level than last year and total 42.4 million thus far this season compared with 13.5 million last season. Around 10 million bushels of barley were exported during August compared with 8.7 million in July and 1.6 million in August 1954.

EUROPEAN WHEAT PROSPECTS: The outlook for the 1955 wheat crop in western Europe, including Yugoslavia, varies considerably with present indications pointing to the total for the area showing little change from the 1954 total, according to the Foreign Agricultural Service. Best conditions are reported for Italy, France, Western Germany, and Yugoslavia, while substantial reductions from the 1954 level are reported for Spain, Portugal, the United Kingdom and Scandinavia. Preliminary information from the Soviet Union points to a larger wheat harvest this season. Better yields are reported for the winter wheat belts of the Ukraine and northern Caucasus, where a serious drought reduced yields last year.

CANADIAN GRAIN SUPPLIES: Near record supplies of 982 million bushels of wheat were in prospect for Canada for 1955-56, based on the August 30 crop forecast and the August 1 carryover stocks. If realized, this would be 1 million bushels below the record supplies of 983 million for 1953-54, but 100 million more than the 1954-55 supplies of 882 million bushels. A drop of 100 million bushels in carryover stocks was more than offset by greatly improved prospects for the 1955 crop which was forecast at 500.6 million bushels. Exports of wheat and flour from Canada, August through July, totaled 255 million bushels. This was about the same as the previous season, but 130 million below the 1952-53 season. Supplies of oats for 1955-56 total 517 million bushels compared with 433 million for 1954-55 and 551 million for 1953-54. An increase of around 130 million bushels in the 1955 crop more than offset the smaller carryover stocks. Barley supplies are indicated at 356 million bushels, an increase of 35 million over 1954-55. Overseas exports of barley, at 58 million, were 5 million above the previous season while exports to the United States at 19 million were only a little over half the previous season. Rye supplies at 33.3 million bushels are slightly smaller than last season due to the smaller carryover. With prospects for a crop nearly twice that of a year ago, record supplies of 23.5 million bushels of flaxseed were in prospect for 1955-56. These compare with 13.8 million for 1954-55.

GRAIN SORGHUM PRICE SUPPORT: Special "distress" price support loans will be available for a 90-day period for 1955-crop grain sorghums in areas where regular storage facilities are not available and where grain sorghums can be stored successfully either on the ground or in temporary structures during the fall months. The distress loans will be on a recourse basis at 80 percent of regular county loan rates. During the 90-day period, farmers will be expected to arrange for adequate on-farm or commercial storage.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 735,000 bushels for the week ended September 6. This brought the total since the beginning of the season to 13.9 million bushels compared with 23.7 million the same period last year. The principal countries involved in this week's sales were Portugal and Venezuela.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Sept. 8, 1954	Sept. 1, 1955	Sept. 8, 1955	EFFECTIVE Sept. 8, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	224	193	196	227	237
		No. 2 Soft Red Winter	220	193	196	227	237
	St. Louis	No. 2 Soft Red Winter	223-224	192	195-197	227	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	232-234	206-207	211-212	227	237
		No. 2 H.R.W. 13% Prot.	241-265	212-239	217-242	229	239
		No. 2 Soft Red Winter	229-230	202-206	205-209	227	237
	Fort Worth	No. 2 Hard Red Winter	252-261	228-237	229-238	242 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	251-254	231-238	233-241	231	241
		No. 1 DNS, 13% Prot.	263-268	237-243	237-243	234	244
		No. 1 DNS, 15% Prot.	281-288	242-247	240-246	237	247
		No. 2 H. Amber Durum	427-431	295-305	295-305	255	265
	Portland	No. 1 H. Wh. 12% Prot.	244	242	242	224 3/	233 3/
		No. 1 Soft White	233-234	215-217	215-218	219	228
	Toledo	No. 2 Soft Red Winter	207-208	178-179	181-182	-	-
		No. 2 Soft White	208-209	181-182	184-185	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	224	205	208	-	-
RYE	Minneapolis	No. 2	144-147	91-101	94-104	128	139
CORN	Chicago	No. 2 Yellow	170	132	131	-	-
		No. 3 Yellow	167	131	130	-	-
	St. Louis	No. 2 Yellow	169-172	135	135	-	-
	Kansas City	No. 2 Yellow	166-167	140-146	142-145	-	-
		No. 2 ~~Yellow~~ White	167-180	140-145	137-143	-	-
	Minneapolis	No. 2 Yellow	157	130-131	126-128	-	-
	Omaha	No. 2 Yellow	164	147	142	-	-
OATS	Chicago	No. 2 Heavy White	82	57	60	-	-
	Kansas City	No. 2 White	75-83	56-67	59-67	-	-
	Minneapolis	No. 2 White	70-75	52-56	55-59	-	-
BARLEY	Kansas City	No. 3	122-127	96-102	96-101	99	110
	Minneapolis	No. 2 Malting	144-145	130	130	103	114
		No. 3	118-130	99-125	99-125	100	111
		No. 3 Feed Type	96-106	75-85	75-85	100	111
	Portland	No. 2 Western 45 lbs.	124	106-107	106-107	109	120
	San Francisco	No. 2 Western 45 lbs.	124	111-112	112-113	111	119
FLAXSEED	Minneapolis	No. 1	340	310	307	308	319
SOYBEANS	Chicago	No. 1 Yellow	305	250	217	-	-
	Minneapolis	No. 1 Yellow	256	223	208	-	-
	Illinois Pts.	No. 1 Yellow	300	246-248	213-214	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	274-278	224-227	215-219	204	222
	Fort Worth	No. 2 Yellow Milo	250-258	205-210	195-200	211 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include ~~black~~ barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended August 31, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	115,463	369,422	5,813	54	145	-	29	32
Dallas	199,951	23	1,128	172	77	24,822	-	5
Kansas City	374,887	88,918	1,004	326	398	12,631	-	99
Minneapolis	120,465	104,599	33,920	19,692	5,680	8	961	1,836
Portland	111,763	54	1,524	26,282	66	673	-	-
Total								
August 31, 1955	922,529	563,016	43,389	46,526	6,366	38,134	990	1,972
August 24, 1955	922,122	563,875	42,721	50,879	6,519	38,828	2,350	6,010
September 2, 1954	755,891	319,782	20,360	10,202	3,194	9,239	2,394	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 2, 1955			
	July 1,1954-Sept.3,1954	July 1,1955-Sept.2,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	50,332	53,813	1,776	0	141	1,917
Oats	3,586	8,803	208	1/ 24	20	25
Barley	5,006	22,914	2,097	1/ 9	90	2,196
Rye	255	820	0	2	18	20
Flaxseed	8,813	2,709	0	2/ 1,256	0	2/ 1,256
	Oct.1,1953-Sept.3,1954	Oct.1,1954-Sept.2,1955				
Corn	183,801	127,617	1,602	1/ 17	2,704	4,323
Grain Sorghums	11,494	38,831	870	1/ 317	57	1,244
Soybeans	1,953	13,021	3,644	102	517	4,263

1/ Includes 3,222 bushels of oats, 2,083 of barley, 16,596 of corn, and 51,126 cwt. of grain sorghums delivered under the 1954 Emergency Feed Program. 2/ Includes 1,250,000 bushels for toll crushing.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Sept. 7, 1954 (1,000 BU.)	August 30, 1955 (1,000 BU.)	Sept. 6, 1955 (1,000 BU.)
Wheat (grain only)	18,665	10,615	1,500	12	356
Flour (grain equivalent)	4,994	3,264	648	375	379
Total	23,659	13,879	2,148	387	735
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	171,913	182,644	-	-	-

International Wheat Agreement export payment rates as of September 9 were: Gulf Coast to all destinations except Latin America wheat $ .53* per bu. and flour $ 1.78 per cwt.; Gulf Coast Latin America and West Indies $ .48* and $ 1.70 ; East Coast $ .41 and $ 1.80 ; Pacific Coast $ .56 and $ 1.72 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Wheat - 4¢ per bushel less for soft wheat.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 3, 1954 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)	Sept. 3, 1954 (1,000 BU.)	Aug. 26, 1955 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)
United States	20,612	27,023	17,305	21,528	4,265	4,308	2,586
Canada	20,784	22,638	16,137	20,047	2,320	4,142	2,944
Argentina	9,173	11,001	10,753	14,185	2,759	3,255	1,661
Australia	5,280	6,300	6,970	5,701	885	1,120	2,087
Total	55,849	66,962	51,165	61,461	10,229	12,825	9,278

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL August 1 TO		FOR WEEK ENDED		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 3, 1954 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)	Sept. 3, 1954 (1,000 BU.)	Aug. 26, 1955 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)
Wheat	17,319	23,376	17,305	21,528	4,265	4,308	2,586
U.S. Wheat flour	3,293	3,647	3/	3/	3/	3/	3/
Oats	5	1,775	0	1,804	0	2	353
Barley	4,652	8,654	1,635	12,133	543	847	2,848
Rye	345	391	0	608	0	0	354
Flaxseed	1,252	674	19	1,006	0	134	92
	Oct.-July 1953-54	Oct.-July 1954-55					
Corn	85,229	72,872	3,916	9,111	1,084	2,349	1,468
Grain sorghums	10,148	33,420	3,677	9,076	400	174	2,811
Soybeans	38,261	52,674	366	3,995	31	955	673

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 2, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Philippines	583							583
Holland			59,100	52,900				112,000
France				37,333				37,333
Japan				405,573				405,573
Korea			57,320					57,320
Norway			37,333					37,333
Denmark			23,179					23,179
Total	583		176,932	495,806				673,321

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
August 31, 1955	149	0	16	197	128
August 24, 1955	7	0	17	0	418
September 1, 1954	59	0	48	666	0
Season to date:					
July 1, 1955-Aug. 31, 1955	812	43	517	574	1,379
July 1, 1954-Sept. 1, 1954	304	0	2,698	5,317	168

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Sept.9,1954 (1,000 BU.)	July 1, 1955-Sept.8,1955 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 9,1954 (1,000 BU.)	Sept.1, 1955 (1,000 BU.)	Sept. 8, 1955 (1,000 BU.)
Wheat 1/	175,688	169,790	11,456	9,969	8,549
Oats 1/	46,078	46,901	2,591	1,849	1,335
Rye 1/	2,404	4,619	167	596	86
Barley 2/	43,451	54,639	4,261	4,851	3,506
Flaxseed 2/	14,528	17,613	2,102	3,323	2,881

GRAIN	Oct. 1, 1953-Sept.9,1954	Oct. 1, 1954-Sept.8,1955	FOR WEEK ENDED		
			Sept.2, 1954	Sept.1, 1955	Sept. 8, 1955
Corn 1/	324,953	273,178	5,200	7,261	6,531

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 4, 1954 (1,000 BU.)	August 27, 1955 (1,000 BU.)	September 3, 1955 (1,000 BU.)
Wheat	414,580	444,067	446,093
Corn	14,831	25,889	28,050
Oats	24,900	37,569	38,217
Rye	12,115	8,957	9,138
Barley	20,050	34,668	32,696
Soybeans	880	1,996	1,399
Grain Sorghums	5,044	27,098	23,990
Flaxseed	4,049	4,878	5,033
CANADIAN BONDED GRAIN			
Wheat	86	218	218
Oats	0	0	0
Barley	130	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks, in 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 81.0 , Gulf Coast 73.8 , Northwestern & Upper Lake 79.0 , Lower Lake 78.5 , East Central 77.5 , West Central & Southwestern 82.8 , Pacific Coast 64.0.
Does not include CCC wheat stored in mothball fleet, which totaled 85.1 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-June 1953-54	July-June 1954-55	July 1954	Aug. 1954	July 1955	Aug. 1955 1/
	--All data in 1,000 bushels--					
Wheat	183,131	226,174	17,319	14,960	23,376	20,000
Wheat flour in grain equivalent:						
U. S. wheat	33,212	46,287	3,293	2,860	3,647	3,500
Canadian wheat	3,316	1,123	225	133	28	-
Rye	7	3,015	345	0	391	250
Oats	345	12,544	5	0	1,775	1,200
Barley	13,964	40,104	4,652	1,563	8,654	10,000
Flaxseed	2,388	8,176	1,252	2,038	674	800

Grain	Season		Monthly data			
	Oct.-July 1953-54	Oct.-July 1954-55	July 1954	Aug. 1954	July 1955	Aug. 1955 1/
	--All data in 1,000 bushels--					
Corn	85,229	72,872	5,145	6,872	11,688	9,000
Grain sorghums	10,148	33,420	4,806	3,311	8,322	9,000
Soybeans	38,261	52,674	976	738	4,435	4,000

1/ Unofficial estimates based on boat loadings and inspections.

Official U. S. Bureau of the Census data except for August 1955.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier (July 1 - September 2, 1955) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July 1 - Sept.2,1955	Total July 1 - Sept.2,1954
	--All in 1,000 bushels--				
Hard Red Spring	4,721	229	145	5,095	6,212
Durum	-	-	-	-	-
Hard Red Winter	528	15,818	1,901	18,247	5,869
Soft Red Winter	5,161	356	-	5,517	9,004
White	978	-	13,266	14,244	8,462
Mixed or unknown	-	-	-	-	-
Total all classes	11,388	16,403	15,312	43,103	29,547

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Canadian Grains: Supply and distribution in Canada of wheat, oats, barley, rye and flaxseed, 1949-54
(All data in 1,000 bushels)

Year	Stocks Aug. 1 1/	Production	Total supply	Domestic use 2/	Exports 3/	Total disappearance
			Wheat			
1949-50	102,411	371,406	473,817	136,480	225,137	361,617
1950-51	112,200	461,664	573,864	143,700	240,961	384,661
1951-52	189,203	552,657	741,860	168,857	355,825	524,682
1952-53	217,178	687,922	905,100	150,390	385,525	535,915
1953-54	369,185	613,962	983,147	145,391	255,081	400,472
1954-55	582,675	298,909	881,584	145,499	254,722	400,221
1955-56	481,363	4/ 500,587	981,950			
			Oats			
1949-50	60,507	317,916	378,423	312,971	20,547	333,518
1950-51	44,905	419,930	464,835	334,261	35,397	369,658
1951-52	95,177	488,191	583,368	404,364	70,646	475,010
1952-53	108,358	466,805	575,163	365,383	65,371	430,754
1953-54	144,409	406,960	551,369	354,900	70,700	425,600
1954-55	125,769	306,793	432,562	328,870	22,565	351,435
1955-56	81,127	4/ 435,880	517,007			
			Barley			
1949-50	29,669	120,408	150,077	112,199	17,523	129,722
1950-51	20,355	171,393	191,748	115,176	23,076	138,252
1951-52	53,496	245,218	298,714	149,295	69,915	219,210
1952-53	79,504	291,379	370,883	140,359	118,857	259,216
1953-54	111,667	262,065	373,732	137,778	90,044	227,822
1954-55	145,910	175,509	321,419	157,089	77,092	234,181
1955-56	87,238	4/ 268,798	356,036			
			Rye			
1949-50	11,918	10,011	21,929	5,544	9,954	15,498
1950-51	6,431	13,333	19,764	7,098	9,367	16,465
1951-52	3,299	17,647	20,946	6,032	6,820	12,852
1952-53	8,094	24,833	32,927	7,743	8,993	16,736
1953-54	16,191	28,775	44,966	8,846	16,835	25,681
1954-55	19,285	14,176	33,461	6,279	9,311	15,590
1955-56	17,871	4/ 15,432	33,303			
			Flaxseed			
1949-50	10,692	2,284	12,976	5,474	3,034	8,508
1950-51	4,468	4,686	9,154	3,819	4,131	7,950
1951-52	1,204	9,897	11,101	5,630	2,882	8,512
1952-53	2,589	12,261	14,850	6,851	4,060	10,911
1953-54	3,939	9,912	13,851	6,101	5,172	11,273
1954-55	2,578	11,238	13,816	6,246	6,345	12,591
1955-56	1,225	4/ 22,253	23,478			

1/ Total carryover of Canadian grain in Canada and U. S. 2/ Total domestic use including seed, feed, food, and other items. 3/ Wheat exports include flour; oats exports include rolled oats; other exports are grain only. 4/ August estimate of production. (1954-55 exports preliminary).

Based on official Canadian reports.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 37 Washington 25, D. C. September 16, 1955

CASH GRAIN MARKETS GENERALLY STRENGTHENED OATS AND BARLEY QUOTAS TO BE DISCONTINUED

Cash grain markets generally strengthened during the week ended September 15, the Department of Agriculture reported. The President announced on September 9 that import quotas on oats and barley would not be continued beyond September 30, 1955. Mostly dry, sunny weather intensified moisture deficiency over most of the country except in the Atlantic and Gulf coastal sections. As a result, preparation of the soil and seeding of winger grains have generally been retarded in the interior and western sections. Wheat prices advanced 1-5¢ per bushel influenced by smaller receipts and an active demand. Durum wheat prices were unchanged. Rye gained 8-9¢ per bushel at Minneapolis influenced by a similar advance at Winnipeg. Corn advanced 3¢ per bushel at Chicago, but dropped 1-7¢ at most other markets reflecting the slow demand. Oatsprices were mostly unchanged to 1¢ per bushel higher with offerings about equal to the demand. Barley prices averaged about unchanged with the demand active for the better malting types. Grain sorghums dropped 8-9¢ per 100 pounds at Kansas City due to the increased offerings, but advanced 2-5¢ at Fort Worth where offerings were small. Soybeans advanced 2-6¢ per bushel reflecting an active demand for old crop offerings. Flaxseed was unchanged at Minneapolis.

OATS AND BARLEY QUOTAS: At the recommendation of the Department of Agriculture the President announced on September 9 that import quotas on oats and barley would not be continued beyond September 30, 1955, the date on which the quotas presently in effect will expire. Unless there is considerable change in present conditions, it appears

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unlikely that oats and barley would be imported in such quantities as to interfere materially with domestic price support programs for these grains. The quotas on oats and barley for the current year, October 1, 1954 through September 30, 1955, are only 45-50 percent filled despite ample supplies in Canada. The relationship between U. S. and Canadian prices during recent months has not been conducive to the importation of these grains into the U. S. The Department of Agriculture will continue to maintain a close review of the situation and if conditions change to such an extent as to make it necessary, the Department will recommend new investigations under Section 22.

CROP REPORT: The continued drought and heat sharply reduced yields of corn, soybeans and grain sorghums in the Western Corn Belt and Central Great Plains during August, according to the Crop Reporting Board. Corn crop prospects decreased by 364 million bushels during August and is now estimated at 3,113 million bushels. This is 149 million bushels more than was produced in 1954 and 33 million above average. The generally advanced maturity of the crop throughout the Nation has lessened chance of damage from an early frost. Production of all spring wheat is now indicated at 227 million bushels, 27 percent more than the 1954 crop of 179 million, but 21 percent below average. High temperatures in late July and August hastened plant development, and maturity, and enabled most of the acreage to escape serious rust damage. Production of durum wheat in Minnesota and the Dakotas is estimated at 14.3 million bushels compared with 5.6 million last year and 33.4 million the 10-year average. It is estimated an additional 5 1/2 million bushels of durum wheat will be produced in Montana. Winter wheat production remains unchanged from the August 1 forecast of 689 million bushels. The oats crop estimated at 1,636 million bushels is 136 million more than the 1954 crop and the largest of record. Barley production indicated at 387 million bushels compares with 370 million last year and is the second largest of record. The grain sorghum crop is estimated at 226.8 million bushels, 11 percent larger than last year's crop of 204 million. Soybean production estimates declined 33 million bushels during August and is now forecast at 388 million. This is still a record crop and 13 percent more than was produced last year. Flaxseed production is now estimated at 43 million bushels, 4 percent larger than last year, and the third largest of record.

1955-CROP GRAINS UNDER PRICE SUPPORT: Farmers put 47,387,277 bushels of 1955-crop wheat under price support through August 15. This included 6,353,369 bushels of farm-stored wheat, 40,809,534 warehouse-stored, and 224,374 under purchase agreements. This compares with a total of 127,155,152 bushels of 1954-crop wheat under price support through August 15, 1954. The quantity of other grains put under price support through August 15, in 1,000 bushels except grain sorghums in 1,000 cwt., with comparable figures for 1954 in parentheses, was as follows: Barley 5,011 (17,862); flaxseed 21 (49); oats 12,569 (20,247); rye 249 (195); grain sorghums 2,569 (5,402). Through August 15, 1955, farmers resealed the following quantities of 1954-crop grains: Barley 4,619,152; corn 1,068,670; flaxseed 266,529; oats 6,964,780; rye 381,080; wheat 5,585,591 bushels; and grain sorghums 174,908 cwt. In addition, farmers had resealed 2,458,690 bushels of 1953-crop corn on August 15, 1955.

CCC TO SELL REMAINING SOYBEAN STOCKS: The U. S. Department of Agriculture announced September 14 that it will sell at the market price for domestic crushing or for export all remaining soybeans in the Commodity Credit Corporation inventory. It is estimated that approximately 500,000 bushels of soybeans mainly odd lots, remain in the CCC inventory. Approximately 13 million bushels of soybeans were acquired by CCC under the 1954 soybean price support program. Of this "takeover," about 8 million bushels were sold domestically; about 4 1/2 million bushels were sold for export; and about half a million bushels are still available for sale.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Sept. 15, 1954	Sept. 8 1955	Sept. 15, 1955	EFFECTIVE Sept. 15, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	219	196	198	228	237
		No. 2 Soft Red Winter	216	196	198	228	237
	St. Louis	No. 2 Soft Red Winter	218-219	195-197	195-196	228	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	227-230	211-212	213-214	228	237
		No. 2 H.R.W. 13% Prot.	236-267	217-242	219-244	230	239
		No. 2 Soft Red Winter	226-227	205-209	207-211	228	237
	Fort Worth	No. 2 Hard Red Winter	252-261	229-238	233-241	243 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	251-255	233-241	237-244	232	241
		No. 1 DNS, 13% Prot.	261-268	237-243	241-247	235	244
		No. 1 DNS, 15% Prot.	277-286	240-246	245-251	238	247
		No. 2 H. Amber Durum	431-435	295-305	295-305	256	265
	Portland	No. 1 H. Wh. 12% Prot.	244	242-243	242	224 3/	233 3/
		No. 1 Soft White	232-234	215-218	216-219	219	228
	Toledo	No. 2 Soft Red Winter	202-203	181-182	186-187	-	-
		No. 2 Soft White	203-204	184-185	189-190	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	220-221	208	210-211	-	-
RYE	Minneapolis	No. 2	148-151	94-104	102-113	129	139
CORN	Chicago	No. 2 Yellow	168	131	134	-	-
		No. 3 Yellow	167	130	133	-	-
	St. Louis	No. 2 Yellow	169	135	131-134	-	-
	Kansas City	No. 2 Yellow	166-168	142-145	138-141	-	-
		No. 2 Yellow White	164-175	137-143	138-141	-	-
	Minneapolis	No. 2 Yellow	157	126-128	120-121	-	-
	Omaha	No. 2 Yellow	160	142	141	-	-
OATS	Chicago	No. 2 Heavy White	80	60	61	-	-
	Kansas City	No. 2 White	76-84	59-67	60-68	-	-
	Minneapolis	No. 2 White	70-76	55-59	53-60	-	-
BARLEY	Kansas City	No. 3	125-129	96-101	95-103	99	110
	Minneapolis	No. 2 Malting	145-147	130	128-130	103	114
		No. 3	129-139	99-125	100-125	100	111
		No. 3 Feed Type	100-110	75-85	75-85	100	111
	Portland	No. 2 Western 45 lbs.	126-128	106-107	107-108	109	120
	San Francisco	No. 2 Western 45 lbs.	127	112-113	112-113	111	119
FLAXSEED	Minneapolis	No. 1	345	307	307	308	319
SOYBEANS	Chicago	No. 1 Yellow	290	217	224	-	-
	Minneapolis	No. 1 Yellow	251	208	212	-	-
	Illinois Pts.	No. 1 Yellow	270-273	213-214	216	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	271-274	215-219	207-210	205	222
	Fort Worth	No. 2 Yellow Milo	255-260	195-200	197-205	212 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 7,1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,708	378,480	5,650	54	146	-	29	-
Dallas	201,511	-	1,123	164	75	24,812	39	18
Kansas City	373,001	89,494	958	317	403	12,397	-	134
Minneapolis	120,371	104,770	34,382	19,400	5,865	16	702	1,868
Portland	112,281	102	1,573	26,703	66	673	-	-
Total								
Sept. 7, 1955	921,872	572,846	43,686	46,638	6,555	37,898	770	2,020
Aug. 31, 1955	922,529	563,016	43,389	46,526	6,366	38,134	990	1,972
Sept. 9, 1954	766,009	324,792	19,893	10,013	3,235	8,986	1,118	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 9, 1955			
	July 1,1954 Sept.10,1954	July 1,1955 Sept.9,1955	EXPORT	DOMESTIC	OUT OF CONDITION	TOTAL
Wheat	53,324	55,165	1,199	19	134	1,352
Oats	3,639	8,833	0	2	28	30
Barley	5,450	24,212	1,272	2	24	1,298
Rye	277	827	0	0	7	7
Flaxseed	8,839	2,714	0	4	0	4
	Oct. 1,1953 Sept.10,1954	Oct. 1,1954 Sept.9,1955				
Corn	188,899	132,896	2,536	0	2,744	5,280
Grain Sorghums	11,554	40,615	1,621	141	22	1,784
Soybeans	1,954	13,102	0	29	52	81

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Sept. 14, 1954 (1,000 BU.)	Sept. 6, 1955 (1,000 BU.)	Sept. 13, 1955 (1,000 BU.)
Wheat (grain only)	19,981	10,573	1,316	356	1/ -42
Flour (grain equivalent)	5,626	4,025	632	379	761
Total	25,607	14,598	1,948	735	719
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	169,965	181,925	-	-	-

International Wheat Agreement export payment rates as of September 16 were: Gulf Coas to all destinations except Latin America wheat $ .67 * per bu. and flour $ 1.83 per cwt.; Gulf Coast t Latin America and West Indies $ .63 * and $ 1.75 ; East Coast $ .76 and $ 1.88 ; Pacific $ .56 and $ 1.88 , respectively. These rates serve as export allowances for CCC wheat sold for export und GR-261 and GR-262. *Northern Spring Wheat - 11¢ per bushel less for Hard Winter Wheat and 1 per bushel less for Soft Winter Wheat.

1/ Minus quantity represents an adjustment in prior sales.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 10, 1954 (1,000 BU.)	Sept. 9, 1955 (1,000 BU.)	Sept. 10, 1954 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)	Sept. 9, 1955 (1,000 BU.)
ited States	20,612	27,023	19,742	24,865	2,437	2,586	3,336
nada	20,784	22,638	20,607	24,562	4,470	2,944	4,515
gentina	9,173	11,001	13,512	15,919	2,002	1,661	1,734
stralia	5,280	6,300	6,341	7,526	1,063	2,087	1,825
Total	55,849	66,962	60,202	72,872	9,972	9,278	11,410

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

urce: Argentina – El Cerealista; Australia – Commonwealth Bureau of Census and Statistics and the Aus-ralian Wheat Board; Canada – Dominion Bureau of Statistics and the Canadian Wheat Board; United States – onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL August 1 TO		FOR WEEK ENDED		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 10, 1954 (1,000 BU.)	Sept. 9, 1955 (1,000 BU.)	Sept. 10, 1954 (1,000 BU.)	Sept. 2, 1955 (1,000 BU.)	Sept. 9, 1955 (1,000 BU.)
	17,319	23,376	19,742	24,865	2,437	2,586	3,336
S. Wheat flour	3,293	3,647	3/	3/	3/	3/	3/
ats	5	1,775	0	2,223	0	353	419
arley	4,652	8,654	1,823	13,570	188	2,848	1,437
ye	345	391	0	608	0	354	0
laxseed	1,252	674	19	1,006	0	92	0
	Oct.-July 1953-54	Oct.-July 1954-55					
orn	85,229	72,872	4,413	12,010	497	1,468	2,899
rain sorghums	10,148	33,420	3,759	10,105	82	2,811	1,029
oybeans	38,261	52,674	366	4,685	0	673	690

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 9, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
elgium & Holland				429,183				429,183
ermany	74,667		36,782	93,333				204,782
orway			56,000					56,000
Total	74,667		92,782	522,516				689,965

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 7, 1955	16	0	11	100	242
August 31, 1955	149	0	16	197	128
September 8, 1954	10	0	34	6	0
Season to date:					
July 1, 1955-Sept. 7, 1955	828	43	528	674	1,622
July 1, 1954-Sept. 8, 1954	314	0	2,733	5,323	168

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Sept.16,1954 (1,000 BU.)	July 1, 1955-Sept.15,1955 (1,000 BU.)	FOR WEEK ENDED Sept. 16,1954 (1,000 BU.)	Sept. 8,1955 (1,000 BU.)	Sept. 15, 1955 (1,000 BU.)
Wheat 1/	188,434	177,756	12,746	8,549	7,966
Oats 1/	48,400	48,881	2,322	1,335	1,980
Rye 1/	2,564	4,953	160	86	334
Barley 2/	47,006	58,394	3,555	3,506	3,754
Flaxseed 2/	15,984	20,754	1,456	2,881	3,141

GRAIN	Oct. 1, 1953-Sept.16,1954	Oct. 1, 1954-Sept.15,1955	FOR WEEK ENDED Sept. 16, 1954	Sept. 8, 1955	Sept. 15, 1955
Corn 1/	330,572	280,066	5,619	6,531	6,888

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 11,1954 (1,000 BU.)	September 3, 1955 (1,000 BU.)	September 10, 1955 (1,000 BU.)
Wheat	421,330	446,093	448,661
Corn	16,915	28,050	28,207
Oats	25,522	38,217	39,629
Rye	12,105	9,138	9,272
Barley	19,576	32,696	32,577
Soybeans	846	1,399	1,053
Grain Sorghums	5,225	23,990	23,349
Flaxseed	4,094	5,033	5,555
CANADIAN BONDED GRAIN			
Wheat	234	218	218
Oats	0	0	0
Barley	66	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks a 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushi plants, and other processing facilities. Percentage of storage filled on date shown in last column a Atlantic Coast 78.8 , Gulf Coast 76.0 , Northwestern & Upper Lake 80.3 , Lower Lake 78.9 , East Central 78.4 , West Central & Southwestern 82.9 , Pacific Coast 64.7.
Does not include CCC wheat stored in mothball fleet, which totaled 85.1 million bushels.

United States Wheat: Supply and distribution

Item	1949-53 average	1954-55	1955-56 preliminary
	--Million bushels--		
Carryover stocks, July 1	389.3	902.4	1,020.0
Production	1,113.4	969.8	916.8
Total supply	1,502.7	1,872.2	1,936.8
Estimated quantity for feed, seed, and industrial use for season 1/	167.9	135.0	135.0
Quantity remaining for milling, export, or carryover	1,334.8	1,737.2	1,801.8
Disappearance, July 1 through August 31:			
Milled for flour	89.3	85.7	2/ 81.6
Exported as grain	45.8	32.3	2/ 43.4
Total milled and exported	135.1	118.0	125.0
Balance on September 1 for milling, export, or carryover	1,199.7	1,619.2	1,676.8
Supplementary information:			
Imports, July-August	2.2	0.2	2/ 0.8
Exports of flour in grain equivalent, July-Aug.	6.3	6.2	2/ 7.1

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed.
2/ Data for August estimated.

1955-Crop grains put under price support through August 15, 1955 compared with 1954-crop grains under support through August 15, 1954

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	1955-Crop				1954-Crop
	Farm-stored	Warehouse-stored	Purchase Agreement	Total	Total
Wheat	6,353	40,810	224	47,387	127,155
Barley	3,427	1,582	2	5,011	17,862
Oats	7,258	5,242	69	12,569	20,247
Rye	43	200	6	249	195
Flaxseed	4	17	0	21	49
Grain sorghums	13	2,544	12	2,569	5,402

The following quantities of 1954-crop grains were under reseal as of August 15, 1955: Wheat 5,585,591 bushels; barley 4,619,152; corn 1,068,670; oats 6,964,780; rye 381,080; flaxseed 266,529 bushels; and grain sorghums 174,908 cwt.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average 1944-53	1954	Indicated Sept. 1, 1955 1/	Average 1944-53	1954	Indicated Sept. 1, 1955 1/
Corn, all.....bu.	36.4	37.1	38.5	3,080,115	2,964,639	3,113,467
Wheat, all.... "	17.1	18.1	19.4	1,154,073	969,781	916,776
Winter..... "	18.0	20.5	20.3	867,390	790,737	689,403
All spring.. "	14.6	11.9	16.9	286,683	179,044	227,373
Durum..... "	13.0	4.2	13.3	33,432	5,557	14,334
Other spring"	14.8	12.6	17.2	253,251	173,487	213,039
Oats..... "	33.4	35.6	38.9	1,323,321	1,499,579	1,636,030
Barley..... "	25.9	28.5	27.4	266,918	370,126	386,551
Rye..... "	12.1	13.8	13.7	21,097	23,688	28,448
Flaxseed..... "	9.2	7.3	8.5	35,898	41,534	43,003
Rice...100 lb.bag	2/ 2,221	2/ 2,447	2/ 2,686	39,357	58,853	48,745
Sorghum grain bu.	18.4	19.0	17.1	134,582	204,087	226,776
Cotton.....bale	2/ 279	2/ 341	2/ 374	12,952	13,696	12,873
Hay, all..... ton	1.38	1.43	1.45	102,199	104,380	108,464
Hay, wild..... "	.84	.75	.74	12,367	10,184	9,939
Hay, alfalfa.. "	2.21	2.15	2.06	36,890	49,328	51,699
Hay, clover and timothy 3/... "	1.41	1.43	1.48	31,115	27,579	26,731
Hay, lespedeza "	1.04	.82	1.10	6,635	3,052	4,755
Beans, dry edible 100 lb.bag	2/ 1,078	2/ 1,199	2/ 1,176	17,317	18,899	18,922
Peas, dry field "	2/ 1,228	2/ 1,300	2/ 984	4,764	3,484	2,833
Soybeans, for beans..... bu.	19.9	20.1	21.1	238,488	342,795	387,527

1/ Estimates for winter wheat and rye are not based on current indications, but are carried forward from the August report.
2/ Pounds.
3/ Excludes sweetclover and lespedeza hay.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 38 Washington 25, D. C. September 23, 1955

CASH GRAIN MARKETS GENERALLY STRENGTHEN - SOYBEAN PRICES ADVANCE SHARPLY

Cash grain markets generally strengthened during the week ended September 22, the Department of Agriculture reported. Hard winter wheat prices advanced around 7¢ per bushel at Chicago and were about unchanged to 1¢ higher at Kansas City. Spring wheat advanced 1-3¢ per bushel. Durum wheat prices dropped about 5¢ per bushel reflecting a less active demand. Rye gained 6¢ per bushel influenced by the smaller offerings and the firm market at Winnipeg. Corn prices declined fractionally at Chicago, were unchanged to 1¢ per bushel higher at Kansas City, and advanced 4¢ at Minneapolis where offerings were limited. Oats prices were unchanged to 1¢ per bushel higher at Minneapolis and gained 4¢ at Chicago and Kansas City reflecting an active demand. Barley prices were unchanged to 5¢ per bushel lower at Minneapolis except for the better malting types which were mostly unchanged. Grain sorghums gained 9¢ per 100 pounds at Kansas City, but declined 2-5¢ at Fort Worth. Soybean prices advanced as much as 13¢ per bushel at Illinois country points and 7-8¢ at Chicago and Minneapolis reflecting in part the small country offerings. Flaxseed was unchanged at Minneapolis.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 587,000 bushels for the week ended September 20. This brought the total since the beginning of the season to 15.2 million bushels compared with 31.4 million the same period last year. The principal countries involved in this week's sales were Cuba and the Netherlands.

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INSPECTIONS FOR OVERSEAS EXPORT: Inspections of wheat (grain only) for overseas export totaled 3.8 million bushels for the week ended September 16. This compares with 3.3 million bushels the previous week and 3.2 million the comparable week a year ago. Corn inspections totaled 1.2 million bushels compared with 2.9 million bushels a week ago and 871,000 bushels the comparable week last year. Inspections of other grains during the week totaled as follows: Oats 336,000; barley 1.8 million; rye 149,000; flaxseed 42,000; and grain sorghums 1.3 million bushels.

INSPECTIONS OF SOYBEANS FOR EXPORT: Inspections of soybeans for overseas export for the week ended September 16 totaled 308,733 bushels. The quantity inspected during the week by ports and countries of destination was as follows: Norfolk to Denmark 149,333 bushels, and New Orleans to Holland 159,400 bushels.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended September 14 totaled 116,000 bushels for domestic use. Shipments of oats to the United States from Canada during the week totaled 13,000 bushels compared with 11,000 bushels last week and 145,000 the comparable week of 1954. Shipments of barley during the week totaled 24,000 bushels compared with 100,000 bushels last week and 568,000 the comparable period last year. Rye shipments totaled 127,000 bushels.

WHEAT SANITATION REQUIREMENTS: The Food and Drug Administration announced September 16 that it will tighten sanitary requirements on wheat beginning next July. The basis of legal action against filth-contaminated wheat will be lowered to the following levels: 1 or more rodent pellets per pint of wheat (liquid measure) or 1% or more of insect-damaged kernels. The change will be put into effect July 1, 1956, to coincide with the beginning of the crop year and thus permit the grain trade time to make the necessary adjustments.

SECOND WHEAT PURCHASE AUTHORIZATION ISSUED TO GREECE: The U. S. Department of Agriculture announced on September 20 the issuance to Greece of a second purchase authorization to finance the purchase of approximately 900,000 bushels of wheat grading No. 2 or better (excluding durum wheat). Also an amendment to a previous authorization issued to Greece to include an additional 279,000 bushels of oats, grading No. 3 or better.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Sept. 22, 1954	Sept. 15, 1955	Sept. 22, 1955	EFFECTIVE Sept. 22, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	219	198	206	228	237
		No. 2 Soft Red Winter	213	198	205	228	237
	St. Louis	No. 2 Soft Red Winter	217-218	195-196	199-200	228	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	226-229	213-214	213-214	228	237
		No. 2 H.R.W. 13% Prot.	237-270	219-244	221-244	230	239
		No. 2 Soft Red Winter	224-226	207-211	210-213	228	237
	Fort Worth	No. 2 Hard Red Winter	252-261	233-241	233-242	243 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	250-253	237-244	240-247	232	241
		No. 1 DNS, 13% Prot.	257-264	241-247	242-248	235	244
		No. 1 DNS, 15% Prot.	272-281	245-251	246-252	238	247
		No. 2 H. Amber Durum	431-435	295-305	290-305	256	265
	Portland	No. 1 H. Wh. 12% Prot.	246	242	242-243	224 3/	233 3/
		No. 1 Soft White	232-234	216-219	216-218	219	228
	Toledo	No. 2 Soft Red Winter	201-202	186-187	191-192	-	-
		No. 2 Soft White	202-203	189-190	195-196	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	221	210-211	210	-	-
RYE	Minneapolis	No. 2	140-143	102-113	108-119	129	139
CORN	Chicago	No. 2 Yellow	162	134	133	-	-
		No. 3 Yellow	161	133	133	-	-
	St. Louis	No. 2 Yellow	160-167	131-134	131	-	-
	Kansas City	No. 2 Yellow	163-165	138-141	139-141	-	-
		No. 2 Yellow White	164-175	138-141	139-142	-	-
	Minneapolis	No. 2 Yellow	148-150	120-121	124-125	-	-
	Omaha	No. 2 Yellow	159	141	135	-	-
OATS	Chicago	No. 2 Heavy White	79	61	65	-	-
	Kansas City	No. 2 White	77-84	60-68	64-73	-	-
	Minneapolis	No. 2 White	68-73	53-60	54-60	-	-
BARLEY	Kansas City	No. 3	125-129	95-103	90-104	99	110
	Minneapolis	No. 2 Malting	145-147	128-130	128-130	103	114
		No. 3	129-140	100-125	95-122	100	111
		No. 3 Feed Type	105-117	75-85	75-88	100	111
	Portland	No. 2 Western 45 lbs.	127-130	107-108	108-109	109	120
	San Francisco	No. 2 Western 45 lbs.	128	112-113	112-113	111	119
FLAXSEED	Minneapolis	No. 1	345	307	307	308	319
SOYBEANS	Chicago	No. 1 Yellow	266	224	231	-	-
	Minneapolis	No. 1 Yellow	251	212	220	-	-
	Illinois Pts.	No. 1 Yellow	261-262	216	228-229	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	250-253	207-210	216-219	205	222
	Fort Worth	No. 2 Yellow Milo	255-260	197-205	195-200	212 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include ...ck barley, and western barley. No premium is established for malting barley and no discount for feed barley.

...lveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

2/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 14, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,704	381,051	5,106	57	-	-	-	-
Dallas	204,381	166	1,093	163	75	23,460	-	198
Kansas City	371,984	90,908	1,005	319	427	12,241	-	141
Minneapolis	119,400	106,168	34,539	17,375	4,866	11	961	1,902
Portland	111,713	903	1,591	24,491	65	671	-	-
Total								
Sept. 14, 1955	922,182	579,196	43,334	42,405	5,433	36,383	961	2,241
Sept. 7, 1955	921,872	572,846	43,686	46,638	6,555	37,898	770	2,020
Sept. 15, 1954	761,989	329,224	22,208	9,876	3,570	10,365	1,031	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 14, 1955			
	July 1,1954-Sept.17,1954	July 1,1955-Sept.14,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	55,537	57,772	2,496	111	-	2,607
Oats	4,695	8,943	0	109	-	10
Barley	6,103	24,969	728	29	-	757
Rye	292	850	0	24	-	24
Flaxseed	8,859	2,747	-	34	-	34
	Oct. 1,1953-Sept.17,1954	Oct. 1,1954-Sept.14,1955				
Corn	193,170	135,881	578	2,407	-	2,985
Grain Sorghums	11,674	41,436	692	129	-	821
Soybeans	1,961	13,170	0	68	-	68

1/ Due to a change in method of reporting sales, "out of condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Sept. 21 1954 (1,000 BU.)	Sept. 13 1955 (1,000 BU.)	Sept. 20 1955 (1,000 BU.)
Wheat (grain only)	24,950	10,600	4,969	1/ -42	27
Flour (grain equivalent)	6,483	4,585	857	761	560
Total	31,433	15,185	5,826	719	587
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	164,139	181,338	-	-	-

International Wheat Agreement export payment rates as of September 23 were: Gulf Coast to all destinations except Latin America wheat $ .58* per bu. and flour $ 1.89 per cwt.; Gulf Coast to Latin America and West Indies $ .54* and $ 1.81 ; East Coast $ .81** and $ 1.94 ; Pacific $ .56# and $ 1.94 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. *Hard Winter. **Northern Spring - All other classes $.52.
All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 17, 1954 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)	Sept. 17, 1954 (1,000 BU.)	Sept. 9, 1955 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)
ited States	20,612	27,023	22,970	28,672	3,228	3,336	3,807
nada	20,784	22,638	28,316	26,319	7,709	4,515	1,757
gentina	9,173	11,001	16,007	18,671	2,495	1,734	2,752
stralia	5,280	6,300	8,719	10,113	1,018	1,825	2,587
Total	55,849	66,962	76,012	83,775	14,450	11,410	10,903

Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

urce: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus- alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - nthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL August 1 TO		FOR WEEK ENDED		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 17, 1954 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)	Sept. 17, 1954 (1,000 BU.)	Sept. 9, 1955 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)
t	17,319	23,376	22,970	28,672	3,228	3,336	3,807
S. Wheat flour	3,293	3,647	3/	3/	3/	3/	3/
ts	5	1,775	46	2,559	46	419	336
rley	4,652	8,654	1,914	15,396	91	1,437	1,826
e	345	391	0	757	0	0	149
axseed	1,252	674	48	1,048	48	0	42
	Oct.-July 1953-54	Oct.-July 1954-55					
rn	85,229	72,872	5,284	13,240	871	2,899	1,230
ain sorghums	10,148	33,420	4,317	11,381	558	1,029	1,276
ybeans	38,261	52,674	429	4,994	63	690	309

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 16, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
enmark			149,333					149,333
olland				159,400				159,400
Total			149,333	159,400				308,733

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 14, 1955	116	0	13	24	127
September 7, 1955	16	0	11	100	242
September 15, 1954	56	105	145	568	0
Season to date:					
July 1, 1955-Sept. 14, 1955	945	43	541	698	1,748
July 1. 1954-Sept. 15, 1954	371	105	2,877	5,891	168

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Sept.23,1954 (1,000 BU.)	July 1, 1955-Sept.22,1955 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 23,1954 (1,000 BU.)	Sept.15,1955 (1,000 BU.)	Sept. 22, 195 (1,000 BU.)
Wheat 1/	199,044	185,720	10,610	7,966	7,964
Oats 1/	51,288	51,508	2,888	1,980	2,627
Rye 1/	2,763	5,268	199	334	315
Barley 2/	50,883	62,238	3,877	3,754	3,845
Flaxseed 2/	17,006	23,486	1,022	3,141	2,732

GRAIN	Oct. 1,1953-Sept.23,1954	Oct. 1,1954-Sept.22,1955	FOR WEEK ENDED		
			Sept.23,1954	Sept.15,1955	Sept. 22, 195
Corn 1/	335,302	286,462	4,730	6,888	6,396

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 18, 1954 (1,000 BU.)	September 10, 1955 (1,000 BU.)	September 17, 195 (1,000 BU.)
Wheat	426,888	448,661	446,854
Corn	18,366	28,207	29,783
Oats	25,369	39,629	38,970
Rye	12,141	9,272	9,313
Barley	20,880	32,577	31,368
Soybeans	894	1,053	1,645
Grain Sorghums	4,961	23,349	22,529
Flaxseed	4,246	5,555	5,577
CANADIAN BONDED GRAIN			
Wheat	76	218	218
Oats	0	0	0
Barley	0	0	0
Rye	0	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushi plants, and other processing facilities. Percentage of storage filled on date shown in last column w Atlantic Coast 80.8 , Gulf Coast 77.4 , Northwestern & Upper Lake 81.3 , Lower Lake 76.3 , Eas Central 78.0 , West Central & Southwestern 82.6 , Pacific Coast 71.5.
Does not include CCC wheat stored in mothball fleet, which totaled 86.0 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-June 1953-54	July-June 1954-55	July 1954	August 1954	July 1955	August 1955 1/
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond	3,623	978	78	233	20	-
Full duty	999	1,287	5	4	2/	-
Unfit for human consumption	4,300	2,915	10	169	338	475
Wheat flour in grain equivalent	135	205	0	2/	0	-
Rye	13,468	3,448	3,366	79	1,686	625
Oats	78,758	19,584	2,812	382	589	75
Barley	36,493	22,227	2,657	2,374	497	100
Flaxseed	22	2/	0	0	0	-

Grain	Season		Monthly data			
	Oct.-July 1953-54	Oct.-July 1954-55	July 1954	August 1954	July 1955	August 1955 1/
	--All data in 1,000 bushels--					
Corn 3/	911	915	74	90	36	50
Soybeans	19	1	2/	0	2/	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for August 1955.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	Oct.-Aug. 1953-54		Oct.-Aug. 1954-55		August 1954		July 1955		August 1955 2/	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	57,751	28	50,959	21	210	20	7,647	34	6,447	35
No. 2	85,837	42	128,688	52	482	45	12,089	53	9,722	53
No. 3	28,912	14	47,979	19	147	14	1,907	8	1,332	7
No. 4	20,698	10	13,615	5	121	11	570	3	496	3
Sample	13,201	6	6,895	3	101	10	445	2	452	2
Total	206,399	100	248,136	100	1,061	100	22,658	100	18,449	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the August 1955 receipts, 2,350 bushels were Black, 1,750 Mixed, 350 Brown, and the remainder Yellow soybeans. Inspections of soybeans in August included 3,113,923 bushels as cargo lots, 1,210,575 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat: Inspected receipts by class and grade, 1954-55 1/

Class and subclass	No. 1 Heavy	No. 1	No. 2	No. 3	No. 4	No. 5	Sample	Total	Percentage grading No. 2 or better
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	Percent
Dark northern spring	17,094	38,872	30,355	59,725	44,898	17,950	3,893	212,787	41
Northern spring	1,780	2,035	2,057	4,706	5,247	5,567	1,663	23,055	25
Red spring	131	57	84	20	22	56	50	420	65
Hard amber durum	-	46	144	381	529	757	555	2,412	8
Amber durum	-	39	81	145	329	888	1,049	2,531	5
Durum	-	4	24	26	50	307	475	886	3
Red durum	-	-	6	7	-	-	-	13	46
Dark hard winter	-	184,276	76,046	20,395	4,610	925	2,129	288,381	90
Hard winter	-	223,321	60,288	8,863	1,989	1,069	5,195	300,725	94
Yellow hard winter	-	3,151	7,004	607	151	74	176	11,163	91
Red winter	-	43,007	74,526	38,765	3,992	498	871	161,659	73
Western red	-	364	314	43	4	4	15	744	91
Hard white	-	10,565	1,883	207	189	6	118	12,968	96
Soft white	-	35,542	32,271	8,052	1,269	344	938	78,416	86
White club	-	30,549	29,537	5,131	303	120	131	65,771	91
Western white	-	21,510	17,220	2,873	302	168	272	42,345	91
Mixed wheat	-	21,915	10,615	2,842	757	381	575	37,085	88
Amber mixed durum	-	57	20	31	56	126	108	398	19
Mixed durum	-	2	6	11	46	110	152	327	2
Total	19,005	615,312	342,481	152,830	64,743	29,350	18,365	1,242,086	79

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,850 bushels.

Based on reports of carlot inspections by licensed inspectors at all markets. Does not include cargo or truck receipts.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 39 Washington 25, D. C. September 30, 1955

CASH GRAIN MARKETS UNSETTLED - SOYBEAN PRICES CONTINUED ADVANCE

Cash grain markets were unsettled during the week ended September 29, the Department of Agriculture reported. Prices generally declined except for soybeans which continued to advance, influenced by the smaller marketings as general rains in the soybean area delayed harvesting. Moderate to heavy rains over most of the Great Plains, the upper Mississippi and Ohio Valleys, and the Northeast relieved the droughty situation in many areas. Wheat prices were unchanged to 1¢ per bushel below a week ago reflecting a less active demand. Durum wheat dropped 5¢ per bushel. Rye declined 1¢ per bushel at Minneapolis with offerings in excess of the demand. Corn prices were mostly unchanged to 3¢ per bushel lower due to the increased offerings. Oats prices were unchanged to 1¢ per bushel below a week ago with offerings ample for the demand. Barley prices were mostly unchanged to 3¢ per bushel lower at Minneapolis with the demand limited except for the better malting types. Grain sorghums gained 9¢ per 100 pounds at Kansas City and were unchanged to 5¢ higher at Fort Worth due to the smaller offerings. Soybean prices gained 7-16¢ per bushel reflecting a more active crusher demand and smaller offerings as general rains delayed harvesting in many areas. Flaxseed advanced 3¢ per bushel at Minneapolis.

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Agriculture - Washington

WHEAT SUPPLIES: Supplies of wheat available for export or carryover in the four principal exporting countries (United States, Canada, Argentina, and Australia) on September 1 totaled 2,319 million bushels. This compares with 2,177 million a year ago and 2,021 million two years ago. The 1955 crop now being harvested is included in the supplies for the United States and Canada. Supplies in Canada are about 100 million bushels more than a year ago due to the sharp increase in the 1955 crop. Supplies available for export on September 1 after deducting domestic requirements for the season, totaled as follows, with comparable figures for a year ago in parentheses: United States 1,279 (1,252); Canada 809 (714); Argentina 117 (94); and Australia 114 (117). Exports from these four countries during the season ended July 31 totaled 757 million bushels compared with 640 million during 1953-54 and 854 million for 1952-53. Exports from the United States in 1954-55 totaled 277 million, an increase of 66 million above 1953-54 while Canadian exports at 252 million were slightly smaller. Exports from Argentina during 1954-55, at 134 million, increased by 24 million over the previous year and exports from Australia, at 94 million bushels, were 31 million larger.

WORLD WHEAT PRODUCTION: World production of wheat during 1955 estimated at 7,315 million bushels will be 5 percent above 1954, according to preliminary estimates of the Foreign Agricultural Service. Wheat production in Western Europe was estimated at about the same as in 1954 but with changes from country to country. Increases in Italy and Germany offset substantial declines in Spain, Portugal, the United Kingdom, and Scandinavia. The quality is generally much better than last year when an unusually large amount was used for feed because of the poor quality. An increase of 5 percent in wheat production in Eastern Europe was indicated. Estimates for Asia were slightly below a year ago while production in Africa was estimated to be 15 percent less than in 1954. In Australia a wheat crop of 200 million bushels was forecast compared with 167 million last year. Although it is too early for a reliable indication of prospects in South America, recent reports suggest that the outturn will be somewhat less than in 1954.

SOYBEANS: Crushings of soybeans during August totaled 19.9 million bushels compared with 21.3 million during July and 14.8 million in August 1954. This brought the total crushings since October 1 to 230.3 million bushels compared with 202.0 million for the same period last season. Exports of soybeans, October through August this season, totaled 56.7 million bushels as against 39.0 million the same period last season. Supplies of soybeans remaining for processing, export, or carryover on September 1 totaled 30.2 million bushels compared with 12.6 million a year earlier. Stocks of soybeans at crushing plants on September 1 totaled 7.2 million bushels or about 2.3 million more than for the same date last year.

FLAXSEED: Crushings of flaxseed during August totaled 2.6 million bushels as against 2.0 million in July and 3.5 million in August 1954. Supplies of flaxseed remaining on September 1 for crushing, export or carryover, totaled 44.0 million bushels this year compared with 42.2 million last year. Exports of flaxseed during July and August totaled 1.5 million bushels, less than one-half the quantity exported the first two months last season. Stocks of flaxseed at crushing plants on September 1 totaled 3.0 million bushels compared with 1.9 million for the same date in 1954.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Sept. 29, 1954	Sept. 22, 1955	Sept. 29, 1955	EFFECTIVE Sept. 29, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	217	206	204	228	237
		No. 2 Soft Red Winter	211	205	205	228	237
	St. Louis	No. 2 Soft Red Winter	215-216	199-200	198-199	228	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	229-230	213-214	212-214	228	237
		No. 2 H.R.W. 13% Prot.	241-270	221-244	220-243	230	239
		No. 2 Soft Red Winter	226-227	210-213	210-213	228	237
	Fort Worth	No. 2 Hard Red Winter	254-263	233-242	232-241	243 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	252-257	240-247	239-246	232	241
		No. 1 DNS, 13% Prot.	259-268	242-248	241-248	235	244
		No. 1 DNS, 15% Prot.	275-285	246-252	245-251	238	247
		No. 2 H. Amber Durum	431-435	290-305	285-300	256	265
	Portland	No. 1 H. Wh. 12% Prot.	245-246	242-243	243	225 3/	233 3/
		No. 1 Soft White	231-232	216-218	215-218	220	228
	Toledo	No. 2 Soft Red Winter	201-202	191-192	191-192	-	-
		No. 2 Soft White	202-203	195-196	196-197	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	219	210	214	-	-
RYE	Minneapolis	No. 2	138-141	108-119	107-118	129	139
CORN	Chicago	No. 2 Yellow	155	133	133	-	-
		No. 3 Yellow	151	133	131	-	-
	St. Louis	No. 2 Yellow	156-160	131	131	-	-
	Kansas City	No. 2 Yellow	157-159	139-141	138-143	-	-
		No. 2 Yellow White	156-169	139-142	142-145	-	-
	Minneapolis	No. 2 Yellow	142-143	124-125	122	-	-
	Omaha	No. 2 Yellow	150	135	133	-	-
OATS	Chicago	No. 2 Heavy White	80	65	64	-	-
	Kansas City	No. 2 White	76-84	64-73	64-73	-	-
	Minneapolis	No. 2 White	68-74	54-60	53-59	-	-
BARLEY	Kansas City	No. 3	128-132	90-104	93-105	100	110
	Minneapolis	No. 2 Malting	145-147	128-130	125-130	104	114
		No. 3	125-135	95-122	95-120	101	111
		No. 3 Feed Type	105-117	75-88	75-88	101	111
	Portland	No. 2 Western 45 lbs.	125-127	108-109	111-112	110	120
	San Francisco	No. 2 Western 45 lbs.	130-131	112-113	113-114	112	119
FLAXSEED	Minneapolis	No. 1	340	307	310	309	319
SOYBEANS	Chicago	No. 1 Yellow	263	231	248	-	-
	Minneapolis	No. 1 Yellow	249	220	228	-	-
	Illinois Pts.	No. 1 Yellow	255-256	228-229	239-241	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	245-250	216-219	225-228	206	222
	Fort Worth	No. 2 Yellow Milo	257-262	195-200	195-205	213 2/	229 2/

Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 21, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,617	391,600	4,611	58	148	-	30	-
Dallas	204,944	171	1,107	154	40	21,606	-	154
Kansas City	370,804	92,242	996	321	426	12,222	-	16
Minneapolis	119,158	107,596	34,619	16,179	4,886	10	1,024	1,373
Portland	111,176	1,840	1,592	27,056	65	671	-	-
Total								
Sept. 21, 1955	920,699	593,449	42,925	43,768	5,565	34,509	1,054	1,543
Sept. 14, 1955	922,182	579,196	42,334	42,405	5,433	36,383	961	2,241
Sept. 22, 1954	753,799	329,761	22,936	10,689	2,612	10,529	1,183	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 21, 1955			
	July 1,1954-Sept.24,1954	July 1,1955-Sept.21,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	62,366	60,202	2,272	158	-	2,430
Oats	5,044	9,802	500	354	-	854
Barley	6,147	27,057	2,006	82	-	2,088
Rye	1,379	908	0	57	-	57
Flaxseed	8,869	3,072	312	12	-	324
	Oct. 1,1953-Sept.24,1954	Oct.1,1954-Sept.21,1955				
Corn	196,434	142,115	2,616	3,614	-	6,230
Grain Sorghums	11,706	42,256	693	126	-	819
Soybeans	1,961	14,052	158	724	-	882

1/ Due to a change in method of reporting sales, "out of condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Sept. 28, 1954 (1,000 BU.)	Sept. 20, 1955 (1,000 BU.)	Sept. 27, 1955 (1,000 BU.)
Wheat (grain only)	25,238	10,627	288	27	27
Flour (grain equivalent)	6,748	5,136	265	560	551
Total	31,986	15,763	553	587	578
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	163,586	180,760	-	-	-

International Wheat Agreement export payment rates as of September 30 were: Gulf to all destinations except Latin America wheat $0.57* per bu. and flour $1.87 per cwt.; Gulf Coast Latin America and West Indies $0.53* and $1.79 ; East Coast $0.85** and $1.98 ; Pacific Coast $0.56# and $1.98 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262. * Hard Winter. ** Northern Spring - All other classes $0.52.
All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 24, 1954 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)	Sept. 24, 1954 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)
ited States	20,972	27,023	25,812	32,511	2,842	3/ 3,454	4,192
nada	20,784	22,638	34,789	29,393	6,473	1,757	3,074
gentina	9,173	11,001	19,274	19,413	3,267	2,752	742
stralia	5,280	6,300	10,182	11,098	1,463	2,587	985
Total	56,209	66,962	90,057	92,415	14,045	10,550	8,993

Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

urce: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus- alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - nthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL August 1 TO		FOR WEEK ENDED		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	Sept. 24, 1954 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)	Sept. 24, 1954 (1,000 BU.)	Sept. 16, 1955 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)
	17,679	23,376	25,812	32,511	2,842	4/ 3,454	4,192
. Wheat flour	3,293	3,647	3/	3/	3/	3/	3/
ts	5	1,775	46	3,301	0	336	742
rley	4,208	8,654	2,531	17,424	617	1,826	2,028
e	345	391	0	858	0	149	110
axseed	1,252	674	194	1,348	146	42	300
	Oct.-July 1953-54	Oct.-July 1954-55					
rn	85,229	72,872	6,864	14,885	1,580	1,230	1,645
in sorghums	10,148	33,420	4,674	12,273	357	1,276	892
beans	38,261	52,674	445	5,858	16	309	864

U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 23, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	New York		TOTAL
rmany				163,867		18,640		182,507
rea				128,538				128,538
ited Kingdom				110,880				110,880
ance				18,528				18,528
land				423,733				423,733
Total				845,546		18,640		864,186

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (.000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 21, 1955	40	0	19	20	122
September 14, 1955	116	0	13	24	127
September 22, 1954	18	0	277	809	101
Season to date:					
July 1, 1955-Sept. 21, 1955	984	43	560	718	1,870
July 1, 1954-Sept. 22, 1954	388	105	3,105	6,700	269

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Sept.30, 1954 (1,000 BU.)	July 1, 1955-Sept. 29,1955 (1,000 BU.)	FOR WEEK ENDED		
			Sept. 30, 1954 (1,000 BU.)	Sept.22,1955 (1,000 BU.)	Sept. 29, 1955 (1,000 BU.)
Wheat 1/	207,951	194,274	8,907	7,964	8,554
Oats 1/	53,230	53,719	1,942	2,627	2,211
Rye 1/	3,057	5,403	294	315	135
Barley 2/	54,263	65,899	3,380	3,845	3,661
Flaxseed 2/	19,086	25,790	2,080	2,732	2,304

GRAIN	Oct. 1, 1953-Sept.30,1954	Oct. 1, 1954-Sept.29,1955	FOR WEEK ENDED		
			Sept.30,1954	Sept.22,1955	Sept. 29, 1955
Corn 1/	339,143	292,617	3,841	6,396	6,155

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	September 25, 1954 (1,000 BU.)	September 17, 1955 (1,000 BU.)	September 24, 1955 (1,000 BU.)
Wheat	426,419	446,854	447,310
Corn	17,453	29,783	32,589
Oats	26,530	38,970	38,474
Rye	12,247	9,313	9,059
Barley	23,041	31,368	30,291
Soybeans	2,534	1,645	3,007
Grain Sorghums	5,501	22,529	21,366
Flaxseed	4,271	5,577	6,639
CANADIAN BONDED GRAIN			
Wheat	106	218	218
Oats	0	0	0
Barley	0	0	0
Rye	70	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stock in 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 78.1 , Gulf Coast 78.4 , Northwestern & Upper Lake 82.1 , Lower Lake 76.7 , East Central 79.4 , West Central & Southwestern 82.8 , Pacific Coast 72.7.
Does not include CCC wheat stored in mothball fleet, which totaled 86.2 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1953-55

Item	Soybeans		Flaxseed	
	1953-54	1954-55	1954-55	1955-56
	--All in 1,000 bushels--			
Carryover 1/	10,137	1,336	14,008	10,866
Production	268,528	342,795	41,534	43,003
Total supply 2/	278,665	344,131	55,542	53,869
Farm use including seed for season	25,000	27,000	3,940	3,700
Quantity remaining for processing, export, or carryover	253,665	317,131	51,602	50,169
Disappearance through August 31 3/:				
Crushed for oil or processed 4/	202,018	230,298	6,141	4,658
Exported	38,999	56,674	3,290	1,474
Total	241,017	286,972	9,431	6,132
Balance on September 1 for processing, export, or carryover	12,648	30,159	42,171	44,037

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans, October through August; flaxseed, July through August.
4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

CCC Wheat stored in Mothball Fleet as of September 23, 1955

Class	Hudson River	James River, Virginia	Olympia, Washington	Astoria, Oregon	Total
	--In thousand bushels--				
Hard Red Spring	9,189	11,738	0	0	20,927
Hard Red Winter	6,634	12,978	3,123	1,462	24,197
Soft Red Winter	3,688	460	0	0	4,148
White	641	0	11,931	24,073	36,645
Mixed	227	82	0	0	309
Total	20,379	25,258	15,054	25,535	86,226

Wheat: Supplies available for export or carryover in the United States, Canada, Argentina, and Australia, September 1, 1953-55

Item	1953-54	1954-55	1955-56 Preliminary
	--Million bushels--		
UNITED STATES			
Carryover stocks, July 1	562	902	1,020
New crop	1,169	970	917
Total supplies	1,731	1,872	1,937
Domestic requirements for season 1/	618	582	608
Supplies available for export or carryover	1,113	1,290	1,329
Exports, July 1 through August 31 2/	46	38	50
Supplies on September 1 for export or carryover	1,067	1,252	1,279
CANADA			
Carryover stocks, August 1	369	583	481
New crop	614	299	501
Total supplies	983	882	982
Domestic requirements for season 1/	146	149	150
Supplies available for export or carryover	837	733	832
Exports, August 1 through August 31 2/	29	19	23
Supplies on September 1 for export or carryover	808	714	809
ARGENTINA			
Carryover stocks, December 1	5	73	60
New crop	280	228	283
Total supplies	285	301	343
Domestic requirements for season 1/	142	129	132
Supplies available for export or carryover	143	172	211
Exports, December 1 through August 31 2/	49	78	94
Supplies on September 1 for export or carryover	94	94	117
AUSTRALIA			
Carryover stocks, December 1	17	36	93
New crop	195	198	167
Total supplies	212	234	260
Domestic requirements for season 1/	76	72	71
Supplies available for export or carryover	136	162	189
Exports, December 1 through August 31 2/	84	45	75
Supplies on September 1 for export or carryover	52	117	114
TOTALS FOR THE FOUR COUNTRIES			
Carryover stocks, beginning of season	953	1,594	1,654
New crop	2,258	1,695	1,868
Total supplies	3,211	3,289	3,522
Domestic requirements for season 1/	982	932	961
Supplies available for export or carryover	2,229	2,357	2,561
Exports, season through August 31 2/	208	180	242
Supplies on September 1 for export or carryover	2,021	2,177	2,319

1/ Estimated requirements for seed, food (milling for domestic use) and feed for the season.

2/ Exports of wheat and flour in grain equivalent.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 40 Washington 25, D. C. October 7, 1955

CASH GRAIN MARKETS DULL - SOYBEAN PRICES DECLINE

Cash grain markets were generally dull during the week ended October 6, the Department of Agriculture reported. Fall seeding of small grains was general in the Great Plains and most interior areas eastward to the middle Atlantic Coast. General rains further relieved the droughty situation in many areas. Winter wheat prices were about unchanged to 1¢ above a week ago while spring wheat declined 1-2¢ per bushel reflecting a less active demand. Durum wheat was unchanged at Minneapolis. Rye declined 1-3¢ per bushel at Minneapolis. Corn prices were unchanged to 4¢ per bushel lower with offerings more than ample for the limited demand. The domestic sales price of CCC-owned corn was lowered about 25¢ effective October 1 due to the shift to the 1955-crop support basis. Oats advanced 1-3¢ per bushel and barley prices were unchanged to 3¢ higher due principally to the limited offerings. Grain sorghums were unchanged at Kansas City, but advanced 2¢ per 100 pounds at Fort Worth. Rains continued to delay the harvest of grain sorghums in west Texas. Soybean prices fluctuated over a wide range and at the close of the week were 5-11¢ per bushel below a week ago influenced by the increased offerings of new crop beans. Flaxseed prices were unchanged at Minneapolis.

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CANADIAN CROP REPORT: Near ideal harvesting weather prevailed over most of the Prairie Provinces and harvesting is now practically completed except in parts of Alberta where adverse weather since the middle of September has delayed operations. Production of the five major grains, based on yields indicated at the middle of September, is only slightly below the mid-August estimates, according to the Dominion Bureau of Statistics. Canada's 1955 wheat is now forecast at 498.3 million bushels, 61 percent above last year's crop of 308.9 million. Despite a decrease in the acreage, durum wheat production this year is estimated at 17.2 million bushels compared with 6.6 million in 1954. Production of oats is forecast at 410.0 million bushels, 34 percent above last year's crop of 306.8 million. The barley crop, estimated at 258 million bushels, is 47 percent more than last year's outturn of 175.5 million and the third largest of record. Rye production, forecast at 15 million, is about 6 percent above the 14.2 million bushel crop last year. This year's flaxseed crop, now estimated at 21.2 million bushels is nearly double the 11.2 million produced a year ago and the second largest of record. Production of corn for grain is forecast at a record 29.3 million bushels, 7 million above last year. The 1955 soybean crop estimated at 4.7 million bushels is about 5 percent below last year's crop.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 1,012,000 bushels for the week ended October 4. This brought the total since the beginning of the season to 16.8 million bushels compared with 33.2 million the same period last year. The principal countries involved in this week's sales were Cuba, the Vatican City, and Venezuela.

INSPECTIONS OF SOYBEANS FOR EXPORT: Inspections of soybeans for overseas export for the week ended September 30 totaled 1,286,051 bushels. The quantity inspected during the week by ports and countries of destination was as follows: Baltimore to Denmark 74,667 bushels; New Orleans to Germany 119,022, Japan 50,662, Palestine 289,085, Belgium 119,023, and Holland 268,355; Mobile to Germany 365,237 bushels.

Wheat: Inspections for overseas exports by classes by coastal areas, total exports compared with same period a year earlier (July 1 - September 30, 1955) 1/

Class of wheat	Atlantic Ports	Gulf Ports	Pacific Ports	Total July-Sept. 1955	Total July-Sept. 1954
	--All in 1,000 bushels--				
Hard Red Spring	5,905	409	145	6,459	9,648
Durum	-	-	-	-	-
Hard Red Winter	638	21,184	2,618	24,440	14,138
Soft Red Winter	5,516	499	-	6,015	11,079
White	979	-	18,794	19,773	10,122
Mixed or unknown	-	-	-	-	-
Total all classes	13,038	22,092	21,557	56,687	44,987

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Oct. 6, 1954	Sept. 29, 1955	Oct. 6, 1955	EFFECTIVE Oct. 6, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	221	204	206	229	237
		No. 2 Soft Red Winter	214	205	206	229	237
	St. Louis	No. 2 Soft Red Winter	218	198-199	199-201	229	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	232-233	212-214	213-215	229	237
		No. 2 H.R.W. 13% Prot.	244-272	220-243	221-243	231	239
		No. 2 Soft Red Winter	230-231	210-213	210-213	229	237
	Fort Worth	No. 2 Hard Red Winter	255-265	232-241	231-240	244 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	255-262	239-246	238-244	233	241
		No. 1 DNS, 13% Prot.	265-275	241-248	240-246	236	244
		No. 1 DNS, 15% Prot.	282-292	245-251	244-248	239	247
		No. 2 H. Amber Durum	436-440	285-300	285-300	257	265
	Portland	No. 1 H. Wh. 12% Prot.	245-246	244	246	225 3/	233 3/
		No. 1 Soft White	230-231	215-217	215-216	220	228
	Toledo	No. 2 Soft Red Winter	204-205	191-192	193-194	-	-
		No. 2 Soft White	207-208	196-197	200-201	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	222	214	214	-	-
RYE	Minneapolis	No. 2	128-136	107-118	105-114	129	139
CORN	Chicago	No. 2 Yellow	158	133	133	-	-
		No. 3 Yellow	157	131	131	-	-
	St. Louis	No. 2 Yellow	158	131	130	-	-
	Kansas City	No. 2 Yellow	157-160	138-143	138-140	-	-
		No. 2 ~~Yellow~~ White	154-166	142-145	142-145	-	-
	Minneapolis	No. 2 Yellow	148	122	118-121	-	-
	Omaha	No. 2 Yellow	153	133	130-133	-	-
OATS	Chicago	No. 2 Heavy White	83	64	66	-	-
	Kansas City	No. 2 White	79-86	64-73	65-72	-	-
	Minneapolis	No. 2 White	70-76	53-59	56-61	-	-
BARLEY	Kansas City	No. 3	130-134	93-105	95-105	100	110
	Minneapolis	No. 2 Malting	145-147	125-130	126-130	104	114
		No. 3	127-140	95-120	98-124	101	111
		No. 3 Feed Type	105-115	75-88	78-90	101	111
	Portland	No. 2 Western 45 lbs.	127	111-112	112	110	120
	San Francisco	No. 2 Western 45 lbs.	130	113-114	113-114	112	119
FLAXSEED	Minneapolis	No. 1	340	310	310	309	319
SOYBEANS	Chicago	No. 1 Yellow	268	248	237	-	-
	Minneapolis	No. 1 Yellow	253	228	223	-	-
	Illinois Pts.	No. 1 Yellow	261-262	239-241	231-233	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	240-244	225-228	225-228	207	222
	Fort Worth	No. 2 Yellow Milo	255-260	195-205	197-207	214 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include ~~c~~k barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended September 28, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,408	415,355	4,596	56	148	-	30	-
Dallas	204,871	162	1,064	129	51	18,995	-	144
Kansas City	368,113	94,869	974	320	399	11,794	-	20
Minneapolis	117,722	109,808	32,688	12,577	4,847	9	671	986
Portland	110,964	2,305	1,603	23,242	59	669	-	-
Total								
Sept. 28, 1955	916,078	622,499	40,925	36,324	5,504	31,467	701	1,150
Sept. 21, 1955	920,699	593,449	42,925	43,768	5,565	34,509	1,054	1,543
Sept. 29, 1954	753,882	347,982	23,664	8,945	2,637	10,482	525	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED September 28, 1955			
	July 1,1954-Sept.30,1954	July 1,1955-Sept.28,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	64,239	63,820	3,384	235	-	3,619
Oats	5,274	11,952	2,000	150	-	2,1[illegible]
Barley	8,073	31,087	3,962	68	-	4,0[illegible]0
Rye	1,402	940	0	32	-	32
Flaxseed	8,881	3,081	0	9	-	9
	Oct.1,1953-Sept.30,1954	Oct.1,1954-Sept.28,1955				
Corn	202,773	147,270	2,706	2,449	-	5,155
Grain Sorghums	11,843	43,256	813	187	-	1,000
Soybeans	1,961	14,594	7	535	-	542

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Oct. 5, 1954 (1,000 BU.)	Sept. 27, 1955 (1,000 BU.)	Oct. 4, 1955 (1,000 BU.)
Wheat (grain only)	26,076	11,076	838	27	449
Flour (grain equivalent)	7,119	5,699	371	551	563
Total	33,195	16,775	1,209	578	1,012
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	162,377	179,748	-	-	-

International Wheat Agreement export payment rates as of October 7 were: Gulf Coast to all destinations except Latin America wheat $0.61* per bu. and flour $2.06 per cwt.; Gulf Coast to Latin America and West Indies $ 0.57* and $ 1.98 ; East Coast $0.90** and $ 2.09 ; Pacific Coast $ 0.61# and $ 2.09 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Winter. ** Northern Spring - All other classes $0.57. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL August 1 TO		FOR WEEK ENDED 2/		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	October 1, 1954 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)	October 1, 1954 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)
ited States	20,972	27,023	28,537	35,113	2,725	4,192	2,602
nada	20,784	22,638	40,387	32,845	5,598	3,074	3,452
gentina	9,173	11,001	21,942	20,930	2,668	742	1,517
stralia	5,280	6,300	12,268	12,042	2,086	985	944
Total	56,209	66,960	103,134	100,930	13,077	8,993	8,515

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

urce: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL August 1 TO		FOR WEEK ENDED		
	July 1954 (1,000 BU.)	July 1955 (1,000 BU.)	October 1, 1954 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)	October 1, 1954 (1,000 BU.)	Sept. 23, 1955 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)
t	17,679	23,376	28,537	35,113	2,725	4,192	2,602
S. Wheat flour	3,293	3,647	3/	3/	3/	3/	3/
ts	5	1,775	46	3,674	0	742	372
rley	4,208	8,654	3,557	19,346	1,026	2,028	1,922
e	345	391	0	916	0	110	58
axseed	1,252	674	194	1,621	0	300	273
	Oct.-July 1953-54	Oct.-July 1954-55	Sept. 30, 1954	Sept. 30, 1955			
rn	85,229	72,872	7,420	17,640	556	1,645	2,755
ain sorghums	10,148	33,420	5,437	14,035	763	892	1,762
ybeans	38,261	52,674	778	7,144	333	864	1,286

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended September 30, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
nmark		74,667						74,667
rmany				119,022	365,237			484,259
pan				50,662				50,662
lestine				289,085				289,085
lgium				119,023				119,023
land				268,355				268,355
Total		74,667		846,147	365,237			1,286,051

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
September 28, 1955	119	0	23	692	249
September 21, 1955	40	0	19	20	122
September 29, 1954	4	57	213	356	0
Season to date:					
July 1, 1955-Sept. 28, 1955	1,103	43	584	1,411	2,119
July 1, 1954-Sept. 29, 1954	392	162	3,318	7,056	269

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Oct. 7, 1954 (1,000 BU.)	July 1, 1955-Oct. 6, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Oct. 7, 1954 (1,000 BU.)	Sept. 29, 1955 (1,000 BU.)	Oct. 6, 1955 (1,000 BU.)
Wheat 1/	214,995	201,723	7,044	8,554	7,449
Oats 1/	55,097	55,168	1,867	2,211	1,449
Rye 1/	3,383	5,867	326	135	464
Barley 2/	57,006	69,383	2,743	3,661	3,484
Flaxseed 2/	22,346	27,033	3,260	2,304	1,243

GRAIN	Oct. 1, 1954-Oct. 7, 1954	Oct. 1, 1955-Oct. 6, 1955	FOR WEEK ENDED		
			Oct. 7, 1954	Sept. 29, 1955	Oct. 6, 1955
Corn 1/	3,573	7,129	3,573	6,155	7,129

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 2, 1954 (1,000 BU.)	September 24, 1955 (1,000 BU.)	October 1, 1955 (1,000 BU.)
Wheat	422,772	449,310	448,678
Corn	18,052	32,589	31,710
Oats	26,377	38,474	37,581
Rye	12,047	9,059	8,932
Barley	23,495	30,291	28,468
Soybeans	5,887	3,007	5,189
Grain Sorghums	5,233	21,366	20,430
Flaxseed	3,721	6,639	7,425
CANADIAN BONDED GRAIN			
Wheat	66	218	164
Oats	0	0	0
Barley	155	0	0
Rye	200	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 74.2, Gulf Coast 74.1, Northwestern & Upper Lake 82.7, Lower Lake 78.6, East Central 78.2, West Central & Southwestern 82.2, Pacific Coast 72.5.
Does not include CCC wheat stored in mothball fleet, which totaled 86.2 million bushels.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	Sept. 1954	Mar. 1955	Apr. 1955	May 1955	June 1955	July 1955	Aug. 1955	Sept. 1955
Wheat No. 2 Hard Red Winter								
Chicago	221	227	223	225	212	207	197	199
Fort Worth	257	261	262	268	250	243	234	236
Kansas City								
Ordinary protein	230	241	241	248	225	212	207	212
13% protein	253	255	256	262	248	236	227	230
Wheat No. 2 Soft Red Winter								
Chicago	216	221	215	218	208	200	194	199
Kansas City	228	237	231	240	217	207	204	209
St. Louis	219	225	224	226	206	201	195	196
Wheat Minneapolis								
No. 1 Dark Northern Spring:								
Ordinary protein	253	256	248	252	249	241	228	239
15% protein	282	278	278	286	284	277	250	246
No. 2 Hard Amber Durum	431	395	390	387	379	360	313	298
Wheat Portland								
No. 1 Hard White 12%	245	249	250	254	255	251	242	242
No. 1 Soft White	234	239	240	240	246	226	216	217
Rye No. 2								
Minneapolis	143	130	124	121	120	105	101	107
Corn No. 2 Yellow								
Chicago	165	149	149	151	149	148	134	133
Kansas City	165	147	153	160	161	161	150	141
Minneapolis	153	136	140	146	145	148	133	124
Omaha	158	141	147	155	156	156	148	139
St. Louis	166	154	153	154	153	154	139	132
Corn No. 2 White								
Kansas City	171	151	154	159	163	172	149	141
Oats No. 2 White								
Chicago 1/	80	80	80	78	77	66	59	61
Kansas City	80	80	80	78	76	63	61	65
Minneapolis	72	70	70	70	69	57	54	56
Barley								
Kansas City No. 3	127	119	119	120	102	100	99	98
Minneapolis								
No. 2 Malting	145	149	148	146	144	136	129	129
No. 3	130	131	129	127	124	118	111	110
No. 3 Feed	106	105	102	104	96	89	81	81
Flaxseed No. 1								
Minneapolis	341	323	324	332	333	326	313	308
Soybeans No. 1 Yellow								
Chicago	290	270	260	254	248	245	242	230
Minneapolis	250	254	248	243	237	228	226	216
Illinois points	272	263	254	246	242	236	239	224
Milo No. 2 Yellow								
Kansas City	265	239	243	268	271	233	222	218
Fort Worth	257	261	274	293	246	218	203	200

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Corn, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
						---Cents per bushel---							
						Chicago--No. 2 Yellow							
1945-46	118	118	118	118	118	121	121	139	145	218	194	191	143
1946-47	188	143	137	135	142	171	180	184	212	218	242	253	184
1947-48	244	250	264	274	226	235	236	234	234	215	200	188	233
1948-49	157	143	146	145	131	136	140	138	138	142	132	133	140
1949-50	125	117	133	132	134	137	145	151	150	157	155	155	141
1950-51	155	161	173	178	184	180	182	180	174	178	181	182	176
1951-52	181	186	196	195	185	184	184	186	184	183	183	178	185
1952-53	166	161	166	163	158	159	160	163	159	160	163	168	162
1953-54	149	149	158	157	157	158	158	161	163	163	166	165	159
1954-55	159	153	156	156	153	149	149	151	149	148	134	133	149
						Kansas City--No. 2 Yellow							
1945-46	115	115	115	115	115	117	117	133	146	212	187	183	139
1946-47	183	149	133	131	135	171	173	174	206	212	232	245	179
1947-48	233	251	268	272	222	232	229	230	231	211	191	173	229
1948-49	143	138	140	140	130	138	141	136	137	141	128	126	136
1949-50	118	118	123	125	126	129	142	149	149	153	147	146	135
1950-51	142	149	159	166	173	169	173	173	171	176	174	174	167
1951-52	176	188	199	196	185	188	188	189	188	187	182	180	187
1952-53	165	160	162	160	155	158	158	163	158	161	163	163	160
1953-54	149	149	156	155	153	156	158	160	163	159	162	165	157
1954-55	164	158	157	155	151	147	153	160	161	161	150	141	155
						Minneapolis--No. 2 Yellow							
1945-46	114	114	114	114	114	117	117	133	142	211	191	186	139
1946-47	172	146	131	129	136	167	177	176	202	209	237	243	177
1947-48	231	242	259	267	219	226	227	222	223	202	186	173	223
1948-49	141	135	137	134	119	125	133	125	128	135	122	120	130
1949-50	114	115	122	122	122	126	137	142	140	147	146	145	132
1950-51	142	149	160	166	173	168	172	168	162	165	169	170	164
1951-52	170	174	194	194	188	184	179	180	179	176	176	167	180
1952-53	154	152	155	150	145	146	148	152	145	144	151	149	149
1953-54	137	139	145	143	143	144	146	150	153	152	158	153	147
1954-55	149	146	144	142	139	136	140	146	145	148	133	124	141

Corn, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
						---Cents per bushel---							
						Chicago--No. 3 Yellow							
1945-46	118	118	118	118	118	121	121	136	145	216	191	190	143
1946-47	187	140	135	133	141	171	178	178	210	217	235	251	181
1947-48	243	246	261	270	222	230	232	231	233	213	199	186	230
1948-49	154	139	144	143	129	134	137	133	136	140	127	131	135
1949-50	123	119	131	131	131	137	143	149	149	156	155	154	140
1950-51	154	160	170	174	181	177	180	178	172	176	179	180	175
1951-52	179	184	193	190	183	182	181	183	183	181	182	178	183
1952-53	164	158	163	159	155	156	157	160	157	159	162	166	160
1953-54	147	147	156	155	154	155	156	159	161	162	165	163	157
1954-55	158	149	153	152	150	146	146	149	147	147	132	131	147
						Kansas City--No. 2 White							
1945-46	130	130	130	130	130	132	133	148	158	236	225	239	160
1946-47	240	198	159	151	152	180	175	180	220	258	280	277	206
1947-48	261	270	281	286	239	268	254	252	259	274	230	211	257
1948-49	165	158	155	151	141	149	148	142	152	165	146	143	151
1949-50	144	142	139	139	139	148	160	174	187	231	217	239	172
1950-51	182	175	190	188	194	192	190	187	190	192	198	189	189
1951-52	195	204	222	217	195	198	204	198	203	227	262	250	215
1952-53	203	197	212	216	214	212	208	214	246	248	209	178	213
1953-54	171	168	182	178	171	171	165	166	164	164	175	171	170
1954-55	164	166	161	159	157	151	154	159	163	172	149	141	158
						Omaha--No. 2 Yellow							
1945-46	112	112	112	112	112	115	115	113	140	208	184	180	135
1946-47	170	140	128	125	132	165	170	170	204	208	228	244	174
1947-48	233	247	263	266	217	225	225	225	226	212	188	171	225
1948-49	140	134	136	136	125	132	136	131	133	137	125	123	132
1949-50	115	115	121	123	123	126	140	145	146	149	144	143	132
1950-51	141	147	156	163	168	166	169	168	166	169	168	168	162
1951-52	170	182	193	191	181	183	177	182	183	179	178	175	181
1952-53	160	153	157	153	147	152	153	156	152	154	156	157	154
1953-54	144	144	150	148	146	149	152	155	158	152	156	158	151
1954-55	158	151	151	148	144	141	147	155	156	156	148	139	150

Average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
						---Cents per bushel---							
						St. Louis—No. 2 Yellow Corn							
1945-46	119	119	119	119	119	121	122	135	147	215	205	172	143
1946-47	185	152	140	135	143	175	178	185	211	219	242	254	185
1947-48	240	247	261	272	225	232	230	236	237	218	202	185	232
1948-49	149	140	145	147	128	140	140	138	138	141	131	130	139
1949-50	122	120	132	133	133	137	144	151	150	157	154	155	141
1950-51	153	158	169	176	182	179	181	181	177	179	181	182	175
1951-52	180	185	196	194	184	186	187	188	188	187	185	178	186
1952-53	165	161	169	166	160	163	162	164	162	164	165	168	164
1953-54	150	152	161	159	159	159	159	163	166	166	170	166	161
1954-55	159	157	160	160	157	154	153	154	153	154	139	132	153
						Toledo—No. 2 Yellow Corn							
1945-46	117	117	117	117	117	120	121	135	145	205	188	187	140
1946-47	181	141	136	137	141	170	179	178	208	216	239	249	181
1947-48	237	239	256	269	221	230	232	230	232	211	192	181	219
1948-49	150	140	142	144	129	133	136	133	134	139	129	130	137
1949-50	121	117	130	130	130	134	142	148	146	155	154	154	138
1950-51	154	158	171	176	182	177	179	176	170	175	179	181	173
1951-52	178	182	193	192	181	180	179	180	181	179	181	175	182
1952-53	161	155	163	159	155	157	155	157	154	159	160	164	158
1953-54	146	142	153	153	152	154	153	157	159	162	165	161	155
1954-55	153	148	146	150	147	141	139	139	135	135	125	125	140
						Fort Worth--No. 2 Yellow Milo (Grain Sorghums)							
						---Cents per hundredweight---							
1945-46	256	247	256	256	261	270	270	281	288	362	311	290	279
1946-47	285	239	225	239	257	300	315	311	327	294	334	370	291
1947-48	374	384	412	427	359	380	385	390	350	265	240	255	352
1948-49	253	272	273	270	260	267	270	263	235	218	211	216	251
1949-50	217	216	236	239	237	238	236	223	212	225	219	210	226
1950-51	213	227	243	260	261	252	258	262	256	248	251	257	249
1951-52	272	296	309	313	310	314	315	323	325	322	345	351	316
1952-53	341	327	337	320	320	309	289	293	285	288	295	280	307
1953-54	280	274	275	291	290	294	292	314	244	261	260	257	278
1954-55	258	258	270	268	263	261	274	293	246	218	203	200	251

Grain sorghums, average monthly cash prices, 1945 to date

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
	---Cents per hundredweight---												
Kansas City--No. 2 Yellow Milo													
1945-46	247	243	248	247	247	256	256	268	274	364	312	300	272
1946-47	295	240	221	225	238	288	295	297	327	329	346	382	290
1947-48	381	387	419	430	358	383	384	381	360	289	257	270	358
1948-49	227	241	243	248	232	239	241	234	235	233	224	223	235
1949-50	201	186	205	215	210	219	232	231	221	239	232	216	217
1950-51	204	208	229	252	267	253	255	255	245	251	244	251	243
1951-52	259	274	286	286	280	284	284	293	302	311	317	314	291
1952-53	299	295	301	294	288	284	268	270	265	276	280	247	281
1953-54	233	238	244	250	253	268	269	277	265	274	278	265	259
1954-55	244	240	250	251	246	239	243	268	271	233	222	218	244
Los Angeles--No. 2 Yellow Milo 1/													
1945-46	290	287	296	296	296	309	312	317	337	416	355	338	321
1946-47	332	289	268	279	288	337	338	338	368	345	364	412	330
1947-48	416	420	446	466	393	418	428	419	388	303	283	289	389
1948-49	287	280	300	302	288	296	307	308	285	273	263	268	276
1949-50	273	266	274	275	270	278	278	265	256	266	269	255	269
1950-51	256	265	284	300	302	293	300	303	297	292	293	303	291
1951-52	317	334	343	347	341	340	343	355	369	368	387	388	353
1952-53	372	368	369	358	337	347	334	334	327	338	341	326	346
1953-54	305	307	317	322	324	334	331	345	284	300	294	296	313
1954-55	285	293	310	308	304	296	293	330	290	270	253	254	290
San Francisco--No. 2 Yellow Milo 1/													
1945-46	290	291	293	293	293	310	310	315	320	400	355	338	317
1946-47	321	298	293	291	297	342	353	355	370	346	367	417	338
1947-48	456	457	457	478	413	446	458	441	425	312	286	297	411
1948-49	280	289	296	289	276	284	300	298	276	264	259	258	281
1949-50	263	256	268	275	272	278	278	265	256	269	264	255	267
1950-51	256	266	285	302	306	295	300	303	297	292	293	303	292
1951-52	317	334	343	347	341	340	343	356	368	370	390	388	353
1952-53	360	353	355	347	337	350	335	338	329	337	344	321	342
1953-54	287	302	317	322	323	335	334	350	290	303	292	277	311
1954-55	280	290	306	308	303	299	298	336	294	269	255	250	291

1/ Quotations on a sacked basis for period prior to 1950-51, bulk for 1951-52 to date.

Soybeans, average monthly cash prices 1/

(Simple average of daily closing cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Avg.
	---Cents per bushel---												
Chicago--No. 1 Yellow													
1946-47	325	322	310	315	325	400	370	316	315	338	332	321	332
1947-48	341	375	400	429	349	356	392	406	420	385	325	280	372
1948-49	251	264	263	253	251	228	226	232	232	261	320	267	254
1949-50	226	220	231	231	235	251	278	305	307	312	285	257	262
1950-51	235	284	306	321	332	333	333	332	315	307	299	287	307
1951-52	290	299	302	299	299	297	291	301	325	329	333	313	307
1952-53	295	297	300	299	291	303	305	297	286	267	267	259	289
1953-54	266	288	302	306	320	351	383	371	374	382	370	290	334
1954-55	276	284	282	281	279	270	260	254	248	245	242	230	263
Illinois Country Shipping Points--No. 1 Yellow													
1946-47	322	317	288	307	320	393	362	312	312	330	317	314	325
1947-48	338	369	394	423	343	352	388	400	414	379	319	273	366
1948-49	243	255	252	240	218	220	215	225	220	250	277	220	236
1949-50	216	210	220	220	225	245	268	290	300	310	275	245	252
1950-51	230	272	295	310	325	325	325	324	304	294	287	277	297
1951-52	280	290	295	290	290	288	282	292	317	322	325	298	297
1952-53	285	289	290	285	282	294	295	287	276	256	255	247	278
1953-54	257	283	299	303	317	349	380	363	366	370	355	272	326
1954-55	269	274	273	274	274	263	254	246	242	236	239	224	256
Minneapolis--No. 1 Yellow													
1949-50	220	215	227	227	229	248	270	294	296	311	261	263	255
1950-51	231	269	289	304	323	329	331	326	301	294	284	281	297
1951-52	279	285	288	286	285	283	275	285	310	310	329	304	293
1952-53	277	282	284	276	272	285	286	276	267	255	245	242	270
1953-54	252	274	287	292	307	338	373	362	369	371	270	250	312
1954-55	262	268	267	267	266	254	248	243	237	228	226	216	248

1/ Prior to October 1953 quotations are based on No. 2 Yellow Soybeans.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 41 Washington 25, D. C. October 14, 1955

CASH GRAIN MARKETS SLOW - PRICES GENERALLY LOWER

Cash grain markets remained dull during the week ended October 13 reflecting the limited demand, the Department of Agriculture reported. The quantity of 1955-crop grains placed under price support through September 15 is sharply below the amount under support for the same date a year ago. Farmers put only 124.3 million bushels of 1955-crop wheat under price support through September 15 compared with 232.8 million of 1954 crop through September 15, 1954. Winter wheat prices were mostly unchanged to 1¢ per bushel above last week's level with the demand slow. Spring wheat declined fractionally at Minneapolis with both the demand and offerings limited. Durum wheat prices were unchanged. Rye advanced slightly at Minneapolis influenced principally by the small offerings. Corn prices dropped 3-6¢ per bushel influenced by the slow demand and the forecast of a 3.1 billion bushel corn crop. Oats declined fractionally at Chicago and Kansas City, but were about unchanged to 2¢ per bushel higher at Minneapolis. Barley prices were unchanged at Kansas City, but gained as much as 7¢ per bushel at Minneapolis due to the limited offerings of the better malting types. Grain sorghums dropped 21-23¢ per 100 pounds at Kansas City and 2-5¢ at Fort Worth. Harvesting of milo made rapid progress in the Panhandle area. Soybeans declined 7-10¢ per bushel reflecting the increased movement of new crop beans. Flaxseed was unchanged at Minneapolis with bothofferings and the demand limited.

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CROP PROSPECTS: Prospects continue favorable for large crops during 1955 based on October 1 conditions reported by the Crop Reporting Board. The corn crop estimated at 3.1 billion bushels will be 5 percent above last year and somewhat above average. Prospects indicate a record crop of 375 million bushels of soybeans and the second largest crop of grain sorghums, estimated at 229 million bushels. Spring wheat production will total 226 million bushels, an increase of 26 percent over the 1954 crop. Of this, 14.4 million is durum wheat in Minnesota and the Dakotas with an estimate of 5 1/4 million more in Montana. There was no change in the September estimate for winter wheat, oats, barley and rye.

CORN PRICE SUPPORT RATE: The 1955-crop corn will be supported at a national average of $1.58 per bushel. This is the same as the minimum announced on March 24, 1955. The county rates announced July 28 also will be unchanged. The national average rate for the 1954 crop was $1.62 per bushel.

EXPORTS: Exports of most grains during August and September were well above a year ago. Exports of wheat and wheat flour in grain equivalent estimated at 18.5 million bushels in September are about 6 million below August, but are 3.6 million above September 1954. Corn exports at 9 million during September were more than double a year ago and brought the total for the season to around 90 million as against 95.7 million for the 1953-54 season. Soybean exports totaled around 3.5 million during September compared with 0.5 million in September 1954. This brought the total for the 1954-55 season to nearly 60 million as against 39.5 million for 1953-54. Barley exports continue at a record level with 28 million exported the first 3 months of the season. Exports of grain sorghums totaled around 47 million bushels for the season ending September 30 as against 15.3 million for the 1953-54 season.

COMMODITIES SALES: An agreement between the United States and Ecuador providing for the sale of approximately 550,000 bushels of wheat and other agricultural commodities for Ecuadoran currency was announced October 10. Also, an agreement between the U. S. and Yugoslavia providing for the sale of approximately 11 million bushels of wheat for Yugoslav currency was announced October 12. Both agreements were made under Title I of the Agricultural Trade Development and Adjustment Act of 1954 (Public Law 480).

1955-Crop grains put under price support through September 15, 1955 compared with 1954-crop grains under support through September 15, 1954
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	1955-Crop				1954-Crop
	Warehouse-stored	Farm-stored	Purchase Agreement	Total	Total
Wheat	92,003	31,540	738	124,281	232,764
Barley	8,324	11,690	204	20,218	34,034
Oats	6,640	17,596	323	24,559	33,717
Rye	1,587	1,164	49	2,800	1,599
Flaxseed	582	162	20	764	881
Soybeans	0	2	1/	2	6
Grain sorghums	4,200	200	13	4,413	6,974

1/ Less than 500 bushels.

The following quantities of 1954-crop grains were under reseal as of September 15, 1955. Wheat 5,720,918 bushels; barley 5,010,737; corn 6,643,231; oats 7,399,156; rye 397,792; flaxseed 311,268 bushels; and grain sorghums 174,908 cwt. In addition, loans on 10,174,588 bushels of 1953-crop corn now under reseal have been extended for another year.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Oct. 13, 1954	Oct. 6, 1955	Oct. 13, 1955	EFFECTIVE Oct. 13, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	220	206	205	229	237
		No. 2 Soft Red Winter	212	206	206	229	237
	St. Louis	No. 2 Soft Red Winter	218	199-201	199-201	229	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	231-233	213-215	215-216	229	237
		No. 2 H.R.W. 13% Prot.	241-270	221-243	222-242	231	239
		No. 2 Soft Red Winter	227-229	210-213	211-215	229	237
	Fort Worth	No. 2 Hard Red Winter	254-263	231-240	231-240	244 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	247-255	238-244	238-244	233	241
		No. 1 DNS, 13% Prot.	261-271	240-246	240-245	236	244
		No. 1 DNS, 15% Prot.	278-288	244-248	244-248	239	247
		No. 2 H. Amber Durum	436-440	285-300	285-300	257	265
	Portland	No. 1 H. Wh. 12% Prot.	245-246	246	246	225 3/	233 3/
		No. 1 Soft White	230-231	214-216	213-214	220	228
	Toledo	No. 2 Soft Red Winter	203-204	193-194	194-195	-	-
		No. 2 Soft White	208-209	200-201	202-203	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	221	214	216	-	-
RYE	Minneapolis	No. 2	130-138	105-114	107-114	130	139
CORN	Chicago	No. 2 Yellow	163	133	130	-	-
		No. 3 Yellow	161	131	128	-	-
	St. Louis	No. 2 Yellow	158-161	130	125	-	-
	Kansas City	No. 2 Yellow	164-168	138-140	131-135	-	-
		No. 2 Yellow White	160-166	142-145	142-145	-	-
	Minneapolis	No. 2 Yellow	147-152	118-121	114-118	-	-
	Omaha	No. 2 Yellow	157	130-133	126-127	-	-
OATS	Chicago	No. 2 Heavy White	83	66	66	-	-
	Kansas City	No. 2 White	79-86	65-72	65-71	-	-
	Minneapolis	No. 2 White	72-76	56-61	58-61	-	-
BARLEY	Kansas City	No. 3	132-136	95-105	95-105	100	110
	Minneapolis	No. 2 Malting	146-147	126-130	128-132	104	114
		No. 3	127-142	98-124	105-128	101	111
		No. 3 Feed Type	105-115	78-90	78-90	101	111
	Portland	No. 2 Western 45 lbs.	125-127	112	112	110	120
	San Francisco	No. 2 Western 45 lbs.	128	113-114	114-115	113	119
FLAXSEED	Minneapolis	No. 1	340	310	310	309	319
SOYBEANS	Chicago	No. 1 Yellow	279	237	230	-	-
	Minneapolis	No. 1 Yellow	267	223	215	-	-
	Illinois Pts.	No. 1 Yellow	273	231-233	220-223	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	257-260	225-228	202-207	207	222
	Fort Worth	No. 2 Yellow Milo	255-262	197-207	195-202	214 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 5, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	114,079	425,897	4,610	58	148	-	23	-
Dallas	204,040	346	1,105	126	31	20,119	-	459
Kansas City	367,957	98,212	959	314	409	11,690	-	11
Minneapolis	116,376	113,107	31,318	10,035	4,821	8	676	595
Portland	110,166	2,942	1,588	23,372	57	666	-	-
Total								
October 5, 1955	912,618	640,504	39,580	33,905	5,466	32,483	699	1,065
September 28,1955	916,078	622,499	40,925	36,324	5,504	31,467	701	1,150
October 6, 1954	748,037	378,172	24,196	9,988	2,608	9,914	525	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 5, 1955			
	July 1,1954 Oct. 8,1954	July 1,1955 Oct. 5,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	73,669	65,554	1,549	184	-	1,733
Oats	5,392	13,365	1,281	131	-	1,41
Barley	8,079	33,311	2,150	75	-	2,225
Rye	1,492	1,040	0	100	-	100
Flaxseed	9,440	3,081	0	2/	-	2/
	Oct. 1,1953 Sept.30,1954	Oct.1,1954 Oct.5,1955				
Corn	202,773	151,499	2,409	1,820	-	4,229
Grain Sorghums	11,843	44,552	1,174	123	-	1,297
Soybeans	1,961	14,940	-	347	-	347

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Oct. 12, 1954 (1,000 BU.)	Oct. 4, 1955 (1,000 BU.)	Oct. 11, 1955 (1,000 BU.)
Wheat (grain only)	30,450	12,199	4,374	449	1,123
Flour (grain equivalent)	7,630	6,718	511	563	1,019
Total	38,080	18,917	4,885	1,012	2,142
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	157,492	177,606	-	-	-

International Wheat Agreement export payment rates as of October 14 were: Gulf Coas to all destinations except Latin America wheat $ 0.62* per bu. and flour $ 2.07 per cwt.; Gulf Coas Latin America and West Indies $ 0.58* and $ 1.99 ; East Coast $ 0.89** and $ 2.06 ; Pacific $ 0.61# and $ 2.06 , respectively. These rates serve as export allowances for CCC wheat sold for export unde GR-261 and GR-262.

* Hard Winter. ** Northern Spring - All other classes $0.57. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED 2/		
	July-Aug. 1954 (1,000 BU.)	July-Aug. 1955 (1,000 BU.)	October 8, 1954 (1,000 BU.)	October 7, 1955 (1,000 BU.)	October 8, 1954 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)	October 7, 1955 (1,000 BU.)
nited States	38,792	51,506	17,637	14,460	2,141	2,602	876
anada	40,014	41,035	30,365	18,460	6,115	3,452	5,663
rgentina	19,844	25,186	13,413	8,931	2,981	1,517	2,186
ustralia	11,949	13,488	8,089	8,073	1,574	944	1,732
Total	110,599	131,215	69,504	49,924	12,811	8,515	10,457

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL September 1 TO		FOR WEEK ENDED		
	July-Aug. 1954 (1,000 BU.)	July-Aug. 1955 (1,000 BU.)	October 8, 1954 (1,000 BU.)	October 7, 1955 (1,000 BU.)	October 8, 1954 (1,000 BU.)	Sept. 30, 1955 (1,000 BU.)	October 7, 1955 (1,000 BU.)
t	32,639	44,138	17,637	14,460	2,141	2,602	876
.S. Wheat flour	6,153	7,368	3/	3/	3/	3/	3/
ats	5	3,061	46	2,287	0	372	417
arley	5,771	20,507	2,787	9,635	322	1,922	2,422
ye	345	745	0	317	0	58	0
laxseed	3,290	1,617	471	664	277	273	49
	Oct.-Aug. 1953-54	Oct.-Aug. 1954-55					
orn	92,101	80,862	5,329	11,450	740	2,755	2,921
rain sorghums	13,459	41,085	4,239	6,285	2,079	1,762	1,325
oybeans	38,999	56,172	1,110	4,559	667	1,286	1,410

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 7, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
ermany			37,333	168,000				205,333
enmark			149,333					149,333
elgium			18,667					18,667
olland			18,667	351,700				370,367
apan				665,895				665,895
Total			224,000	1,185,595				1,409,595

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 5, 1955	8	0	21	864	110
September 28, 1955	119	0	23	692	249
October 6, 1954	16	0	60	753	0
Season to date:					
July 1, 1955-October 5,1955	1,111	43	604	2,274	2,230
July 1, 1954-October 6,1954	408	162	3,378	7,809	269

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Oct.14,1954 (1,000 BU.)	July 1, 1955-Oct.13,1955 (1,000 BU.)	FOR WEEK ENDED		
			Oct.14, 1954 (1,000 BU.)	Oct. 6, 1955 (1,000 BU.)	Oct. 13, 1955 (1,000 BU.)
Wheat 1/	222,872	208,850	7,877	7,449	7,127
Oats 1/	56,964	56,648	1,867	1,449	1,480
Rye 1/	3,681	5,998	298	464	131
Barley 2/	60,183	72,447	3,177	3,484	3,063
Flaxseed 2/	25,600	28,730	3,254	1,243	1,697

GRAIN	Oct. 1, 1954-Oct.14,1954	Oct. 1, 1955-Oct.13,1955	FOR WEEK ENDED		
			Oct. 14,1954	Oct. 6, 1955	Oct. 13, 1955
Corn 1/	7,431	14,121	3,858	7,129	6,992

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 9, 1954 (1,000 BU.)	October 1, 1955 (1,000 BU.)	October 8, 1955 (1,000 BU.)
Wheat	420,516	448,678	448,429
Corn	19,162	31,710	32,804
Oats	26,637	37,581	36,425
Rye	12,317	8,932	9,021
Barley	24,266	28,468	27,853
Soybeans	6,603	5,189	6,883
Grain Sorghums	7,289	20,430	20,582
Flaxseed	4,191	7,425	7,818
CANADIAN BONDED GRAIN			
Wheat	542	164	130
Oats	1,451	0	0
Barley	0	0	150
Rye	61	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 70.6 , Gulf Coast 81.3 , Northwestern & Upper Lake 81.9 , Lower Lake 79.1 , East Central 77.3 , West Central & Southwestern 82.2 , Pacific Coast 73.5.
Does not include CCC wheat stored in mothball fleet, which totaled 87.1 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Aug. 1954	July-Aug. 1955	Aug. 1954	Sept. 1954	Aug. 1955	Sept. 1955 1/
	--All data in 1,000 bushels--					
Wheat	32,639	44,138	14,960	12,074	20,762	15,000
Wheat flour in grain equivalent:						
U. S. wheat	6,153	7,368	2,860	2,844	3,721	3,500
Canadian wheat	357	45	133	158	17	-
Rye	345	745	0	1	354	300
Oats	5	3,061	0	46	1,286	1,875
Barley	5,771	20,507	1,563	2,417	11,854	7,500
Flaxseed	3,290	1,617	2,038	475	943	600

Grain	Season		Monthly data			
	Oct.-Aug. 1953-54	Oct.-Aug. 1954-55	Aug. 1954	Sept. 1954	Aug. 1955	Sept. 1955 1/
	--All data in 1,000 bushels--					
Corn	92,101	80,862	6,872	3,586	7,990	9,000
Grain sorghums	13,459	41,085	3,311	1,828	7,665	5,500
Soybeans	38,999	56,172	738	499	3,498	3,500

1/ Unofficial estimates based on boat loadings and inspections.
Official U. S. Bureau of the Census data except for September 1955.

United States Wheat: Supply and distribution

Item	1949-53 average	1954-55	1955-56 preliminary
	--Million bushels--		
Carryover stocks, July 1	389.3	902.4	1,020.0
Production	1,113.4	969.8	915.5
Total supply	1,502.7	1,872.2	1,935.5
Estimated quantity for feed, seed, and industrial use for season 1/	167.9	135.0	135.0
Quantity remaining for milling, export, or carryover	1,334.8	1,737.2	1,800.5
Disappearance, July 1 through September 30:			
Milled for flour	134.5	131.5	2/ 128.0
Exported as grain	70.4	44.7	2/ 59.1
Total milled and exported	204.9	176.2	187.1
Balance on October 1 for milling, export, or carryover	1,129.9	1,561.0	1,613.4
Supplementary information:			
Imports, July-September	3.3	0.3	2/ 1.1
Exports of flour in grain equivalent, July-Sept.	9.4	9.0	2/ 10.9

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for September estimated.

CROP REPORT: YIELD AND PRODUCTION

The Crop Reporting Board makes the following report for the United States from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	YIELD PER ACRE			TOTAL PRODUCTION (IN THOUSANDS)		
	Average 1944-53	1954	Indicated Oct. 1, 1955 1/	Average 1944-53	1954	Indicated Oct. 1, 1955 1/
Corn, all.....bu.	36.4	37.1	38.6	3,080,115	2,964,639	3,117,739
Wheat, all.... "	17.1	18.1	19.3	1,154,073	969,781	915,528
Winter..... "	18.0	20.5	20.3	867,390	790,737	689,403
All spring.. "	14.6	11.9	16.8	286,683	179,044	226,125
Durum..... "	13.0	4.2	13.4	33,432	5,557	14,379
Other spring"	14.8	12.6	17.1	253,251	173,487	211,746
Oats..... "	33.4	35.6	38.9	1,323,321	1,499,579	1,636,030
Barley..... "	25.9	28.5	27.4	266,918	370,126	386,551
Rye..... "	12.1	13.8	13.7	21,097	23,688	28,448
Flaxseed..... "	9.2	7.3	8.5	35,898	41,534	42,985
Rice...100 lb.bag	2/ 2,221	2/ 2,447	2/ 2,768	39,357	58,853	50,233
Sorghum grain bu.	18.4	19.0	17.3	134,582	204,087	228,695
Cotton.....bale	2/ 279	2/ 341	2/ 405	12,952	13,696	13,928
Hay, all.....ton	1.38	1.43	1.47	102,199	104,380	109,908
Hay, wild..... "	.84	.75	.74	12,367	10,184	9,939
Hay, alfalfa.. "	2.21	2.15	2.10	36,890	49,328	52,703
Hay, clover and timothy 3/.. "	1.41	1.43	1.48	31,115	27,579	26,731
Hay, lespedeza "	1.04	.82	1.13	6,635	3,052	4,875
Beans, dry edible 100 lb.bag	2/ 1,078	2/ 1,199	2/ 1,178	17,317	18,899	18,954
Peas, dry field "	2/ 1,228	2/ 1,300	2/ 984	4,764	3,484	2,833
Soybeans, for beans.....bu.	19.9	20.1	20.4	238,488	342,795	374,816

1/ Estimates for winter wheat, oats, barley, rye, wild hay, clover and timothy hay, and dry field peas are not based on current indications, but are carried forward from previous reports. 2/ Pounds. 3/ Excludes sweetclover and lespedeza hay.

GRAIN STOCKS ON FARMS ON OCTOBER 1

CROP	Average 1944-53		1954		1955	
	Per-cent	1,000 bushels	Per-cent	1,000 bushels	Per-cent	1,000 bushels
Corn for grain 1/.....	10.4	299,258	12.5	359,346	11.6	306,877
Wheat.....	45.6	524,243	44.3	429,474	45.3	415,019
Oats.....	80.5	1,065,662	78.8	1,182,323	79.0	1,292,047
Barley.....	62.2	166,243	61.2	226,695	65.6	253,492
Rye.....	52.2	11,104	61.6	14,583	67.5	19,216
Flaxseed.....	2/ 45.4	2/ 17,601	61.7	25,623	50.2	21,565
Sorghum grain 1/.....	2/ 3.9	2/ 5,230	2.9	3,179	2.6	5,392
Soybeans 1/.....	1.2	2,770	0.2	529	1.2	3,969

1/ Old crop. 2/ Short-time average.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume III No. 42 Washington 25, D. C. October 21, 1955

CASH GRAIN MARKETS WEAKEN - DEMAND LIMITED

Cash grain markets weakened during the week ended October 20, the Department of Agriculture reported. Fall seeding of wheat is nearing completion in the Great Plains area and the northern districts of the Pacific Northwest, but has been delayed in the Middle and North Atlantic States due to the heavy rains. Winter wheat prices generally declined 1-2¢ per bushel reflecting the slow demand. Spring wheat was mostly unchanged to 1¢ per bushel higher. Durum wheat advanced 5-10¢ per bushel at Minneapolis. White wheat prices were unchanged at Portland with trading limited. Rye dropped 5¢ per bushel at Minneapolis with trading very slow. Corn prices declined as much as 9¢ per bushel at Chicago and were 1-4¢ lower at most other markets due in part to the increased offerings of new crop corn. Harvesting of new crop corn is reported well ahead of normal in Iowa. Oats prices declined fractionally at most markets with the demand limited. Barley was mostly unchanged with offerings ample for the demand. Grain sorghums declined 2-3¢ per 100 pounds at Kansas City, but advanced 3-5¢ at Fort Worth where most of the milo was reported going under loan and limited quantities offered for sale. Soybean prices dropped 3-6¢ per bushel due to the increased offerings. Flaxseed was unchanged at Minneapolis with offerings about equal to the demand.

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"DISCOLORED" GRAIN SORGHUMS ELIGIBLE FOR SUPPORT: The 1955 price support provisions have been broadened to include "discolored" grain sorghums at a discount of 7¢ per 100 pounds below the regular price-support rates. "Discolored" grain sorghums must meet all the other price-support requirements to be eligible.

WHEAT EXPORT PROGRAM: In an effort to ease port congestion the Commodity Credit Corporation will offer for sale for export, on a competitive bid basis and over an indefinite period of time, not to exceed 4 million bushels of soft red winter wheat which is at Atlantic and Gulf coast locations. The first offers to sell will be from 1.6 million bushels of soft red winter wheat held by CCC at Gulf coast ports. Wheat sold under this competitive bid program will not qualify for export subsidy payments or for sales for foreign currency under Public Law 480.

ICA AUTHORIZATIONS: The International Cooperation Administration issued procurement authorizations for bread grains on October 20 in the amount of $2,000,000 to Formosa and $3,280,000 to Korea.

SOYBEAN INSPECTIONS: Inspections of soybeans during September were the largest of record and totaled 42.3 million bushels as against 22.1 million in September 1954. These inspections are based on the revised standards which became effective September 1. Although the new standards allow a lower percentage of foreign material, a higher percentage of the inspections graded No. 1 this year than in September 1954. Of the inspected receipts, 27 percent graded No. 1 this year compared with 20 percent last year while 45 percent graded No. 2 this year and 54 percent a year ago. In general the current crop indicates good weight, lower moisture, and is cleaner than the 1954 crop.

NOTE: Tables on "U. S. Price Support Operations and Price Analysis" for each of the grains have been brought up to date and are available upon request. These are similar to the tables published in the October 8, 1954 issue of the "Grain Market News and Statistical Report."

Wheat: CCC ownership by Classes, and Commodity office areas, October 1, 1955

Class	Kansas City	Dallas	Chicago	Minneapolis	Portland	Maritime Fleet	Total
	-- 1,000 bushels --						
Hard Red Winter	364,389	203,311	17,836	19,807	10,042	24,198	639,583
Hard Red Spring	16	-	8,544	101,589	224	21,367	131,740
Soft Red Winter	2,139	1,680	29,261	1	-	4,397	37,478
White	-	1	7,904	52	59,937	36,645	104,539
Durum	-	4	-	75	-	-	79
Red Durum	-	-	-	8	-	-	8
Mixed	4,424	215	4,288	-	320	309	9,556
Nonclassified	-	-	-	-	-	-	3,906
Total	370,968	205,211	67,833	121,532	70,523	86,916	926,889

Source: Grain Division, CSS

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Oct. 20, 1954	Oct. 13, 1955	Oct. 20, 1955	EFFECTIVE Oct. 20, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	222	205	203	229	237
		No. 2 Soft Red Winter	214	206	204	229	237
	St. Louis	No. 2 Soft Red Winter	219-220	199-201	200-201	229	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	234-235	215-216	213-214	229	237
		No. 2 H.R.W. 13% Prot.	243-270	222-242	221-241	231	239
		No. 2 Soft Red Winter	229-231	211-215	210-215	229	237
	Fort Worth	No. 2 Hard Red Winter	254-263	231-240	229-238	244 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	244-252	238-244	238-244	233	241
		No. 1 DNS, 13% Prot.	258-268	240-245	240-245	236	244
		No. 1 DNS, 15% Prot.	275-285	244-248	245-249	239	247
		No. 2 H. Amber Durum	436-440	285-300	295-305	257	265
	Portland	No. 1 H. Wh. 12% Prot.	246-247	246	246	225 3/	233 3/
		No. 1 Soft White	230-231	213-214	213-214	220	228
	Toledo	No. 2 Soft Red Winter	207-208	194-195	193-194	-	-
		No. 2 Soft White	213-214	202-203	200-201	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	226	216	198	-	-
RYE	Minneapolis	No. 2	130-138	107-114	102-109	130	139
CORN	Chicago	No. 2 Yellow	156	130	121	-	-
		No. 3 Yellow	154-	128	118	-	-
	St. Louis	No. 2 Yellow	158	125	116-121	-	-
	Kansas City	No. 2 Yellow	165-168	131-135	128-130	-	-
		No. 2 ~~Yellow~~ White	161-167	142-145	140-143	-	-
	Minneapolis	No. 2 Yellow	147-152	114-118	112-115	-	-
	Omaha	No. 2 Yellow	163	126-127	124	-	-
OATS	Chicago	No. 2 Heavy White	83	66	65	-	-
	Kansas City	No. 2 White	79-85	65-71	64-71	-	-
	Minneapolis	No. 2 White	70-74	58-61	58-61	-	-
BARLEY	Kansas City	No. 3	132-136	95-105	95-105	101	110
	Minneapolis	No. 2 Malting	147-150	128-132	128-132	105	114
		No. 3	127-142	105-128	105-127	102	111
		No. 3 Feed Type	105-118	78-90	78-90	102	111
	Portland	No. 2 Western 45 lbs.	127	112	112	111	120
	San Francisco	No. 2 Western 45 lbs.	128	114-115	114	113	119
FLAXSEED	Minneapolis	No. 1	335	310	310	310	319
SOYBEANS	Chicago	No. 1 Yellow	271	230	227	-	-
	Minneapolis	No. 1 Yellow	258	215	213	-	-
	Illinois Pts.	No. 1 Yellow	266-268	220-223	215-217	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-241	202-207	199-205	208	222
	Fort Worth	No. 2 Yellow Milo	253-258	195-202	200-205	215 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

2/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 12, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	113,769	438,926	4,402	61	148	-	22	-
Dallas	203,695	340	1,099	132	30	19,648	-	948
Kansas City	369,076	99,683	967	315	409	11,679	-	14
Minneapolis	117,613	114,971	31,458	8,787	4,570	9	681	683
Portland	109,637	3,783	1,473	23,430	56	666	-	-
Total								
October 12, 1955	913,790	657,703	39,399	32,725	5,213	32,002	703	1,645
October 5, 1955	912,618	640,504	39,579	33,905	5,466	32,483	699	1,065
October 13, 1954	743,111	393,919	24,541	10,977	2,827	10,302	525	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 12, 1955			
	July 1,1954 Oct.15,1954	July 1,1955 Oct.12,1955	EXPORT	DOMESTIC	OUT OF CONDITION 2/	TOTAL
Wheat	79,777	66,658	1,024	80	-	1,104
Oats	5,657	13,975	565	46	-	611
Barley	8,141	35,931	2,437	183	-	2,620
Rye	1,586	1,181	102	39	-	141
Flaxseed	9,455	3,086	0	5	-	5
	Oct. 1,1954 Oct.15,1954	Oct. 1,1955 Oct.12,1955				
Corn	5,166	6,905	2,601	2,189	-	4,790
Grain Sorghums	205	829	115	66	-	181
Soybeans	1/	280	0	107	-	107

1/ Less than 500 bushels. 2/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Oct. 19, 1954 (1,000 BU.)	Oct. 11, 1955 (1,000 BU.)	Oct. 18, 1955 (1,000 BU.)
Wheat (grain only)	30,880	12,233	430	1,123	34
Flour (grain equivalent)	8,036	7,241	406	1,019	523
Total	38,916	19,474	836	2,142	557
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	156,656	177,049	-	-	-

International Wheat Agreement export payment rates as of October 21, 1955 were: Gulf Coast to all destinations except Latin America wheat $0.60* per bu. and flour $2.03 per cwt.; Gulf Coast to Latin America and West Indies $ 0.58* and $ 1.99 ; East Coast $ 0.88** and $ 2.05 ; Pacific Coast $0.61# and $2.05 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.54. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED 2/		
	July-Aug. 1954 (1,000 BU.)	July-Aug. 1955 (1,000 BU.)	Oct. 15, 1954 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)	Oct. 15, 1954 (1,000 BU.)	Oct. 7, 1955 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)
ited States	38,792	51,506	21,583	16,717	3,946	874	2,257
nada	40,014	41,035	34,668	21,511	4,303	5,663	3,051
gentina	19,844	25,186	15,838	11,922	2,425	2,186	2,991
stralia	11,949	13,488	10,152	9,936	2,063	1,732	1,863
Total	110,590	131,215	82,241	60,086	12,737	10,455	10,162

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL September 1 TO		FOR WEEK ENDED		
	July-Aug. 1954 (1,000 BU.)	July-Aug. 1955 (1,000 BU.)	Oct. 15, 1954 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)	Oct. 15, 1954 (1,000 BU.)	Oct. 7, 1955 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)
eat	32,639	44,138	21,583	16,717	3,946	874	2,257
S.Wheat flour	6,153	7,368	3/	3/	3/	3/	3/
ats	5	3,061	46	2,820	0	417	533
arley	5,771	20,507	3,003	12,262	216	2,422	2,627
ye	345	745	232	755	232	0	438
laxseed	3,290	1,617	1,184	706	713	49	42
	Oct.-Aug. 1953-54	Oct.-Aug. 1954-55					
orn	92,101	80,862	5,706	14,388	377	2,921	2,938
rain sorghums	13,459	41,085	4,818	6,407	579	1,325	122
oybeans	38,999	56,172	1,898	6,387	788	1,410	1,828

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 14, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Albany		TOTAL
ngland						92,995		92,995
olland		18,667		1,334,995				1,353,662
ermany				307,025				307,025
enmark				74,667				74,667
Total		18,667		1,716,687		92,995		1,828,349

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (.000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 12, 1955	334	0	24	1,072	0
October 5, 1955	8	0	21	864	110
October 13, 1954	4	694	16	340	0
Season to date:					
July 1, 1955-Oct. 12, 1955	1,445	43	629	3,346	2,230
July 1, 1954-Oct. 13, 1954	411	856	3,394	8,149	269

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Oct.21,1954 (1,000 BU.)	July 1, 1955-Oct.20,1955 (1,000 BU.)	FOR WEEK ENDED Oct. 21,1954 (1,000 BU.)	Oct. 13, 1955 (1,000 BU.)	Oct. 20, 1955 (1,000 BU.)
Wheat 1/	230,074	217,794	7,202	7,127	8,944
Oats 1/	58,870	57,861	1,906	1,480	1,213
Rye 1/	3,885	6,210	204	131	212
Barley 2/	63,241	76,302	3,058	3,063	3,855
Flaxseed 2/	28,558	30,160	2,957	1,697	1,430

GRAIN	Oct. 1, 1954-Oct.21,1954	Oct. 1, 1955-Oct.20, 1955	FOR WEEK ENDED Oct. 21, 1954	Oct. 13, 1955	Oct. 20, 1955
Corn 1/	12,418	23,478	4,987	6,992	9,357

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 16, 1954 (1,000 BU.)	October 8, 1955 (1,000 BU.)	October 15, 1955 (1,000 BU.)
Wheat	421,783	448,429	447,506
Corn	18,472	32,804	32,378
Oats	26,672	36,425	35,628
Rye	12,403	9,021	8,335
Barley	23,552	27,853	25,950
Soybeans	6,852	6,883	8,824
Grain Sorghums	8,624	20,582	21,028
Flaxseed	4,984	7,818	8,532
CANADIAN BONDED GRAIN			
Wheat	56	130	0
Oats	924	0	0
Barley	0	150	0
Rye	61	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks in 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 70.7 , Gulf Coast 82.3 , Northwestern & Upper Lake 80.9 , Lower Lake 78.8 , East Central 77.0 , West Central & Southwestern 81.9 , Pacific Coast 75.1.
Does not include CCC wheat stored in mothball fleet, which totaled 87.1 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-Aug. 1954	July-Aug. 1955	Aug. 1954	Sept. 1954	Aug. 1955	Sept. 1955 1/
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond	310	40	233	90	20	-
Full duty	9	2/	4	3	0	-
Unfit for human consumption	179	600	169	131	262	300
Wheat flour in grain equivalent	2/	0	2/	0	0	-
Rye	3,445	2,336	79	1	650	600
Oats	3,194	705	382	696	117	60
Barley	5,031	624	2,374	2,791	127	400
Flaxseed	0	0	0	0	0	0

Grain	Season		Monthly data			
	Oct.-Aug. 1953-54	Oct.-Aug. 1954-55	Aug. 1954	Sept. 1954	Aug. 1955	Sept. 1955 1/
	--All data in 1,000 bushels--					
Corn 3/	1,001	1,041	90	123	126	100
Soybeans	19	1	0	0	0	0

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for September 1955.

Soybeans: Inspected receipts by grades, and percent 1/

Grade	Oct.-Sept. 1953-54		Oct.-Sept. 1954-55		September 1954		August 1955		September 1955 2/	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	62,250	27	62,218	21	4,499	20	6,447	35	11,259	27
No. 2	97,808	43	147,919	51	11,971	54	9,722	53	19,231	45
No. 3	32,306	14	55,465	19	3,394	15	1,332	7	7,486	18
No. 4	22,338	10	17,117	6	1,640	8	496	3	3,502	8
Sample	13,810	6	7,671	3	609	3	452	2	776	2
Total	228,512	100	290,390	100	22,113	100	18,449	100	42,254	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.
2/ Of the September 1955 receipts, 1,924 bushels were Black, 852 Mixed, and the remainder Yellow soybeans. Inspections of soybeans in September included 1,340,759 bushels as cargo lots, 2,639,265 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets. The Standards were revised effective September 1, 1955.

Grains: Stocks owned by CCC - October 1, 1955

State	Bins	Country elevators	Sub-terminal elevators	Terminal elevators		Total
	--All data in 1,000 bushels--					
	Corn (By States)					
N. Y.	-	-	-	817	-	817
N. J.	27	-	-	280	-	307
Pa.	-	187	203	897	-	1,287
Ohio	10,008	1,556	540	431	-	12,535
Ind.	25,233	1,787	439	908	-	28,367
Ill.	110,000	12,439	158	1,276	-	123,873
Mich.	7,950	191	360	-	-	8,501
Wis.	5,829	544	-	199	37	6,659
Minn.	73,433	6,831	1,076	3,392	2,972	87,704
Iowa	205,341	36,892	1,773	7,461	580	252,047
Mo.	12,805	806	3	929	300	14,843
N. Dak.	1,237	52	-	-	-	1,289
S. Dak.	37,276	4,666	-	-	851	42,793
Nebr.	55,121	17,587	3,362	190	900	77,160
Kans.	6,399	390	32	388	25	7,234
Md.	-	-	-	2,353	-	2,353
Va.	-	-	-	535	-	535
N. Car.	-	15	-	-	-	15
S. Car.	-	2/	-	-	-	-
Ky.	333	31	194	264	-	822
Tenn.	-	-	518	-	266	784
Ala.	-	-	-	16	-	16
La.	-	-	-	230	-	230
Tex.	-	-	-	2	-	2
Colo.	7	16	207	-	-	230
Wash.	-	-	-	803	-	803
Oreg.	-	-	-	963	-	963
Calif.	-	6	400	-	-	406
Chicago in transit	-	-	-	-	4,000	4,000
Portland in transit	-	-	-	-	4,725	4,725
Total	550,999	83,996	9,265	22,334	14,706	681,300
	Other grains (U. S. total)					
Barley	2,340	25,992	441	21,908	6,702	57,383
Oats	13,557	15,041	267	12,237	4,436	45,538
Rye	1,651	1,774	31	1,835	1,746	7,037
Flaxseed	4	234	8	360	1,015	1,621
Soybeans	50	85	603	1,790	2,289	4,817
Grain sorghums	8	33,604	22,602	7,549	4,230	67,993

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.
2/ Less than 500 bushels.

CSS - Grain Division

Wheat: CCC-owned wheat, October 1, 1955, by position

State	Bins	Country warehouses	Subterminal elevators	Terminal elevators	Maritime fleet	In transit 1/	Total
	--All data in 1,000 bushels--						
Maine	-	-	-	1,435	-	-	1,435
Mass	-	-	-	1,161	-	-	1,161
N. Y.	-	288	-	23,993	21,068	-	45,349
N. J.	-	-	-	1,750	-	-	1,750
Pa	-	2	406	1,760	-	-	2,168
Ohio	1	361	3,839	3,071	-	-	7,272
Ind	7	366	2,023	3,440	-	-	5,836
Ill	-	3,316	2,761	6,439	-	-	12,516
Mich	-	196	3,461	55	-	-	3,712
Wis	3	283	1,016	17,463	-	1,066	19,831
Minn	810	1,665	1,667	51,259	-	3,611	59,012
Iowa	-	16	1,233	2,223	-	140	3,612
Mo	1,874	3,582	954	35,772	-	500	42,682
N. Dak	4,669	12,057	2,227	-	-	1,732	20,685
S. Dak	11,965	5,245	-	-	-	707	17,917
Nebr	9,261	26,602	21,671	13,426	-	1,000	71,960
Kans	21,972	90,873	99,693	17,860	-	1,633	232,031
Md	-	-	-	2,054	-	-	2,054
Va	-	7	-	369	25,258	-	25,704
N. C	-	168	-	-	-	-	168
S. C	113	-	-	-	-	-	113
Ga	-	61	-	-	-	-	61
Ky	-	427	-	1,405	-	-	1,832
Tenn	-	221	25	-	-	-	246
Ala	-	98	-	655	-	-	753
Ark	-	228	1	-	-	-	229
La	-	3,122	-	1,180	-	227	4,529
Okla	-	35,843	45,889	-	-	3,033	84,765
Tex	-	67,927	32,501	6,356	-	4,286	111,070
Mont	121	3,040	-	-	-	412	3,573
Idaho	-	5,004	-	-	-	-	5,004
Wyo	-	779	-	-	-	-	779
Colo	3,034	16,973	2,252	-	-	-	22,259
N. Mex	-	3,172	-	-	-	-	3,172
Ariz	-	1	-	-	-	-	1
Utah	-	303	-	934	-	-	1,237
Nev	-	395	-	-	-	-	395
Wash	-	17,715	2,512	20,394	15,055	1,248	56,924
Oreg	-	6,667	-	17,894	25,535	500	50,596
Calif	-	362	-	609	-	125	1,096
Chicago total in transit	-	-	-	-	-	1,400	1,400
Total	53,830	307,435	224,131	232,957	86,916	21,620	926,889

1/ In transit figures represent an estimate based on outstanding loading orders issued within each State and do not reflect the actual quantity in transit. The quantity in transit is not included in any other position in the above table.

CSS - Grain Division

Grains: U. S. stocks by position, October 1, 1955 with comparisons

Grain	Position	Oct. 1 1953	Oct. 1 1954	July 1 1955	Oct. 1 1955
		--Thousand bushels--			
Wheat	(On farms 1/	562,654	429,474	38,241	415,019
	(Terminals 2/	342,163	422,772	380,409	448,678
	(Commodity Credit Corp. 3/	42,719	126,228	142,594	140,746
	(Merchant mills 1/ 4/	134,477	158,981	60,144	141,413
	(Int.mills, elev.& whses.1/5/	458,641	539,307	399,298	593,993
	TOTAL	1,540,654	1,676,762	1,020,686	1,739,849
Rye	(On farms 1/	10,579	14,583	3,686	19,216
	(Terminals 2/	6,240	12,047	6,496	8,932
	(Commodity Credit Corp. 3/	---	1,619	1,589	1,687
	(Int.mills, elev.& whses.1/5/	3,961	4,319	4,381	7,953
	TOTAL	20,780	32,568	16,152	37,788
Corn	(On farms 1/	329,625	359,346	938,034	306,877
	(Terminals 2/	9,365	18,052	36,803	31,710
	(Commodity Credit Corp. 3/	384,400	467,837	494,344	559,724
	(Int.mills, elev.& whses.1/5/	45,400	74,437	107,638	125,742
	TOTAL	768,790	919,672	1,576,819	1,024,053
Oats	(On farms 1/	978,496	1,182,323	249,507	1,292,047
	(Terminals 2/	27,122	26,377	15,833	37,581
	(Commodity Credit Corp. 3/	924	9,323	8,512	13,857
	(Int.mills, elev.& whses.1/5/	58,791	78,555	41,108	87,079
	TOTAL	1,065,333	1,296,578	314,960	1,430,564
Barley	(On farms 1/	149,793	226,695	44,041	253,492
	(Terminals 2/	14,631	23,495	23,525	28,468
	(Commodity Credit Corp. 3/	104	3,732	1,487	3,332
	(Int.mills, elev.& whses.1/5/	72,082	101,892	61,385	111,382
	TOTAL	236,610	355,814	130,438	396,674
Sorghum grain	(On farms 1/	3,416	3,179	6/	5,392
	(Terminals 2/	1,223	5,233	35,538	20,430
	(Commodity Credit Corp. 3/	13	2,261	402	3,382
	(Int.mills, elev.& whses.1/5/	2,666	11,348	57,183	44,862
	TOTAL	7,318	22,021	6/	74,066

1/ Estimates of the Crop Reporting Board.
2/ Commercial stocks reported by Grain Division, AMS, at 44 terminal cities.
3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.
4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.
5/ All off-farm storages not otherwise designated for each grain.
6/ Not available for July 1.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 43 Washington 25, D. C. October 28, 1955

CASH GRAIN MARKETS UNSETTLED - DEMAND GENERALLY LIMITED

Cash grain markets were unsettled during the week ended October 27, the Department of Agriculture reported. Reversing the trend of recent weeks, cash grain prices generally advanced toward the close of the week due in part to the smaller offerings and a more active demand. Winter wheat prices advanced 1-2¢ per bushel at Chicago and St. Louis, but were unchanged to 2¢ lower at Kansas City as early losses were not fully absorbed. Spring wheat advanced 2-4¢ per bushel due principally to the smaller offerings. Durum wheat dropped 5¢ per bushel. White wheat prices were unchanged at Portland. Rye prices were about unchanged at Minneapolis with trading limited. Corn was unchanged to 2¢ per bushel lower with the markets generally improved toward the close of the week. Oats prices were unchanged to 2¢ per bushel higher with offerings light. Barley was mostly unchanged with offerings about equal to the demand. Grain sorghums closed at about last week's level. Harvesting of the new crop is nearing completion in Texas with most of the crop reported going under loan. Soybeans advanced nearly 2¢ per bushel at Minneapolis with offerings limited but were unchanged to about 2¢ lower at Chicago and Illinois country points. Flaxseed prices were unchanged at Minneapolis.

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Agriculture - Washington

GRAIN SORGHUMS: Supplies of grain sorghums for 1955-56, currently estimated at nearly 170 million cwt., are the largest of record. This compares with 127 million for 1954-55 and 65 million for 1953-54. A crop of 128 million cwt. was indicated by October 1 conditions. If realized, this would be 14 million more than the 1954 crop and more than double the 1953 crop. Carryover stocks, October 1, totaled 41.5 million cwt. as against 12.3 million a year earlier. Of the record October 1 stocks the CCC owned 38 million cwt. Disappearance of sorghums last season totaled 85 million cwt. compared with 53 million in 1953-54. Exports, mainly from CCC stocks, increased sharply and totaled 26 million cwt. as against 8.6 million in the previous season. The Commodity Credit Corporation sold 44 million cwt. during 1954-55 of which 30 million were sold for export. A portion of the sales during August and September had not been shipped by October 1. About 53 million cwt. were used for feed last season as against 40 million the previous year. Grain sorghum prices dropped sharply the last few months of the season reflecting the increased supplies. Farm prices averaged $1.67 per cwt. in September compared with $2.39 in May, the season's peak,and $2.16 in September a year ago. The support level for the 1955 crop is $1.78 per cwt. compared with $2.28 for the 1954 crop. By September 15, farmers had placed 4.4 million cwt. under support this year as against 7.0 million by the same date last year.

SUSPENSION OF CCC SALES OF CORN FOR EXPORT: The U. S. Department of Agriculture announced October 27 temporary suspension of all sales of CCC-owned corn for export except for quantities required to fill outstanding commitments including barter transactions. Export needs will thus be supplied largely from commercial stocks. Commodity Credit Corporation offerings of out-of-condition corn and of corn in danger of deterioration will be continued. Sales programs for other CCC-owned commodities, both export and domestic, are not affected by this action.

USDA DISCONTINUES LIMITED WHEAT EXPORT PROGRAM: The U. S. Department of Agriculture announced October 27 discontinuance, effective immediately, of a limited export program for Commodity Credit Corporation stocks of soft red winter wheat at Atlantic and Gulf coast locations. Total sales under the special program, which was announced on October 14, amounted to approximately 1.5 million bushels.

USDA BUYS FLOUR FOR DOMESTIC DONATION: The U. S. Department of Agriculture announced October 24 that awards have been made for the purchase of 6,730,300 pounds of wheat flour for donation to needy families and persons. These purchases bring the total flour bought for donation to 17,236,400 pounds. The flour will be made available tothe needy through State distributing agencies. In addition to flour, 10,703,000 pounds of cornmeal have been obtained for this donation program.
IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 1,971,000 bushels for the week ended October 25. This brought the total since the beginning of the season to 21.4 million bushels compared with a little under 41.0 million the same period last year. The principal countries involved in this week's sales were Italy and the Philippines.

QUARTERLY GRAIN MARKET SUMMARIES

WHEAT: Stocks of wheat in all positions on October 1 were the largest of record and totaled 1,740 million bushels. This compares with 1,677 million a year ago and 1,541 million two years ago. Of the October 1 stocks the Commodity Credit Corporation owned 927 million bushels. The 1955 wheat crop estimated at 916 million bushels is 6 percent less than the 1954 crop and 21 percent below the 10-year average. The quality of the 1955 spring wheat crop is the best in years with 85 percent of the receipts at Minneapolis grading No. 2 or better. The high average protein in this year's crop has resulted in a sharp decline in protein premiums. Of the inspected receipts at Kansas City during July-September this year, 93 percent graded No. 2 or better compared with 89 percent the 10-year average. Exports of wheat and flour in grain equivalent totaled 70 million bushels the first 3 months of the season compared with 54 million the same months last year. Exports in million bushels to the principal countries, July-September this year, with comparable figures for the same months last year in parentheses, were as follows: Japan 17.2 (9.8); West Germany 8.2 (5.0); Netherlands 7.0 (2.4); Yugoslavia 6.2 (4.6); United Kingdom 3.0 (7.4); Brazil 2.3 (3.9); and Turkey 0.5 (3.0). Supplies of wheat in Canada for 1955-56 at 980 million bushels will be about 90 million more than 1954-55. The 1955 Canadian crop, estimated at 498 million bushels, will, if realized, be 190 million more than the 1954 crop which more than offsets a drop of 100 million bushels in the carryover. Supplies available for export in the four principal exporting countries on October 1 in million bushels with comparable figures for a year ago in parentheses, were as follows: United States 1,243 (1,236); Canada 788 (694); Argentina 101 (82); Australia 107 (111); and total 2,239 (2,123). These supplies do not include the 1955 crop for Argentina and Australia. Exports from these four countries, January through September, totaled 570 million bushels this year, an increase of about 100 million over last year, but about 70 million below the same months of 1953. U. S. farm prices of wheat averaged $1.93 per bushel the first 3 months of the season, about 10¢ below the same months of 1953 and 15¢ below the 1955 average support level.

RYE: Rye stocks of 37.8 million bushels on October 1 were the second largest in 12 years of record and 5.2 million more than a year ago. Domestic supplies of rye for 1955-56 totaled 44.6 million bushels, 6 million more than 1954-55 and 20 million more than in 1953-54. Rye imports totaled 2.9 million bushels the first quarter. By October 21 most of the 1955-56 quota of 3.3 million bushels had been imported. Disappearance of rye the first quarter at 9.7 million bushels was 3 percent above the same quarter last year due to the increased exports. Exports of over 1.0 million bushels were three times those of a year ago and the largest for the first quarter since 1949. The 1955 rye crop in Canada, estimated by the Dominion Bureau of Statistics at 15.0 million bushels, is slightly above last year but well below the two previous years. Rye prices the first four months of the season averaged $1.05 per bushel at Minneapolis, the lowest for these months since 1943. With farm prices averaging 31¢ below the loan rate of $1.18 per bushel, farmers placed a record of 2.8 million bushels under support through September 15 as against 1.6 million the same period last year.

CORN: Supplies of corn (grain only) for 1955-56, based on October 1 indications, totaled 3,800 million bushels. If realized, this would be the largest of record and 228 million more than for 1954-55. Carryover stocks of corn on October 1 amounted to 1,024 million bushels compared with 920 million a year earlier. Of the October 1 carryover, the Commodity Credit Corporation owned 681 million bushels. The 1955 corn crop was estimated at 3,118 million bushels on October 1. Included in the production is an estimated 342 million bushels of corn equivalent for silage, forage, hogging and grazing. If realized, the 1955 crop would be 5 percent more than last year. Disappearance of corn (grain only) last season was the second

smallest in 13 years and totaled 2,549 million bushels. The smaller disappearance reflected a drop of 185 million in the quantity fed. Exports of around 89 million bushels were only slightly smaller than the previous season but 50 million below 1952-53. The wet milling industry used 138.6 million last season or about 10 million more than in 1953-54. Sales of corn by the CCC during 1954-55 totaled about 150 million bushels of which one-third were for export. Corn prices the first three weeks of October averaged 31¢ per bushel below a year ago at the principal midwest markets.

OATS: Stocks of oats on October 1 were the largest of record and totaled 1,431 million bushels. These compare with 1,297 million a year ago and 1,065 million two years ago. Of the October 1 stocks this year the Commodity Credit Corporation owned 45.5 million bushels. Imports of oats were small the first three months reflecting unfavorable prices and totaled around three-fourths of a million bushels. Disappearance of oats the first three months was the second largest of record and totaled 521 million bushels, or about 80 million above last year. Exports of oats at nearly 5 million bushels were the largest since 1949. The 1955 Canadian oats crop, estimated at 410 million bushels, compares with 307 million produced last year and 407 million two years ago. Carryover stocks in Canada totaled 81 million as against 126 million a year earlier. World production of oats was estimated at 4,335 million bushels or a little more than last year. Oats prices at the farm averaged 57¢ per bushel the first 3 months of the season, the lowest for the period since 1942. With prices 4¢ below the average loan level farmers placed 24.6 million bushels under price support through September 15.

BARLEY: Stocks of barley on October 1 at 397 million were the largest of record and about 40 million bushels above a year ago. Of the October 1 stocks this year, the Commodity Credit Corporation owned 57 million bushels. Domestic supplies of barley for 1955-56 are estimated at 517 million bushels as against 441 million for 1954-55 and 332 million the 5-year (1949-53) average. Disappearance of barley the first three months of the season at 121 million bushels was the largest since 1943 and compares with 93 million a year ago. Exports of barley, July-September, totaled 28 million as against 8 million last year. Of the exports this year, 11 million were shipped to Holland, 6 million to Belgium, 5 million to Japan, 3 million to Turkey, 1 million Switzerland, and small amounts to other countries. The use of barley for feed at 69 million for the first quarter was 10 million more than last year. Industrial use of barley, mainly for fermented malt liquors, totaled 23 million or slightly less than last year. The 1955 Canadian barley crop of 258 million bushels is about 83 million more than last year while carryover stocks of 87 million are nearly 60 million smaller than a year earlier. Farm prices, July through September, averaged 91¢ per bushel as compared with $1.02 for the same months last year and the average 1955 loan rate of 94¢ per bushel.

NOTE: Data for supply and distribution tables on pages 9-14 on stocks production and quantity used for seed estimated by Crop Reporting Board; imports, exports, and quantity of wheat and rye milled, from Bureau of the Census.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Oct. 27, 1954	Oct. 20, 1955	Oct. 27, 1955	EFFECTIVE Oct. 27, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	227	203	204	230	237
		No. 2 Soft Red Winter	219	204	206	230	237
	St. Louis	No. 2 Soft Red Winter	225	200-201	202-203	230	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	236-237	213-214	212-213	230	237
		No. 2 H.R.W. 13% Prot.	246-272	221-241	220-241	232	239
		No. 2 Soft Red Winter	234-236	210-215	208-213	230	237
	Fort Worth	No. 2 Hard Red Winter	256-265	229-238	229-238	245 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	250-257	238-244	240-246	234	241
		No. 1 DNS, 13% Prot.	266-276	240-245	243-248	237	244
		No. 1 DNS, 15% Prot.	283-293	245-249	249-253	240	247
		No. 2 H. Amber Durum	436-440	295-305	290-300	258	265
	Portland	No. 1 H. Wh. 12% Prot.	247	246	246	226 3/	233 3/
		No. 1 Soft White	233-234	213-214	213-214	221	228
	Toledo	No. 2 Soft Red Winter	213-214	193-194	195-196	-	-
		No. 2 Soft White	219-220	200-201	201-202	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	234	212	212	-	-
RYE	Minneapolis	No. 2	134-142	102-109	101-108	130	139
CORN	Chicago	No. 2 Yellow	157	121	119	-	-
		No. 3 Yellow	154	118	115	-	-
	St. Louis	No. 2 Yellow	158-159	116-121	119-121	-	-
	Kansas City	No. 2 Yellow	165-168	128-130	127-130	-	-
		No. 2 ~~Yellow~~ White	167-171	140-143	138-141	-	-
	Minneapolis	No. 2 Yellow	151-156	112-115	112-114	-	-
	Omaha	No. 2 Yellow	159-161	124	124	-	-
OATS	Chicago	No. 2 Heavy White	87	65	67	-	-
	Kansas City	No. 2 White	82-87	64-71	65-71	-	-
	Minneapolis	No. 2 White	73-77	58-61	59-62	-	-
BARLEY	Kansas City	No. 3	125-135	95-105	92-105	101	110
	Minneapolis	No. 2 Malting	147-150	128-132	128-132	105	114
		No. 3	127-142	105-127	105-127	102	111
		No. 3 Feed Type	105-116	78-90	72-90	102	111
	Portland	No. 2 Western 45 lbs.	128	112	112-113	111	120
	San Francisco	No. 2 Western 45 lbs.	128	114	114	113	119
FLAXSEED	Minneapolis	No. 1	340	310	310	310	319
SOYBEANS	Chicago	No. 1 Yellow	283	227	225	-	-
	Minneapolis	No. 1 Yellow	269	213	214	-	-
	Illinois Pts.	No. 1 Yellow	273-274	215-217	214-217	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	238-241	199-205	199-202	209	222
	Fort Worth	No. 2 Yellow Milo	255-260	200-205	200-205	216 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 19, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	113,626	441,603	3,580	60	148	-	21	-
Dallas	203,196	336	1,124	121	16	19,652	-	8
Minneapolis	116,438	117,248	31,427	8,070	4,527	7	639	399
Kansas City	367,680	103,193	966	307	408	11,665	-	8
Portland	109,602	5,681	1,459	23,696	50	666	-	-
Total								
October 19, 1955	910,542	668,061	38,556	32,254	5,149	31,990	660	415
October 12, 1955	913,790	657,703	39,399	32,725	5,213	32,002	703	1,645
October 20, 1954	742,571	435,341	24,454	11,381	2,857	10,234	525	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 19, 1955			
	July 1,1954 Oct.22,1954	July 1,1955 Oct.19,1955	EXPORT	DOMESTIC	OUT OF CONDITION 2/	TOTAL
Wheat	83,759	1/ 68,042	729	89	-	818
Oats	6,166	16,715	2,683	57	-	2,740
Barley	8,212	1/ 39,557	1,717	34	-	1,751
Rye	1,655	1/ 2,563	300	81	-	381
Flaxseed	9,479	3,145	46	13	-	59
	Oct. 1,1954 Oct.22,1954	Oct. 1,1955 Oct.19,1955				
Corn	8,522	9,731	1,203	1,623	-	2,826
Grain Sorghums	316	1,871	1,037	5	-	1,042
Soybeans	2	586	180	125	-	305

1/ Revised. 2/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Oct. 26, 1954 (1,000 BU.)	Oct. 18, 1955 (1,000 BU.)	Oct. 25, 1955 (1,000 BU.)
Wheat (grain only)	32,583	13,721	1,703	34	1,488
Flour (grain equivalent)	8,400	7,724	364	523	483
Total	40,983	21,445	2,067	557	1,971
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	154,589	175,078	-	-	-

International Wheat Agreement export payment rates as of October 28, 1955, were: Gulf Coa to all destinations except Latin America wheat $ 0.59* per bu. and flour $2.01 per cwt.; Gulf Coas Latin America and West Indies $ 0.57* and $ 1.97 ; East Coast $ 0.89** and $ 2.08 ; Pacific C $0.61# and $ 2.08 , respectively. These rates serve as export allowances for CCC wheat sold for export und GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.55. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED 2/		
	July-Aug. 1954 (1,000 BU.)	July-Aug. 1955 (1,000 BU.)	Oct. 22, 1954 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)	Oct. 22, 1954 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)
ited States	38,792	51,506	24,603	17,624	3,020	2,257	907
nada	40,014	41,035	39,807	24,145	5,139	3,051	2,634
gentina	19,844	25,186	17,668	14,067	1,830	2,991	2,145
stralia	11,949	13,488	11,167	11,187	1,015	1,863	1,251
Total	110,599	131,215	93,245	67,023	11,004	10,162	6,937

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus- ralian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL September 1 TO		FOR WEEK ENDED		
	July-Aug. 1954 (1,000 BU.)	July-Aug. 1955 (1,000 BU.)	Oct. 22, 1954 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)	Oct. 22, 1954 (1,000 BU.)	Oct. 14, 1955 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)
t	32,639	44,138	24,603	17,624	3,020	2,257	907
Wheat flour	6,153	7,368	3/	3/	3/	3/	3/
ts	5	3,061	46	3,673	0	533	853
rley	5,771	20,507	3,967	14,436	964	2,627	2,174
e	345	745	391	755	160	438	0
axseed	3,290	1,617	1,591	730	407	42	24
	Oct.-Aug. 1953-54	Oct.-Aug. 1954-55					
rn	92,101	80,862	6,273	16,483	567	2,938	2,095
ain sorghums	13,459	41,085	4,858	7,278	40	122	871
ybeans	38,999	56,172	2,510	7,747	612	1,828	1,360

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 21, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
ermany			56,000					56,000
apan				810,800				810,800
olland				216,533		6,738		223,271
elgium				270,293				270,293
Total			56,000	1,297,626		6,738		1,360,364

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 19, 1955	9	0	22	1,279	0
October 12, 1955	334	0	24	1,072	0
October 20, 1954	25	130	481	1,006	0
Season to date:					
July 1, 1955-Oct. 19, 1955	1,454	43	651	4,625	2,230
July 1, 1954-Oct. 20, 1954	436	986	3,875	9,154	269

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Oct.28,1954 (1,000 BU.)	July 1, 1955-Oct.27,1955 (1,000 BU.)	FOR WEEK ENDED Oct. 28,1954 (1,000 BU.)	Oct. 20, 1955 (1,000 BU.)	Oct. 27, 1955 (1,000 BU.)
Wheat 1/	236,284	224,489	6,210	8,944	6,695
Oats 1/	60,243	58,610	1,373	1,213	749
Rye 1/	4,078	6,553	193	212	343
Barley 2/	67,350	79,218	4,109	3,855	2,916
Flaxseed 2/	31,124	30,925	2,567	1,430	765

GRAIN	Oct. 1, 1954-Oct.28, 1954	Oct. 1, 1955-Oct.27, 1955	FOR WEEK ENDED Oct. 28, 1954	Oct. 20, 1955	Oct. 27, 1955
Corn 1/	20,008	36,032	7,590	9,357	12,554

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 23, 1954 (1,000 BU.)	October 15, 1955 (1,000 BU.)	October 22, 1955 (1,000 BU.)
Wheat	417,530	447,506	444,661
Corn	19,848	32,378	35,392
Oats	26,845	35,628	33,160
Rye	12,319	8,335	8,877
Barley	24,166	25,950	25,390
Soybeans	7,538	8,824	11,949
Grain Sorghums	9,785	21,028	21,538
Flaxseed	5,798	8,532	8,419
CANADIAN BONDED GRAIN			
Wheat	33	0	59
Oats	1,278	0	0
Barley	291	0	72
Rye	61	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 73.8 , Gulf Coast 80.2 , Northwestern & Upper Lake 80.8 , Lower Lake 79.1 , Central 75.1 , West Central & Southwestern 81.6 , Pacific Coast 77.5.
Does not include CCC wheat stored in mothball fleet, which totaled 87.8 million bushels.

Wheat: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC bins 1/	Merchant mills	Int. mills 2/	Total stocks	Production	Imports grain only	Total supply
1953-54									
July-Sept.	73,105	239,330	8,364	58,408	183,279	562,486	1,169,484	381	1,732,351
Oct.-Dec.	562,654	342,163	42,719	134,477	458,641	1,540,654		1,098	1,541,752
Jan.-Mar.	423,068	316,765	44,674	123,467	424,292	1,332,266		957	1,333,223
Apr.-June	296,598	298,934	47,483	104,778	380,137	1,127,930		2,863	1,130,793
Season						562,486	1,169,484	5,299	1,737,269
1954-55									
July-Sept.	99,038	296,715	110,704	63,829	332,096	902,382	969,781	322	1,872,485
Oct.-Dec.	429,474	422,772	126,228	158,981	539,307	1,676,762		480	1,677,242
Jan.-Mar.	315,689	374,369	131,366	126,382	518,051	1,465,857		900	1,466,757
Apr.-June	207,920	351,913	122,509	101,475	430,732	1,214,549		2,500	1,217,049
Season						902,382	969,781	4,202	1,876,365
1955-56									
July-Sept.	38,241	380,409	142,594	60,144	399,298	1,020,686	915,528	3/ 900	1,937,114
Oct.-Dec.	415,019	448,678	140,746	141,413	593,993	1,739,849			

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 4/	Exports grain only	Feed and residual 5/	Total disappearance	Distribution--flour in terms of grain: Domestic	Exported
1953-54							
July-Sept.	25,424	133,057	61,058	-27,842	191,697	126,365	6,692
Oct.-Dec.	23,362	135,077	31,315	19,732	209,486	125,592	9,485
Jan.-Mar.	1,374	130,603	34,934	38,382	205,293	122,578	8,025
Apr.-June	18,553	122,977	55,862	31,019	228,411	113,882	9,095
Season	68,713	521,714	183,169	61,291	834,887	488,417	33,297
1954-55							
July-Sept.	23,000	134,245	44,713	-6,235	195,723	125,230	9,015
Oct.-Dec.	23,000	137,674	57,261	-6,550	211,385	126,296	11,378
Jan.-Mar.	1,000	134,912	73,059	43,237	252,208	122,512	12,400
Apr.-June	15,905	127,096	51,501	1,861	196,363	113,308	13,788
Season	62,905	533,927	226,534	32,313	855,679	487,346	46,581
1955-56							
July-Sept.	3/ 18,000	131,377	3/ 59,138	-11,250	197,265	120,449	3/ 10,928

/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CC-owned grain is included in other positions.
/ Interior mills, elevators and warehouses.
/ Partly estimated.
/ Does not include Canadian wheat milled in bond but includes about 10,000,000 bushels f wheat used annually for breakfast food.
/ Mostly quantity fed, but includes industrial use, waste, loss and statistical errors r estimates.

Rye: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks	Production	Imports grain only	Total supply
1953-54								
July-Sept.	1,500	3,630	1	1,145	6,276	18,163	4,181	28,620
Oct.-Dec.	10,579	6,240	0	3,961	20,780		7,760	28,540
Jan.-Mar.	6,662	11,028	0	3,851	21,541		973	22,514
Apr.-June	5,467	9,811	12	3,327	18,617		554	19,171
Season					6,276	18,163	13,468	37,907
1954-55								
July-Sept.	3,589	8,445	153	2,735	14,922	23,688	3,445	42,055
Oct.-Dec.	14,583	12,047	1,619	4,319	32,568		1	32,569
Jan.-Mar.	9,244	10,940	1,714	3,737	25,635		-	25,635
Apr.-June	7,715	8,779	98	3,337	19,929		2	19,931
Season					14,922	23,688	3,448	42,058
1955-56								
July-Sept.	3,686	6,496	1,589	4,381	16,152	28,448	3/2,936	47,536
Oct.-Dec.	19,216	8,932	1,687	7,953	37,788			

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 4/	Total
1953-54						
July-Sept.	2,384	840	1,312	1	3,303	7,840
Oct.-Dec.	2,384	1,467	1,270	0	1,878	6,999
Jan.-Mar.	277	1,389	1,235	7	989	3,897
Apr.-June	138	1,418	1,212	0	1,481	4,249
Season	5,183	5,114	5,029	8	7,651	22,985
1954-55						
July-Sept.	3,010	914	1,250	345	3,968	9,487
Oct.-Dec.	3,010	1,364	1,307	723	530	6,934
Jan.-Mar.	350	1,356	1,304	1,458	1,238	5,706
Apr.-June	174	1,085	1,242	489	789	3,779
Season	6,544	4,719	5,103	3,015	6,525	25,906
1955-56						
July-Sept.	3,000	3/ 950	3/ 1,300	3/ 1,045	3,453	9,748

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.
2/ Interior mills, elevators, warehouses, and merchant mills.
3/ Partly estimated.
4/ Mostly quantity fed, also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1944-55
(All data in thousand bushels)

SUPPLY

Year beginning Oct. 1	Carryover stocks October 1: Farms	Terminal markets	CCC bins 1/	Int. mills 2/	Total stocks	Production: grain only	Imports grain only	Total supply
Av.1935-39	335,668	15,200	24,000	-	374,868	2,091,336	21,654	2,487,858
1944	202,670	7,478	534	20,313	230,995	2,801,612	6,026	3,038,633
1945	293,381	4,674	19	17,198	315,272	2,577,449	589	2,893,310
1946	151,897	4,944	0	14,979	171,820	2,916,089	558	3,088,467
1947	251,834	7,910	0	23,474	283,218	2,108,320	697	2,392,235
1948	112,122	1,522	0	9,829	123,473	3,307,038	723	3,431,234
1949	696,149	9,614	67,640	39,609	813,012	2,949,293	725	3,763,030
1950	470,660	40,127	253,316	80,877	844,980	2,760,374	692	3,606,046
1951	312,867	32,785	314,941	78,654	739,247	2,617,319	879	3,357,445
1952	171,375	18,186	244,603	52,362	486,526	2,977,243	924	3,464,693
1953	329,625	9,365	384,400	45,400	768,790	2,876,394	1,124	3,646,308
1954	359,346	18,052	467,837	74,437	919,672	2,652,426 3/	1,141	3,573,239
1955	306,877	31,710	559,724	125,742	1,024,053	2,776,000		

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Dry process products 4/	Wet process 5/	Used for alcohol	Exports grain only	Feed and residual 6/	Total
Av.1935-39	14,785	86,163	79,564	22,721	46,375	1,769,624	2,019,232
1944	12,433	101,487	124,589	37,559	16,611	2,430,682	2,723,361
1945	12,382	93,589	111,732	27,824	19,874	2,456,089	2,721,490
1946	11,845	97,631	143,457	55,991	126,739	2,369,586	2,805,249
1947	11,912	92,082	110,217	31,361	6,788	2,016,402	2,268,762
1948	11,618	92,219	117,009	30,259	111,071	2,256,046	2,618,222
1949	11,097	90,268	127,668	36,143	102,929	2,549,945	2,918,050
1950	11,154	96,156	133,191	45,212	101,513	2,479,573	2,866,799
1951	11,037	95,225	123,734	27,366	75,313	2,538,244	2,870,919
1952	10,946	95,229	129,982	17,335	138,664	2,303,747	2,695,903
1953	10,968	94,578	128,198	23,190	89,553	2,380,149	2,726,636
1954	10,955	93,680	138,568	21,999	3/ 88,660	2,195,324	2,549,186

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions. 2/ Interior mills, elevators, processing plants, and warehouses. Not available prior to 1943. 3/ Partly estimated. 4/ Includes corn for dry milling, breakfast foods, and farm household use estimated on basis of Census data. 5/ Compiled from reports of Price Waterhouse and Company. 6/ Includes waste, loss, and statistical errors in estimates. Excludes corn equivalent fed as silage, hogging, or fed in fields.

Oats: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1953-54								
July-Sept.	218,757	11,958	324	23,152	254,191	1,209,458	21,291	1,484,940
Oct.-Dec.	978,496	27,122	924	58,791	1,065,333		34,655	1,099,988
Jan.-Mar.	773,516	18,295	260	44,471	836,542		7,832	844,374
Apr.-June	447,253	8,648	73	35,216	491,190		14,980	506,170
Season					254,191	1,209,458	78,758	1,542,407
1954-55								
July-Sept.	202,778	4,872	714	24,682	233,046	1,499,579	3,890	1,736,515
Oct.-Dec.	1,182,323	26,377	9,323	78,555	1,296,578		7,036	1,303,614
Jan.-Mar.	922,637	20,055	12,741	60,412	1,015,845		5,608	1,021,453
Apr.-June	553,252	17,886	1,393	48,528	621,059		3,050	624,109
Season					233,046	1,499,579	19,584	1,752,209
1955-56								
July-Sept.	249,507	15,833	8,512	41,108	314,960	1,636,030	3/ 765	1,951,755
Oct.-Dec.	1,292,047	37,581	13,857	87,079	1,430,564			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 4/	Total
1953-54				
July-Sept.	5,698	106	413,803	419,607
Oct.-Dec.	5,698	209	257,539	263,446
Jan.-Mar.	22,790	22	330,372	353,184
Apr.-June	79,768	8	193,348	273,124
Season	113,954	345	1,195,062	1,309,361
1954-55				
July-Sept.	5,740	52	434,145	439,937
Oct.-Dec.	5,739	909	281,121	287,769
Jan.-Mar.	22,960	5,620	371,814	400,394
Apr.-June	80,359	5,963	222,827	309,149
Season	114,798	12,544	1,309,907	1,437,249
1955-56				
July-Sept.	5,750	3/ 4,936	510,505	521,191

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.
2/ Interior mills, elevators, processing plants and warehouses.
3/ Partly estimated.
4/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 40 million bushels, also waste, loss and statistical errors in estimates.

Barley: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period					Production	Imports grain only	Total supply
	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks			
1953-54								
July-Sept.	25,479	6,949	91	18,825	51,344	242,544	10,593	304,481
Oct.-Dec.	149,793	14,631	104	72,082	236,610		14,602	251,212
Jan.-Mar.	108,490	12,659	28	56,848	178,025		1,695	179,720
Apr.-June	75,531	8,923	26	39,601	124,081		9,603	133,684
Season					51,344	242,544	36,493	330,381
1954-55								
July-Sept.	35,290	9,121	1,345	25,285	71,041	370,126	7,822	448,989
Oct.-Dec.	226,695	23,495	3,732	101,892	355,814		8,890	364,704
Jan.-Mar.	165,805	27,517	6,057	84,459	283,838		1,809	285,647
Apr.-June	117,470	21,184	414	68,241	207,309		3,706	211,015
Season					71,041	370,126	22,227	463,394
1955-56								
July-Sept.	44,041	23,525	1,487	61,385	130,438	386,551	3/ 1,024	518,013
Oct.-Dec.	253,492	28,468	3,332	111,382	396,674			

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Industrial use 4/	Feed and residual 5/	Total
1953-54					
July-Sept.	1,916	4,569	27,035	34,351	67,871
Oct.-Dec.	3,353	5,720	20,698	43,416	73,187
Jan.-Mar.	5,749	196	20,876	28,818	55,639
Apr.-June	12,935	3,178	25,991	20,539	62,643
Season	23,953	13,663	94,600	127,124	259,340
1954-55					
July-Sept.	2,091	8,188	24,100	58,796	93,175
Oct.-Dec.	3,660	9,518	19,584	48,104	80,866
Jan.-Mar.	6,274	9,116	20,686	42,262	78,338
Apr.-June	14,116	12,839	26,067	27,555	80,577
Season	26,141	39,661	90,437	176,717	332,956
1955-56					
July-Sept.	2,080	3/ 28,007	3/ 22,685	68,567	121,339

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.
2/ Interior mills, elevators, processing plants, and warehouses.
3/ Partly estimated.
4/ Includes barley used for brewing and distilling, for malt products, and pearl barley.
5/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain Sorghums: Supply and distribution, 1943-55
(All data in 1,000 cwt.)

SUPPLY

Year beginning Oct. 1	Farms	Terminal markets	CCC bins 1/	Interior mills 2/	Total stocks 3/	Production	Total supply 4/
1943	-	-	-	-	-	61,340	61,340
1944	-	-	-	-	-	103,588	103,588
1945	-	-	-	-	-	53,795	53,795
1946	-	-	-	-	-	59,374	59,374
1947	2,148	1,484	0	272	3,904	52,202	56,106
1948	2,229	1,282	0	234	3,745	73,575	77,320
1949	3,809	4,940	0	1,708	10,457	83,047	93,504
1950	2,775	6,789	1,445	22,422	33,431	130,636	164,067
1951	4,376	6,359	1,108	9,491	21,334	89,709	111,043
1952	3,250	1,476	83	755	5,564	46,493	52,057
1953	1,913	685	7	1,493	4,098	61,238	65,336
1954	1,780	2,931	1,266	6,355	12,332	114,289	126,621
1955	3,019	11,441	1,894	25,123	41,477	128,069	169,546

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Industrial and food use 5/	Exports	Feed and residual	Total distribution 6/
1943	1,477	5,620	22	54,221	61,340
1944	1,253	27,088	2,765	72,482	103,588
1945	1,141	4,724	500	47,430	53,795
1946	902	2,822	13,428	42,222	59,374
1947	1,057	5,395	9,274	36,635	52,361
1948	885	1,961	22,413	41,604	66,863
1949	1,252	5,600	17,720	35,501	60,073
1950	1,172	20,440	42,175	78,946	142,733
1951	965	7,282	34,751	62,481	105,479
1952	1,143	2,247	5,822	38,747	47,959
1953	1,551	2,536	8,561	40,356	53,004
1954	1,663	4,585	26,088	52,808	85,144

1/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. Other CCC-owned grain is included in other positions.
2/ Interior mills, elevators, processing plants, and warehouses.
3/ Total stocks not available prior to 1947.
4/ Imports negligible and not separately reported by Census Bureau.
5/ Principally alcohol and distilled spirits. Includes an allowance for wet-processing from the middle of 1949 to date.
6/ Since carryover stocks have been available only since 1947, production has been considered as the disappearance for each season prior to that date.

Note: Data reported in bushels have been converted to cwt. on the basis that one bushel equals 56 pounds and a cwt. is 100 pounds.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 44 Washington 25, D. C. November 4, 1955

CASH GRAIN MARKETS STRENGTHEN - CORN AND SOYBEANS ADVANCE SHARPLY

Cash grain markets strengthened during the week ended November 3 led by the advance in corn and soybeans, the Department of Agriculture reported. Winter wheat prices were unchanged to 3¢ per bushel above a week ago with the demand generally slow. Ordinary protein spring wheat prices declined fractionally while high protein wheat advanced nearly 2¢ per bushel due to the limited offerings. Durum wheat declined 5-10¢ per bushel reflecting the limited demand. Rye declined 1¢ per bushel with trading limited. Corn prices advanced 2-6¢ per bushel reflecting in part the light offerings and a more active demand. Oats prices were unchanged to 1¢ per bushel higher. Barley was about unchanged with both offerings and the demand limited. Grain sorghums advanced 2¢ per 100 pounds at Ft. Worth and 6¢ at Kansas City due to the smaller offerings. Soybeans gained 4-8¢ per bushel with offerings limited and crusher demand active. Flaxseed prices advanced 5¢ per bushel at Minneapolis reflecting the light offerings and an active demand.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on October 26 in the amount of $5,000,000 to Greece for the purchase of bread grains.

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Agriculture - Washington

SOYBEANS: Supplies of soybeans for 1955-56 are estimated at 384.8 million bushels, the largest of record. This compares with 344.1 million bushels for the 1954-55 season, the previous record, and 278.7 million for 1953-54. Carryover stocks of old crop soybeans on October 1 totaled 10 million bushels, the second largest in the past 10 years, and compare with 1.3 million for the same date in 1954. A record crop of 375 million bushels this season is 9 percent above the 343 million harvested last season and 57 percent more than average. Crushings of soybeans for oil totaled 249 million bushels last season, 36 million more than in 1953-54 and the second largest of record. Exports of soybeans last season totaled nearly 60 million bu shels, the largest of record, and compare with 40 million in 1953-54. Of the exports last season, 19.7 million bushels were shipped to Japan, 7.7 million each to West Germany, the Netherlands, and Canada, 4.0 million to Formosa, 2.9 million to Denmark, 2.1 million to Israel, 2.3 million to France, 1.8 million to the United Kingdom, 1.0 million to Belgium, and 2.8 million to other countries. Reflecting the record supplies, soybean prices at the farm averaged $2.08 per bushel in October, 46¢ below a year ago but 4¢ above the national average support price.

FLAXSEED: Stocks of flaxseed on October 1 totaled 43.4 million bushels, the largest for the date since 1950. This compares with 39.2 million bushels a year ago and 40.4 million on October 1, 1953. Farm stocks totaled 21.6 million bushels, 16 percent below a year ago but the third largest of record, while terminal stocks at 7.4 million were double those a year earlier and the largest since 1950. Disappearance of flaxseed the first three months this season totaled 10.8 million bushels compared with 16.3 million the same period last season. Crushings of flaxseed July through September this year amounted to 7.8 million bushels, 2.7 million less than for the same months last year, but 1.8 million more than two years ago. Exports of flaxseed the first quarter totaled 2.2 million bushels as against 3.8 million for the same period last season. Exports July-September in 1,000 bushels to the principal countries were as follows: Netherlands 900, Belgium 415, Japan 270, France 351, Norway 109, and others 172. No. 1 Flaxseed at Minneapolis averaged $3.10 per bushel in October compared with $3.08 in September, $3.39 in October 1954, and was the lowest for the month since 1945.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Oct. 15 1954	Sept.15 1955	Oct. 15 1955	Oct. 15 1955	Oct. 15 1955	1953 crop	1954 crop	1955 crop
Wheat	2.08	1.92	1.94	2.49	78	2.21	2.24	2.08
Corn	1.45	1.24	1.14	1.81	63	1.60	1.62	1.58
Oats	.731	.563	.591	.854	69	.80	.75	.61
Barley	1.08	.899	.909	1.33	68	1.24	1.15	.94
Rye	1.20	.872	.926	1.66	56	1.43	1.43	1.18
Grain sorghums	2.14	1.67	1.63	2.51	65	2.43	2.28	1.78
Flaxseed	3.05	2.74	2.76	4.42	62	3.79	3.14	2.91
Soybeans	2.54	2.00	2.08	2.88	72	2.56	2.22	2.04

Average farm and parity prices from Crop Reporting Board.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Nov. 3, 1954	Oct. 27, 1955	Nov. 3, 1955	EFFECTIVE Nov. 3, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	227	204	206	230	237
		No. 2 Soft Red Winter	219	206	209	230	237
	St. Louis	No. 2 Soft Red Winter	225	202-203	206-207	230	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	233-235	212-213	212-213	230	237
		No. 2 H.R.W. 13% Prot.	242-271	220-241	221-241	232	239
		No. 2 Soft Red Winter	231-234	208-213	211-214	230	237
	Fort Worth	No. 2 Hard Red Winter	256-265	229-238	230-239	245 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	244-247	240-246	239-245	234	241
		No. 1 DNS, 13% Prot.	260-270	243-248	242-247	237	244
		No. 1 DNS, 15% Prot.	279-289	249-253	250-254	240	247
		No. 2 H. Amber Durum	451-455	290-300	280-295	258	265
	Portland	No. 1 H. Wh. 12% Prot.	247	246	246	226 3/	233 3/
		No. 1 Soft White	233-234	212-214	212-214	221	228
	Toledo	No. 2 Soft Red Winter	213-214	195-196	198-199	-	-
		No. 2 Soft White	219-220	201-202	204-205	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	235	212	212	-	-
RYE	Minneapolis	No. 2	131-139	101-108	100-107	131	139
CORN	Chicago	No. 2 Yellow	153	119	125	-	-
		No. 3 Yellow	150	115	121	-	-
	St. Louis	No. 2 Yellow	158	119-121	118-124	-	-
	Kansas City	No. 2 Yellow	162-166	127-130	132-134	-	-
		No. 2 Yellow White	166-170	138-141	140-143	-	-
	Minneapolis	No. 2 Yellow	147-149	112-114	118-119	-	-
	Omaha	No. 2 Yellow	159	124	130	-	-
OATS	Chicago	No. 2 Heavy White	88	67	68	-	-
	Kansas City	No. 2 White	82-88	65-71	66-72	-	-
	Minneapolis	No. 2 White	74-78	59-62	59-62	-	-
BARLEY	Kansas City	No. 3	125-135	92-105	92-105	102	110
	Minneapolis	No. 2 Malting	147-150	128-132	128-132	106	114
		No. 3	124-140	105-127	105-127	103	111
		No. 3 Feed Type	102-114	72-90	68-90	103	111
	Portland	No. 2 Western 45 lbs.	127	112-113	112	112	120
	San Francisco	No. 2 Western 45 lbs.	127-128	114	114	114	119
FLAXSEED	Minneapolis	No. 1	335	310	315	311	319
SOYBEANS	Chicago	No. 1 Yellow	292	225	230	-	-
	Minneapolis	No. 1 Yellow	277	214	223	-	-
	Illinois Pts.	No. 1 Yellow	280-282	214-217	218-221	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	236-240	199-202	205-208	209	222
	Fort Worth	No. 2 Yellow Milo	252-257	200-205	202-207	216 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

2/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended October 26, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	113,371	454,198	3,403	62	148	-	21	-
Dallas	199,418	133	1,111	2	16	18,104	-	-
Kansas City	367,308	105,940	970	306	358	11,665	-	8
Minneapolis	116,276	118,214	31,576	9,225	4,441	-	664	276
Portland	109,645	8,082	1,456	22,893	42	666	-	-
Total								
Oct. 26, 1955	906,018	686,567	38,516	32,488	5,005	30,435	685	284
Oct. 19, 1955	910,542	668,061	38,556	32,254	5,149	31,990	660	415
Oct. 27, 1954	739,658	470,892	23,347	11,860	2,947	10,153	200	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED October 26, 1955			
	July 1,1954 Oct.29,1954	July 1,1955 Oct.26,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	88,228	70,155	1,963	151	-	2,114
Oats	6,300	16,859	70	73	-	143
Barley	8,248	40,813	1,174	82	-	1,256
Rye	1,695	2,644	0	80	-	80
Flaxseed	9,509	3,147	0	2	-	2
Corn	9,445	13,018	1,527	1,759	-	3,286
Grain Sorghums	583	2,042	153	18	-	171
Soybeans	2	641	0	55	-	55

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Nov. 2, 1954 (1,000 BU.)	Oct. 25, 1955 (1,000 BU.)	Nov. 1, 1955 (1,000 BU.)
Wheat (grain only)	33,386	14,228	803	1,488	507
Flour (grain equivalent)	8,706	8,192	306	483	468
Total	42,092	22,420	1,109	1,971	975
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	153,480	174,103	-	-	-

International Wheat Agreement export payment rates as of November 4 were: Gulf Coa to all destinations except Latin America wheat $ .59 * per bu. and flour $ 2.03 per cwt.; Gulf Coast Latin America and West Indies $ .57 * and $1.99 ; East Coast $.88 ** and $2.05 ; Pacific $.61 # and $2.08 , respectively. These rates serve as export allowances for CCC wheat sold for export und GR-261 and GR-262. * Hard Winter. ** Northern Spring - All other classes $.57. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Sept. 1 TO		FOR WEEK ENDED 2/		
	July-Aug. 1954 (1,000 BU.)	July-Aug. 1955 (1,000 BU.)	Oct. 29, 1954 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)	Oct. 29, 1954 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)
ited States	38,792	51,506	29,932	19,955	5,329	907	2,331
nada	40,014	41,035	45,616	26,719	5,809	2,634	2,574
gentina	19,844	25,186	21,015	16,565	3,347	2,145	2,498
stralia	11,949	13,488	13,825	12,326	2,658	1,251	1,139
Total	110,590	131,215	110,388	75,565	17,143	6,937	8,542

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

ource: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL September 1 TO		FOR WEEK ENDED		
	July--Aug. 1954 (1,000 BU.)	July--Aug. 1955 (1,000 BU.)	Oct. 29, 1954 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)	Oct. 29, 1954 (1,000 BU.)	Oct. 21, 1955 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)
t	32,639	44,138	29,932	19,955	5,329	907	2,331
S. Wheat flour	6,153	7,368	3/	3/	3/	3/	3/
ats	5	3,061	47	4,433	1	853	760
arley	5,771	20,507	4,462	17,041	495	2,174	2,605
ye	345	745	513	755	122	0	0
laxseed	3,290	1,617	1,636	730	45	24	0
	Oct.-Aug. 1953-54	Oct.-Aug. 1954-55					
orn	92,101	80,862	7,879	18,705	1,606	2,129	2,222
rain sorghums	13,459	41,085	5,168	8,377	310	871	1,099
oybeans	38,999	56,172	4,605	9,305	2,095	1,360	1,558

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended October 28, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.		TOTAL
Germany		28,000						28,000
Holland		28,000		63,467				91,467
Japan				793,215		332,000		1,125,215
France				126,933	186,667			313,600
Total		56,000		983,615	186,667	332,000		1,558,282

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
October 26, 1955	65	0	19	1,412	0
October 19, 1955	9	0	22	1,279	0
October 27, 1954	14	0	187	841	0
Season to date:					
July 1, 1955-Oct. 26, 1955	1,519	43	670	6,036	2,230
July 1, 1954-Oct. 27, 1954	450	986	4,062	9,995	269

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Nov. 4, 1954 (1,000 BU.)	July 1, 1955-Nov. 3, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 4, 1954 (1,000 BU.)	Oct. 27, 1955 (1,000 BU.)	Nov. 3, 1955 (1,000 BU.)
Wheat 1/	241,667	230,129	5,383	6,695	5,640
Oats 1/	61,717	59,737	1,474	749	1,127
Rye 1/	4,211	6,979	133	343	426
Barley 2/	71,218	82,276	3,868	2,916	3,058
Flaxseed 2/	32,742	31,566	1,618	765	642

GRAIN	Oct. 1, 1954-Nov. 4, 1954	Oct. 1, 1955-Nov. 3, 1955	FOR WEEK ENDED		
			Nov. 4, 1954	Oct. 27, 1955	Nov. 3, 1955
Corn 1/	28,804	48,754	8,796	12,554	12,722

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	October 30, 1954 (1,000 BU.)	October 22, 1955 (1,000 BU.)	October 29, 1955 (1,000 BU.)
Wheat	413,494	444,661	440,750
Corn	20,560	35,392	38,721
Oats	26,278	33,160	33,297
Rye	12,161	8,877	8,136
Barley	24,258	25,390	28,168
Soybeans	8,693	11,949	13,368
Grain Sorghums	13,660	21,538	24,201
Flaxseed	5,801	8,419	8,347
CANADIAN BONDED GRAIN			
Wheat	33	59	0
Oats	1,243	0	0
Barley	0	72	180
Rye	61	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column: Atlantic Coast 72.1 , Gulf Coast 81.6 , Northwestern & Upper Lake 81.1 , Lower Lake 78.2 , East Central 79.8 , West Central & Southwestern 83.0 , Pacific Coast 81.8.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Soybeans: Supply and distribution, annually, 1943-54
(All data in 1,000 bushels)

SUPPLY

Year beginning Oct. 1	Carryover stocks, October 1 1/						Production	Total supply 5/
	Farms	Terminal markets	CCC bins 2/	Crushing plants 3/	Interior mills 4/	Total stocks		
1943	4,555	732	1,819	4,763	668	12,537	190,133	202,670
1944	4,612	1,323	1,876	5,214	1,128	14,153	192,121	206,274
1945	2,929	815	0	3,548	447	7,739	193,167	200,906
1946	2,148	157	0	1,783	268	4,356	203,395	207,751
1947	2,268	68	0	2,813	244	5,393	186,451	191,844
1948	1,891	130	0	468	128	2,617	227,217	229,834
1949	2,221	462	0	285	213	3,181	234,194	237,375
1950	1,241	920	0	502	244	2,907	299,279	302,186
1951	2,675	670	0	552	262	4,159	282,477	286,636
1952	1,958	710	0	611	296	3,575	298,052	301,627
1953	5,755	1,098	240	1,023	2,021	10,137	268,528	278,665
1954	529	613	0	81	113	1,336	342,795	344,131
1955	3,969	2,628	1,416	217	1,777	10,007	374,816	384,823

DISTRIBUTION

Year beginning Oct. 1	Used for seed	Crushed 6/	Net exports 7/	Feed and residual	Total distribution
1943	19,758	142,307	934	25,518	188,517
1944	18,911	153,402	5,029	21,193	198,535
1945	16,745	159,459	2,812	17,534	196,550
1946	17,455	170,245	3,842	10,816	202,358
1947	16,066	161,397	2,943	8,821	189,227
1948	15,945	183,664	23,004	4,040	226,653
1949	19,021	195,265	13,133	7,049	234,468
1950	18,225	251,990	27,826	- 14	298,027
1951	19,539	244,380	17,045	2,097	283,061
1952	20,539	234,404	31,906	4,641	291,490
1953	23,368	213,158	39,644	1,159	277,329
1954	25,071	249,010	8/ 59,672	371	334,124

1/ Data on stocks (except at crushing plants) not available prior to 1942. 2/ Owned by CCC and stored in bins or other storage owned or controlled by CCC. 3/ Prior to 1948 some new crop soybeans may have been included at processing plants. Since that time includes only old-crop soybeans. 4/ Interior mills, elevators, and warehouses. 5/ Imports negligible. 6/ As reported by Bureau of the Census with no adjustment for new crop crushed prior to October 1. 7/ Imports under 1,000 bushels except in the following years: 1944-45 - 4,012; 1948-49 - 6,882; 1949-50 - 3,693; 1950-51 - 1,618; 1952-53 - 2,278; 1953-54 - 19,363; and 1954-55 - 710 bushels October through August. 8/ Partly estimated.

Flaxseed: Supply and distribution, 1953-55
(All data in thousand bushels)

SUPPLY

Year and quarter	Stocks at beginning of period: Farms	Terminal markets	CCC bins 1/	All others 2/	Total stocks	Production	Imports	Total supply
1953-54								
July-Sept.	1,670	3,908	-	4,375	9,953	36,668	0	46,621
Oct.-Dec.	21,173	4,368	-	14,820	40,361		3	40,364
Jan.-Mar.	16,240	3,653	-	14,813	34,706		8	34,714
Apr.-June	13,962	2,163	-	11,167	27,292		11	27,303
Season					9,953	36,668	22	46,643
1954-55								
July-Sept.	5,494	3,447	-	5,067	14,008	41,534	0	55,542
Oct.-Dec.	25,623	3,721	34	9,823	39,201		0	39,201
Jan.-Mar.	15,990	4,039	28	11,646	31,703		0	31,703
Apr.-June	14,126	2,574	-	7,465	24,165		0	24,165
Season					14,008	41,534	0	55,542
1955-56								
July-Sept.	3,049	3,164	-	5,023	11,236	42,985	0	54,221
Oct.-Dec.	21,565	7,425	4	14,428	43,422			

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil 3/	Exported	OTHER disappearance 4/	Total disappearance
1953-54					
July-Sept.	-	6,038	1	221	6,260
Oct.-Dec.	99	8,121	-	- 2,562	5,658
Jan.-Mar.	-	7,514	1	- 93	7,422
Apr.-June	3,641	5,956	2,386	1,312	13,295
Season	3,740	27,629	2,388	- 1,122	32,635
1954-55					
July-Sept.	-	10,524	3,765	2,052	16,341
Oct.-Dec.	78	9,315	3,545	- 5,440	7,498
Jan.-Mar.	-	7,363	762	- 587	7,538
Apr.-June	3,527	5,356	104	3,942	12,929
Season	3,605	32,558	8,176	- 33	44,306
1955-56					
July-Sept.	--	7,754	2,217	828	10,799

1/ Owned by CCC and stored in their own bins. 2/ Stocks of all commercial storages, except terminals; includes processing plants and interior mills, elevators, and warehouses. 3/ Reported by Bureau of the Census. Crushings of new seed in April-June quarter have been deducted and added to the following quarter. 4/ Other disappearance represents cleaning loss, waste, and statistical errors in estimates.

Wheat: Inspections for overseas export by classes, coastal areas, and country of destination 1/

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Total
October 1955 - in bushels					
ATLANTIC					
Belgium	544,694	-	25,150	55,116	624,960
Holland	1,028,126	-	-	-	1,028,126
United Kingdom	37,333	-	166,266	100,427	304,026
Austria	70,933	-	-	-	70,933
Ireland	27,133	-	-	-	27,133
Libya	-	110,245	-	-	110,245
Saudi Arabia	-	-	11,022	-	11,022
Colombia	-	-	17,084	-	17,084
Other	-	-	14,696	11,377	26,073
Subtotal	1,708,219	110,245	234,218	166,920	2,219,602
GULF					
Holland	40,267	-	-	-	40,267
Greece	-	679,478	-	-	679,478
Colombia	-	101,050	-	-	101,050
Peru	-	193,387	-	-	193,387
Belgium	-	-	287,000	-	287,000
West Germany	-	-	287,000	-	287,000
Other	164,673	2,500	3,016	-	170,189
Subtotal	204,940	976,415	577,016	-	1,758,371
PACIFIC					
Italy	-	321,067	-	-	321,067
Japan	-	-	-	1,072,151	1,072,151
Holland	-	-	-	33,600	33,600
Chile	-	-	-	364,000	364,000
Hong Kong	-	-	-	365,493	365,493
United Kingdom	-	-	-	37,397	37,397
Belgium	-	-	-	149,471	149,471
Other	1,767	29,518	-	16,194	47,479
Subtotal	1,767	350,585	-	2,038,306	2,390,658
TOTAL - October 1955	1,914,926	1,437,245	811,234	2,205,226	6,368,631
Area	July-October 1955 - in 1,000 bushels				
Atlantic	7,613	748	5,750	1,145	15,256
Gulf	614	22,160	1,076	-	23,850
Pacific	147	2,969	-	20,833	23,949
Total	8,374	25,877	6,826	21,978	63,055
	July-October 1954 - in 1,000 bushels				
Atlantic	10,651	157	12,291	3,099	26,198
Gulf	1,359	14,104	4,288	-	19,751
Pacific	1,131	3,533	-	8,865	13,529
Total	13,141	17,794	16,579	11,964	59,478

1/ These inspections do not include exports through the Lake Ports, rail movement to Mexico, nor exports of flour.

Grains: Average cash price for specified months
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

Commodity and market	Oct. 1954	Apr. 1955	May 1955	June 1955	July 1955	Aug. 1955	Sept. 1955	Oct. 1955
Wheat No. 2 Hard Red Winter								
Chicago	222	223	225	212	207	197	199	204
Fort Worth	259	262	268	250	243	234	236	234
Kansas City								
Ordinary protein	233	241	248	225	212	207	212	213
13% protein	257	256	262	248	236	227	230	231
Wheat No. 2 Soft Red Winter								
Chicago	215	215	218	208	200	194	199	205
Kansas City	230	231	240	217	207	204	209	211
St. Louis	220	224	226	206	201	195	196	200
Wheat Minneapolis								
No. 1 Dark Northern Spring								
Ordinary protein	253	248	252	249	241	228	239	241
15% protein	284	278	286	284	277	250	246	247
No. 2 Hard Amber Durum	438	390	387	379	360	313	298	294
Wheat Portland								
No. 1 Hard White 12%	246	250	254	255	251	242	242	246
No. 1 Soft White	231	240	240	246	226	216	217	214
Rye No. 2								
Minneapolis	136	124	121	120	105	101	107	106
Corn No. 2 Yellow								
Chicago	159	149	151	149	148	134	133	125
Kansas City	164	153	160	161	161	150	141	132
Minneapolis	149	140	146	145	148	133	124	115
Omaha	158	147	155	156	156	148	139	127
St. Louis	159	153	154	153	154	139	132	124
Corn No. 2 White								
Kansas City	164	154	159	163	172	149	141	142
Oats No. 2 White								
Chicago 1/	84	80	78	77	66	59	61	65
Kansas City	83	80	78	76	63	61	65	68
Minneapolis	74	70	70	69	57	54	56	59
Barley								
Kansas City No. 3	132	119	120	102	100	99	98	100
Minneapolis								
No. 2 Malting	147	148	146	144	136	129	129	129
No. 3	134	129	127	124	118	111	110	115
No. 3 Feed	110	102	104	96	89	81	81	83
Flaxseed No. 1								
Minneapolis	339	324	332	333	326	313	308	310
Soybeans No. 1 Yellow								
Chicago	276	260	254	248	245	242	230	230
Minneapolis	262	248	243	237	228	226	216	217
Illinois points	269	254	246	242	236	239	224	222
Milo No. 2 Yellow								
Kansas City	244	243	268	271	233	222	218	209
Fort Worth	258	274	293	246	218	203	200	201

1/ No. 2 Heavy White at Chicago.

NOTE: The monthly price is the simple average of the daily closing prices.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 45 Washington 25, D. C. November 10, 1955

CASH GRAIN MARKETS SLOW - MOST PRICES DECLINE

Cash grain markets were slow during the week ended November 9 reflecting the generally limited demand, the Department of Agriculture reported. Winter wheat prices declined 1-2¢ per bushel while spring wheat dropped nearly 3¢ reflecting the slow demand. White wheat prices were unchanged at Portland with the market dull. Durum wheat prices were unchanged at Minneapolis. Rye dropped 4-6¢ per bushel. Corn declined 2¢ per bushel at Chicago and 4-5¢ at Kansas City with offerings ample for the demand, but prices advanced 1-2¢ at Minneapolis where offerings were limited. Oats prices declined fractionally at most markets with offerings about equal to the demand. Barley was unchanged to 2¢ per bushel above last week's level with offerings light. Grain sorghums declined 3-4¢ per 100 pounds at Kansas City with the demand less active, but advanced 3¢ at Fort Worth due to limited offerings. Soybeans declined 1¢ per bushel influenced in part by the drop in soybean meal prices. Flaxseed was unchanged at Minneapolis.

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GRAINS UNDER PRICE SUPPORT: Farmers put 180.1 million bushels of 1955-crop wheat under price support by October 15. This compares with 302.1 million for the same date a year ago. Most of the drop was in the hard winter wheat States of Kansas, Oklahoma, and Texas where only 34 million were under support this year as against 137 million a year earlier. Production in these States, estimated at 175 million, compares with 278 million in 1954. In Montana and North Dakota 27 million were put under support this year or about 10 million more than at the same time last year. The quantity of other grains put under support by October 15 this year in thousand bushels, except grain sorghums in thousand cwt., with comparable figures for last year in parentheses was as follows: Barley 42,871 (59,121); corn 506 (98); flaxseed 3,759 (2,298); oats 39,732 (48,851); rye 6,428 (3,353); soybeans 2,398 (1,600); and grain sorghums 5,056 (10,797).

CANADIAN CROP PROSPECTS: Canada's 1955 wheat crop, estimated by the Dominion Bureau of Statistics on the basis of conditions at the middle of October at 494.1 million bushels, is 60 percent above last year's relatively low outturn of 308.9 million bushels and 11 percent above the 10-year average of 445.9 million. Production of durum wheat, included in the total estimate, was placed at 17.2 million bushels as against the 1954 crop of only 6.6 million. Production of other grains in thousand bushels with comparable figures for the 1954 crop was as follows: Oats 403,835 (306,793); barley 251,781 (175,509); rye 14,711 (14,176); flaxseed 21,498 (11,238); soybeans 5,650 (4,953); and corn 31,510 (22,339).

EXPORTS: Exports of wheat including flour dropped sharply during October and are estimated at 10.5 million bushels as against 17.3 million during September and 20.6 million in October 1954. Exports, July through October, at 79.3 million are about 5 million more than for the same period a year ago. Exports of other grains in October were well above a year ago. Corn exports estimated at 10.5 million were more than double a year ago while soybean exports at 8.0 million were 1.6 million above a year ago. Barley exports continue at record levels with 10.0 million exported during October bringing the total for the first 4 months to 38.3 million as against 11.0 million for the same months of 1954. Of the barley exports this season 13.4 million were shipped to the Netherlands, 11.0 million to Belgium, 7.2 million to Japan, 2.9 million to Turkey, and the balance in smaller amounts to other countries. Exports of oats totaled 2.5 million during October which brought the July-October total to 7.5 million as against 53,000 for the same period last year.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 1,454,000 bushels for the week ended November 8. This brought the total since the beginning of the season to 23.9 million bushels compared with 45.9 million the same period last year. The principal countries involved in this week's sales were Japan, the Philippines, and Venezuela.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Nov. 10, 1954	Nov. 3, 1955	Nov. 9, 1955	EFFECTIVE Nov. 10, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	231	206	204	230	237
		No. 2 Soft Red Winter	223	209	207	230	237
	St. Louis	No. 2 Soft Red Winter	229	206-207	204-205	230	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	237-238	212-213	211-212	230	237
		No. 2 H.R.W. 13% Prot.	246-272	221-241	220-240	232	239
		No. 2 Soft Red Winter	235-237	211-214	209-213	230	237
	Fort Worth	No. 2 Hard Red Winter	256-265	230-239	228-237	245 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	248-251	239-245	237-243	234	241
		No. 1 DNS, 13% Prot.	263-273	242-247	240-245	237	244
		No. 1 DNS, 15% Prot.	283-293	250-254	248-252	240	247
		No. 2 H. Amber Durum	450-455	280-295	280-295	258	265
	Portland	No. 1 H. Wh. 12% Prot.	246-247	246	246	226 3/	233 3/
		No. 1 Soft White	234-235	212-214	212-214	221	228
	Toledo	No. 2 Soft Red Winter	216-217	198-199	196-197	-	-
		No. 2 Soft White	221-222	204-205	203-204	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	241	212	213	-	-
RYE	Minneapolis	No. 2	126-134	100-107	96-101	131	139
CORN	Chicago	No. 2 Yellow	152	125	123	-	-
		No. 3 Yellow	148	121	122	-	-
	St. Louis	No. 2 Yellow	154-158	118-124	118-121	-	-
	Kansas City	No. 2 Yellow	155-158	132-134	127-130	-	-
		No. 2 ~~Yellow~~ White	167-171	140-143	141-145	-	-
	Minneapolis	No. 2 Yellow	144-148	118-119	120	-	-
	Omaha	No. 2 Yellow	148-149	130	131	-	-
OATS	Chicago	No. 2 Heavy White	89	68	68	-	-
	Kansas City	No. 2 White	83-89	66-72	66-72	-	-
	Minneapolis	No. 2 White	76-80	59-62	58-61	-	-
BARLEY	Kansas City	No. 3	125-135	92-105	94-104	102	110
	Minneapolis	No. 2 Malting	147-150	128-132	130-132	106	114
		No. 3	124-140	105-127	107-128	103	111
		No. 3 Feed Type	102-114	68-90	68-90	103	111
	Portland	No. 2 Western 45 lbs.	127-128	112	112	112	120
	San Francisco	No. 2 Western 45 lbs.	128	114	115-117	114	119
FLAXSEED	Minneapolis	No. 1	335	315	315	311	319
SOYBEANS	Chicago	No. 1 Yellow	280	230	229	-	-
	Minneapolis	No. 1 Yellow	265	223	221	-	-
	Illinois Pts.	No. 1 Yellow	270-271	218-221	217-220	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	236-240	205-208	202-204	210	222
	Fort Worth	No. 2 Yellow Milo	251-256	202-207	205-210	217 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 2, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	115,636	458,469	3,785	61	148	-	20	-
Dallas	199,283	-	981	2	-	15,426	-	-
Kansas City	367,345	107,974	970	306	210	11,656	-	8
Minneapolis	116,056	121,087	31,292	8,072	3,583	2	691	174
Portland	108,168	9,094	776	23,035	39	627	-	-
Total								
Nov. 2, 1955	906,488	696,624	37,804	31,476	3,980	27,711	711	182
Oct. 26, 1955	906,018	686,567	38,516	32,488	5,005	27,435	685	284
Nov. 3, 19 4	743,849	487,862	24,637	12,107	3,066	9,977	200	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 2, 1955			
	July 1,1954-Nov. 5,1954	July 1,1955-Nov. 2,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	89,700	72,875	2,602	118	-	2,720
Oats	6,809	18,234	1,069	307	-	1,376
Barley	8,379	41,194	244	137	-	381
Rye	1,740	3,630	774	212	-	986
Flaxseed	9,764	3,148	0	1	-	1
	Oct. 1,1954-Nov. 5,1954	Oct. 1,1955-Nov. 2,1955				
Corn	10,834	16,226	1,668	1,540	-	3,208
Grain Sorghums	728	3,571	1,527	2	-	1,529
Soybeans	2	680	1	38	-	39

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reporte separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Nov. 9, 1954 (1,000 BU.)	Nov. 1, 1955 (1,000 BU.)	Nov. 8, 1955 (1,000 BU.)
Wheat (grain only)	36,507	14,751	3,121	507	523
Flour (grain equivalent)	9,393	9,123	687	468	931
Total	45,900	23,874	3,808	975	1,454
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	149,672	172,649	-	-	-

International Wheat Agreement export payment rates as of November 11, 1955 were: Gulf Coa to all destinations except Latin America wheat $ 0.58* per bu. and flour $ 2.00 per cwt.; Gulf Coast Latin America and West Indies $ 0.56 * and $ 1.96 ; East Coast $ 0.86 ** and $ 2.00 ; Pacific C $ 0.61# and $ 2.03 , respectively. These rates serve as export allowances for CCC wheat sold for export und GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.56. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Oct. 1 TO		FOR WEEK ENDED 2/		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 5, 1954 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)	Nov. 5, 1954 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)
ted States	53,709	68,790	17,796	9,066	3,361	2,398	2,630
ada	69,547	55,548	27,284	18,455	2,760	2,574	4,533
entina	31,628	30,732	13,239	13,068	2,381	2,498	3,248
tralia	17,664	18,548	9,180	6,019	1,908	1,139	1,766
Total	172,548	173,618	67,499	46,608	10,410	8,609	12,177

Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

rce: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - nthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL October 1 TO		FOR WEEK ENDED		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 5, 1954 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)	Nov. 5, 1954 (1,000 BU.)	Oct. 28, 1955 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)
t	44,713	58,380	17,796	9,066	3,361	2,398	2,630
. Wheat flour	8,996	10,410	3/	3/	3/	3/	3/
s	52	4,955	1	3,486	0	760	924
ley	8,188	28,298	2,843	10,843	847	2,605	1,016
	345	1,061	513	892	0	0	455
xseed	3,765	2,233	1,507	352	555	0	236
	Oct.-Sept. 1953-54	Oct.-Sept. 1954-55					
n	95,686	92,076	3,423	13,224	134	2,805	2,431
in sorghums	15,287	47,733	3,075	5,130	68	1,099	1,714
beans	39,663	60,149	5,940	7,883	1,778	1,558	1,727

U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 4, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen, La.		TOTAL
land		12,564	149,333	446,459		168,000		776,356
an				328,000				328,000
mark		149,333		74,667				224,000
many					398,347			398,347
Total		161,897	149,333	849,126	398,347	168,000		1,726,703

Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 2, 1955	1	0	10	772	0
October 26, 1955	65	0	19	1,412	0
November 3, 1954	55	0	935	1,528	0
Season to date:					
July 1, 1955-Nov. 2, 1955	1,520	43	680	6,809	2,230
July 1, 1954-Nov. 3, 1954	505	986	4,996	11,524	269

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Nov.10,1954 (1,000 BU.)	July 1, 1955-Nov.10,1955 (1,000 BU.)	FOR WEEK ENDED		
			Nov. 10,1954 (1,000 BU.)	Nov. 3, 1955 (1,000 BU.)	Nov. 10, 195 (1,000 BU.)
Wheat 1/	245,446	234,784	3,779	5,640	4,655
Oats 1/	63,195	60,874	1,478	1,127	1,137
Rye 1/	4,413	7,428	202	426	449
Barley 2/	74,600	84,964	3,382	3,058	2,688
Flaxseed 2/	33,580	31,978	838	642	411

GRAIN	Oct. 1, 1954-Nov.10, 1954	Oct. 1, 1955-Nov.10, 1955	FOR WEEK ENDED		
			Nov. 10.1954	Nov. 3, 1955	Nov. 10, 1955
Corn 1/	37,852	58,621	9,048	12,722	9,867

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 6, 1954 (1,000 BU.)	October 29, 1955 (1,000 BU.)	November 5, 1955 (1,000 BU.)
Wheat	410,907	440,750	437,212
Corn	24,375	38,721	46,118
Oats	25,063	33,297	30,924
Rye	12,344	8,136	8,219
Barley	25,503	28,168	27,687
Soybeans	10,200	16,843	20,894
Grain Sorghums	22,075	24,201	27,135
Flaxseed	4,770	8,347	8,346
CANADIAN BONDED GRAIN			
Wheat	155	0	0
Oats	1,761	0	0
Barley	196	180	0
Rye	61	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks a 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushi plants, and other processing facilities. Percentage of storage filled on date shown in last column Atlantic Coast 74.4 , Gulf Coast 82.5 , Northwestern & Upper Lake 80.6 , Lower Lake 79.7 , East Central 80.2 , West Central & Southwestern 83.8 , Pacific Coast 83.8.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Grains: United States exports

Grain	Season		Monthly data			
	July-Sept. 1954	July-Sept. 1955	Sept. 1954	Oct. 1954	Sept. 1955	Oct. 1955 1/
	--All data in 1,000 bushels--					
Wheat	44,713	58,380	12,074	17,082	14,242	7,500
Wheat flour in grain equivalent:						
U. S. wheat	8,996	10,410	2,844	3,567	3,041	3,000
Canadian wheat	516	45	158	274	0	-
Rye	345	1,061	1	280	316	440
Oats	52	4,955	46	1	1,895	2,500
Barley	8,188	28,298	2,417	2,810	7,790	10,000
Flaxseed	3,765	2,233	475	936	616	100

Grain	Season		Monthly data			
	Oct.-Sept. 1953-54	Oct.-Sept. 1954-55	Sept. 1954	Oct. 1954	Sept. 1955	Oct. 1955 1/
	--All data in 1,000 bushels--					
Corn	95,686	92,076	3,586	4,907	11,214	10,500
Grain sorghums	15,287	47,733	1,828	3,019	6,648	3,500
Soybeans	39,663	60,149	664	6,418	3,977	8,000

1/ Unofficial estimates based on boat loadings and inspections.
Official U. S. Bureau of the Census data except for October 1955.

United States Wheat: Supply and distribution

Item	1949-53 average	1954-55	1955-56 preliminary
	--Million bushels--		
Carryover stocks, July 1	389.3	902.4	1,020.7
Production	1,113.4	969.8	915.5
Total supply	1,502.7	1,872.2	1,936.2
Estimated quantity for feed, seed, and industrial use for season 1/	167.9	135.0	145.0
Quantity remaining for milling, export, or carryover	1,334.8	1,737.2	1,791.2
Disappearance, July 1 through October 31:			
Milled for flour	182.3	177.3	2/ 178.6
Exported as grain	92.0	61.8	2/ 65.9
Total milled and exported	274.3	239.1	244.5
Balance on November 1 for milling, export, or carryover	1,060.5	1,498.1	1,546.7
Supplementary information:			
Imports, July-October	4.6	0.4	2/ 1.5
Exports of flour in grain equivalent, July-October	12.5	12.6	2/ 13.4

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for [illegible] estimated.

Canada: November estimate of the 1955 production of principal crops compared with latest estimates for 1954

Crop	Acreage		Yield per acre		Production	
	1954	1955	1954	1955 1/	1954	1955 1/
	1,000 acres		Bushels		1,000 bushels	
Winter wheat	710.0	582.0	34.0	34.3	24,140	19,963
Spring wheat 2/	23,556.8	20,922.4	12.1	22.7	284,769	474,127
All wheat	24,266.8	21,504.4	12.7	23.0	308,909	494,090
Oats for grain	10,160.6	11,178.0	30.2	36.1	306,793	403,835
Barley	7,855.9	9,912.3	22.3	25.4	175,509	251,781
Fall rye	672.5	566.7	17.7	19.9	11,922	11,301
Spring rye	178.0	211.3	12.7	16.1	2,254	3,410
All rye	850.5	778.0	16.7	18.9	14,176	14,711
Flaxseed	1,206.0	1,988.4	9.3	10.8	11,238	21,498
Mixed grains	1,632.6	1,705.2	37.6	38.2	61,454	65,154
Corn for grain	418.0	507.0	53.4	62.1	22,339	31,510
Buckwheat	130.5	127.4	17.7	17.6	2,316	2,243
Peas, dry	50.0	45.2	17.6	15.2	880	686
Soybeans	254.0	214.0	19.5	26.4	4,953	5,650
Beans, dry	72.5	81.0	14.2	15.9	1,027	1,286

1/ As indicated on the basis of conditions on or about October 15.
2/ Includes durum wheat, production of which in 1954 totaled 6,600,000 bushels and in 1955 17,200,000 bushels.

Source: Dominion Bureau of Statistics, Ottawa, Canada.

1955-Crop grains put under price support through October 15, 1955 compared with 1954-crop grains under support through October 15, 1954
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	1955-Crop				1954-Crop
	Warehouse-stored	Farm-stored	Purchase Agreement	Total	Total
Wheat	119,924	58,845	1,365	180,134	302,093
Barley	13,760	28,440	671	42,871	59,121
Corn	164	318	24	506	98
Oats	7,764	31,111	857	39,732	48,851
Rye	2,718	3,568	142	6,428	3,353
Flaxseed	2,236	1,415	108	3,759	2,298
Soybeans	2,153	208	37	2,398	1,600
Grain sorghums	4,667	375	14	5,056	10,797

The following quantities of 1954-crop grains were under reseal as of October 15, 1955: Barley 5,255,132 bushels; corn 18,925,672; flaxseed 319,081; oats 7,546,852; rye 404,831; wheat 5,780,030 bushels; and grain sorghums 174,908 cwt. In addition, loans on 21,919,723 bushels of 1953-crop corn now under reseal have been extended for another year.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume III No. 46 Washington 25, D. C. November 18, 1955

CASH GRAIN MARKETS UNSETTLED - DEMAND GENERALLY SLOW

Cash grain markets were unsettled during the week ended November 17, the Department of Agriculture reported. Winter wheat prices were mostly unchanged to 1¢ above a week ago while spring wheat advanced 1-2¢ per bushel. Durum wheat dropped 5¢ per bushel at Minneapolis with the demand quite selective. White wheat prices were unchanged to 1¢ per bushel higher at Portland with the mill demand limited. Rye gained 7¢ per bushel at Minneapolis with offerings light. Corn declined 1-2¢ per bushel at Chicago and Kansas City, but advanced 1¢ at Minneapolis where offerings were limited. Oats and barley prices were mostly unchanged. Grain sorghums declined 2¢ per 100 pounds at Fort Worth and 4¢ at Kansas City reflecting the slow demand. Soybean prices advanced fractionally at Chicago, were unchanged to 1¢ lower at Illinois country points and declined 2¢ at Minneapolis with the crusher demand generally limited. Flaxseed was unchanged at Minneapolis.

ICA AUTHORIZATIONS: The International Cooperation Administration issued a procurement authorization on November 1 in the amount of $320,000 to France for the purchase of coarse grains.

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Agriculture - Washington

SALE OF AGRICULTURAL COMMODITIES: A second agreement between Israel and the United States providing for the sale of surplus agricultural commodities for Israeli pounds was announced November 16. Sales under the program will include approximately 90,000 metric tons of wheat, 80,000 metric tons of feed grains, 6,000 metric tons of cottonseed oil and/or soybean oil, 8,000 bales of cotton, 500 metric tons of cheese, 1,000 metric tons each of butter, nonfat dry milk solids, navy pea or great northern beans, and 250,000 pounds of tobacco. Also an agreement between the United States and Brazil for the sale of commodities for cruzeiros (Brazilian currency) was announced on November 16. The commodities include approximately 18.4 million bushels of wheat, 317,000 bags of wheat flour, 56,000 metric tons of feed grains, 100,000 pounds of unmanufactured tobacco, and 11 million pounds of lard. These agreements were entered into under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480).

1955-CROP CORN, SOYBEANS AND GRAIN SORGHUMS PRODUCTION: Production of corn for all purposes, based on conditions as of November 1, was estimated at 3,183 million bushels, according to the Crop Reporting Board. This compares with 2,965 million bushels produced in 1954 and 3,080 million the 10-year (1944-53) average. Production of corn for grain is indicated at 2,825 million bushels or 173 million more than last year and 36 million above average. There was practically no frost damage to corn this year. In the Corn Belt the quality of the crop is good and moisture content of ear corn is low enough for safe storage. Production of soybeans is estimated at 372 million bushels. This is a record high and compares with 343 million bushels produced in 1954. The crop is generally of good quality, but the size of beans in many areas is small due to dry weather. Production of grain sorghums is now estimated at 226.6 million bushels, one-tenth more than last year's crop of 204 million and two-thirds larger than average.

EXPORTS OF WHEAT FROM FRANCE: In recent years France has risen to the fifth largest exporter of wheat in the world exceeded only by the United States, Canada, Argentina, and Australia, according to the Foreign Agricultural Service. France is expected to continue as one of the world's largest exporters and this year may even challenge Australia for fourth place. Before World War II France rarely was a net exporter of wheat and after the war remained a net importer until quite recently. Since 1953-54, however, exports have exceeded imports by rapidly increasing proportions. At the present time, France is not only competing in nearby European markets with wheat and flour from the four leading exporting countries, but also in those of Africa, Asia, and the Western Hemisphere. During 1954-55 approximately 81 percent of France's exports of wheat and flour were disposed of in European countries, about 10 percent in African markets, 8 percent to Asiatic and Middle Eastern markets, and most of the balance to the Western Hemisphere.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 1,927,000 bushels for the week ended November 15. This brought the total since the beginning of the season to 25.8 million bushels compared with 53.7 million the same period last year. The principal countries involved in this week's sales were Norway, Japan, and Spain.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Nov. 17, 1954	Nov. 10, 1955	Nov. 17, 1955	EFFECTIVE Nov. 17, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	235	203	204	231	237
		No. 2 Soft Red Winter	228	206	207	231	237
	St. Louis	No. 2 Soft Red Winter	232	203-204	204-205	231	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	238-240	211-212	211-212	231	237
		No. 2 H.R.W. 13% Prot.	247-272	219-239	218-243	233	239
		No. 2 Soft Red Winter	235-238	208-212	209-211	231	237
	Fort Worth	No. 2 Hard Red Winter	259-270	227-236	227-236	246 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	248-251	232-238	234-239	235	241
		No. 1 DNS, 13% Prot.	265-275	235-240	237-242	238	244
		No. 1 DNS, 15% Prot.	285-295	244-248	247-251	241	247
		No. 2 H. Amber Durum	435-445	280-295	275-290	259	265
	Portland	No. 1 H. Wh. 12% Prot.	247	246	246	227 3/	233 3/
		No. 1 Soft White	234-235	212-214	213-215	222	228
	Toledo	No. 2 Soft Red Winter	221-222	196-197	197-198	-	-
		No. 2 Soft White	227-228	203-204	205-206	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	244	213	214	-	-
RYE	Minneapolis	No. 2	126-132	97-102	104-109	131	139
CORN	Chicago	No. 2 Yellow	151	121	119	-	-
		No. 3 Yellow	147	120	117	-	-
	St. Louis	No. 2 Yellow	158	119-122	115-117	-	-
	Kansas City	No. 2 Yellow	156-159	127-130	126-128	-	-
		No. 2 ~~Yellow~~ White	163-168	140-143	137-141	-	-
	Minneapolis	No. 2 Yellow	143-148	119	119-120	-	-
	Omaha	No. 2 Yellow	149-150	130	131	-	-
OATS	Chicago	No. 2 Heavy White	91	68	68	-	-
	Kansas City	No. 2 White	85-91	65-72	65-72	-	-
	Minneapolis	No. 2 White	77-81	58-61	58-61	-	-
BARLEY	Kansas City	No. 3	123-134	94-104	94-100	102	110
	Minneapolis	No. 2 Malting	147-150	130-132	130-132	106	114
		No. 3	124-140	107-128	107-128	103	111
		No. 3 Feed Type	102-116	68-90	68-90	103	111
	Portland	No. 2 Western 45 lbs.	128-130	110	110	112	120
	San Francisco	No. 2 Western 45 lbs.	128	113-114	113-114	114	119
FLAXSEED	Minneapolis	No. 1	340	315	315	311	319
SOYBEANS	Chicago	No. 1 Yellow	281	228	228	-	-
	Minneapolis	No. 1 Yellow	266	222	220	-	-
	Illinois Pts.	No. 1 Yellow	272-273	216-221	215-221	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	242-244	198-202	194-198	211	222
	Fort Worth	No. 2 Yellow Milo	256-261	205-210	207-212	218 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

2/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 9, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEAN
Chicago	112,011	468,562	3,908	62	148	-	4	
Dallas	197,907	-	985	3	-	13,385	-	
Kansas City	367,250	110,339	970	306	206	11,656	-	
Minneapolis	115,982	123,191	30,405	7,706	3,465	2	376	13
Portland	107,305	10,197	356	23,131	39	627	-	
Total								
November 9, 1955	900,455	712,289	36,624	31,208	3,858	25,670	380	13
November 2, 1955	906,488	696,624	37,804	31,476	3,980	27,711	711	18
November 10, 1954	737,119	512,175	23,034	11,106	3,015	9,934	200	

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 9, 1955			
	July 1,1954-Nov.12,1954	July 1,1955-Nov. 9,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	95,160	75,940	3,007	57	-	3,064
Oats	8,987	19,532	986	312	-	1,29
Barley	9,980	42,042	713	135	-	848
Rye	1,776	3,871	1	240	-	241
Flaxseed	9,767	3,440	240	52	-	292
	Oct. 1,1954-Nov.12,1954	Oct. 1,1955-Nov. 9, 1955				
Corn	11,537	19,435	1,491	1,719	-	3,210
Grain Sorghums	914	5,213	1,633	9	-	1,642
Soybeans	2	725	0	45	-	45

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reporte separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Nov. 16 1954 (1,000 BU.)	Nov. 8 1955 (1,000 BU.)	Nov. 15 1955 (1,000 BU.)
Wheat (grain only)	43,278	16,056	6,771	523	1,305
Flour (grain equivalent)	10,376	9,745	983	931	622
Total	53,654	25,801	7,754	1,454	1,927
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	141,918	170,722	-	-	-

International Wheat Agreement export payment rates as of November 18, 1955 were: Gulf Coa to all destinations except Latin America wheat $ 0.58* per bu. and flour $ 1.98 per cwt.; Gulf Coast Latin America and West Indies $ 0.56* and $ 1.94 ; East Coast $ 0.83** and $ 1.93 ; Pacific C $0.61# and $1.96 , respectively. These rates serve as export allowances for CCC wheat sold for export und GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.56. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Oct. 1 TO		FOR WEEK ENDED 2/		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 12, 1954 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)	Nov. 12, 1954 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)
ited States	53,709	68,790	23,362	11,245	5,566	2,630	2,179
nada	69,547	55,548	31,363	21,429	4,079	4,533	2,974
gentina	31,628	30,732	16,226	15,412	2,987	3,248	2,344
stralia	17,664	18,548	10,498	8,375	1,318	1,766	2,356
Total	172,548	173,618	81,449	56,461	13,950	12,177	9,853

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

urce: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus- alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - nthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL October 1 TO		FOR WEEK ENDED		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 12, 1954 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)	Nov. 12, 1954 (1,000 BU.)	Nov. 4, 1955 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)
at	44,713	58,380	23,362	11,245	5,566	2,630	2,179
S.Wheat flour	8,996	10,410	3/	3/	3/	3/	3/
ts	52	4,955	1	4,120	0	924	634
rley	8,188	28,298	3,460	12,426	617	1,016	1,583
e	345	1,061	513	1,194	0	455	302
axseed	3,765	2,233	1,911	631	404	236	279
	Oct.-Sept. 1953-54	Oct.-Sept. 1954-55					
rn	95,686	92,076	3,756	16,626	332	2,431	3,402
ain sorghums	15,287	47,733	3,119	6,093	43	1,714	963
ybeans	39,663	60,149	8,503	8,669	2,563	1,727	786

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 11, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
olland		50,167						50,167
enmark		74,666						74,666
apan			121,548	102,891				224,439
rance						343,467		343,467
her			93,333					93,333
Total		124,833	214,881	102,891		343,467		786,072

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 9, 1955	0	0	25	1,936	0
November 2, 1955	1	0	10	772	0
November 10, 1954	137	0	1,187	1,925	177
Season to date:					
July 1, 1955-Nov. 9, 1955	1,520	43	705	8,745	2,230
July 1, 1954-Nov. 10, 1954	642	986	6,183	13,449	446

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Nov.18,1954 (1,000 BU.)	July 1, 1955-Nov.17,1955 (1,000 BU.)	FOR WEEK ENDED Nov.18, 1954 (1,000 BU.)	Nov.10, 1955 (1,000 BU.)	Nov. 17, 1955 (1,000 BU.)
Wheat 1/	250,271	243,021	4,825	5,806	7,086
Oats 1/	64,717	62,696	1,522	1,327	1,632
Rye 1/	4,701	8,026	288	518	529
Barley 2/	78,615	88,845	4,015	3,295	3,274
Flaxseed 2/	34,415	32,502	835	493	442

GRAIN	Oct. 1, 1954-Nov.18,1954	Oct. 1, 1955-Nov.17,1955	FOR WEEK ENDED Nov.18, 1954	Nov.10, 1955	Nov. 17, 1955
Corn 1/	52,409	77,841	14,557	11,971	17,116

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 13, 1954 (1,000 BU.)	November 5, 1955 (1,000 BU.)	November 12, 1955 (1,000 BU.)
Wheat	405,336	437,212	433,249
Corn	28,122	46,118	50,212
Oats	24,256	30,924	29,050
Rye	12,090	8,219	8,206
Barley	26,845	27,687	27,672
Soybeans	12,092	20,894	23,252
Grain Sorghums	27,591	27,135	33,878
Flaxseed	5,591	8,346	8,025
CANADIAN BONDED GRAIN			
Wheat	33	0	0
Oats	2,029	0	0
Barley	430	0	0
Rye	239	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 76.0 , Gulf Coast 79.7 , Northwestern & Upper Lake 80.0 , Lower Lake 79.7 , East Central 80.5 , West Central & Southwestern 85.9 , Pacific Coast 85.0.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Corn: Exports by country of destination, crop years 1952-54

Country	1952-53	1953-54	1954-55
	--1,000 bushels--		
Canada	5,757	12,056	4,120
Mexico	7,601	12,018	31
El Salvador	89	213	1,412
Canary Islands	0	0	714
Venezuela	3	4	4
Colombia	0	20	0
Ireland	7,803	3,818	3,590
United Kingdom	30,343	31,519	35,295
Belgium and Luxembourg	16,594	8,146	5,271
France	6,142	552	1,281
Netherlands	13,080	9,130	12,000
West Germany	9,522	4,652	4,016
Denmark	874	61	77
Norway	3,863	2,094	2,891
Sweden	1	88	181
Yugoslavia	7,265	24	60
Finland	40	28	371
Spain	1	1/	463
Austria	6,501	4,571	6,280
Trieste	2,979	784	1,965
Italy	4,257	21	971
Switzerland	2,303	151	260
Greece	61	120	338
Japan	3,847	5,219	7,408
India	738	375	24
Hungary	0	0	394
Guatemala	1/	0	1,324
Czechoslavakia	0	0	787
Honduras	2	1/	181
Israel	723	0	0
Gold Coast	4	0	0
Egypt	361	1/	1/
South Africa	7,239	0	0
British East Africa	1,776	0	0
Other countries	20	22	367
Total	139,789	95,686	92,076

1/ Less than 500 bushels.

U. S. Bureau of the Census

Grains Sorghums and Soybeans: Exports by country of destination crop years 1952-54

Country	1952-53	1953-54	1954-55
	--1,000 bushels--		
	Grain Sorghums		
Canada	1,080	0	0
Mexico	25	16	2
Norway	800	844	3,160
United Kingdom	0	3,490	8,855
France	0	446	0
Switzerland	16	148	222
Netherlands	0	4,230	5,593
Belgium and Luxembourg	474	3,148	8,068
West Germany	1,001	599	9,901
Ireland	0	0	2,283
Denmark	0	0	1,648
Austria	0	171	187
Israel	0	703	3,512
Japan	42	488	3,252
Korea	2,867	332	0
India	4,088	668	0
Other countries	1	4	12
Sweden	0	0	1,002
Costa Rica	2	0	36
Total	10,396	15,287	47,733
	Soybeans		
Canada	4,520	4,708	8,106
United Kingdom	84	1,563	1,794
Belgium and Luxembourg	1,058	674	751
Switzerland	0	21	373
Denmark	1,448	612	2,886
Norway	676	559	816
Netherlands	2,723	5,885	7,369
France	217	881	2,370
West Germany	1,595	4,821	8,045
Italy	0	1/	30
Yugoslavia	184	0	0
Algeria	0	22	103
Japan	14,508	16,021	20,022
Formosa	3,553	3,219	4,179
Israel	674	54	2,376
Hong Kong	4	261	32
Korea	526	176	115
British Malaya	0	55	0
Philippines	136	129	59
Sweden	0	0	520
Finland	0	0	164
Other countries	2	2	39
Total	31,908	39,663	60,149

1/ Less than 500 bushels.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 47 Washington 25, D. C. November 25, 1955

CASH GRAIN MARKETS GENERALLY WEAKENED - DEMAND LIMITED

Cash grain markets generally weakened during the week ended November 23, the Department of Agriculture reported. Winter wheat prices were unchanged to 1¢ per bushel lower while spring wheat declined 2-5¢ reflecting the slow demand. Durum wheat dropped 5-10¢ per bushel at Minneapolis. White wheat prices were mostly unchanged at Portland with offerings limited and mill demand selective. Rye declined 1¢ per bushel with trading limited. Corn prices gained 1-6¢ per bushel due to the limited offerings. Oats declined 1¢ per bushel at Minneapolis and Chicago with both the demand and offerings limited, but advanced 1¢ at Kansas City due to the light offerings. Barley prices declined as much as 7¢ per bushel at Minneapolis, reflecting a less active demand. Grain sorghums gained 7-8¢ per 100 pounds at Kansas City and 1¢ at Ft. Worth due to the limited offerings. Soybean prices were about unchanged to 4¢ per bushel lower with both offerings and the demand limited. Flaxseed advanced 5¢ per bushel at Minneapolis reflecting an active crusher demand and influenced in part by strength in the Canadian market.

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SOYBEAN INSPECTIONS: Inspections of soybeans during October were the second largest of record for the month and totaled 79.8 million bushels. This compares with 50.4 million bushels inspected during October a year ago, 72.4 million two years ago and is exceeded only by the 80.3 million inspected in October 1952. Of the October inspections, 22 percent graded No. 1 this year compared with 18 percent for the same month a year ago, while 51 percent graded No. 2 the same as a year earlier.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on November 21 in the amount of $6,000,000 to Greece for the purchase of bread grains.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 904,000 bushels for the week ended November 22. This brought the total since the beginning of the season to 26.7 million bushels compared with 56.7 million the same period last year. The principal countries involved in this week's sales were Japan, Venezuela and Norway.

INSPECTIONS OF SOYBEANS FOR EXPORT: Inspections of soybeans for overseas export for the week ended November 18 totaled 3,706,896 bushels. The quantity inspected during the week by ports and countries of destination was as follows: Baltimore to United Kingdom 168,000 bushels, Norway 93,333, Belgium 37,333, and Finland 74,667; Norfolk to Denmark 112,000; New Orleans to Belgium 139,817, Holland 684,799, France 260,878, Israel 403,700 and Japan 694,501; Mobile to Holland 312,507 and Japan 383,073; Port Allen to Japan 342,288 bushels.

IMPORTS OR SHIPMENTS FROM CANADA: Imports of wheat from Canada for the week ended November 16 totaled 3,372 bushels for domestic use. Shipments of oats to the United States from Canada during the same period totaled 19,845 bushels, and barley 874,533 bushels.

INTEREST RATE ON CCC LOANS: The rate of interest payable to lending agencies which are financing CCC price support loans on 1955 crops and 1954 reseal purchase agreement loans is being increased by one-fourth of 1 percent per annum, effective from December 1, 1955. This will not result in any additional costs to farmers. The rate of interest charged farmers obtaining price support loans on their commodities will remain at the present rate of 3 1/2 percent per annum. Lending agencies which have funds invested in CCC commodity loans as of December 1, 1955 or invest their funds in such loans after December 1 will receive compensation at the rate of 2 1/2 percent per annum for interest, effective from that date, plus the fees for services now provided in the lending agency agreements, compared to the present rate of 2 1/4 percent for interest, plus fees. In the case of loans on grain and related commodities, where the lending agency agreement provides a single rate of compensation to cover both interest and services, this will mean that the overall rate of compensation will be increased from 2 3/4 percent to 3 percent per annum. These increases will be effective from December 1, 1955 and will not be retroactive.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Nov. 23, 1954	Nov. 16, 1955	Nov. 23, 1955	EFFECTIVE Nov. 23, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	232	204	203	231	237
		No. 2 Soft Red Winter	225	207	206	231	237
	St. Louis	No. 2 Soft Red Winter	230	204-205	203-205	231	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	236-238	212-213	211-212	231	237
		No. 2 H.R.W. 13% Prot.	245-270	219-243	218-243	233	239
		No. 2 Soft Red Winter	234-237	209-212	209-212	231	237
	Fort Worth	No. 2 Hard Red Winter	257-268	227-236	227-236	246 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	245-248	234-239	232-235	235	241
		No. 1 DNS, 13% Prot.	255-269	237-242	234-237	238	244
		No. 1 DNS, 15% Prot.	276-291	247-251	242-246	241	247
		No. 2 H. Amber Durum	420-425	275-290	265-285	259	265
	Portland	No. 1 H. Wh. 12% Prot.	247-248	246	246	227 3/	233 3/
		No. 1 Soft White	234-235	213-215	214-215	222	228
	Toledo	No. 2 Soft Red Winter	218-219	196-197	198-199	-	-
		No. 2 Soft White	224-225	204-205	207-208	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	241	214	214	-	-
RYE	Minneapolis	No. 2	132-137	103-108	103-108	132	139
CORN	Chicago	No. 2 Yellow	153	119	122	-	-
		No. 3 Yellow	149	117	120	-	-
	St. Louis	No. 2 Yellow	157-158	113-115	119-121	-	-
	Kansas City	No. 2 Yellow	154-158	126-129	131-132	-	-
		No. 2 ~~Yellow~~ White	158-162	139-142	135-139	-	-
	Minneapolis	No. 2 Yellow	143-146	118-119	121-122	-	-
	Omaha	No. 2 Yellow	150	131	132-133	-	-
OATS	Chicago	No. 2 Heavy White	88	68	66	-	-
	Kansas City	No. 2 White	84-91	66-72	67-73	-	-
	Minneapolis	No. 2 White	75-79	57-60	57-60	-	-
BARLEY	Kansas City	No. 3	123-134	94-100	94-104	103	110
	Minneapolis	No. 2 Malting	147-150	130-132	124-132	107	114
		No. 3	124-140	107-128	100-123	104	111
		No. 3 Feed Type	102-116	68-90	70-90	104	111
	Portland	No. 2 Western 45 lbs.	130	110	110	113	120
	San Francisco	No. 2 Western 45 lbs.	128	113-114	113-114	115	119
FLAXSEED	Minneapolis	No. 1	338	315	320	312	319
SOYBEANS	Chicago	No. 1 Yellow	283	227	228	-	-
	Minneapolis	No. 1 Yellow	267	220	216	-	-
	Illinois Pts.	No. 1 Yellow	273-276	216-220	215-217	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	243-245	194-198	202-205	211	222
	Fort Worth	No. 2 Yellow Milo	261-266	207-212	208-213	218 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 16, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEAN
Chicago	107,855	470,970	3,303	61	148	-	-	
Dallas	197,953	-	961	3	58	12,575	-	
Kansas City	366,795	111,392	970	305	205	11 655	-	
Minneapolis	116,008	123,629	30,243	7,570	3,380	2	396	5(
Portland	106,226	10,846	349	21,844	39	627	-	
Total								
November 16, 1955	894,837	716,837	35,826	29,783	3,830	24,859	396	5
November 9, 1955	900,455	712,289	36,624	31,208	3,858	25,670	380	13
November 17, 1954	729,114	536,256	23,256	11,464	3.005	9,691	200	

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 16, 1955			
	July 1,1954-Nov.19,1954	July 1,1955-Nov.16,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	102,033	82,844	6,865	39	-	6,904
Oats	9,199	20,076	294	250	-	5
Barley	10,139	43,580	1,457	80	-	1,537
Rye	1,853	3,926	0	56	-	56
Flaxseed	9,769	3,440	0	2/	-	2/
	Oct. 1,1954-Nov.19,1954	Oct. 1,1955-Nov.16,1955				
Corn	15,577	23,357	2,071	1,851	-	3,922
Grain Sorghums	1,121	6,395	1,182	0	-	1,182
Soybeans	2	744	0	18	-	18

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reporte separately but is included either in domestic or export sales. 2/ Less than 500 bushels.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Nov. 23, 1954 (1,000 BU.)	Nov. 15, 1955 (1,000 BU.)	Nov. 22, 1955 (1,000 BU.)
Wheat (grain only)	45,200	16,404	1,922	1,305	348
Flour (grain equivalent)	11,453	10,301	1,077	622	556
Total	56,653	26,705	2,999	1,927	904
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	138,919	169,818	-	-	-

International Wheat Agreement export payment rates as of November 25, 1955 were: Gulf Coa to all destinations except Latin America wheat $ 0.59* per bu. and flour $ 1.98 per cwt.; Gulf Coast Latin America and West Indies $ 0.57* and $ 1.94 ; East Coast $ 0.78** and $ 1.84 ; Pacific $ 0.61# and $ 1.89 , respectively. These rates serve as export allowances for CCC wheat sold for export und GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.56. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Oct. 1 TO		FOR WEEK ENDED 2/		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 19, 1954 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)	Nov. 19, 1954 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)
ited States	53,709	68,790	27,537	14,665	4,175	2,179	3,420
nada	69,547	55,548	36,159	23,829	4,796	2,974	2,400
gentina	31,628	30,732	18,298	17,080	2,072	2,344	1,668
stralia	17,664	18,548	10,498	10,421	-	2,356	2,046
Total	172,548	173,618	92,492	65,995	11,043	9,853	9,534

Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

urce: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Aus-alian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - nthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL October 1 TO		FOR WEEK ENDED		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 19, 1954 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)	Nov. 19, 1954 (1,000 BU.)	Nov. 11, 1955 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)
	44,713	58,380	27,537	14,665	4,175	2,179	3,420
S. Wheat flour	8,996	10,410	3/	3/	3/	3/	3/
ts	52	4,955	1	4,141	0	634	21
rley	8,188	28,298	4,067	13,534	607	1,583	1,108
e	345	1,061	513	1,194	0	4/ 300	0
axseed	3,765	2,233	2,170	631	259	279	0
	Oct.-Sept. 1953-54	Oct.-Sept. 1954-55					
rn	95,686	92,076	4,619	18,576	863	3,402	1,950
ain sorghums	15,287	47,733	3,119	7,934	0	963	1,841
ybeans	39,663	60,149	10,883	12,376	2,380	786	3,707

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 18, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
ited Kingdom		168,000						168,000
lland				684,799	312,507			997,306
ance				260,878				260,878
rael				403,700				403,700
pan				694,501	383,073	342,288		1,419,862
rs		205,333	112,000	139,817				457,150
Total		373,333	112,000	2,183,695	695,580	342,288		3,706,896

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 16, 1955	3	0	20	875	0
November 9, 1955	0	0	25	1,936	0
November 17, 1954	43	0	2,052	615	0
Season to date:					
July 1, 1955-Nov. 16, 1955	1,524	43	724	9,619	2,230
July 1, 1954-Nov. 17, 1954	685	986	8,235	14,064	446

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Nov. 24, 1954 (1,000 BU.)	July 1, 1955-Nov. 23, 1955 (1,000 BU.)	FOR WEEK ENDED Nov. 24, 1954 (1,000 BU.)	Nov. 17, 1955 (1,000 BU.)	Nov. 23, 1955 (1,000 BU.)
Wheat 1/	255,089	247,928	4,818	7,086	4,907
Oats 1/	66,284	64,135	1,567	1,632	1,439
Rye 1/	4,971	8,286	270	529	260
Barley 2/	81,559	91,480	2,944	3,274	2,635
Flaxseed 2/	35,165	32,992	750	442	190

GRAIN	Oct. 1, 1954-Nov. 24, 1954	Oct. 1, 1955-Nov. 23, 1955	FOR WEEK ENDED Nov. 24, 1954	Nov. 17, 1955	Nov. 23, 1955
Corn 1/	64,930	86,931	12,521	17,116	9,090

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 20, 1954 (1,000 BU.)	November 12, 1955 (1,000 BU.)	November 19, 1955 (1,000 BU.)
Wheat	396,221	433,249	428,076
Corn	36,102	50,212	55,725
Oats	22,274	29,050	27,097
Rye	12,244	8,206	8,430
Barley	26,482	27,672	26,791
Soybeans	13,234	23,252	24,531
Grain Sorghums	34,637	33,878	36,575
Flaxseed	5,374	8,025	7,504
CANADIAN BONDED GRAIN			
Wheat	62	0	0
Oats	3,143	0	0
Barley	235	0	0
Rye	239	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 79.1 , Gulf Coast 80.0 , Northwestern & Upper Lake 79.2 , Lower Lake 80.3 , East Central 81.4 , West Central & Southwestern 86.3 , Pacific Coast 83.7.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-Sept. 1954	July-Sept. 1955	Sept. 1954	Oct. 1954	Sept. 1955	Oct. 1955 1/
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond	401	50	90	304	10	-
Full duty	11	2	3	4	2	-
Unfit for human consumption	310	1,052	131	54	452	400
Wheat flour in grain equivalent	2/	0	0	0	0	-
Rye	3,445	1,590	1	1	940	-
Oats	3,890	791	696	1,656	86	100
Barley	7,822	969	2,791	2,767	346	5,500
Flaxseed	0	0	0	0	0	-

Grain	Season		Monthly data			
	Oct.-Sept. 1953-54	Oct.-Sept. 1954-55	Sept. 1954	Oct. 1954	Sept. 1955	Oct. 1955 1/
	--All data in 1,000 bushels--					
Corn 3/	1,124	1,137	123	107	96	100
Soybeans	19	1	0	0	0	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for October 1955.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	October 1954		September 1955		October 1955 2/	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	9,021	18	11,259	27	17,810	22
No. 2	25,840	51	19,231	45	40,374	51
No. 3	11,064	22	7,486	18	14,679	18
No. 4	3,174	6	3,502	8	5,637	7
Sample	1,290	3	776	2	1,342	2
Total	50,389	100	42,254	100	79,842	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the October 1955 receipts, 4,150 bushels were Black, 600 Green, and the remainder Yellow soybeans. Inspections of soybeans in October included 4,908,349 bushels as cargo lots, 7,754,108 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

Wheat: Quantity put under price support through October 15 compared with production, 1954-55

State	1954-crop wheat			1955-crop wheat		
	Production	Quantity put under support	Percent of crop	Production 1/	Quantity put under support	Percent of crop
	1,000 bu.	1,000 bu.	Percent	1,000 bu.	1,000 bu.	Percent
New York	10,065	2,108	20.9	10,048	2,662	26.5
New Jersey	1,512	531	35.1	1,316	461	35.0
Pennsylvania	19,796	1,886	9.5	16,172	1,374	8.5
Ohio	48,510	12,931	26.7	45,008	9,089	20.2
Indiana	39,711	9,463	23.8	33,988	4,761	14.0
Illinois	44,921	13,876	30.9	46,840	8,771	18.7
Michigan	30,000	6,691	22.3	28,365	6,003	21.2
Wisconsin	1,433	33	2.3	1,236	8	.6
Minnesota	9,828	1,695	17.2	11,975	1,464	12.2
Iowa	2,052	748	36.5	2,865	1,534	53.5
Missouri	40,114	10,008	24.9	43,488	8,896	20.5
North Dakota	69,896	12,113	17.3	109,866	16,164	14.7
South Dakota	27,008	9,108	33.7	28,325	6,229	22.0
Nebraska	61,623	16,821	27.3	79,090	14,376	18.2
Kansas	176,208	74,745	42.4	132,864	32,073	24.1
Delaware	822	427	51.9	792	303	38.3
Maryland	4,972	2,078	41.8	4,564	1,821	39.9
Virginia	6,936	1,483	21.4	6,171	1,120	18.1
West Virginia	1,152	28	2.4	920	5	.5
North Carolina	7,436	681	9.2	6,966	339	4.9
South Carolina	3,081	379	12.3	3,059	245	8.0
Georgia	2,072	616	29.7	1,472	359	24.4
Kentucky	5,508	1,583	28.7	4,020	842	20.9
Tennessee	3,959	586	14.8	3,417	335	9.8
Alabama	528	140	26.5	950	40	4.2
Oklahoma	70,770	41,080	58.0	27,928	1,276	4.6
Texas	30,894	21,299	68.9	14,212	858	6.0
Montana	76,557	4,760	6.2	97,615	11,163	11.4
Idaho	35,343	10,149	28.7	34,773	9,073	26.1
Wyoming	3,315	213	6.4	5,351	331	6.2
Colorado	16,500	2,309	14.0	14,375	1,714	11.9
New Mexico	643	165	25.7	1,302	248	19.0
Arizona	588	23	3.9	1,302	5	.4
Utah	6,555	423	6.5	7,314	353	4.8
Nevada	324	79	24.4	245	3/	.1
Washington	72,444	28,019	38.7	55,561	25,786	46.4
Oregon	25,023	10,580	42.3	21,878	9,134	41.7
California	9,260	1,193	12.9	8,240	572	6.9
Mississippi	784	202	25.8	368	-	.0
Arkansas	1,638	837	51.1	1,287	347	27.0
Louisiana	2/ -	3	-	2/ -	3/	-
Florida	2/ -	1	-	2/ -	-	-
Total	969,781	302,093	31.2	915,528	180,134	19.7

1/ Based on October 1 estimates.
2/ No production estimates reported.
3/ Less than 500 bushels.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

olume III No. 48 Washington 25, D. C. December 2, 1955

CASH GRAIN MARKETS GENERALLY STRENGTHENED - OFFERINGS LIMITED

Cash grain markets generally strengthened during the week ended December 1 influenced by the limited offerings, the Department of Agriculture reported. Wheat prices were unchanged to 3¢ per bushel above a week ago. Rye advanced 2¢ per bushel at Minneapolis with most of the receipts for CCC account. Corn gained 1-5¢ per bushel at most markets with offerings light. Oats prices advanced fractionally at Chicago and 2¢ per bushel at Minneapolis, but declined around 1¢ at Kansas City. Barley prices were mostly unchanged with the demand generally limited. Grain sorghums were unchanged at Fort Worth, but gained 5-6¢ per 100 pounds at Kansas City where offerings were limited and the demand active. Soybean prices, despite weakness in soybean meal and oil, advanced 4-7¢ per bushel reflecting the smaller offerings. Flaxseed prices were unchanged at Minneapolis.

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Agriculture - Washington

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on November 21 in the amount of $4,165,000 to Formosa for the purchase of bread grains.

SOYBEANS: Crushings of soybeans in October totaled 25.4 million bushels, the largest of record for the month. This compares with 18.7 million bushels in September and 21.7 million in October 1954. Exports of soybeans during October are estimated at 8.0 million bushels compared with 6.4 million for the same month last year. Based on the November estimate of production, supplies remaining for crushing, export, or carryover on November 1 totaled 321.5 million bushels compared with 290 million a year ago. Stocks of soybeans at crushing plants totaled 74.1 million bushels on November 1 this year as against 37.3 million on November 1, 1954.

FLAXSEED: Crushings of flaxseed in October totaled 4.3 million bushels and were the largest for the month in 10 years of record. This compares with 3.1 million bushels crushed in September and 3.6 million in October 1954. Exports of flaxseed, July through October, totaled 2.3 million bushels, less than one-half the 4.7 million exported during the same period last season. Supplies of flaxseed remaining on November 1 for crushing, export, or carryover totaled 36.4 million bushels this year compared with 33.5 million a year ago. Stocks of flaxseed at crushing plants on November 1 amounted to 7.2 million bushels as against 4.0 million on November 1, 1954.

PURCHASE AUTHORIZATION AMENDED: The purchase authorization issued to Israel providing for the purchase of up to $3,811,000 worth of grain sorghums or barley, as announced November 17, has been amended to include corn. This agreement is under Title I of the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480). All other terms and conditions of the authorization remain the same.

BARTER CONTRACTS AND EXPORTS: Barter contracts having an export value of $43.7 million were negotiated by the Commodity Credit Corporation in the 3-month period July-September 1955. Barter contracts last season (July 1, 1954-June 30, 1955) totaled $281.8 million. The barter contracts provide for acceptance by CCC of strategic and other storable materials in exchange for CCC-owned farm products. Deliveries of agricultural commodities to barter contractors totaled $98.2 million during the July-September quarter. Major commodities shipped out of the country under the program for the 3 month period were: Wheat 21,443,000 bushels; corn 18,668,000; barley 12,812,000 bushels; and grain sorghums 10,402,000 cwt.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 2,449,000 bushels for the week ended November 29. This brought the total since the beginning of the season to 29.2 million bushels compared with 59.7 million the same period last year. The principal countries involved in this week's sales were Cuba, Greece, and Spain.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Dec. 1, 1954	Nov. 23, 1955	Dec. 1, 1955	EFFECTIVE Dec. 1, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	234	203	206	231	237
		No. 2 Soft Red Winter	229	206	206	231	237
	St. Louis	No. 2 Soft Red Winter	231	203-205	205-206	231	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	239-240	211-212	211-212	231	237
		No. 2 H.R.W. 13% Prot.	247-273	218-243	218-243	233	239
		No. 2 Soft Red Winter	236-239	209-212	209-212	231	237
	Fort Worth	No. 2 Hard Red Winter	259-270	227-236	226-235	246 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	250-253	232-235	233-236	235	241
		No. 1 DNS, 13% Prot.	259-271	234-237	237-239	238	244
		No. 1 DNS, 15% Prot.	280-293	242-246	242-246	241	247
		No. 2 H. Amber Durum	420-425	265-285	265-285	259	265
	Portland	No. 1 H. Wh. 12% Prot.	247	246	246	227 3/	233 3/
		No. 1 Soft White	234-235	214-215	215-216	222	228
	Toledo	No. 2 Soft Red Winter	218-219	198-199	201-202	-	-
		No. 2 Soft White	224-225	207-208	211-212	-	-
	Baltimore	No. 2 S.R.W. (fob vessel)	242	214	213	-	-
RYE	Minneapolis	No. 2	129-134	103-108	105-110	132	139
CORN	Chicago	No. 2 Yellow	157	122	127	-	-
		No. 3 Yellow	154	120	126	-	-
	St. Louis	No. 2 Yellow	158-160	119-121	127-128	-	-
	Kansas City	No. 2 Yellow	158-160	131-132	133-135	-	-
		No. 2 ~~Yellow~~ White	157-161	135-139	138-142	-	-
	Minneapolis	No. 2 Yellow	148-149	121-122	127	-	-
	Omaha	No. 2 Yellow	152	132-133	134	-	-
OATS	Chicago	No. 2 Heavy White	88	66	67	-	-
	Kansas City	No. 2 White	82-90	67-73	66-73	-	-
	Minneapolis	No. 2 White	72-77	57-60	59-62	-	-
BARLEY	Kansas City	No. 3	123-133	94-104	94-104	103	110
	Minneapolis	No. 2 Malting	147-150	124-132	122-130	107	114
		No. 3	121-135	100-123	100-123	104	111
		No. 3 Feed Type	102-116	70-90	70-90	104	111
	Portland	No. 2 Western 45 lbs.	131	110	110	113	120
	San Francisco	No. 2 Western 45 lbs.	130	113-114	113-114	115	119
FLAXSEED	Minneapolis	No. 1	335	320	320	312	319
SOYBEANS	Chicago	No. 1 Yellow	283	228	234	-	-
	Minneapolis	No. 1 Yellow	266	216	220	-	-
	Illinois Pts.	No. 1 Yellow	272-274	215-217	222-225	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	243-246	202-205	208-210	212	222
	Fort Worth	No. 2 Yellow Milo	261-266	208-213	208-213	219 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 23, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	106,746	474,612	3,084	62	148	-	4	-
Dallas	196,648	-	930	3	58	10,662	-	-
Kansas City	366.391	111,699	970	305	204	11,636	-	2
Minneapolis	115.440	124,079	29,779	7,029	2,792	2	390	54
Portland	104,153	12,304	335	19,951	39	625	-	-
Total								
November 23, 1955	889,378	722,694	35,098	27,350	3,241	22,925	394	56
November 16, 1955	894,837	716,837	35,826	29,783	3,830	24,859	396	53
November 24, 1954	729,726	549,855	22,157	11,612	2,324	9,255	100	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 23, 1955			
	July 1,1954-Nov.26,1954	July 1,1955-Nov.23,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	105,691	90,498	7,587	68	-	7,655
Oats	10,551	20,824	609	139	-	748
Barley	10,209	46.126	2,475	71	-	2,546
Rye	2,537	4,496	500	70	-	570
Flaxseed	9,772	3,445	0	5	-	5
	Oct.1,1954-Nov.26,1954	Oct.1,1955-Nov.23,1955				
Corn	16,245	27,768	2,111	2,300	-	4,411
Grain Sorghums	1,560	8,279	1,879	5	-	1,884
Soybeans	3	756	0	12	-	12

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reporte separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Nov. 30, 1954 (1,000 BU.)	Nov. 22, 1955 (1,000 BU.)	Nov. 29, 1955 (1,000 BU.)
Wheat (grain only)	47,459	18,358	2,259	348	1,954
Flour (grain equivalent)	12,201	10,796	748	556	495
Total	59,660	29,154	3,007	904	2,449
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	135,912	167,369	-	-	-

International Wheat Agreement export payment rates as of December 2, 1955 were: Gulf Coas to all destinations except Latin America wheat $ 0.59* per bu. and flour $1.97 per cwt.; Gulf Coast t Latin America and West Indies $ 0.57* and $ 1.93 ; East Coast $ 0.82** and $1.91 ; Pacific C $ 0.63# and $ 1.95 , respectively. These rates serve as export allowances for CCC wheat sold for export unde GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.55. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Oct. 1 TO		FOR WEEK ENDED 2/		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 26, 1954 (1,000 BU.)	Nov. 25. 1955 (1,000 BU.)	Nov. 26, 1954 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)	Nov. 25, 1955 (1,000 BU.)
United States	53,709	68,790	30,665	18,065	3,128	3/ 3,513	3,307
Canada	69,547	61,255	39,807	28,371	3,648	2,400	4,542
Argentina	31,628	30,732	21,622	19,791	3,324	1,668	2,711
Australia	17,664	18,548	12,193	11,343	1,695	2,046	922
Total	172,548	179,325	104,287	77,570	11,795	3/ 9,627	11,482

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL October 1 TO		FOR WEEK ENDED		
	July-Sept. 1954 (1,000 BU.)	July-Sept. 1955 (1,000 BU.)	Nov. 26, 1954 (1,000 BU.)	Nov. 25, 1955 (1,000 BU.)	Nov. 26, 1954 (1,000 BU.)	Nov. 18, 1955 (1,000 BU.)	Nov. 25, 1955 (1,000 BU.)
Wheat	44,713	58,380	30,665	18,065	3,128	4/ 3,513	3,307
U.S.Wheat flour	8,996	10,410	3/	3/	3/	3/	3/
Oats	52	4,955	1	4,582	0	4/ 251	212
Barley	8,188	28,298	4,672	13,925	604	4/ 1,293	205
Rye	345	1,061	513	1,322	0	0	129
Flaxseed	3,765	2,233	2,611	1,114	441	0	483
	Oct.-Sept. 1953-54	Oct.-Sept. 1954-55					
Corn	95,686	92,076	5,328	20,336	709	4/ 2,010	1,699
Grain sorghums	15,287	47,733	3,119	9,612	0	1,841	1,678
Soybeans	39,663	60,149	13,544	15,072	2,662	3,707	2,696

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended November 25, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Holland		93,333		581,263	326,171			1,000,767
Japan			31,358	715,885				747,243
Denmark				348,951				348,951
Korea				151,570				151,570
Germany				447,000				447,000
Total		93,333	31,358	2,244,669	326,171			2,695,531

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 23, 1955	99	0	18	1,084	0
November 16, 1955	3	0	20	875	0
November 24, 1954	10	0	3,748	776	319
Season to date:					
July 1, 1955-Nov. 23, 1955	1,623	43	743	10,703	2,230
July 1, 1954-Nov. 24, 1954	695	986	11,983	14,840	766

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Dec. 2, 1954 (1,000 BU.)	July 1, 1955 Dec. 1, 1955 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 2, 1954 (1,000 BU.)	Nov. 23, 1955 (1,000 BU.)	Dec. 1, 1955 (1,000 BU.)
Wheat 1/	260,810	254,420	5,721	4,907	6,492
Oats 1/	68,552	65,942	2,268	1,439	1,807
Rye 1/	5,203	8,574	232	260	288
Barley 2/	84,889	94,583	3,330	2,635	3,103
Flaxseed 2/	35,812	33,704	647	490	711

GRAIN	Oct. 1, 1954-Dec. 2, 1954	Oct. 1, 1955-Dec. 1, 1955	FOR WEEK ENDED		
			Dec. 2, 1954	Nov. 23, 1955	Dec. 1, 1955
Corn 1/	76,370	95,564	11,440	9,090	8,633

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, Toledo and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	November 27, 1954 (1,000 BU.)	November 19, 1955 (1,000 BU.)	November 26, 1955 (1,000 BU.)
Wheat	392,961	428,076	424,862
Corn	41,009	55,725	60,841
Oats	21,644	27,097	27,552
Rye	12,238	8,430	8,160
Barley	26,675	26,791	25,725
Soybeans	13,622	24,531	24,158
Grain Sorghums	36,210	36,575	39,015
Flaxseed	5,237	7,504	6,929
CANADIAN BONDED GRAIN			
Wheat	62	0	120
Oats	5,841	0	0
Barley	235	0	427
Rye	319	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 83.7 , Gulf Coast 78.3 , Northwestern & Upper Lake 77.9 , Lower Lake 80.5 , East Central 81.4 , West Central & Southwestern 86.9 , Pacific Coast 83.5.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Soybeans and Flaxseed: Supply and distribution, 1954-55

Item	Soybeans		Flaxseed	
	1954-55	1955-56	1954-55	1955-56
	--All in 1,000 bushels--			
Carryover 1/	1,336	10,007	14,008	11,236
Production	342,795	371,898	41,534	42,985
Total supply 2/	344,131	381,905	55,542	54,221
Farm use including seed for season	26,000	27,000	3,600	3,500
Quantity remaining for processing, export, or carryover	318,131	354,905	51,942	50,721
Disappearance through October 31 3/:				
Crushed for oil or processed 4/	21,735	25,388	13,774	11,997
Exported	6,418	8,000	4,701	2,333
Total	28,153	33,388	18,475	14,330
Balance on November 1 for processing, export, or carryover	289,978	321,517	33,467	36,391

1/ Soybean stocks as of October 1, flaxseed stocks as of July 1. 2/ Imports negligible. 3/ Soybeans for October; flaxseed, July through October. 4/ No allowance is made for new crop crushings prior to October 1 for soybeans and July 1 for flaxseed.

Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghums per cwt.)

Grain	Average farm price			Effective parity	Av. price as percent of parity	National average price support rate		
	Nov. 15 1954	Oct. 15 1955	Nov. 15 1955	Nov. 15 1955	Nov. 15 1955	1953 crop	1954 crop	1955 crop
Wheat	2.12	1.94	1.94	2.49	78	2.21	2.24	2.08
Corn	1.37	1.14	1.09	1.81	60	1.60	1.62	1.58
Oats	.761	.591	.605	.851	71	.80	.75	.61
Barley	1.08	.909	.919	1.33	69	1.24	1.15	.94
Rye	1.18	.926	.897	1.66	54	1.43	1.43	1.18
Grain sorghums	2.16	1.63	1.67	2.50	67	2.43	2.28	1.78
Flaxseed	3.02	2.76	2.80	4.41	63	3.79	3.14	2.91
Soybeans	2.57	2.08	2.06	2.87	72	2.56	2.22	2.04

Average farm and parity prices from Crop Reporting Board.

GRAINS: AVERAGE CASH PRICE FOR SPECIFIED MONTHS
(All prices in cents per bushel except Yellow Milo in cents per cwt.)

COMMODITY	MARKET	GRADE	Nov. 1954	June 1955	July 1955	Aug. 1955	Sept. 1955	Oct. 1955	Nov. 1955
WHEAT	BALTIMORE	No. 2 S.R.W. (fob vessel)	240	231	216	206	210	213	213
		No. 2 S.R.W. (garlicky) (truck)	214	212	193	193	195	198	199
	CHICAGO	No. 2 Hard Red Winter	232	212	207	197	199	204	204
		No. 2 Soft Red Winter	224	208	200	194	199	205	207
	FORT WORTH	No. 2 Hard Red Winter	262	250	243	234	236	234	232
	KANSAS CITY	No. 2 H.R.W. Ord. Prot.	237	225	212	207	212	213	212
		No. 2 H.R.W. 13% Prot.	258	248	236	227	230	231	230
		No. 2 Soft Red Winter	235	217	207	204	209	211	211
	MINNEAPOLIS	No. 1 DNS, Ord. Prot.	248	249	241	228	239	241	239
		No. 1 DNS, 13% Prot.	266	266	257	237	242	243	239
		No. 1 DNS, 15% Prot.	287	284	277	250	246	247	247
		No. 2 H. Amber Durum	442	379	360	313	298	294	283
	PORTLAND	No. 1 H. White 12% Prot.	247	255	251	242	242	246	246
		No. 1 Soft White	234	246	226	216	217	214	214
		No. 1 H.R.W. Ord. Prot.	236	246	226	217	218	216	218
	SAN FRANCISCO	No. 1 Soft White	232	218	221	220	217	217	217
	ST. LOUIS	No. 2 Soft Red Winter	229	206	201	195	196	200	205
	TOLEDO	No. 2 Soft Red Winter	218	202	190	180	186	193	197
		No. 2 Soft White	224	208	196	185	189	200	205
RYE	MINNEAPOLIS	No. 2	131	120	105	101	107	106	103
CORN	CHICAGO	No. 2 Yellow	153	149	148	134	133	125	121
		No. 3 Yellow	149	147	147	132	131	123	120
	KANSAS CITY	No. 2 Yellow	158	161	161	150	141	132	130
		No. 2 White	166	163	172	149	141	142	140
	MINNEAPOLIS	No. 2 Yellow	146	145	148	133	124	115	120
	OMAHA	No. 2 Yellow	151	156	156	148	139	127	131
	ST. LOUIS	No. 2 Yellow	157	153	154	139	132	124	119
	TOLEDO	No. 2 Yellow	148	135	135	125	125	117	111
OATS	CHICAGO	No. 2 Heavy White	89	77	66	59	61	65	67
	KANSAS CITY	No. 2 White	87	76	63	61	65	68	69
	MINNEAPOLIS	No. 2 White	77	69	57	54	56	59	59
	PORTLAND	No. 2 White	92	87	82	80	76	79	79
BARLEY	KANSAS CITY	No. 3	129	102	100	99	98	100	99
	MINNEAPOLIS	No. 2 Malting	148	144	136	129	129	129	130
		No. 3	132	124	118	111	110	115	115
		No. 3 Feed Type	109	96	89	81	81	83	79
	PORTLAND	No. 2 Western 45 lbs.	129	132	113	108	108	112	111
	SAN FRANCISCO	No. 2 Western 45 lbs.	127	106	113	110	111	113	113
FLAXSEED	MINNEAPOLIS	No. 1	337	333	326	313	308	310	316
SOYBEANS	CHICAGO	No. 1 Yellow	284	248	245	242	230	230	229
	MINNEAPOLIS	No. 1 Yellow	268	237	228	226	216	217	220
	ILLINOIS PTS.	No. 1 Yellow	274	242	236	239	224	222	219
GRAIN SORGHUMS	FORT WORTH	No. 2 Yellow Milo	258	246	218	203	200	201	208
	KANSAS CITY	No. 2 Yellow Milo	240	271	233	222	218	209	202
	LOS ANGELES	No. 2 Yellow Milo	293	290	270	253	254	253	254
	SAN FRANCISCO	No. 2 Yellow Milo	290	294	269	255	250	245	247

NOTE: *The monthly average price is the simple average of the daily closing prices.*

T. J. McGill

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 49 Washington 25, D. C. December 9, 1955

CASH GRAIN MARKETS STRENGTHEN - OFFERINGS LIMITED

Cash grain markets strengthened during the week ended December 8, the Department of Agriculture reported. Winter wheat prices gained 1-7¢ per bushel reflecting the limited offerings. Ordinary protein spring wheat prices were about unchanged to 1¢ above a week ago while the higher protein wheat declined around 2¢ per bushel. The demand for spring wheat was reported irregular and selective with takings through Duluth now cut off as lake shipping season came to a close. Durum wheat prices gained 5-7¢ per bushel at Minneapolis. White wheat prices advanced 1-2¢ per bushel at Portland with offerings limited. Rye advanced 5¢ per bushel at Minneapolis. Corn prices were 2-5¢ per bushel higher with offerings light. Oats advanced 2-4¢ per bushel. Barley prices were unchanged at Minneapolis, but gained 4-6¢ at Kansas City where the demand was active for the limited offerings. Grain sorghums advanced 5¢ per 100 pounds at Kansas City and 7¢ at Fort Worth reflecting an active demand. Soybean prices advanced 3-4¢ per bushel reflecting a more active crusher demand. Flaxseed was unchanged at Minneapolis with both the demand and offerings limited.

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Agriculture - Washington

EXPORTS: Exports of U. S. wheat and flour, July through November, totaled 96.1 million bushels compared with 95.8 million for the same period in 1954. Exports during November, estimated at 16 million bushels, were 5.5 million less than in November a year ago. Flour exports at 18.1 million bushels, July through November, were 1.6 million more than for the same months last season. Corn exports in November are estimated at 11.7 million bushels compared with 11.2 million in October and 3.8 million in November last year. Estimated exports of other grains in million bushels during November this year compared with official exports for November 1954 in parentheses, were as follows: Rye 0.9 (0); oats 2.2 (0.5); barley 4.2 (2.8); flaxseed 0.8 (1.7); soybeans 11.0 (12.5); grain sorghums 7.2 (0.2).

GRAINS UNDER PRICE SUPPORT: Farmers put 208.6 million bushels of 1955-crop wheat under price support through November 15. This compares with 334.6 million bushels for the same date a year ago. Most of the decrease was in the hard winter wheat States of Kansas, Oklahoma, and Texas where only 36.1 million were under price support this year as against 140 million through November 15, 1954. Wheat production in these three States in 1955 was 103 million below a year earlier. The quantity of other grains put under support through November 15 this year with comparable figures for last year are shown in the table below. Through November 15 farmers extended farm-stored 1954-crop loans for another year on the following: Barley 5,329,964 bushels; corn 31,858,083; flaxseed 322,543; oats 7,574,952; rye 407,604; wheat 5,817,414 bushels; and grain sorghums 174,908 cwt. In addition, loans on 30,723,759 bushels of 1953-crop corn now under reseal have been extended for another year.

1955-Crop grains put under price support and loans outstanding as of November 15, 1955 and totals for November 15, 1954
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Grain	Quantity put under loan: Farm stored	Quantity put under loan: Warehouse stored	Quantity put under loan: Total	Quantity of loans outstanding 1/	Purchase Agreements	Total put under support 1955 2/	Total put under support 1954 2/
Wheat	74,131	132,163	206,294	204,716	2,259	208,553	334,566
Oats	38,219	8,452	46,671	45,819	962	47,633	56,388
Barley	42,222	16,258	58,480	57,869	1,308	59,788	76,778
Rye	4,884	3,133	8,017	8,005	256	8,273	4,377
Flaxseed	2,704	3,233	5,937	5,928	215	6,152	4,643
Corn	9,300	1,653	10,953	10,944	682	11,635	1,028
Soybeans	3,952	8,637	12,589	12,575	164	12,753	8,573
Grain sorghums	582	25,274	25,856	25,848	57	25,913	23,924

1/ The difference between the total quantity placed under loan and the total quantity outstanding is for all practical purposes the quantity redeemed.
2/ Total placed under price support is the sum of the total put under loans and purchase agreements.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Dec. 8, 1954	Dec. 1, 1955	Dec. 8, 1955	EFFECTIVE Dec. 8, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	234	206	214	232	237
		No. 2 Soft Red Winter	230	206	213	232	237
	St. Louis	No. 2 Soft Red Winter	231-232	205-206	211-213	232	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	240-241	211-212	215-216	232	237
		No. 2 H.R.W. 13% Prot.	248-273	218-243	220-244	234	239
		No. 2 Soft Red Winter	238-241	209-212	213-215	232	237
	Fort Worth	No. 2 Hard Red Winter	259-270	226-235	229-238	247 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	251-255	233-236	235-236	236	241
		No. 1 DNS, 13% Prot.	263-273	237-239	237-238	239	244
		No. 1 DNS, 15% Prot.	284-294	242-246	241-245	242	247
		No. 2 H. Amber Durum	420-425	265-285	272-290	260	265
	Portland	No. 1 H. Wh. 12% Prot.	247	246	247	228 3/	233 3/
		No. 1 Soft White	234	216	218	223	228
	Toledo	No. 2 Soft Red Winter	218-219	201-202	206-207	-	-
		No. 2 Soft White	224-225	211-212	212-213	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	241	213	219	-	-
RYE	Minneapolis	No. 2	129-134	105-110	110-115	132	139
CORN	Chicago	No. 2 Yellow	156	127	131 (New)	-	-
		No. 3 Yellow	153	126	127 (New)	-	-
	St. Louis	No. 2 Yellow	159-161	127-128	132-133	-	-
	Kansas City	No. 2 Yellow	159-161	133-135	136-138	-	-
		No. 2 ~~Yellow~~ White	157-161	138-142	143-146	-	-
	Minneapolis	No. 2 Yellow	146-147	127	131-132	-	-
	Omaha	No. 2 Yellow	154	134	136	-	-
OATS	Chicago	No. 2 Heavy White	89	67	71	-	-
	Kansas City	No. 2 White	83-90	66-73	69-75	-	-
	Minneapolis	No. 2 White	73-78	59-62	63-65	-	
BARLEY	Kansas City	No. 3	123-133	94-104	100-108	103	110
	Minneapolis	No. 2 Malting	143-147	122-130	122-130	107	114
		No. 3	121-134	100-123	100-123	104	111
		No. 3 Feed Type	98-110	70-90	70-88	104	111
	Portland	No. 2 Western 45 lbs.	130-131	110	109-110	113	120
	San Francisco	No. 2 Western 45 lbs.	130-131	113-114	112-113	115	119
FLAXSEED	Minneapolis	No. 1	338	320	320	312	319
SOYBEANS	Chicago	No. 1 Yellow	279	234	237	-	-
	Minneapolis	No. 1 Yellow	264	220	224	-	-
	Illinois Pts.	No. 1 Yellow	271-272	222-225	225-229	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	250-255	208-210	213-215	212	222
	Fort Worth	No. 2 Yellow Milo	270-275	208-213	215-220	219 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended November 30, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	103,995	477,447	2,986	65	148	-	5	-
Dallas	195,661	-	953	3	-	10,521	-	-
Kansas City	366,292	113,606	970	305	204	11,614	-	1
Minneapolis	115,218	124,873	29,312	6,653	2,743	2	322	18
Portland	102,626	12,247	332	18,522	23	623	-	-
Total								
November 30, 1955	883,792	728,173	34,553	25,548	3,118	22,760	327	19
November 23, 1955	889,378	722,694	35,098	27,350	3,241	22,925	394	56
December 1, 1954	726,071	564,901	22,250	11,503	2,227	8,793	100	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED November 30, 1955			
	July 1,1954- Dec. 3,1954	July 1,1955- Nov.30,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	108,947	98,310	7,699	113	-	7,812
Oats	10,880	21,058	91	143	-	234
Barley	10,593	48,066	1,874	67	-	1,941
Rye	2,654	4,526	0	30	-	30
Flaxseed	9,775	3,532	0	87	-	87
	Oct.1, 1954- Dec.3, 1954	Oct.1, 1955- Nov.30,1955				
Corn	18,939	30,996	1,290	1,938	-	3,228
Grain Sorghums	1,916	10,005	1,721	5	-	1,726
Soybeans	3	766	0	11	-	11

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Dec. 7, 1954 (1,000 BU.)	Nov. 29, 1955 (1,000 BU.)	Dec. 6, 1955 (1,000 BU.)
Wheat (grain only)	51,685	19,656	4,226	1,954	1,298
Flour (grain equivalent)	13,170	11,130	969	495	334
Total	64,855	30,786	5,195	2,449	1,632
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	130,717	165,737	-	-	-

International Wheat Agreement export payment rates as of December 9 were: Gulf Coast to all destinations except Latin America wheat $ 0.63* per bu. and flour $2.01 per cwt.; Gulf Coast to Latin America and West Indies $0.61* and $ 1.97 ; East Coast $ 0.86** and $ 2.00 ; Pacific $0.66# and $1.95 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.62. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Nov. 1 TO		FOR WEEK ENDED 2/		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 3, 1954 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)	Dec. 3, 1954 (1,000 BU.)	Nov. 25, 1955 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)
nited States	74,358	80,148	19,040	15,995	2,811	3,307	4,366
anada	94,071	79,710	18,819	15,095	6,296	4,542	5,178
rgentina	42,830	41,579	13,027	13,182	2,263	2,711	3,211
ustralia	24,936	24,619	6,843	7,206	2,378	922	1,882
Total	236,195	226,056	57,729	51,478	13,748	11,482	14,637

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - Monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL November 1 TO		FOR WEEK ENDED		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 3, 1954 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)	Dec. 3, 1954 (1,000 BU.)	Nov. 25, 1955 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)
[illegible]	61,795	65,533	19,040	15,995	2,811	3,307	4,366
U.S.Wheat flour	12,563	14,615	3/	3/	3/	3/	3/
Oats	52	7,636	461	2,655	461	212	635
Barley	10,998	37,440	3,663	4,376	812	205	278
Rye	626	1,573	0	1,132	0	129	248
Flaxseed	4,701	2,605	1,947	1,053	288	483	55
	October 1954	October 1955					
Corn	3,771	11,239	3,537	12,835	1,499	1,699	3,293
Grain sorghums	247	3,357	171	7,736	60	1,678	1,540
Soybeans	12,465	8,827	12,071	11,565	2,688	2,696	2,650

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 2, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
elgium	104,533			44,800	227,734			377,067
enmark		74,667		112,000				186,667
ermany		74,667						74,667
olland		37,333	862,181					899,514
nited Kingdom		219,147	130,667					349,814
[illegible]ay		37,333						37,333
apan				373,208		351,306		724,514
Total	104,533	443,147	992,848	530,008	227,734	351,306		2,649,576

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
November 30, 1955	336	0	12	2,330	0
November 23, 1955	99	0	18	1,084	0
December 1, 1954	85	0	103	1,521	456
Season to date:					
July 1, 1955-Nov. 30, 1955	1,959	43	754	13,032	2,230
July 1, 1954-Dec. 1, 1954	780	986	12,086	16,361	1,222

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Dec.9, 1954 (1,000 BU.)	July 1, 1955-Dec.8, 1955 (1,000 BU.)	FOR WEEK ENDED Dec. 9,1954 (1,000 BU.)	Dec. 1, 1955 (1,000 BU.)	Dec. 8, 1955 (1,000 BU.)
Wheat 1/	266,392	259,476	5,582	6,492	5,056
Oats 1/	71,297	67,790	2,745	1,807	1,848
Rye 1/	5,597	8,868	394	288	294
Barley 2/	88,636	98,547	3,748	3,103	3,964
Flaxseed 2/	36,304	34,441	491	711	738

GRAIN	Oct. 1, 1954-Dec. 9, 1954	Oct. 1, 1955-Dec. 8,1955	FOR WEEK ENDED Dec. 9, 1954	Dec. 1, 1955	Dec. 8, 1955
Corn 1/	85,438	101,829	9,068	8,633	6,265

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 4, 1954 (1,000 BU.)	November 26, 1955 (1,000 BU.)	December 3, 1955 (1,000 BU.)
Wheat	387,159	424,862	421,248
Corn	50,873	60,841	65,517
Oats	19,992	27,552	27,283
Rye	11,662	8,160	8,414
Barley	26,946	25,725	26,149
Soybeans	12,592	24,158	23,833
Grain Sorghums	39,534	39,015	40,922
Flaxseed	4,051	6,929	6,030
CANADIAN BONDED GRAIN			
Wheat	8	120	84
Oats	5,496	0	0
Barley	511	427	138
Rye	776	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks a 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushi plants, and other processing facilities. Percentage of storage filled on date shown in last column w Atlantic Coast 85.1 , Gulf Coast 77.3 , Northwestern & Upper Lake 73.3 , Lower Lake 84.3 , East Central 80.4 , West Central & Southwestern 87.0 , Pacific Coast 84.8.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Wheat: Inspections for overseas export by classes, coastal areas, and country of destination 1/

Country	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Total
	November 1955 - in bushels				
	ATLANTIC				
Holland	432,257	-	-	-	432,257
Belgium	148,400	-	-	-	148,400
United Kingdom	93,333	-	58,633	18,667	170,633
Yugoslavia	-	-	2,031,756	-	2,031,756
Germany	332,154	-	-	-	332,154
Cuba	355,900	-	-	-	355,900
Other	-	-	190,487	-	190,487
Subtotal	1,362,044	-	2,280,876	18,667	3,661,587
	GULF				
Norway	-	156,800	-	-	156,800
Greece	-	2,363,198	130,667	-	2,493,865
Yugoslavia	-	495,600	-	-	495,600
Peru	656,900	120,773	-	-	777,673
Italy	-	1,109,500	-	-	1,109,500
Formosa	-	275,575	-	-	275,575
Germany	-	568,988	-	-	568,988
Belgium	-	139,656	-	-	139,656
United Kingdom	-	212,800	688,189	-	900,989
Canary Islands	-	74,667	216,347	-	291,014
Other	-	30,058	112,000	-	142,058
Subtotal	656,900	5,547,615	1,147,203	-	7,351,718
	PACIFIC				
Japan	-	-	-	3,978,810	3,978,810
Korea	1,762	102,293	-	244,907	348,962
Formosa	-	-	-	602,606	602,606
Ecuador	-	11,758	-	39,683	51,441
Subtotal	1,762	114,051	-	4,866,006	4,981,819
Total November 1955	2,020,706	5,661,666	3,428,079	4,884,673	15,995,124
Total November 1954	1,058,597	5,045,982	8,034,463	4,900,533	19,039,575
Area	July-November 1955 - in 1,000 bushels				
Atlantic	9,042	2/ 620	2/ 8,160	1,164	18,986
Gulf	1,271	27,707	2,223	-	31,201
Pacific	149	3,083	-	25,699	28,931
Total	10,462	31,410	10,383	26,863	79,118
	July-November 1954 - in 1,000 bushels				
Atlantic	11,432	388	20,312	5,650	37,782
Gulf	1,636	18,918	4,302	-	24,856
Pacific	1,131	3,532	-	11,215	3/ 15,880
Total	14,199	22,838	24,614	16,865	3/ 78,518

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.
2/ Revised.
3/ Includes 1,681 bushels of mixed wheat inspected at Pacific Ports.

Grains: Inspections for overseas export by coastal areas and country of destination, November 1955 1/

Country	Corn	Oats	Barley	Grain sorghums	Soybeans	Rye	Flax-seed	Total
	--All in 1,000 bushels--							
				ATLANTIC				
Holland	1,876	737	493	-	1,205	508	100	4,919
United Kingdom	5,146	-	-	-	518	-	-	5,664
Norway	230	-	-	-	37	129	-	396
Spain	207	-	-	-	-	-	-	207
Ireland	633	-	-	-	-	-	-	633
Japan	84	-	-	-	153	-	-	237
Greece	372	713	-	-	-	-	-	1,085
Germany	208	-	84	-	75	-	160	527
France	100	-	-	-	-	-	137	237
Belgium	638	656	773	-	104	-	656	2,827
Denmark	-	-	-	-	299	-	-	299
Other	1,065	-	-	-	411	162	-	1,638
Subtotal	10,559	2,106	1,350	-	2,802	799	1,053	18,669
				GULF				
Austria	357	-	-	-	-	-	-	357
Costa Rica	158	-	-	-	-	-	-	158
Belgium	652	174	69	1,725	272	-	-	2,892
Germany	209	-	69	971	845	36	-	2,130
Holland	672	-	-	1,748	2,519	223	-	5,162
United Kingdom	228	-	-	2,062	-	-	-	2,290
Cuba	-	105	-	-	-	-	-	105
Japan	-	-	-	173	3,291	-	-	3,464
Israel	-	-	-	320	404	-	-	724
Denmark	-	-	-	101	536	-	-	637
France	-	-	-	-	604	-	-	604
Korea	-	-	-	-	152	-	-	152
Other	-	-	-	562	140	-	-	702
Subtotal	2,276	279	138	7,662	8,763	259	-	19,377
				PACIFIC				
Holland	-	200	506	-	-	37	-	743
Belgium	-	70	595	-	-	37	-	702
Japan	-	-	780	74	-	-	-	854
Spain	-	-	469	-	-	-	-	469
Germany	-	-	443	-	-	-	-	443
Other	-	-	95	-	-	-	-	95
Subtotal	-	270	2,888	74	-	74	-	3,306
Total Nov.1955	12,835	2,655	4,376	7,736	11,565	1,132	1,053	41,352
Total Nov.1954	3,537	461	3,663	171	12,071	0	1,947	21,850
Total January-November 1955	93,199	21,181	63,516	54,240	47,750	4,517	4,225	288,628
Total January-November 1954	51,579	514	17,086	16,912	30,530	918	3,113	120,652

1/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico.

Grains: United States exports

Grain	Season		Monthly data			
	July-Oct. 1954	July-Oct. 1955	Oct. 1954	Nov. 1954	Oct. 1955	Nov. 1955 1/
	--All data in 1,000 bushels--					
Wheat	61,795	65,533	17,082	17,527	7,153	12,500
Wheat flour in grain equivalent:						
U. S. wheat	12,563	14,615	3,567	3,951	4,206	3,500
Canadian wheat	790	108	274	124	63	-
Rye	626	1,573	280	0	512	900
Oats	52	7,636	1	515	2,680	2,250
Barley	10,998	37,440	2,810	2,839	9,142	4,250
Flaxseed	4,701	2,605	936	1,683	332	800

Grain	Season		Monthly data			
	Oct. 1954	Oct. 1955	Oct. 1954	Nov. 1954	Oct. 1955	Nov. 1955 1/
	--All data in 1,000 bushels--					
Corn	4,907	11,239	4,907	3,771	11,239	11,700
Grain sorghums	3,019	3,357	3,019	247	3,357	7,200
Soybeans	6,418	8,827	6,418	12,465	8,827	11,000

1/ Unofficial estimates based on boat loadings and inspections.
Official U. S. Bureau of the Census data except for November 1955.

United States Wheat: Supply and distribution

Item	1949-53 average	1954-55	1955-56 preliminary
	--Million bushels--		
Carryover stocks, July 1	389.3	902.4	1,020.7
Production	1,113.4	969.8	915.5
Total supply	1,502.7	1,872.2	1,936.2
Estimated quantity for feed, seed, and industrial use for season 1/	167.9	135.0	145.0
Quantity remaining for milling, export, or carryover	1,334.8	1,737.2	1,791.2
Disappearance, July 1 through November 30:			
Milled for flour	226.2	222.0	2/ 224.0
Exported as grain	112.1	79.3	2/ 78.0
Total milled and exported	338.3	301.3	302.0
Balance on December 1 for milling, export, or carryover	996.5	1,435.9	1,489.2
Supplementary information:			
Imports, July-November	6.2	0.6	2/ 1.6
Exports of flour in grain equivalent, July-Nov.	15.6	16.5	2/ 18.1

1/ Includes an estimate for breakfast food which is not included in the quantity of wheat milled for flour. Does not include imports, the major portion of which is used for feed. 2/ Data for November estimated.

Wheat, Oats and Barley: Quantity of 1954 and 1955 crops put under price support, by States, through November 15, 1954 and 1955

State	Wheat		Oats		Barley	
	1954 crop	1955 crop	1954 crop	1955 crop	1954 crop	1955 crop
	--All in 1,000 bushels--					
Alabama	140	40	409	293	4	-
Arizona	23	7	2	6	5,569	1,189
Arkansas	852	349	3,106	2,018	182	166
California	1,323	856	81	22	22,195	9,971
Colorado	2,415	2,017	2	19	21	35
Delaware	442	309	1	-	2	1
Florida	1	-	47	13	-	-
Georgia	632	361	5,682	3,739	8	-
Idaho	13,740	12,759	492	585	3,726	2,119
Illinois	14,142	9,192	647	1,250	25	24
Indiana	9,999	5,059	141	240	16	9
Iowa	748	1,553	4,654	6,320	16	11
Kansas	77,315	33,803	913	573	375	296
Kentucky	1,606	865	18	4	120	6
Louisiana	3	1/	338	345	3	1
Maine	-	-	53	167	-	-
Maryland	2,107	1,834	-	1	2	-
Michigan	7,406	6,619	274	761	51	52
Minnesota	2,724	1,986	8,796	10,964	5,055	6,846
Mississippi	202	-	4,478	3,637	97	36
Missouri	10,433	9,225	708	715	233	132
Montana	7,698	17,513	46	117	6,329	11,583
Nebraska	17,767	15,408	909	393	83	51
Nevada	79	1/	6	-	40	2
New Jersey	553	503	-	-	25	8
New Mexico	165	264	10	-	28	2
New York	2,391	2,915	74	101	9	10
North Carolina	690	343	603	264	39	6
North Dakota	17,394	20,263	4,371	3,580	14,821	18,255
Ohio	13,642	10,243	230	596	20	17
Oklahoma	41,281	1,376	1,182	257	448	142
Oregon	12,424	10,734	294	212	5,117	2,301
Pennsylvania	2,030	1,445	13	35	32	25
South Carolina	382	249	2,681	2,072	13	8
South Dakota	10,032	7,069	10,661	6,838	1,625	1,184
Tennessee	592	338	29	11	17	1
Texas	21,435	987	4,051	701	333	47
Utah	479	433	7	4	139	97
Virginia	1,524	1,132	-	1	17	16
Washington	37,399	30,065	307	640	9,910	5,086
West Virginia	30	6	-	-	2	2
Wisconsin	48	22	61	108	7	3
Wyoming	278	412	11	31	24	48
Total	334,566	208,554	56,388	47,633	76,778	59,788

1/ Less than 500 bushels.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 50 Washington 25, D. C. December 16, 1955

CASH GRAIN MARKETS SLOW - DEMAND LIMITED

Cash grain markets were generally slow during the week ended December 15, the Department of Agriculture reported. The usual pre-holiday dullness was in evidence at some markets and the general commercial demand was limited. Hard winter wheat prices were mostly unchanged to 1¢ per bushel lower at Chicago and Kansas City, but gained 4¢ at Fort Worth where both the domestic and export demand was more active. Ordinary protein spring wheat dropped 6¢ per bushel while the higher protein wheat declined 2-3¢ reflecting the slow demand. White wheat prices were unchanged to 2¢ per bushel above a week ago at Portland due to the limited offerings. Durum wheat declined 2-5¢ per bushel at Minneapolis. Rye prices advanced 3-4¢ per bushel with the trading limited. Despite the limited offerings corn dropped 4-5¢ per bushel at Chicago and Minneapolis, but advanced 1-2¢ at Kansas City where the demand was active. Oats prices were mostly unchanged to 1¢ per bushel lower. Barley was unchanged at Kansas City and unchanged to 2¢ per bushel higher at Minneapolis due to the limited offerings. Grain sorghums were unchanged to 2¢ per 100 pounds higher reflecting a more active demand. Soybean prices were unchanged to 2¢ per bushel lower. Flaxseed was unchanged at Minneapolis.

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ICA AUTHORIZATIONS: The International Cooperation Administration has issued the following procurement authorizations since December 1: $600,000 to Cambodia for the purchase of wheat flour; $2,000,000 to Formosa for the purchase of bread grains; $5,000,000 to West Germany for the purchase of coarse grains, and to Bolivia $892,000 for the purchase of wheat flour and $1,819,000 for the purchase of wheat.

SALE OF WHEAT TO EGYPT: The U. S. Department of Agriculture announced on December 14 an agreement between the United States and Egypt providing for the sale of 2,847,000 bushels of U. S. wheat for Egyptian pounds under the Agricultural Trade Development and Assistance Act of 1954 (Public Law 480).

FOOD DISTRIBUTION PROGRAM EXPANDED: The Secretary of Agriculture announced on December 14 that wheat, corn, rice and dry beans will be made available immediately to U. S. charitable agencies for foreign relief purposes and also to eligible domestic outlets. This adds wheat and corn to the commodities being made available to non-profit school lunch programs and other eligible outlets in this country. Rice and dry beans are already being distributed to such outlets. It also makes all four products -- wheat, corn, rice and dry beans -- available to U. S. private welfare agencies for foreign relief distribution. This action was taken under Section 416 of the Agricultural Act of 1949, as amended by Section 302 of the Agricultural Trade Development and Assistance Act of 1954.

WORLD WHEAT PRODUCTION: World production of wheat is now estimated at 7,300 million bushels by the Foreign Agricultural Service. This is 355 million bushels more than the 1954 crop and 1,405 million above the 1945-49 average. The current estimate is slightly below the September estimate with the principal changes in the upward revisions for France, Italy and Turkey offset by a reduction in the allowance formerly used for the Soviet Union. Wheat production in Europe estimated at 1,770 million bushels compares with 1,720 million last year. Record crops in Italy, the German Republic, and Belgium and near-record harvests in France and Greece more than offset sizable reductions in Spain, Portugal, and Sweden. Production in eastern Europe is somewhat larger than in 1954. Wheat production in Asia is placed at 1,815 million bushels with a substantial increase reported for Turkey. In Africa the 1955 wheat crop is estimated at 190 million compared with 220 million bushels a year ago while Australia's wheat outturn is tentatively estimated at 210 million, the largest since 1949. The wheat harvest in Argentina is estimated at 240 million bushels as compared with 282 million last year.

IWA SALES: Sales of wheat and flour under the 1955-56 International Wheat Agreement program totaled 4,229,000 bushels for the week ended December 13. This brought the total since the beginning of the season to 35.0 million bushels compared with 68.5 million the same period last year. The principal countries involved in this week's sales were Brazil, Japan, and Mexico.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES Dec. 15, 1954	CASH GRAIN PRICES Dec. 8, 1955	CASH GRAIN PRICES Dec. 15, 1955	1955 SUPPORT PRICE EFFECTIVE Dec. 15, 1955	1955 SUPPORT PRICE TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	233	214	213	232	237
		No. 2 Soft Red Winter	227	213	213	232	237
	St. Louis	No. 2 Soft Red Winter	229-230	211-213	217	232	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	237-238	215-216	215-216	232	237
		No. 2 H.R.W. 13% Prot.	245-272	220-244	221-242	234	239
		No. 2 Soft Red Winter	235-238	213-215	213-215	232	237
	Fort Worth	No. 2 Hard Red Winter	256-267	229-238	233-242	247 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	248-252	235-236	228-229	236	241
		No. 1 DNS, 13% Prot.	257-267	237-238	234-235	239	244
		No. 1 DNS, 15% Prot.	277-287	241-245	238-241	242	247
		No. 2 H. Amber Durum	420-425	272-290	270-285	260	265
	Portland	No. 1 H. Wh. 12% Prot.	247	247	247	228 3/	233 3/
		No. 1 Soft White	234	219	220-221	223	228
	Toledo	No. 2 Soft Red Winter	213-214	206-207	205-206	-	-
		No. 2 Soft White	218-219	212-213	210-211	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	241	219	225	-	-
RYE	Minneapolis	No. 2	122-127	110-115	114-120	133	139
CORN	Chicago	No. 2 Yellow	153	131	127	-	-
		No. 3 Yellow	150	127	122	-	-
	St. Louis	No. 2 Yellow	161	132-133	126-131	-	-
	Kansas City	No. 2 Yellow	156-158	136-138	138-139	-	-
		No. 2 ~~Yellow~~ White	158-164	143-146	144-146	-	-
	Minneapolis	No. 2 Yellow	143-144	131-132	127	-	-
	Omaha	No. 2 Yellow	149-150	136	135	-	-
OATS	Chicago	No. 2 Heavy White	89	71	70	-	-
	Kansas City	No. 2 White	81-88	69-75	69-76	-	-
	Minneapolis	No. 2 White	70-74	63-65	61-64	-	-
BARLEY	Kansas City	No. 3	123-133	100-108	100-108	104	110
	Minneapolis	No. 2 Malting	142-147	122-130	122-132	108	114
		No. 3	121-134	100-123	100-123	105	111
		No. 3 Feed Type	96-109	70-88	75-90	105	111
	Portland	No. 2 Western 45 lbs.	130	109-110	110	114	120
	San Francisco	No. 2 Western 45 lbs.	131-132	112-113	112-113	116	119
FLAXSEED	Minneapolis	No. 1	340	320	320	313	319
SOYBEANS	Chicago	No. 1 Yellow	283	237	235	-	-
	Minneapolis	No. 1 Yellow	268	224	222	-	-
	Illinois Pts.	No. 1 Yellow	274-275	225-229	225-227	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	248-251	213-215	213-216	213	222
	Fort Worth	No. 2 Yellow Milo	270-275	215-220	217-222	220 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 7, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	104,021	484,866	2,812	63	148	-	5	-
Dallas	193,832	69	872	125	83	9,990	-	-
Kansas City	366,104	113,856	969	298	178	11,359	-	-
Minneapolis	114,946	126,316	28,601	6,015	2,311	2	272	18
Portland	100,867	12,890	330	16,987	23	623	-	-
Total								
December 7, 1955	879,770	737,997	33,584	23,488	2,743	21,974	277	18
November 30,1955	883,792	728,173	34,553	25,548	3,118	22,760	327	19
December 8, 1954	717,894	564,987	22,001	8,991	2,284	8,444	100	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 7, 1955			
	July 1,1954-Dec.10,1954	July 1,1955-Dec. 7,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	113,048	100,320	1,953	57	-	2,010
Oats	11,360	21,846	600	189	-	789
Barley	11,698	49,357	1,204	87	-	1,2[illegible]
Rye	2,672	4,935	375	35	-	41[illegible]
Flaxseed	9,788	3,582	0	49	-	49
	Oct. 1,1954-Dec.10,1954	Oct. 1,1955-Dec. 7,1955				
Corn	20,509	33,391	1,121	1,274	-	2,395
Grain Sorghums	2,337	11,951	1,941	4	-	1,945
Soybeans	3	783	0	17	-	17

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reporte separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Dec. 14, 1954 (1,000 BU.)	Dec. 6, 1955 (1,000 BU.)	Dec. 13, 1955 (1,000 BU.)
Wheat (grain only)	54,677	23,216	2,992	1,298	3,560
Flour (grain equivalent)	13,804	11,799	634	334	669
Total	68,481	35,015	3,626	1,632	4,229
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	127,091	161,508	-	-	-

International Wheat Agreement export payment rates as of December 16, 1955 were: Gulf Coa to all destinations except Latin America wheat $ 0.66* per bu. and flour $ 2.00 per cwt.; Gulf Coast Latin America and West Indies $ 0.64* and $ 1.96 ; East Coast $ 0.85** and $ 1.98 ; Pacific Co $ 0.66# and $ 1.91 , respectively. These rates serve as export allowances for CCC wheat sold for export GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.66. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Nov. 1 TO		FOR WEEK ENDED 2/		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 10, 1954 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)	Dec. 10, 1954 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)
ıited States	74,358	3/ 80,176	22,945	18,350	3,905	4,366	2,355
ınada	94,071	79,710	23,691	18,008	4,872	5,178	2,913
·gentina	42,830	41,579	15,577	14,898	2,550	3,211	1,716
ıstralia	24,936	24,619	8,295	9,473	1,452	1,882	2,267
Total	236,195	3/226,084	70,508	60,729	12,779	14,637	9,251

/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

ource: Argentina – El Cerealista; Australia – Commonwealth Bureau of Census and Statistics and the Aus-ralian Wheat Board; Canada – Dominion Bureau of Statistics and the Canadian Wheat Board; United States – onthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL November 1 TO		FOR WEEK ENDED		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 10, 1954 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)	Dec. 10, 1954 (1,000 BU.)	Dec. 2, 1955 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)
heat	61,795	65,533	22,945	18,350	3,905	4,366	2,355
heat flour	12,563	4/14,643	3/	3/	3/	3/	3/
ats	52	7,636	461	2,702	0	635	47
arley	10,998	37,440	4,489	6,005	826	4/ 315	1,592
ye	626	1,573	0	1,182	0	248	50
laxseed	4,701	2,605	2,099	1,053	152	55	0
	October 1954	October 1955					
orn	4/ 4,907	11,239	4,889	14,388	1,352	3,293	1,552
rain sorghums	4/ 3,019	3,357	171	8,749	0	1,540	1,013
oybeans	4/ 6,418	8,827	13,841	14,736	1,770	2,650	3,171

/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 9, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.	Gal-veston	TOTAL
Denmark	149,333		149,333					298,666
Germany		266,389	159,305	390,000		244,757		1,060,451
Japan			20,255	108,197				128,452
Holland				347,500	349,067			696,567
Israel					343,467			343,467
Belgium				119,952			46,667	166,619
Other	29,400	101,767	346,080					477,247
Total	178,733	368,156	674,973	965,649	692,534	244,757	46,667	3,171,469

/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 7, 1955	289	0	25	1,382	29
November 30, 1955	336	0	12	2,330	0
December 8, 1954	83	0	113	896	347
Season to date:					
July 1, 1955-Dec. 7, 1955	2,248	43	779	14,414	2,258
July 1, 1954-Dec. 8, 1954	863	986	12,200	17,257	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Dec.16,1954 (1,000 BU.)	July 1, 1955-Dec.15,1955 (1,000 BU.)	FOR WEEK ENDED Dec. 16,1954 (1,000 BU.)	Dec. 8, 1955 (1,000 BU.)	Dec. 15, 1955 (1,000 BU.)
Wheat 1/	272,783	264,422	6,391	5,056	4,946
Oats 1/	73,719	70,155	2,422	1,848	2,365
Rye 1/	5,821	9,406	224	294	538
Barley 2/	90,756	102,173	2,120	3,964	3,626
Flaxseed 2/	36,922	35,057	618	738	616

GRAIN	Oct. 1, 1954-Dec.16,1954	Oct. 1, 1955-Dec.15,1955	FOR WEEK ENDED Dec. 16,1954	Dec. 8, 1955	Dec. 15, 1955
Corn 1/	92,840	108,032	7,402	6,265	6,203

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 11, 1954 (1,000 BU.)	December 3, 1955 (1,000 BU.)	December 10, 1955 (1,000 BU.)
Wheat	382,621	421,248	417,265
Corn	55,147	65,517	67,022
Oats	20,622	27,283	28,349
Rye	11,455	8,414	8,524
Barley	27,934	26,149	25,765
Soybeans	11,741	23,833	23,019
Grain Sorghums	40,903	40,922	42,365
Flaxseed	4,758	6,030	5,750
CANADIAN BONDED GRAIN			
Wheat	0	84	101
Oats	4,856	0	0
Barley	293	138	1,097
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 87.9 , Gulf Coast 78.9 , Northwestern & Upper Lake 71.3 , Lower Lake 80.9 , Central 78.4 , West Central & Southwestern 86.9 , Pacific Coast 84.3.
Does not include CCC wheat stored in mothball fleet, which totaled 88.1 million bushels.

Grains: 1954 crops put under support and delivered to CCC
(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Commodity	Placed under support program 1/				Delivered to CCC 2/			
	Loans		Purchase agreements	Total placed under support	Loans 3/		Purchase agreements	Total delivered to CCC
	Farm stored	Warehouse stored			Farm stored	Warehouse stored		
Wheat	116,741	283,831	29,531	430,103	85,826	275,267	17,932	379,025
Corn	196,487	2,698	59,521	258,706	119,410	2,661	26,659	148,730
Oats	50,885	13,160	10,450	74,495	29,354	12,107	6,379	47,840
Barley	52,677	47,754	14,265	114,696	30,711	44,950	8,604	84,265
Rye	3,890	2,177	1,152	7,219	3,420	2,157	924	6,501
Flaxseed	3,445	3,754	3,134	10,333	2,897	3,718	1,845	8,460
Soybeans	18,942	18,987	3,486	41,415	6,877	8,125	436	15,438
Grain sorghums	2,684	59,403	1,964	64,051	1,420	58,613	1,423	61,456

1/ Reported as of August 15, 1955 for corn and through May 15, 1955 for other grains.
2/ Deliveries are preliminary, based on fiscal records as of October 31, 1955. In addition to deliveries the following amounts were resealed: Wheat 5,817,414 bushels, corn 31,858,083 bushels, oats 7,574,952 bushels, barley 5,329,964 bushels, flaxseed 322,543 bushels, rye 407,604 bushels, and grain sorghums 174,908 cwt. Also loans on 30,723,759 bushels of 1953-crop corn under reseal have been extended for another year.
3/ Not included are the following over deliveries or under deliveries: Over deliveries--wheat 6,062,806 bushels, corn 2,973,048 bushels, oats 3,457,243 bushels, barley 3,417,625 bushels, flaxseed 215,446 bushels, rye 482,372 bushels, and grain sorghums 70,200 cwt., under delivery--soybeans 47,645 bushels.

CCC Wheat stored in Mothball Fleet as of December 15, 1955

Class	Hudson River	James River, Virginia	Olympia, Washington	Astoria, Oregon	Total
	--In thousand bushels--				
Hard Red Spring	9,610	11,738	0	0	21,348
Hard Red Winter	7,095	12,978	3,123	1,463	24,659
Soft Red Winter	4,665	460	0	0	5,125
White	641	0	11,931	24,073	36,645
Mixed	227	82	0	0	309
Total	22,238	25,258	15,054	25,536	88,086

Wheat: 1954 crop put under loan and delivered to CCC

State	Placed under loan			Delivered to CCC 1/		
	Farm stored	Warehouse stored	Total	Farm stored	Warehouse stored	Total
	--All data in 1,000 bushels--					
Alabama	11	129	140	8	30	38
Arizona	0	23	23	0	1	1
Arkansas	203	654	857	182	654	836
California	1,225	326	1,551	909	305	1,214
Colorado	1,155	1,370	2,525	315	980	1,295
Delaware	7	442	449	7	442	449
Florida	1	0	1	0	0	0
Georgia	236	395	631	168	381	549
Idaho	4,195	12,470	16,665	1,963	11,702	13,665
Illinois	6,247	9,030	15,277	6,194	9,017	15,211
Indiana	4,496	6,150	10,646	4,413	6,154	10,567
Iowa	142	677	819	135	675	810
Kansas	26,008	69,590	95,598	18,704	68,500	87,204
Kentucky	523	1,174	1,697	464	1,111	1,575
Louisiana	3	0	3	2/	0	2/
Maine	1	2/	1	1	2/	1
Maryland	20	2,099	2,119	20	2,099	2,119
Michigan	3,980	4,191	8,171	3,808	4,179	7,987
Minnesota	2,246	1,248	3,494	1,559	1,095	2,654
Mississippi	202	16	218	186	16	202
Missouri	4,792	6,151	10,943	4,692	6,150	10,842
Montana	8,277	2,631	10,908	2,710	1,990	4,700
Nebraska	8,795	12,283	21,078	7,151	12,002	19,153
Nevada	66	21	87	37	21	58
New Jersey	183	390	573	181	390	571
New Mexico	32	133	165	11	53	64
New York	1,473	1,191	2,664	1,464	1,190	2,654
North Carolina	392	300	692	262	261	523
North Dakota	15,311	7,350	22,661	10,380	6,432	16,812
Ohio	4,441	10,485	14,926	4,111	10,512	14,623
Oklahoma	2,771	40,957	43,728	1,810	39,185	40,995
Oregon	3,075	14,719	17,794	2,429	14,632	17,061
Pennsylvania	406	1,740	2,146	392	1,735	2,127
South Carolina	173	213	386	117	199	316
South Dakota	7,432	3,728	11,160	4,874	3,339	8,213
Tennessee	185	413	598	141	396	537
Texas	609	21,609	22,218	182	20,988	21,170
Utah	379	123	502	4	71	75
Virginia	92	1,438	1,530	69	1,434	1,503
Washington	6,599	47,914	54,513	5,423	46,902	52,325
West Virginia	24	10	34	22	10	32
Wisconsin	65	1	66	63	1	64
Wyoming	268	47	315	105	33	138
Unallocated 3/	-	-	-	160	0	160
Total	116,741	283,831	400,572	85,826	275,267	361,093

1/ Deliveries to CCC are preliminary, based on fiscal records processed as of October 31, 1955. In addition to the deliveries, 5,817,414 bushels were resealed. 2/ Less than 500 bushels. 3/ Unallocated data are quantities of wheat delivered but papers showing States from which delivered have not been processed. The amo in thousand bushels by Area offices as follows: Chicago 66, Kansas City 22, Minneapolis 46, and Portland 26.

NOTE: Purchase Agreement Program data not available by States. However, 29,531,469 bushels were placed under the program, of which 17,931,849 were delivered to CCC.

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 51 Washington 25, D. C. December 22, 1955

CASH GRAIN MARKETS DULL - PRICES MIXED

Cash grain markets were dull during the week ended December 21 reflecting the smaller offerings, the Department of Agriculture reported. Production of 8 food and feed grains harvested in 1955 totaled 162 million tons, 3 percent more than in 1954 and 5 percent above the 10-year average. Feed grain production was the second largest of record while the 1955 wheat crop was the smallest in two years. Winter wheat prices were mostly unchanged to 3¢ per bushel below a week ago. Spring wheat advanced 3-5¢ per bushel while durum wheat declined 5¢ at Minneapolis. Hard white wheat gained 3-5¢ while soft white wheat was unchanged to 1¢ per bushel lower at Portland. Rye prices declined 1-2¢ per bushel with trading limited. Corn advanced 1-2¢ per bushel at Chicago and Minneapolis due to the limited offerings, but was unchanged to 2¢ lower at Kansas City reflecting the limited demand. Oats declined fractionally at Chicago and Minneapolis, but advanced 1¢ per bushel at Kansas City where offerings were light. Barley prices were mostly unchanged. Grain sorghums were unchanged to 1¢ per 100 pounds lower at Kansas City, but advanced 2¢ at Fort Worth. Soybeans advanced 2-3¢ per bushel reflecting an active demand. Flaxseed prices gained 5¢ per bushel at Minneapolis with the demand active for the limited offerings.

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INSPECTIONS OF SOYBEANS FOR EXPORT: Inspections of soybeans for overseas export for the week ended December 16 totaled 5.1 million bushels the largest of record, and compares with 3.2 million bushels the previous week and 1.3 million the comparable week a year ago. This brought the total inspected since October 1 to a little under 26.0 million bushels compared with 19.3 million the same period last year and 18.2 million in 1953. The quantity inspected by country of destination for the period December 3-16, in thousand bushels, was as follows: Germany 1,858, Japan 2,186, United Kingdom 368, Denmark 654, Holland 1,568, Israel 696, Korea 129, Formosa 234, Belgium 167, and others 383.

SOYBEAN INSPECTIONS: Inspections of soybeans during November dropped sharply and totaled 42.7 million bushels as against 79.8 million in October. A year ago, inspections in October and November totaled around 50 million in each month. However, in most other years, inspections in November were sharply below those for October. The quality of the soybeans inspected thus far this season has been good. Although the new standards, effective September 1, lowered the percentage of foreign material permitted in each grade, a higher percentage of the soybeans graded No. 1 and No. 2 the first two months this season compared with a year ago. During October and November this year, 19 percent of the receipts graded No. 1 and 50 percent graded No. 2 compared with 14 and 48 percent, respectively, for the same months a year earlier.

WINTER WHEAT AND RYE PROSPECTS: The total seedings of winter wheat for all purposes in the fall of 1955 are estimated at 45,203,000 acres, according to the Crop Reporting Board. This is nearly 2 percent more than the 44,393,000 acres seeded in the fall of 1954 but one-fifth less than the average of 54,918,000 acres. Based on conditions the first of December, the 1956 winter wheat crop is estimated at 735 million bushels, 4 percent more than the 1955 crop of 705 million and 15 percent less than average. Favorable moisture and temperatures resulted in good to excellent stands in most areas. However, the major portion of the main winter wheat belt has received little or no beneficial moisture since seeding. Current conditions indicate that 18 percent of the acreage seeded this fall will not be harvested as grain as compared with 24.1 percent seeded for the 1955 winter wheat crop. Rye seeded for all purposes in the fall of 1955 is estimated at 4,646,000 acres, 8 percent less than the 5,033,000 acres seeded in the fall of 1954, but nearly one-third more than the average of 3,632,000 acres.

USDA BUYS FLOUR AND CORNMEAL FOR DONATION: The U. S. Department of Agriculture announced December 20 the purchase of 12,745,050 pounds of wheat flour and 6,778,700 pounds of cornmeal for donation to needy families and persons under legislation (P.L. 311, 84th Congress) approved late in the summer of 1955.

ICA AUTHORIZATION: The International Cooperation Administration issued a procurement authorization on December 9 in the amount of $2,600,000 to Korea for the purchase of barley.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES Dec. 22, 1954	CASH GRAIN PRICES Dec. 14, 1955	CASH GRAIN PRICES Dec. 21, 1955	1955 SUPPORT PRICE EFFECTIVE Dec. 21, 1955	1955 SUPPORT PRICE TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	236	216	213	232	237
		No. 2 Soft Red Winter	231	215	213	232	237
	St. Louis	No. 2 Soft Red Winter	234-235	215-217	216-217	232	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	239-240	216-217	215-216	232	237
		No. 2 H.R.W. 13% Prot.	247-273	221-243	222-241	234	239
		No. 2 Soft Red Winter	238-240	214-216	213-216	232	237
	Fort Worth	No. 2 Hard Red Winter	257-271	233-242	233-242	247 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	248-252	230-231	233-234	236	241
		No. 1 DNS, 13% Prot.	256-266	235-236	240-241	239	244
		No. 1 DNS, 15% Prot.	276-286	239-242	244-247	242	247
		No. 2 H. Amber Durum	385-390	270-285	265-280	260	265
	Portland	No. 1 H. Wh. 12% Prot.	247	247	250-252	228 3/	233 3/
		No. 1 Soft White	234	220-221	220	223	228
	Toledo	No. 2 Soft Red Winter	217-218	-	204-205	-	-
		No. 2 Soft White	222-223	-	209-210	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	244	225	226	-	-
RYE	Minneapolis	No. 2	125-130	114-120	113-118	133	139
CORN	Chicago	No. 2 Yellow	157	128	129	-	-
		No. 3 Yellow	154	123	125	-	-
	St. Louis	No. 2 Yellow	158-161	129	128	-	-
	Kansas City	No. 2 Yellow	155-158	139-140	137-140	-	-
		No. 2 Yellow White	160-165	144-146	145-148	-	-
	Minneapolis	No. 2 Yellow	142-143	127	129	-	-
	Omaha	No. 2 Yellow	149-152	135	134	-	-
OATS	Chicago	No. 2 Heavy White	88	71	70	-	-
	Kansas City	No. 2 White	83-90	70-77	71-77	-	-
	Minneapolis	No. 2 White	72-76	62-65	62-65	-	
BARLEY	Kansas City	No. 3	118-129	100-108	102-108	104	110
	Minneapolis	No. 2 Malting	142-150	122-132	122-132	108	114
		No. 3	121-134	100-123	100-123	105	111
		No. 3 Feed Type	95-109	75-88	75-90	105	111
	Portland	No. 2 Western 45 lbs.	131	110	110-112	114	120
	San Francisco	No. 2 Western 45 lbs.	130-131	112-113	112-113	116	119
FLAXSEED	Minneapolis	No. 1	336	320	325	313	319
SOYBEANS	Chicago	No. 1 Yellow	283	236	238	-	-
	Minneapolis	No. 1 Yellow	268	223	226	-	-
	Illinois Pts.	No. 1 Yellow	274-275	225-228	228-230	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	248-251	212-215	211-215	214	222
	Fort Worth	No. 2 Yellow Milo	268-273	217-222	219-224	221 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 14, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	103,536	484,536	2,763	63	154	-	5	-
Dallas	190,232	528	841	2	83	9,968	-	46
Kansas City	365,715	114,209	966	297	179	11,122	-	-
Minneapolis	114,910	126,326	28,064	5,859	2,263	-	254	24
Portland	96,928	13,605	311	17,146	22	621	-	-
Total								
December 14, 1955	871,321	739,204	32,945	23,367	2,701	21,711	259	70
December 7, 1955	879,770	737,997	33,584	23,488	2,743	21,974	277	18
December 15, 1954	701,801	583,958	21,933	8,917	2,279	7,451	100	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 14, 1955			
	July 1,1954-Dec.17,1954	July 1,1955-Dec.14,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	119,308	105,697	5,234	143	-	5,377
Oats	11,556	22,662	706	110	-	816
Barley	11,931	49,888	462	69	-	531
Rye	2,690	4,986	13	38	-	51
Flaxseed	9,806	3,601	0	20	-	20
	Oct. 1,1954-Dec.17,1954	Oct. 1,1955-Dec.14,1955				
Corn	21,689	36,035	1,842	802	-	2,644
Grain Sorghums	3,478	14,037	2,082	4	-	2,086
Soybeans	3	790	0	7	-	7

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Dec. 21, 1954 (1,000 BU.)	Dec. 13, 1955 (1,000 BU.)	Dec. 20, 1955 (1,000 BU.)
Wheat (grain only)	55,938	29,065	1,261	3,560	5,849
Flour (grain equivalent)	14,133	13,133	329	669	1,334
Total	70,071	42,198	1,590	4,229	7,183
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	125,501	154,325	-	-	-

International Wheat Agreement export payment rates as of December 22, 1955 were: Gulf Coa to all destinations except Latin America wheat $ 0.67* per bu. and flour $ 2.03 per cwt.; Gulf Coast Latin America and West Indies $ 0.63* and $ 1.94 ; East Coast $ 0.91** and $ 2.12 ; Pacific C $0.66# and $2.02 , respectively. These rates serve as export allowances for CCC wheat sold for export GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.68. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Nov. 1 TO		FOR WEEK ENDED 2/		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 17, 1954 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 17, 1954 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)
United States	74,358	80,176	26,816	21,844	3,871	2,355	3,494
Canada	94,071	79,710	28,105	20,623	4,414	2,913	2,615
Argentina	42,830	41,579	18,002	18,118	2,425	1,716	3,220
Australia	24,936	24,619	11,378	10,735	3,083	2,267	1,262
Total	236,195	226,084	84,301	71,320	13,793	9,251	10,591

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL November 1 TO		FOR WEEK ENDED		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 17, 1954 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 17, 1954 (1,000 BU.)	Dec. 9, 1955 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)
Wheat	61,795	65,533	26,816	21,844	3,871	2,355	3,494
U. S. wheat flour	12,563	14,643	3/	3/	3/	3/	3/
Oats	52	7,636	740	3,788	279	47	1,086
Barley	10,998	37,440	5,346	8,281	857	1,592	2,276
Rye	626	1,573	379	1,439	379	50	257
Flaxseed	4,701	2,605	2,361	1,153	262	0	100
	October 1954	October 1955					
Corn	4,907	11,239	6,225	18,725	1,336	1,552	4,337
Grain sorghums	3,019	3,357	198	10,609	27	1,013	1,860
Soybeans	6,418	8,827	15,171	19,808	1,330	3,171	5,072

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 16, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE	Port Allen,La.		TOTAL
Holland		442,400		428,900				871,300
Denmark		355,098						355,098
Germany	375,333			422,567				797,900
Formosa						233,604		233,604
Japan				1,004,008	382,207	671,702		2,057,917
Israel					352,800			352,800
Other			274,400	128,537				402,937
Total	375,333	797,498	274,400	1,984,012	735,007	905,306		5,071,556

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 14, 1955	79	0	9	1,377	0
December 7, 1955	289	0	25	1,382	29
December 15, 1954	11	0	107	278	0
Season to date:					
July 1, 1955-Dec. 14, 1955	2,327	43	788	15,791	2,258
July 1, 1954-Dec. 15, 1954	874	986	12,307	17,535	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Dec.23,1954 (1,000 BU.)	July 1, 1955-Dec.21,1955 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 23, 1954 (1,000 BU.)	Dec. 15, 1955 (1,000 BU.)	Dec. 21, 1955 (1,000 BU.)
Wheat 1/	278,541	268,336	5,758	4,946	3,914
Oats 1/	75,970	72,240	2,251	2,365	2,085
Rye 1/	5,976	9,707	155	538	301
Barley 2/	92,286	104,555	1,530	3,626	2,382
Flaxseed 2/	37,407	35,445	485	616	388

GRAIN	Oct. 1, 1954-Dec.23,1954	Oct. 1, 1955-Dec.21,1955	FOR WEEK ENDED		
			Dec. 23, 1954	Dec. 15, 1955	Dec. 21, 1955
Corn 1/	98,969	112,366	6,129	6,203	4,334

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Minneapolis only

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 18, 1954 (1,000 BU.)	December 10, 1955 (1,000 BU.)	December 17, 1955 (1,000 BU.)
Wheat	378,577	417,265	412,631
Corn	55,918	67,022	69,405
Oats	20,180	28,349	27,724
Rye	11,559	8,524	8,637
Barley	28,365	25,765	25,876
Soybeans	10,353	23,019	22,819
Grain Sorghums	41,024	42,365	39,528
Flaxseed	4,377	5,750	5,996
CANADIAN BONDED GRAIN			
Wheat	236	101	101
Oats	5,436	0	0
Barley	293	1,097	2,295
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 84.7 , Gulf Coast 68.7 , Northwestern & Upper Lake 71.7 , Lower Lake 79.7 , East Central 76.4 , West Central & Southwestern 85.8 , Pacific Coast 85.8.
Does not include CCC wheat stored in mothball fleet., which totaled 85.1 million bushels.

Grains: United States imports

Grain	Season		Monthly data			
	July-Oct. 1954	July-Oct. 1955	Oct. 1954	Nov. 1954	Oct. 1955	Nov. 1955 1/
	--All data in 1,000 bushels--					
Wheat:						
For grinding in bond	705	64	304	21	14	-
Full duty	15	5	4	2	3	-
Unfit for human consumption	365	1,576	54	249	524	250
Wheat flour in grain equivalent	2/	0	0	2/	0	-
Rye	3,446	3,333	1	0	57	-
Oats	5,547	936	1,656	3,249	145	2,500
Barley	10,589	5,175	2,767	3,427	4,206	3,500
Flaxseed	0	0	0	0	0	-

Grain	Season		Monthly data			
	October 1954	October 1955	Oct. 1954	Nov. 1954	Oct. 1955	Nov. 1955 1/
	--All data in 1,000 bushels--					
Corn 3/	107	130	107	117	130	100
Soybeans	0	0	0	0	0	-

1/ Estimates based on Canadian reports. 2/ Less than 500 bushels. 3/ Mostly imports into Puerto Rico.

Official U. S. Bureau of the Census data except for November 1955.

Soybeans: Inspected receipts, by grades, and percent 1/

Grade	Oct.-Nov. 1954		Oct.-Nov. 1955		November 1954		October 1955		November 1955 2/	
	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.	1,000 bu.	Pct.
No. 1	14,420	14	23,843	19	5,399	11	17,810	22	6,033	14
No. 2	47,962	48	61,055	50	22,122	45	40,374	51	20,681	48
No. 3	27,520	28	25,213	21	16,456	33	14,679	18	10,534	25
No. 4	7,293	7	9,754	8	4,119	8	5,637	7	4,117	10
Sample	2,790	3	2,632	2	1,500	3	1,342	2	1,290	3
Total	99,985	100	122,497	100	49,596	100	79,842	100	42,655	100

1/ Carlot receipts have been converted to bushels on the basis that 1 carlot equals 1,750 bushels.

2/ Of the November 1955 receipts, 31,850 bushels were Black, 1,185 Mixed, 1,750 Green, and the remainder Yellow soybeans. Inspections of soybeans in November included 5,110,000 bushels as cargo lots, 7,072,045 bushels as truck receipts, and the balance as carlot receipts.

Based on reports of inspections by licensed grain inspectors at all markets.

CROP PRODUCTION: ANNUAL SUMMARY, 1955

The Crop Reporting Board of the Agricultural Marketing Service makes the following report of CROP ACREAGE AND PRODUCTION from data furnished by crop correspondents, field statisticians, and cooperating State agencies.

CROP	ACREAGE HARVESTED (in thousands)				PRODUCTION (in thousands)		
	Average 1944-53	1954	1955	Unit	Average 1944-53	1954	1955
Corn, all	84,675	80,369	79,955	Bu.	3,080,115	3,010,248	3,184,836
Wheat, all	67,656	54,279	47,222	Bu.	1,154,073	981,846	938,159
Winter	47,942	39,156	33,674	Bu.	867,390	804,349	705,372
All spring	19,714	15,123	13,548	Bu.	286,683	180,497	232,787
Durum	2,564	1,341	1,387	Bu.	33,432	5,124	20,599
Other spring	17,150	13,782	12,161	Bu.	253,251	175,373	212,188
Oats	39,556	42,291	40,933	Bu.	1,323,321	1,497,045	1,575,736
Soybeans for beans	11,987	16,971	18,559	Bu.	238,488	341,565	371,276
Barley	10,329	13,183	14,247	Bu.	266,918	370,502	390,969
Rye	1,740	1,717	2,066	Bu.	21,097	24,320	29,187
Buckwheat	319	150	117	Bu.	5,463	2,740	2,055
Flaxseed	3,873	5,589	4,922	Bu.	35,898	40,808	40,638
Rice	1,761	2,542	1,822	Bags 1/	39,357	64,216	53,420
Popcorn	164	144	134	Lb.	251,591	228,820	213,115
Sorghum grain	7,180	11,218	12,597	Bu.	134,582	216,086	232,638
Sorghum forage	5,302	5,703	6,730	Tons 2/	7,093	6,186	7,847
Sorghum silage	708	1,164	1,574	Tons 3/	4,436	6,646	8,56[illegible]
Cotton, lint	22,096	19,251	16,882	Bales	12,952	13,696	14,66[illegible]
Cottonseed	-	-	-	Tons	5,260	5,709	6,043
Hay, all	74,328	72,710	73,984	Tons	102,199	104,987	109,697
Hay, wild	14,613	13,229	12,723	Tons	12,367	10,211	9,677
Alfalfa seed	990	1,048	1,374	Lb.	102,132	161,650	212,459
Red clover seed	1,894	934	1,384	Lb.	98,416	56,494	81,922
Alsike clover seed	109	52	58	Lb.	14,544	9,461	10,028
Sweetclover seed	294	269	256	Lb.	44,249	43,542	47,607
Lespedeza seed	847	576	926	Lb.	164,340	84,830	168,885
Timothy seed	316	237	294	Lb.	45,889	33,530	44,098
Beans, dry	1,628	1,557	1,567	Bags 4/	17,317	18,916	18,768
Peas, dry	389	269	292	Bags 4/	4,764	3,491	2,793
Cowpeas for peas	470	279	362	Bu.	2,805	1,363	2,357

1/ Bags of 100 pounds.
2/ Dry weight.
3/ Green weight.
4/ Bags of 100 pounds (uncleaned).

Grain Market News

WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION
AGRICULTURAL MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Volume III No. 52 Washington 25, D. C. December 29, 1955

CASH GRAIN MARKETS SEASONALLY DULL - DEMAND SLOW

Cash grain markets were seasonally dull during the week ended December 28, the Department of Agriculture reported. Trading was generally limited with both the offerings and demand light. Hard winter wheat prices were unchanged to 2¢ per bushel lower at most markets except at Kansas City where ordinary protein wheat advanced fractionally. Spring wheat declined 2-3¢ per bushel reflecting the slow demand. White wheat prices were mostly unchanged to 1¢ per bushel below a week ago at Pacific Northwest markets. Durum wheat was unchanged at Minneapolis. Rye advanced fractionally at Minneapolis due to the limited offerings. Corn and oats prices were unchanged to 1¢ per bushel lower with offerings ample for the slow demand. Barley was unchanged with trading limited. Grain sorghums were unchanged to 1¢ per 100 pounds lower at Kansas City, but advanced 1¢ at Fort Worth. Oilseed markets were firm due in part to the limited offerings. Soybean prices advanced 1¢ per bushel while flaxseed was unchanged.

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Agriculture - Washington

WHEAT, FLOUR PURCHASE AUTHORIZATION TO ISRAEL EXTENDED AND INCREASED: The U. S. Department of Agriculture announced December 21 that a purchase authorization issued to Israel June 24, 1955 for the purchase of wheat (or wheat flour) has been extended and increased to $2,214,000. Since purchases totaling $1,145,000 were previously made, the action will permit the purchase of an additional $1,068,000 worth of wheat or wheat flour, including certain ocean transportation costs.

USDA AGAIN INCREASES INTEREST RATE: In order to encourage private lending agencies to retain their investment of private funds in Commodity Credit Corporation commodity loans, thus relieving the United States Treasury as much as possible of a financial burden which would have to be taken care of through public borrowing, the U. S. Department of Agriculture announced December 22 that the rate of interest payable to lending agencies which are financing CCC price support loans on 1955 crops and 1954 reseal loans is being increased again by one-fourth of 1 percent per annum at the first of the year. Effective January 1, 1956 lending agencies will receive compensation at the rate of 2-3/4 percent per annum for interest. This action will not result in any additional costs to farmers. The rate of interest charged farmers obtaining price support loans on their commodities will remain at the present rate of 3-1/2 percent per annum.

USDA ANNOUNCES FINAL REPAYMENT DATES FOR WAREHOUSE-STORED GRAINS: The U. S. Department of Agriculture announced December 23 the final dates for the repayment of Commodity Credit Corporation loans on 1955-crop grains and related commodities stored in commercial warehouses. Borrowers may repay their loans prior to the announced dates and are urged to do so in instances where market prices are above the loan price and carrying charges. Producers desiring to redeem their warehouse receipts must have their funds in the mail on or before the final date for repayment. The final date for repayment of loans for the States of Alabama, Arizona, Arkansas, California, Delaware, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, New Jersey, North Carolina, Pennsylvania, South Carolina, Tennessee, Virginia and West Virginia for barley, oats, rye and wheat is February 29, 1956 and on April 30, 1956 for all other States. The final date for repayment of loans for corn is July 31, 1956, for grain sorghums April 2, 1956 and for soybeans May 31, 1956. The final date for repayment of loans for flaxseed in Arizona and California is January 31, 1956, and for all other States April 30, 1956.

WAREHOUSE RECEIPTS covering loans that are not repaid by the final dates will be taken over on those dates by the CCC. In this event, if the market price of the commodity is in excess of the loan value, plus interest and charges, producers of the commodity under loan will be paid the difference by CCC. Settlement in these cases will be based on the difference between the market value as of the close of the market on the final date of repayment and the loan value, plus interest and charges. This procedure applies only to warehouse-stored loans and does not modify in any way the operations of the price support program for farm-stored commodities or those under purchase agreements. No settlements such as above will be made on farm-stored commodities either under loan or purchase agreements. In the case of farm-stored loan commodities, producers usually have a period of time after the loan maturity date to elect either to deliver the commodity or repay the loan. This period is needed to make storage arrangements and to issue delivery instructions for farm-stored commodities to be taken over by CCC. Under purchase agreements, producers must offer to sell the commodity to CCC prior to the maturity date for farm- and warehouse-stored loans. However, the producer still may elect to deliver or not when the final delivery instructions are issued for CCC by county Agricultural Stabilization and Conservation offices.

Cash grain closing prices compared with support price at principal terminals 1/

All prices rounded to nearest cent per bushel except grain sorghums per cwt.

COMMODITY	MARKET	GRADE	CASH GRAIN PRICES			1955 SUPPORT PRICE	
			Dec. 29, 1954	Dec. 21, 1955	Dec. 28, 1955	EFFECTIVE Dec. 29, 1955	TERMINAL
WHEAT	Chicago	No. 2 Hard Red Winter	241	213	211	232	237
		No. 2 Soft Red Winter	235	213	213	232	237
	St. Louis	No. 2 Soft Red Winter	238-239	216-217	216-217	232	237
	Kansas City	No. 2 H.R.W. Ord. Prot.	240-241	215-216	215-216	232	237
		No. 2 H.R.W. 13% Prot.	248-272	222-241	222-238	234	239
		No. 2 Soft Red Winter	239-241	213-216	213-216	232	237
	Fort Worth	No. 2 Hard Red Winter	259-270	233-242	233-242	247 2/	252 2/
	Minneapolis	No. 1 DNS, Ord. Prot.	251-255	233-234	231-232	236	241
		No. 1 DNS, 13% Prot.	259-269	240-241	237-238	239	244
		No. 1 DNS, 15% Prot.	279-289	244-247	241-244	242	247
		No. 2 H. Amber Durum	385-390	265-280	265-280	260	265
	Portland	No. 1 H. Wh. 12% Prot.	247-248	250-252	250-252	228 3/	233 3/
		No. 1 Soft White	234	220	219-220	223	228
	Toledo	No. 2 Soft Red Winter	220-221	204-205	204-205	-	-
		No. 2 Soft White	224-225	209-210	209-210	-	-
	Baltimore	No. 2 S.R.W.(fob vessel)	247	226	225	-	-
RYE	Minneapolis	No. 2	130-135	113-118	113-118	133	139
CORN	Chicago	No. 2 Yellow	157	129	128	-	-
		No. 3 Yellow	154	125	124	-	-
	St. Louis	No. 2 Yellow	161-162	128	129	-	-
	Kansas City	No. 2 Yellow	155-157	137-140	137-140	-	-
		No. 2 ~~Yellow~~ White	159-164	145-148	145-148	-	-
	Minneapolis	No. 2 Yellow	143-144	129	128	-	-
	Omaha	No. 2 Yellow	150-151	134	134	-	-
OATS	Chicago	No. 2 Heavy White	88	70	70	-	-
	Kansas City	No. 2 White	82-89	71-77	71-76	-	-
	Minneapolis	No. 2 White	72-77	62-65	62-64	-	
BARLEY	Kansas City	No. 3	115-126	102-108	102-108	104	110
	Minneapolis	No. 2 Malting	142-150	122-132	122-132	108	114
		No. 3	121-134	100-123	100-123	105	111
		No. 3 Feed Type	93-109	75-90	75-90	105	111
	Portland	No. 2 Western 45 lbs.	131	110-112	110-112	114	120
	San Francisco	No. 2 Western 45 lbs.	130-131	112-113	112-113	116	119
FLAXSEED	Minneapolis	No. 1	336	325	325	313	319
SOYBEANS	Chicago	No. 1 Yellow	286	238	240	-	-
	Minneapolis	No. 1 Yellow	272	226	227	-	-
	Illinois Pts.	No. 1 Yellow	278-280	228-230	229-231	-	-
GRAIN SORGHUMS	Kansas City	No. 2 Yellow Milo	249-251	211-215	211-214	214	222
	Fort Worth	No. 2 Yellow Milo	266-271	219-224	220-225	221 2/	229 2/

1/ Cash grain closing prices are not the range of cash sales during the day but are on-track cash prices established at the close of the market. The terminal rate is a rate used in determining the effective support price for grain in terminal storage or in transit to terminal and for calculating most county price support rates. The effective support price is the established terminal support rate for grain received by rail minus the deduction for storage as of the date shown. A comparison of the above effective price support rate and the current cash closing price is an indication of whether the market price is above or below the support rate provided the location of the grain is on track at the specified terminals. Terminal price support rates are not established for corn, oats, or soybeans at any market, nor for wheat and grain sorghums at Fort Worth. Price support rates for barley, include black barley, and western barley. No premium is established for malting barley and no discount for feed barley.

2/ Galveston effective and terminal support price. The cash price at Fort Worth is usually backed by paid-in freight which will carry it to Galveston. Therefore cash prices at Fort Worth may usually be compared with the effective support price at Galveston. A Terminal support price is not established for Fort Worth.

3/ Applies only to the varieties Baart and Bluestem of the sub-class Hard White.

COMMODITY CREDIT CORPORATION INVENTORY AND SALES

(All data in 1,000 bushels except grain sorghums in 1,000 cwt.)

Estimated CCC non-committed inventory for week ended December 21, 1955

COMMODITY OFFICE	WHEAT	CORN	OATS	BARLEY	RYE	GRAIN SORGHUMS	FLAXSEED	SOYBEANS
Chicago	103,386	492,326	2,719	63	154	-	6	-
Dallas	186,663	69	835	2	84	7,585	-	-
Kansas City	365,351	114,417	966	298	178	10,963	-	-
Minneapolis	114,915	125,997	27,487	5,177	1,717	2	250	24
Portland	94,814	14,734	298	16,821	22	620	-	-
Total								
December 21, 1955	865,129	747,543	32,305	22,361	2,155	19,170	256	24
December 14, 1955	871,321	739,204	32,945	23,367	2,701	21,711	259	70
December 22, 1954	706,624	590,598	21,924	8,849	1,788	7,288	100	-

Sales of CCC grain

COMMODITY	SEASON TO DATE		FOR WEEK ENDED December 21, 1955			
	July 1,1954-Dec.24,1954	July 1,1955-Dec.21,1955	EXPORT	DOMESTIC	OUT OF CONDITION 1/	TOTAL
Wheat	123,221	109,740	4,006	37	-	4,043
Oats	11,760	23,258	510	86	-	596
Barley	12,112	51,912	1,959	65	-	2,024
Rye	3,117	5,526	500	40	-	540
Flaxseed	9,808	3,610	0	8	-	8
	Oct. 1,1954-Dec.24,1954	Oct. 1,1955-Dec.21,1955				
Corn	22,463	36,973	391	547	-	938
Grain Sorghums	3,673	14,069	0	32	-	32
Soybeans	3	790	0	0	-	0

1/ Due to a change in method of reporting sales, "out-of-condition" grain is not reported separately but is included either in domestic or export sales.

WHEAT: United States sales under the International Wheat Agreement

ITEM	SEASON TO DATE		FOR WEEK ENDED		
	1954-55 (1,000 BU.)	1955-56 (1,000 BU.)	Dec. 28, 1954 (1,000 BU.)	Dec. 20, 1955 (1,000 BU.)	Dec. 27, 1955 (1,000 BU.)
Wheat (grain only)	56,783	29,234	845	5,849	169
Flour (grain equivalent)	14,533	13,444	400	1,334	311
Total	71,316	42,678	1,245	7,183	480
Guaranteed quota for the United States	195,572	196,523	-	-	-
Balance remaining for sale	124,256	153,845	-	-	-

International Wheat Agreement export payment rates as of December 29, 1955 were: Gulf Coast to all destinations except Latin America wheat $ 0.67* per bu. and flour $ 2.00 per cwt.; Gulf Coast to Latin America and West Indies $ 0.63* and $ 1.91 ; East Coast $ 0.88** and $ 2.05 ; Pacific Coast $0.66# and $ 1.94 , respectively. These rates serve as export allowances for CCC wheat sold for export under GR-261 and GR-262.

* Hard Winter. ** Northern Spring - all other classes $0.66. # All classes.

WHEAT AND FLOUR: Exports from major exporting countries with comparisons

COUNTRY	WHEAT AND FLOUR		WHEAT (GRAIN ONLY) 1/				
			WEEKLY TOTAL Nov. 1 TO		FOR WEEK ENDED 2/		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 24, 1954 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)	Dec. 24, 1954 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)
United States	74,358	80,176	33,342	26,929	6,526	3,494	5,085
Canada	94,071	3/ 79,298	31,198	22,886	3,093	2,615	2,263
Argentina	42,830	41,579	20,236	21,226	2,234	3,220	3,108
Australia	24,936	24,619	13,741	11,583	2,363	1,262	848
Total	236,195	3/225,672	98,517	82,624	14,216	10,591	11,304

1/ Weekly data are for wheat only except Australia which includes flour. 2/ The week ends on Friday for U. S. data, Thursday for Argentina, Wednesday for Canada, and the previous Thursday for Australia. 3/ Revised.

Source: Argentina - El Cerealista; Australia - Commonwealth Bureau of Census and Statistics and the Australian Wheat Board; Canada - Dominion Bureau of Statistics and the Canadian Wheat Board; United States - monthly Census Reports and weekly inspections for export.

GRAINS: Exports and inspections for export

GRAIN	EXPORTS 1/		INSPECTED FOR OVERSEAS EXPORT 2/				
			TOTAL November 1 TO		FOR WEEK ENDED		
	July-Oct. 1954 (1,000 BU.)	July-Oct. 1955 (1,000 BU.)	Dec. 24, 1954 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)	Dec. 24, 1954 (1,000 BU.)	Dec. 16, 1955 (1,000 BU.)	Dec. 23, 1955 (1,000 BU.)
Wheat	61,795	65,533	33,342	26,929	6,526	3,494	5,085
U.S. wheat flour	12,563	14,643	3/	3/	3/	3/	3/
Oats	52	7,636	774	4,605	34	1,086	817
Barley	10,998	37,440	5,660	9,680	314	4/ 2,288	1,387
Rye	626	1,573	379	1,538	0	257	99
Flaxseed	4,701	2,605	2,361	1,247	0	100	94
	October 1954	October 1955					
Corn	4,907	11,239	8,649	20,633	2,424	4,337	1,908
Grain sorghums	3,019	3,357	363	13,534	165	1,860	2,925
Soybeans	6,418	8,827	15,791	21,835	620	5,072	2,027

1/ U. S. Bureau of the Census data. 2/ Data are based on weekly reports of inspections by licensed grain inspectors for overseas export and do not include rail and truck movement to Canada or Mexico. 3/ Not available. 4/ Revised.

SOYBEANS: Inspections for overseas export by ports, by country of destination 1/
(All data in bushels)

Week ended December 23, 1955

COUNTRY	PHILA.	BALT.	NORFOLK	NEW ORLEANS	MOBILE			TOTAL
Korea				117,508				117,508
Japan	44,094	18,667		1,002,400				1,065,161
Belgium		112,000		18,666				130,666
Germany				18,667				18,667
Denmark		378,000						378,000
United Kingdom		74,666						74,666
Other			242,667	1,157,241				242,667
Total	44,094	583,333	242,667					2,027,335

1/ Data are based on weekly reports of inspections by licensed grain inspectors.

CANADIAN GRAIN IMPORTED OR SHIPPED INTO THE UNITED STATES

PERIOD	WHEAT IMPORTED		GRAIN SHIPPED TO THE U. S. 3/		
	FOR DOMESTIC USE 1/ (1,000 BU.)	FOR MILLING IN BOND 2/ (1,000 BU.)	OATS (1,000 BU.) 4/	BARLEY (1,000 BU.)	RYE (1,000 BU.)
Week ended:					
December 21, 1955	23	0	19	0	0
December 14, 1955	79	0	9	1,377	0
December 22, 1954	14	0	122	6	0
Season to date:					
July 1, 1955-Dec. 21, 1955	2,350	43	808	15,791	2,258
July 1, 1954-Dec. 23, 1954	888	986	12,430	17,541	1,569

1/ Mostly feeding quality wheat. Data reported at time of arrival in the U. S. except wheat stored in bond, which is not included until duty is paid. 2/ Reported at time of release for milling. 3/ Reported at time grain is shipped from Canadian points. 4/ U. S. bushels of 32 pounds.

Source: Board of Grain Commissioners for Canada, Statistics Branch.

GRAIN: Receipts at primary markets

GRAIN	July 1, 1954-Dec.30,1954 (1,000 BU.)	July 1, 1955-Dec.28,1955 (1,000 BU.)	FOR WEEK ENDED		
			Dec. 30, 1954 (1,000 BU.)	Dec. 21, 1955 (1,000 BU.)	Dec. 28, 1955 (1,000 BU.)
Wheat 1/	284,174	272,765	5,633	3,914	4,429
Oats 1/	78,199	73,893	2,229	2,085	1,653
Rye 1/	6,045	10,044	69	301	337
Barley 2/	93,490	107,175	1,203	2,382	2,620
Flaxseed 2/	37,677	35,977	269	388	531

GRAIN	Oct. 1, 1954-Dec.30,1954	Oct. 1, 1955-Dec.28, 1955	FOR WEEK ENDED		
			Dec. 30, 1954	Dec. 21, 1955	Dec. 28, 1955
Corn 1/	103,572	116,248	4,603	4,334	3,882

1/ Receipts at Chicago, Milwaukee, Minneapolis, Duluth, St. Louis, Kansas City, Peoria, Omaha, Indianapolis, Sioux City, St. Joseph, and Wichita, the so-called "Primary Markets," compiled by the Chicago Board of Trade. 2/ Receipts at Chicago, Duluth, Milwaukee, and Toledo Minneapolis only.

GRAIN: Stocks in commercial storage and afloat at terminal markets 1/

DOMESTIC GRAIN	December 25, 1954 (1,000 BU.)	December 17, 1955 (1,000 BU.)	December 24, 1955 (1,000 BU.)
Wheat	378,236	412,631	406,819
Corn	59,305	69,405	70,455
Oats	19,411	27,724	26,848
Rye	11,194	8,637	8,669
Barley	28,072	25,876	26,047
Soybeans	10,092	22,819	22,360
Grain Sorghums	40,673	39,528	39,054
Flaxseed	4,037	5,996	5,956
CANADIAN BONDED GRAIN			
Wheat	236	101	101
Oats	5,436	0	0
Barley	2,605	2,295	2,189
Rye	1,123	0	0

1/ Stocks in commercial storage include all grain in public elevators, as well as Government-owned stocks at 45 principal terminal markets, but do not include stocks in elevators attached to flour mills, crushing plants, and other processing facilities. Percentage of storage filled on date shown in last column was: Atlantic Coast 81.3, Gulf Coast 71.1, Northwestern & Upper Lake 72.2, Lower Lake 78.1, East Central 74.5, West Central & Southwestern 84.9, Pacific Coast 85.1.
Does not include CCC wheat stored in mothball fleet., which totaled 88.1 million bushels.

GRAIN MARKET NEWS - Index of Statistical Tables
Volume III, January 7 - December 29, 1955

	Date of Issue
Cash grain closing prices, principal terminals...	Weekly
CCC non-committed inventory.....	do
CCC sales and supply program purchases.....	do
Grains, exports and inspections for export.....	do
Imports of specified grains from Canada.....	do
Receipts of grain at primary markets.....	do
Sales under IWA and export payment rates.....	do
Soybeans, inspections for overseas export by port	do (Begins Mar. 11 issue)
Stocks of grain at terminal markets.....	do
Wheat and flour, exports from four countries.....	do

Monthly Tables

Imports of grain.....	Jan. 28; Feb. 18, Mar. 25; Apr. 22; May 13; June 17; July 22; Aug. 19; Sept. 23; Oct. 21; Nov. 25; Dec. 22
Exports of grain.....	Jan. 28; Feb. 18; Mar. 25; Apr. 22; May 13; June 10; July 15; Aug. 12; Sept. 9; Oct. 14; Nov. 10; Dec. 9
Prices, monthly average cash grain.....	Jan. 7; Feb. 4; Mar. 4; Apr. 1; May 6; June 3; July 1; Aug. 5; Sept. 2; Oct. 7; Nov. 4; Dec. 2
Prices, farm and parity.....	Jan. 7; Feb. 4; Mar. 4; Apr. 1; May 6; June 3; July 1; Aug. 5; Sept. 2; Nov. 4; Dec. 2
Price support, grain under.....	Jan. 14; Feb. 11; Mar. 11; May 13; June 10; Aug. 12; Sept. 16; Oct. 14; Nov. 10; Dec. 9
Soybeans, monthly inspected receipts.....	Jan. 21; Feb. 18; Mar. 18; Apr. 22; May 20; June 17; July 22; Aug. 19; Sept. 23; Oct. 21; Nov. 25; Dec. 22
Supply and distribution, monthly basis--	
Soybeans and flaxseed.....	Jan. 7; Mar. 11; Apr. 1; Apr. 29; June 3; July 1; Aug. 12; Sept. 2; Sept. 30; Dec. 2
Wheat.....	Jan. 21; Feb. 18; Mar. 25; Apr. 22; May 13; June 10; Sept. 16; Oct. 14; Nov. 10; Dec. 9
Wheat, inspections for export by classes.....	Jan. 14; Feb. 4; Mar. 4; Apr. 8; May 6; June 3; July 8; Aug. 5; Sept. 9; Oct.7; Nov. 4; Dec. 9
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  Corn, grain sorghums, soybeans, 1953 and 1954.. Feb. 18; May 13; Nov. 18
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U. S. grains--		
Barley	Feb. 4; Apr. 29; Oct.28	July 29
Corn	Feb. 4; Apr. 29; July 29	Oct. 28
Flaxseed	Feb. 4; May 6; Nov. 4	Aug. 5
Grain sorghums	Feb. 4	Feb. 4 Oct. 28
Oats	Feb. 4; Apr. 29; Oct.28	July 29
Rye	Feb. 4; Apr. 29; Oct.28	July 29
Soybeans	Feb. 4; May 6; Aug. 5	Nov. 4
Wheat	Feb. 4; Apr. 29; Oct.28	July 29